

Tender No.: SSI5851L24/C6 dated 07.03.2024

Attention of Vendors for Flagged Tenders

Other than the vendors to whom the enquiry has been issued, interested vendors who wish to participate in the tender may apply with proper credentials (Relevant documents including company profile, financial status, product range, client list must be submitted along with the application) and should fulfill the below mentioned criteria –

(i) Experience of successfully executing at least 1 (one) similar order for minimum 50% of the tendered quantity (against each line item) in preceding 5 (five) years to be reckoned from the original stipulated bid closing date of the tender [Copies of Purchase Order(s) along with completion certificate towards successful execution of the order to be submitted].

(ii) Annual financial turnover of at least 50% of the tendered value i.e INR 5.05 Lakhs in any of preceding 3 (three) financial years.

(iii) The Net worth should be Positive for preceding financial / accounting year.

Note:

*a. **Annual Financial Turnover** of the bidder from operations shall mean Aggregate value of the realisation of amount made from the sale, supply or distribution of goods or on account of services rendered, or both, by the company (i.e., bidding entity, as the case may be) during a financial year as per the Companies Act, 2013 Section 2 (91).*

*b. **Net worth shall mean** the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.*

c. For proof of Annual Turnover & Net worth any one of the following documents must be submitted along with the bid:-

i) A certificate issued by a practicing Chartered /Cost Accountant (with Membership Number, UDIN and Firm Registration Number), certifying the Annual turnover & Net worth

OR

ii) Audited Balance Sheet along with Profit & Loss account.”

*Documentary evidence as stipulated above, should reach the office from where the tender is floated (email:- aayush_somani@oilindia.in) as given in the enquiry document) **within 10 days of publication of the tender on OIL's website**. Based on merit, OIL will allow the vendors to participate in the current tender or future tender for the item(s) at its sole discretion. Disclaimer: Authorization to participate in the tender does not guarantee placement of order. **Requests received from interested vendors after 10 days of publication of tender shall be considered for future tenders only, subject to meeting the above evaluation criteria.***