



**ऑयल इंडिया लिमिटेड**  
( भारत सरकार का उद्यम )  
**Oil India Limited**  
(A Government of India Enterprise)

**Business Development Department**  
**Plot No. 19, Sector 16A,**  
**Noida – 201301, U.P.**  
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**Website:www.oil-india.com**

**Date: 15.07.2022**

**CORRIGENDUM NO.2 TO E-TENDER NO.: CQI-0840-P23 DT. 07.07.2022**

**For**

**Engagement of Advisor for Transaction Advisory Services for pursuing partnership opportunity in Green Hydrogen domain**

**This Corrigendum is issued to notify the following changes:**

1. In **Section V** of the tender, under (**Scope of Work and Special Terms and conditions**), **Para D, Payment Terms** is to be read as under **in place of** existing:

Quote

D. Payment Terms

1. Milestone Payment will be made on achievement of the respective milestones as follows:
- (i) 40% of the total contract value on submission and acceptance of final Due Diligence Report by OIL.
  - (ii) 50% of the total contract value on execution of definitive agreements.
  - (iii) 10% of the total contract value on completion of six months post closure support.

Unquote

2. **SECTION VI** of the tender, be read as under **in place of** existing:

Quote

**SCHEDULE OF RATES**

<b>Sl. No.</b>	<b>Description of Services</b>	<b>Unit of Measurement</b>	<b>Estimated Quantity</b>	<b>Unit Price (Rs.)</b>	<b>GST</b>	<b>Total Amount (Rs.)</b>
<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>G = E+F</b>
10	Submission of final Due Diligence Report, execution of definitive agreements, Post	Lumpsum	1.00			

	closure support for six month					
<b>TOTAL LUMPSUM FEES FOR ENGAGEMENT AS TRANSACTION ADVISER, (Rs.) =</b>						

**Notes:**

- a) Fee in respect of above, shall be all - inclusive ( including travelling , halting , boarding and lodging expenses etc. ) consolidated fee for work completion, as per the Scope of Work .
- b) The Fee is inclusive of all applicable Taxes except GST which is shown separately in the table above. Necessary taxes / TDS shall be deducted by OIL as per statutory provisions.
- c) Milestone Payment will be made on achievement of the respective milestones as follows:
  - (i) 40% of the total contract value on submission and acceptance of final Due Diligence Report by OIL.
  - (ii) 50% of the total contract value on execution of definitive agreements.
  - (iii) 10% of the total contract value on completion of six months post closure support.

**Note for Bidders:**

- (i) Price evaluation will be done on Grand Total value above.
- (ii) Fee shall be payable within thirty (30) days of receipt of undisputed invoice (s), subject to the conditions that the provisions listed under the Scope of work has been covered. The Advisor shall submit the invoice(s) in duplicate.
- (iii) OIL shall make the payments as per stipulation in the Tender through Electronic transfer only. All bank charges of the bidder's Bankers shall be to their account. Successful bidder will have to provide bank details (at the time of the execution of the Contract) in the prescribed format.
- (vi) The quoted Fee shall not be subject to any escalation and shall remain firm throughout the Contract period. Any charges for outside professional assistance, if hired by the Advisor, shall not be payable by OIL.
- (v) Performance Security: NIL.

Unquote

**All others terms and conditions of the Bid Document remain unchanged. Details can be viewed at [www.oil-india.com](http://www.oil-india.com).**

**Jyoti Sarkar  
MANAGER (BD)  
FOR EXECUTIVE DIRECTOR (BD)**