



**OIL INDIA LIMITED**  
(A Government of India Enterprises)  
PO : Duliajan – 786602  
Assam (India)

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**FORWARDING LETTER**

Tender No.	: SSI5797P24/C6 DTD. 28.02.2024
Tender Fee	: NIL
Bid Security	: INR 3,37,700.00 (Validity of EMD should be beyond 45 days from the bid validity period when reckoned from the original Bid Closing Date)
Bidding Type	: SINGLE STAGE TWO BID SYSTEM
Bid Closing on	: 21.08.2024 (at 11:00 Hrs. IST)
Bid Opening on	: 21.08.2024 (at 14:00 Hrs. IST)
Tender Type	: Open Tender
Performance Security	: Applicable @ 10% of individual Order Value (order value INR 10.00 Lakhs & above) in the event of award of Rate Contract.
Integrity Pact	: Applicable
PPP-MII Policy	: Applicable
Document Verification Clause	: Not Applicable

The complete bid documents and details for purchasing bid documents, participation in E-tenders are available on OIL's e-procurement portal <https://etender.srm.oilindia.in/irj/portal> as well as OIL's website [www.oil-india.com](http://www.oil-india.com).

**NOTE: All addenda, Corrigenda, time extension etc. to the tenders will be hosted on above website and e-portal only. Bidders should regularly visit above website and e-portal to keep themselves updated.**

OIL invites Bids for **entering into a Rate Contract for Synthetic Enamel Paints for a period of two (02) years** through its e-Procurement site under **SINGLE STAGE TWO BID SYSTEM**. The bidding documents and other terms and conditions are available at Booklet No. MM/LOCAL/E-01/2005 for E-Procurement of Indigenous Tenders. The prescribed Bid Forms for submission of bids are available in the Technical RFx -> External Area -> Tender Documents

The general details of tender can be viewed by opening the RFx [Tender] under RFx and Auctions. The details of items tendered can be **found in the Item Data and details uploaded under Technical RFx**.

**This Tender has been floated for participation of Indigenous bidders only. Hence, only Indigenous bidders are eligible to participate against this tender.**

off against any claim of Oil India Limited (or such other person or persons contracting through Oil India Limited) for payment of sum of money arising out of this contract or under any other contract made by the contractor with Oil India Limited (or such other person or persons contracting through Oil India Limited).

- h) Bidder are advised to fill up the Technical bid check list (**Annexure EEE**) and Response sheet (**Annexure FFF**) given in MS excel format in Technical RFX -> External Area -> Tender Documents. The above filled up document to be uploaded in the **Technical Attachment**. For details please refer “Vendor User Manual” / “NEW INSTRUCTIONS”

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**Special Notes:****1.0 (I) Please note the following important points as under:**

- a) For participation, applicants already having User ID & Password for OIL’s EProcurement Portal need to register against the IFB. New vendors/existing vendors not having User ID & Password for OIL’s E-Procurement Portal shall obtain User ID & password through online vendor registration system in E-Portal.
- b) Bidders who do not have E-tender Login ID and Password should complete their online registration **at least seven (7) days prior to the scheduled bid closing date** and time of the tender. For online registration, Bidder may visit the OIL’s E-tender site <https://etender.srm.oilindia.in/irj/portal>
- c) Necessary Login ID & Password will be issued by OIL only after submitting the complete online registration by the Bidder. In the event of late registration/incomplete registration by Bidder, OIL INDIA LIMITED shall not be responsible for late allotment of User ID & Password and request for bid closing date extension on that plea shall not be entertained by Company.
- d) Parties, who do not have a User ID, can click on Guest login button in the e-Tender portal to view and download the tender. The detailed guidelines are given in User Manual available in OIL’s E-Procurement site. For any clarification in this regard, bidders may contact E-Tender Support Cell at Duliajan at [erp\\_mm@oilindia.in](mailto:erp_mm@oilindia.in), Ph.: 0374-2807171/7192.
- e) Details of process for submission of Bid Security (EMD) [if applicable in the tender] through the online payment gateway are available in Vendor User Manual under EProcurement Portal. (Note: Important Points for on-line Payment can be viewed at Oil India’s website at [url:http://oil-india.com/pdf/ETenderNotification.pdf](http://oil-india.com/pdf/ETenderNotification.pdf)).
- f) The link for OIL’s E-Procurement Portal is available on OIL’s web site ([www.oilindia.com](http://www.oilindia.com)).
- g) **Categorization and various Criteria applicable to MSE bidders shall be guided by the Gazette Notification No. CG-DL-E-26062020-220191 dated 26.06.2020 and Amendment vide Gazette Notification no. CG-DLE-16062021-227649 dated 16<sup>th</sup> June, 2021 issued by Ministry of MICRO, SMALL AND MEDIUM ENTERPRISE.**

**The bidder claiming as MSE status (MSE-General, MSE-SC/ST, MSE -Woman) against this tender has to submit the following documents for availing the benefits applicable to MSEs:**

**Udyam Registration Number with Udyam Registration Certificate.**

In case the Startup/MSE is successful in the Trial Order, the vendor shall be considered for PQC exemption/relaxation (as the case may be) for the next tender for such item till the time it remains a Startup/MSE.

**NOTE: In case of MSE/PSUs/ Govt. Bodies / eligible institutions etc., they must apply to concerned tender handling officer, Materials Department, Oil India Limited, P.O. Duliajan, Assam-786602 for waiver of EMD upto one week prior to the Bid closing date (or as amended in e-portal).**

- 2.0 The tender is invited under **SINGLE STAGE-TWO BID SYSTEM**. The bidders are required to submit both the “**TECHNO-COMMERCIAL UNPRICED BID**” and “**PRICED BID**” through electronic format in the OIL’s e-Tender portal within the Bid Closing Date and Time stipulated in the e-Tender.
- 2.1 Please ensure that **Technical Bid / all technical related documents related to the tender are uploaded in the RFX Information > Technical Attachment only**. The “**TECHNO-COMMERCIAL UNPRICED BID**” shall contain all techno-commercial details except the prices. **Please note that no price details should be uploaded in Technical RFX Response or else the bid will be rejected straight-away.**
- 2.2 The “**PRICE BID**” must contain the price schedule and the bidder’s commercial terms and conditions. **For price upload area, please refer “NEW INSTRUCTIONS”.**
- 2.3 **Offer not complying with above submission procedure will be rejected as per Bid Rejection Criteria mentioned in Annexure-CCC.**
- 3.0 Please note that all tender forms and supporting documents are to be submitted through OIL’s e-Procurement site only except following documents which are to be submitted manually in sealed envelope super scribed with **Tender No.** and **Due Date** to the **GM-Materials, Materials Department, Oil India Limited, Duliajan - 786602, Assam** on or before the Bid Closing Date and Time mentioned in the Tender.
  - a) **Detailed Catalogue (if any)**
  - b) **Original Bid Security if in the form of Bank Guarantee (please refer to EMD clause for more details).**
  - c) **Any other document required to be submitted in original as per tender requirement**

All documents submitted in physical form should be signed on all pages by the authorised signatory of the bidder and to be submitted in Duplicate.

- 4.0 **Benefits to Micro & Small Enterprises (MSEs) as per OIL’s Public Procurement Policy for Micro and Small Enterprises (MSEs) shall be given. Bidders are requested to go through ANNEXURE – I of MM/LOCAL/E-01/2005 for E-Procurement of Indigenous Tenders for more details.**
- 5.0 Bidders are requested to examine all instructions, forms, terms and specifications in the bid. Failure to furnish all information required as per the NIT or submission of offers not substantially responsive to the bid in every respect will be at the bidders’ risk and may result in rejection of its offer without seeking any clarifications.
- 6.0 Bidders must ensure that their bid is uploaded in the system before the tender closing date and time. Also, they must ensure that above documents which are to be submitted in a sealed envelope are also submitted at the above-mentioned address before the bid closing date and time failing which the offer shall be rejected.

concerned Nodal Ministry for specific Goods/Products. Minimum % of local content required to qualify as class-I Local supplier is 50% and Minimum % of local content required to qualify as class II Local supplier is 20%.

If the bidder wants to avail the Purchase preference, the bidder must upload a certificate from the OEM regarding the percentage of the local content and the details of locations at which the local value addition is made along with their bid, failing which no purchase preference shall be granted.

In case the bid value is more than Rs 10 Crore, the declaration relating to percentage of local content shall be certified by the statutory auditor or cost auditor, if the OEM is a company and by a practicing cost accountant or a chartered accountant for OEMs other than companies as per the Public Procurement (preference to Make-in -India) order 2017 dated 04.06.2020.

Only Class-I and Class-II Local suppliers as per MII order dated 4.6.2020 will be eligible to bid.

Non - Local suppliers as per MII order dated 04.06.2020 are not eligible to participate. However, eligible micro and small enterprises will be allowed to participate. Please refer to the Office Memorandum No. F.1/4/2021-PPD dated 18.05.2023 for compliance of concurrent application of Public Procurement Policy for Micro and Small Enterprises Order, 2012 and Public Procurement (Preference to Make in India) Order, 2017.

- 14.0 Bidders are requested to refer to the enclosed **Annexure – BBB** for the Taxes and Duties clauses under GST regime.
- 15.0 While submitting the offers bidders are requested to refer to the enclosed **Annexure – BB (Price Bid Format and Evaluation Criteria)**.
- 16.0 **Delivery/collection Instructions in cases where transportation is in OIL's scope:**  
(i) The suppliers shall be required to deliver the Sundry consignments of weight less than 3 (Three) Tons at the godown/office/collection point of OIL's authorized transporter in various cities.  
  
(ii) Consignments weighing more than 3(Three) Tons shall be collected from the supplier's premises/loading points by OIL's authorized transporter.  
  
(iii) The name of OIL's current authorized transporters is M/s Western Carriers (India) Ltd. **Bidder's are requested to note the above delivery/collection instructions while submitting their offers.**
- 17.0 **The applicable GST on the Liquidated Damage if any, shall have to be borne by the seller. Accordingly, the Liquidated Damage shall be recovered from the seller along with applicable GST.**
- 18.0 **Bidders should fill-up and submit along with their bid an UNDERTAKING towards authenticity of information/documents furnished by them, as per enclosed ANNEXURE-K.**
- 19.0 **ONLINE VIEWING OF PRICE BY BIDERS**: For convenience of the qualified Bidders and to improve transparency, the rates/costs quoted by bidders against OIL's e-tenders shall be available for online viewing by such Bidders whose price bids are opened by Company. A Bidder can view item-wise rates/ costs of all other such peer bidders against the tender

by Bank Guarantee Mode) is attached in the tender documents. Please note that EMD should be valid for 45 days beyond the bid validity period reckoned from the original Bid Closing Date.

In case PBG is desired to be submitted in original hard copy in the form of 'Bank Guarantee', then the same needs to be submitted as per the format approved by OIL and shall indicate the GeM Order No. and item description.

Bidder / Supplier is to note that the Bank Guarantee (either EMD or PBG; whichever is applicable) issued by the Bank must be routed through SFMS platform as per following details:

- (i) MT 760/MT 760 COV for issuance of bank guarantee.
- (ii) MT 760/MT 767 COV for amendment of bank guarantee.

[Tender Number (in case of EMD) / Purchase Order Number (in case of PBG) should reflect in the SFMS text under MT 760/MT 760 COV]

The above message / intimation shall be sent through SFMS by the BG issuing Bank branch to ICICI Bank, Duliajan Branch, IFSC Code- ICIC0000213, Branch Address.: ICICI Bank Ltd, Kunja Bhavan, Daily Bazaar, Duliajan, Dibrugarh, Assam - 786602. The Bank details are as under:

**Bank Details of Beneficiary:-**

**A) Bank Name:** ICICI BANK LTD.

**B) Branch Name:** DULIAJAN

**C) Branch Address:** KUNJA BHAVAN, DAILYBAZAAR, DULIAJAN, DIBRUGARH, ASSAM – 786602

**D) IFSC Code:** ICIC0000213

**E) Unique Identifier Code (Field 7037):** OIL503988890

**F) Company Name:** Oil India Limited

**G) Swift Code:** ICICINBBXXX

The vendor shall submit to OIL the copy of the SFMS message as sent by the issuing bank branch along with the original bank guarantee.

**Additional Note: Submission of Performance Security in the form of Electronic Bank Guarantee (e-BG):**

Oil India Ltd. has now adopted Electronic Bank Guarantee (e-BG) for Bid Security and Performance Security in addition to the existing provisions. Electronic Bank Guarantee (e-BG) is a digitally signed BG issued by banks which is transmitted directly from banks to beneficiaries in electronic form through a platform provided by National E-Governance Services Limited (NeSL).

Submission of Bid Security/Performance Security, as applicable, in the form of Electronic bank Guarantee (e-BG) is also acceptable:

Sl. No.	Bank name	Sl. No.	Bank name
1	AU Small Finance Bank	12	IDFC First Bank
2	Axis Bank	13	Indian Bank

collected by the SUPPLIER., a TCS certificate in prescribed Form shall be issued by the SUPPLIER to OIL within the statutory time limit.

Payment towards applicable TCS u/s 206C (1H) of Income Tax Act.1961 will be made to the supplier provided they are claiming it in their invoice and on submission of following undertaking along with the invoice slating that:

- a. TCS is applicable on supply of goods invoiced to OIL as turnover of the supplier in previous year was more than Rs. 10 Cr. And
- b. Total supply of goods to OIL in FY ... exceeds Rs. 50 Lakh and
- c. TCS as charged in the invoice has already been deposited (duly indicating the details such as challan No. and date) or would be deposited with Exchequer on or before the due date and
- d. TCS certificate as provided in the Income Tax Act will be issued to OIL in time.

However, Performance Security Deposit (if applicable) will be released only after the TCS certificate for the amount of tax collected, is provided to OIL. Supplier will extend the performance bank guarantee (PBG), wherever required, till the receipt of TCS certificate or else the same will be forfeited to the extent of amount of TCS. if all other conditions of Purchase order are fulfilled.

The above payment condition is applicable only for release of TCS amount charged by supplier u/s 206C (1H) of Income tax Act, 1961.

**24.0 Price Breakup:**

Bidders should submit the price breakup of all the items as per “**Annexure BB**” which has been uploaded under “Notes & Attachments” > “Attachments” as shown below. The price breakup “Annexure BB” should be filled up, signed and uploaded under “Notes & Attachments” > “Attachments” only. **The filled up price breakup of all the items should NOT be uploaded in Technical Attachment.**

- 25.0** ~~No Bid Security /Earnest Money Deposit (EMD) is required to be submitted against this tender. Instead of EMD/Bid Security, all the bidders shall be required to sign a “Bid securing declaration” accepting that if they withdraw or modify their Bids during the period of validity, or if they are awarded the contract and they fail to sign the contract, or to submit a performance security before the deadline defined in the NIT/Purchase order, they shall be suspended for the period of two (2) years. This suspension of two years shall be automatic without conducting any enquiry. Bidders shall submit “Bid Securing Declaration” as per enclosed PROFORMA-4 along with their Technical bids.~~

- 26.0 APPLICABILITY OF BANNING POLICY OF OIL INDIA LIMITED:** Banning Policy dated 17.03.2023 (in line with the provisions of Office Memorandum No. F.1/20/2018-PPD dated 02.11.2021 issued by Department of Expenditure, Ministry of Finance) as uploaded in OIL's website will be applicable against the tender (and order in case of award) to deal with any agency (bidder / contractor / supplier / vendor / service provider) who commits deception, default, fraud or indulged in other misconduct of whatsoever nature in the tendering process and/or order execution processes.

Applicability of the policy shall include but not limited to the following in addition to other actions like invoking bid security / performance security / cancellation of order etc. as deemed fit and as mentioned elsewhere in the tender:

- 30.0** Oil India Limited (OIL) has upgraded its E-tender Portal. All the bidders are requested to go through the following documents available on the login Page of the OIL's E-tender Portal before uploading their bid.
- a) Guidelines to Bidders for participating in OIL.
  - b) New Vendor Manual

- 31.0** Bidder's response to all NIT stipulations shall clearly be defined. Bidder shall furnish specific details/ specifications of all major components, systems with Make & Model; etc. Generalised response like - 'As per NIT Specifications/ Technical Leaflet', 'Noted', 'and Accepted' or in any similar fashion is not acceptable.

- 32.0** **Queries Submission Timeline clause-** All prospective bidders are hereby instructed to submit any queries or requests for clarification related to this tender within a period of five (5) calendar days from the date of publishing of this tender document. Any queries received after the stipulated deadline will not be entertained or responded to by OIL.

Queries must be submitted in writing via email to aayush\_somani@oilindia.in. Please ensure that the subject line of your email clearly states 'Tender Query - [Tender No. & Name].

- 33.0** **Avoidance of Extension for Bid Submission clause-** Bidders are earnestly advised to ensure that their bid submissions are prepared and submitted in accordance with the deadlines specified in this tender document. OIL has taken all necessary steps to establish reasonable timelines for the submission of bids to allow ample time for thorough preparation.

As a matter of policy, OIL will only consider granting an extension of the bid submission due date as a onetime exception in situations deemed unavoidable. Such extensions will be granted solely at the discretion of OIL and only in response to a written request from the bidder (mail to aayush\_somani@oilindia.in), submitted in accordance with the procedures outlined in this tender document.

It is hereby emphasized that OIL will not entertain or consider any requests for an extension of the bid submission due date, except in cases where OIL deems such extension unavoidable and the bidder submits a formal written request, detailing the compelling circumstances necessitating the extension. Bidders are therefore strongly advised to refrain from seeking an extension of the bid submission due date unless absolutely necessary due to unforeseen and unavoidable circumstances.

By participating in this tender process, all bidders acknowledge and accept the terms and conditions outlined in this Avoidance of Bid Submission Due Date Extensions clause.

- 34.0** Bidders are required to give an undertaking as per enclosed Annexure-MMM in their bid that they are not under liquidation, court receivership or similar proceedings and are not bankrupt. Also, please refer to Annexure-II for Dispute Settlement Clause.

- 35.0** **DELIVERY TIMING:** Suppliers will be given necessary permission to enter into the Industrial Area or Company's other operating areas to deliver the material as per timings given below)

a) Monday to Friday: Slot-1: 08.00 AM to 10.00 AM  
Slot-2: 12.30 PM to 02.00 PM

b) Saturday: 08.00 AM to 10.00 AM

the procedures defined therein, provided OIL is also participating in such TReDS Platform as a Buyer.

(i) MSE Vendor should be aware that all costs relating to availing the facility of discounting on TReDS platform including but not limited to Registration charges, Transaction charges for financing, Discounting Charges, Interest on financing, or any other charges known by any name shall be borne by MSE Vendor.

(ii) MSE Vendor hereby agrees to indemnify, hold harmless and keep OIL and its affiliates, Directors, officers, representatives, agents and employees indemnified, from any and all damages, losses, claims and liabilities (including legal costs) which may arise from Seller's submission, posting or display, participation, in any manner, on the TReDS Platform or from the use of Services or from the Buyer's breach of any of the terms and conditions of the Usage Terms or of this Agreement and any Applicable Law on a full indemnity basis.

OIL shall not be liable for any special, indirect, punitive, incidental, or consequential damages or any damages whatsoever (including but not limited to damages for loss of profits or savings, business interruption, loss of information), whether in contract, tort, equity or otherwise or any other damages resulting from using TReDS platform for discounting their (MSE Vendor's) invoices.

(i) Buyer means OIL who has placed Purchase Order/ Contract on a MSE Vendor (Seller).

(ii) Seller means a MSE vendor, who has been awarded Purchase Order/ Contract by OIL (Buyer).

Please do refer "**NEW INSTRUCTION TO BIDDER FOR SUBMISSION**" for the above two points and also please refer "**New Vendor Manual (effective 01.03.2019)**" available in the login Page of the OIL's E-tender Portal.

**Oil India Limited e-Procurement**

User ID \*

Password \*

Logon Problems? [Get Support](#)

[Supplier Enlistment for E-Tender](#)

**Important Note for New Portal Users:**

[Click here to View Compatibility Settings](#)

[General Guidelines to bidders](#)

[Click for User Manuals](#)

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Click here for the New Manual &

**Tender No. & Date : SSI5797P24/C6****28.02.2024**

Tender Fee : NIL  
 Bid Security Amount : INR 337,700.00

**Bidding Type** : Two Packet Bidding System

Bid Closing On : 21.08.2024 at 11:00 hrs. (IST)  
 Bid Opening On : 21.08.2024 at 14:00 hrs. (IST)

Performance Guarantee : Applicable

OIL INDIA LIMITED invites Press tenders for items detailed below:

Item No./ Mat. Code	Material Description	Quantity	UOM
<b>10</b> 85310018	PAINTS, ENAMEL, SYNTHETIC, EXTERIOR, <u>FINISHING, CONFORMING TO IS : 2932 - 2003(third revision)</u> Colour Category No.1, Colour Shade : White Packing : 20 Ltrs. Drum	14000	L
<b>20</b> 85310029	Colour Category No. 2, Colour Shade : Black Packing : 20 Ltrs. Drum only	11000	L
<b>30</b> 85310109	Colour Category No. 9, Colour Shade : French Blue, I.S. Colour No. as per IS: 5-1961 : 166 <u>Packing</u> : 20 Ltrs. Drum only	14000	L
<b>40</b> 85310166	Colour Category No. 13(i), Colour Shade : Brilliant Green, I.S. Colour No. as per IS: 5-1961 : 221 <u>Packing</u> : 20 Ltrs. Drum only	16000	L
<b>50</b> 85310257	Colour Category No. 16(ii), Colour Shade : Golden Yellow, I.S. Colour No. as per IS:5-1961 : 356 <u>Packing</u> : 20 Ltrs Drum only	15000	L
<b>60</b> 85310348	Colour Category No. 21(i), Colour Shade : Dark Brown, I.S. Colour No. as per IS:5-1961:412 Packing : 20 Ltrs. Drum only	3000	L
<b>70</b> 85310383	Colour Category No. 23(ii), Colour Shade : Signal Red, I.S. Colour No. as per IS:5-1961:537 Packing : 20 Ltrs.Drum only	12000	L
<b>80</b> 85310485	Colour Category No. 27(v), Colour Shade : Dark Admiralty Grey, I.S. Colour No. as per IS:5-1961:632 Packing : 20 Ltrs. Drum only	11000	L
	PRIMERS /THINNERS/RETARDERS ETC. FORCELLULOSE PAINTS.		

**Tender No. & Date : SSI5797P24/C6****28.02.2024**

Item No./ Mat. Code	Material Description	Quantity	UOM
<b>90</b> 85312631	Cellulose Thinner 5667/1970, I.C.I. "DUCO" Ref.(OR equiv.) : 60 - 6	13000	L
<b>100</b> 85314513	ENAMELS, PAINTS AND VARNISHES PRIMING PAINTS Paint,ready mixed, red oxide - zinc chrome, priming to I.S.Specn. No. IS:2074-1962, I.S. Colour Code 446 for the protection of steel-work. Packing : 20 Ltrs. Drum only	14000	L

**Standard Notes:** **1.0** Validity of the bid must be **minimum 120 days** from the Bid Closing Date. Offer with inadequate validity will be rejected.

**2.0** The prices offered will have to be firm through delivery and not subject to variation on any account. A bid submitted with an adjustable price will be treated as non-responsive and rejected.

**3.0** Bids received after the bid closing date and time will be rejected. Similarly, modifications to bids received after the bid closing date & time will not be considered.

**4.0** Price should be maintained in the "online price schedule" only.

**5.0** To evaluate the inter-se-ranking of the offers, all Taxes / Levies will be considered as per prevailing Govt. guidelines as applicable on the bid opening date. Bidders may check this with the appropriate authority before submitting their offer.

**6.0** The bids will be evaluated strictly as per NIT specifications, terms & conditions.

**7.0** Please refer to the Tender Forwarding Letter for Important Points like Applicability of Bid Security / Earnest Money Deposit (its value and validity), Performance Security (PBG), Integrity Pact (if applicable), Land Border Sharing Clause, Trade Receivables Discounting System (TReDS), Tax Collectible at Source, Banning Policy of OIL, Digital Signature Clause etc.

**8.0** Request for placement of purchase order to an entity, other than the bidder, shall not be considered.

**Special Notes :** **1.0** Bidder to quote on all inclusive F.O.R Duliajan basis, with Freight & Transit Insurance in bidder's scope.

**2.0** Packing of the materials should be adequate to avoid transit damage & moisture ingress.

**3.0** This tender has been floated for entering into a Rate Contract for a period of two (02) years. Quantity of the items as indicated above are for meeting tentatively 02 (Two) years requirement. However, quantity may be increased or decreased depending upon the actual requirement. OIL will be at liberty to buy more or less quantity against each item within the overall value of contract.

**4.0** Delivery is to be made on "as & when required" basis. Supply is to be made within 45 days (maximum) from the date of receipt of individual purchase orders issued against the Rate

**Tender No. & Date : SSI5797P24/C6**

**28.02.2024**

Contract.

**5.0 PAYMENT TERM:** OIL's standard payment terms are as listed under:

(i) Payment will generally be made against completed supply, including installation & commissioning (if included in Supplier's scope). Where phased delivery is indicated in the order, payment will be made against each lot as per phasing.

(ii) 100% payment will be released within 21 days of receipt and acceptance of supply at destination/site as per purchase order against undisputed invoice, subject to adjustment towards applicable Liquidated Damages.

In certain cases, OIL will consider release of payment to the extent of maximum 90% of the value of supply within 21 days of receipt of materials at destination/site as per purchase order against direct submission of undisputed invoice to OIL, and the remaining 10% shall be released upon acceptance of goods after due adjustment towards applicable Liquidated Damages.

(iii) Wherever installation and commissioning etc. are to the scope of Supplier, maximum 80% of the cost of materials shall be payable within 21 days of receipt & verification of completeness of all the goods at destination/site as per purchase order against undisputed invoice and the remaining payment shall be released after successful commissioning.

The above payment terms supersede all the payment terms contained elsewhere in the tender document as well as "General Terms and Conditions" (Document No. MM/TENDER/LP/01/06). Bidders to note that no other payment terms, apart from the above listed payment terms, shall be accepted by OIL.

**6.0** Evaluation will be done on individual item basis