



**Oil India Limited announces the approval of the development plan for Golfinho-Atum field in the Rovuma Area 1 Offshore Block in Mozambique**

Oil India Limited (OIL) announces that the Government of Mozambique has accorded approval for the Development Plan for Golfinho-Atum natural gas field in the Area 1 block located in the Rovuma Offshore Basin of Mozambique.

The Area 1 block located in the deep-water Rovuma Basin offshore Mozambique is one of the largest gas discoveries in offshore East Africa with estimated recoverable resources of approximately 75 trillion cubic feet. The approval of the Development Plan is the culmination of several years of progress on technical and commercial aspects of the development.

The Golfino Atum Project will be Mozambique's first onshore LNG development. The plan outlines the integrated development of the Golfinho-Atum field through an initial two train onshore liquefaction plant with a total processing capacity of 12.88 MMTPA. This foundational project paves the way for significant future expansion of up to 50 MMTPA from Offshore Area 1. The Project will also supply initial volumes of approximately 100 million cubic feet of natural gas per day, for domestic sales in Mozambique, supporting country's development.

Anadarko Petroleum Corporation is the Operator of the project with 26.5% PI and the other concessionaires in the project are Mitsui (20%), ENH (15%), **BREML** (Beas Rovuma Energy Mozambique Limited) (**10%**), BPRL (10%), ONGC Videsh Limited (10%) and PTTEP (8.5%).

OIL is a sponsor in Area 1 Block, through its 40% shareholding in BREML, which holds a 10% Participating Interest in Area 1. The remaining 60% shares in BREML are held by ONGC Videsh Limited.

With the approval of major legal and contractual framework agreements, the commencement of resettlement implementation activities, Site preparation, efforts to secure long term LNG Sales / offtake agreement, and progressive work towards project financing, the approval of the development plan is a significant milestone in the further progress of the Mozambique Rovuma Area-1 Offshore Project towards achieving FID.