## OIL SIGNS MOU OF RS 1337 CRORES WITH APL AND GOVT OF ASSAM

Oil India Limited, a premier Navaratna Company of the country ,signed an Memorandum of Understanding (MOU) with Assam Petrochemicals Limited and Govt of Assam during the ongoing Advantage Assam Summit being organised at Sarusajai Stadium at Guwahati. The agreement was signed by CMD OIL Shri Utpal Bora,along with Shri Ratul Bardoloi ,Managing Director Assam Petrochemical Limited and Smt Shehla Rahman,ACS, Secy ,Department of Industries Govt of Assam.

The MOU envisages setting up of a 500 TPD(Tons Per Day ) Methanol plant at Namrup and a 200 TPD Formalin Plant at West Assam. The total cost of these Projects is Rs 1337 Crores.









## **MEMORANDUM OF UNDERSTANDING (MOU) SIGNING CEREMONY**

MOU-EXECUTION BETWEEN GOVERNMENT OF ASSAM, OIL INDIA LIMITED
&
ASSAM PETRO-CHEMICALS LTD.

PROJECT: IMPLEMENTATION OF 500 TPD METHANOL PROJECT IN NAMRUP & 200 TPD FORMALIN PLANT IN W-ASSAM

PROJECT COST: RS. 1337 CRORES

**VENUE : GUWAHATI** DATE : 03.02.2018



