



OIL INDIA LIMITED
Registered Office : Duliajan-786602, Assam
CIN: L11101AS1959GOI001148

Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	5456.72	5012.45	5518.95	10469.17	11358.62	22117.22
II. Other income	830.70	176.09	855.63	1006.79	1017.37	1869.85
III. Total Income (I+II)	6287.42	5188.54	6374.58	11475.96	12375.99	23987.07
IV. Expenses						
(a) Excise Duty	0.08	0.08	272.74	0.16	780.49	780.65
(b) Purchases of Stock-in-Trade	32.43	56.15	48.58	88.58	130.41	237.50
(c) Changes in Inventories of Finished Goods	3.54	(23.41)	22.94	(19.87)	(23.80)	(11.38)
(d) Employee Benefits Expense	526.21	467.19	453.84	993.40	911.05	1836.78
(e) Other Statutory Levies	1270.96	1215.46	1375.60	2486.42	2809.58	5520.35
(f) Contract Cost	522.18	470.33	431.35	992.51	865.43	1979.58
(g) Consumption of Stores & Spares parts	82.10	85.01	84.60	167.11	161.83	359.86
(h) Finance Costs	260.31	153.40	229.89	413.71	426.86	866.32
(i) Depreciation, Depletion and Amortisation Expense	577.70	531.45	503.57	1109.15	959.36	1918.68
(j) Other Expenses	1694.32	1135.33	646.11	2829.65	1074.43	2647.78
Total Expenses	4969.83	4090.99	4069.22	9060.82	8095.64	16136.12
V. Profit / (Loss) before exceptional items and tax (III - IV)	1317.59	1097.55	2305.36	2415.14	4280.35	7850.95
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit / (Loss) before Tax (V-VI)	1317.59	1097.55	2305.36	2415.14	4280.35	7850.95
VIII. Tax Expense:						
(1) Current Tax relating to :						
(i) Current Year	375.19	305.52	521.44	680.71	1048.36	1674.84
(ii) Earlier Years	-	-	-	-	-	-
(2) Deferred Tax	(101.62)	(21.45)	(50.15)	(123.07)	(68.92)	61.92
Total Tax Expenses (1+2)	273.57	284.07	471.29	557.64	979.44	1736.76
IX. Profit/(Loss) for the period from Continuing Operations (VII-VIII)	1044.02	813.48	1834.07	1857.50	3300.91	6114.19
X. Profit for the period from Discontinued Operations	-	-	-	-	-	-
XI. Tax Expense of Discontinued Operations	-	-	-	-	-	-
XII. Profit/(Loss) from Discontinued Operations after Tax (X-XI)	-	-	-	-	-	-
XIII. Profit / (Loss) for the period (IX+XII)	1044.02	813.48	1834.07	1857.50	3300.91	6114.19
XIV. Other Comprehensive Income (OCI)						
A (i) Items that will not be reclassified to profit or loss:						
(a) Remeasurement of the Defined Benefit Plans	50.23	(6.46)	27.54	43.77	8.31	(25.49)
(b) Equity Instruments through Other Comprehensive Income	206.13	1402.87	1057.62	1,609.00	903.20	(2917.18)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(37.47)	(165.29)	(343.89)	(202.76)	(308.92)	155.66
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (A+B)	218.89	1231.12	741.27	1450.01	602.59	(2787.01)
XV. Total Comprehensive Income for the period (XIII+XIV)	1262.91	2044.60	2575.34	3307.51	3903.50	3327.18
XVI. Paid-up Equity Share Capital (Face value of ₹ 10 each)	1626.61	1626.61	1626.61	1626.61	1626.61	1626.61
XVII. Other Equity						43808.29
XVIII. Earnings Per Share (EPS) (for Continuing Operations)						
Basic & Diluted EPS (₹)	6.42	5.00	11.27	11.42	20.29	37.59
XIX. Earnings Per Share (EPS) (for Discontinued Operations)						
Basic & Diluted EPS (₹)	-	-	-	-	-	-
XX. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)						
Basic & Diluted EPS (₹)	6.42	5.00	11.27	11.42	20.29	37.59

Notes:

- (i) Other income is mainly on account of interest/dividend from deposits/investments.
(ii) Excise duty includes Special Additional Excise Duty.
(iii) Other Statutory Levies include Royalty, Cess and NCCD.
(iv) EPS for the Quarter and Half year ended are not annualised.
(v) Also refer accompanying notes to the Standalone Financial Results.





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STATEMENT OF STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in crore)

Particulars	Half year ended		Year ended
	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Audited
Cash flows from Operating Activities			
Profit/ (Loss) before tax	2415.14	4280.35	7850.95
Adjustments for:			
Depreciation, Depletion & Amortisation	1109.15	959.36	1918.68
Exploration Cost written off	428.57	71.70	77.43
Impairment of Exploratory Wells, Loans, Trade Receivables, Inventories and Others	1082.87	324.09	743.09
Dividend Income	(610.45)	(689.81)	(1121.54)
Interest Income	(246.01)	(228.74)	(511.42)
Interest Expenses	361.69	383.82	776.97
Foreign Exchange Loss/(Gain)- (Net)	362.92	19.07	198.16
Income from Financial Guarantee	(4.44)	(4.15)	(8.47)
Amortisation of Deferred Income	(1.92)	(2.11)	(4.14)
Gain on Mutual Fund	(24.24)	(30.61)	(66.86)
Cost of unfinished Minimum Work Programme	320.45	46.38	325.34
Loss / (Gain) on Deletion of Assets	14.64	6.42	29.24
Provision towards Service Tax and GST on Royalty	410.84	404.96	809.32
Unwinding of Decommissioning Liability	38.52	35.59	70.50
Unwinding of ROU Lease Liability	13.50	7.45	18.85
Total	3256.09	1303.42	3255.15
Operating profit before working capital changes	5671.23	5583.77	11106.10
Adjustments for:			
Inventories - (Increase)/Decrease	(108.11)	(263.45)	(426.42)
Trade & other Receivables - (Increase)/Decrease	159.02	104.95	(514.22)
Prepayments, Loans and advances, Deposits - (Increase)/Decrease	(272.03)	(388.27)	(68.64)
Provisions - Increase/(Decrease)	(1763.04)	(50.56)	(461.98)
Trade payables & Other liabilities - Increase/(Decrease)	(37.99)	(20.16)	281.10
Total	(2022.15)	(617.49)	(1190.16)
Cash Generated from Operations	3649.08	4966.28	9915.94
Income Tax Payment (net of refund)	(948.87)	(670.34)	(1744.56)
Net cash from / (used in) Operating Activities (A)	2700.21	4295.94	8171.38
Cash flows from Investing Activities			
Acquisition, Exploration & Development Cost	(918.98)	(1430.17)	(3401.25)
Other Capital Expenditure	(716.80)	(652.73)	(1113.85)
Investments in Equity/Preference including Advance	(1116.69)	(285.99)	(1263.92)
Maturity of /(Investment in) Term Deposits and Liquid Investments	162.87	(1481.53)	(611.67)
Loan to Subsidiary / Associate / JV Companies	-	(0.93)	(1.83)
Interest Income	175.31	84.60	469.46
Dividend Income	218.52	689.81	690.19
Net cash from / (used in) Investing Activities (B)	(2195.77)	(3076.94)	(5232.87)
Cash flows from Financing Activities			
Expenses towards issue of Bonus Shares	-	(0.47)	(0.47)
Repayment of Borrowings	(1917.45)	(4206.00)	(4206.00)
Proceeds from Borrowings	1,912.74	4,181.04	4,610.56
Payment of Dividend/ Transfer from Escrow Account	(1.86)	(0.10)	(2030.81)
Payment of Lease Liability including interest	(410.01)	(121.34)	(449.29)
Interest Expenses	(310.55)	(423.92)	(812.02)
Foreign Exchange (Loss)/Gain- (Net)	23.64	45.62	105.59
Net cash from / (used in) Financing Activities (C)	(703.49)	(525.17)	(2782.44)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(199.05)	693.83	156.07
Cash and cash equivalents at the beginning of the period	396.14	240.08	240.08
Cash and cash equivalents at the end of the period	197.09	933.91	396.15

Note:

a. The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS) - 7, Statement of Cash Flows.

b. Cash and cash equivalents is net of credit balance of ₹ 0.15 crore as on 30.09.2024 and ₹ 2.27 crore as on 31.03.2025 related to Bank Overdraft.





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STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Quarter ended			Half Year ended		Year ended
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Crude Oil	3,512.25	3,311.60	3,978.79	6,823.85	8,186.75	15,740.82
(b) Natural Gas	1,418.65	1,469.30	1,327.37	2,887.95	2,749.34	5,514.09
(c) LPG	46.33	35.21	43.28	81.54	91.49	178.34
(d) Pipeline Transportation	444.87	157.15	136.14	602.02	261.48	572.23
(e) Renewable Energy	34.62	39.19	33.37	73.81	69.56	111.74
Total	5,456.72	5,012.45	5,518.95	10,469.17	11,358.62	22,117.22
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/ Income from Operations	5,456.72	5,012.45	5,518.95	10,469.17	11,358.62	22,117.22
2. Segment Results						
Profit Before Tax and Interest:						
(a) Crude Oil	919.76	986.78	1,466.75	1,906.54	3,069.37	6,143.24
(b) Natural Gas	318.88	482.55	571.40	801.43	1,337.45	2,565.30
(c) LPG	29.54	19.13	26.67	48.67	58.57	107.38
(d) Pipeline Transportation	295.62	10.74	(27.75)	306.36	(51.58)	(71.85)
(e) Renewable Energy	15.77	17.70	12.30	33.47	16.45	20.78
Total	1,579.57	1,516.90	2,049.37	3,096.47	4,430.26	8,764.85
Add: Interest/Dividend Income	735.45	121.01	805.70	856.46	918.55	1,632.96
Less: Interest Expenses	260.31	153.40	229.89	413.71	426.86	866.32
Less: Unallocable expenditure (net of unallocable income)	737.12	386.96	319.82	1,124.08	641.60	1,680.54
Profit / (Loss) Before Tax	1,317.59	1,097.55	2,305.36	2,415.14	4,280.35	7,850.95
3. Segment Assets						
(a) Crude Oil	13,592.17	13,257.01	11,010.05	13,592.17	11,010.05	12,485.99
(b) Natural Gas	12,400.78	12,427.84	10,718.37	12,400.78	10,718.37	11,734.41
(c) LPG	70.08	71.59	70.26	70.08	70.26	75.26
(d) Pipeline Transportation	1,883.34	1,899.80	1,800.07	1,883.34	1,800.07	1,986.82
(e) Renewable Energy	403.03	451.75	447.63	403.03	447.63	417.09
(f) Unallocated Assets	45,361.66	44,384.17	45,651.39	45,361.66	45,651.39	42,737.78
Total Segment Assets	73,711.06	72,492.16	69,697.77	73,711.06	69,697.77	69,437.35
4. Segment Liabilities						
(a) Crude Oil	4,208.90	4,321.46	3,326.45	4,208.90	3,326.45	3,960.73
(b) Natural Gas	3,548.24	3,624.57	2,695.08	3,548.24	2,695.08	3,470.73
(c) LPG	61.80	62.37	46.16	61.80	46.16	58.61
(d) Pipeline Transportation	245.52	250.59	247.68	245.52	247.68	350.91
(e) Renewable Energy	15.28	13.90	10.11	15.28	10.11	15.53
(f) Unallocated Liabilities	17,132.90	16,739.77	15,734.46	17,132.90	15,734.46	16,145.94
Total Segment Liabilities	25,212.64	25,012.66	22,059.94	25,212.64	22,059.94	24,002.45





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ADDITIONAL DISCLOSURE AS PER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015-STANDALONE

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Debt Equity Ratio [(Non-Current Borrowings+ Current Borrowings)/ Total Equity (including OCI)]	0.26:1	0.25:1	0.24:1	0.26:1	0.24:1	0.27:1
(b) Debt Service Coverage Ratio (Times) [Profit after Tax + Finance Cost + Depreciation]/ [Finance Costs + Lease Payments & Principal Repayment]	4.01	0.66	8.77	1.23	0.99	1.61
(c) Interest Service Coverage Ratio (Times) [Profit Before Tax+ Finance Cost+ Depreciation]/ [Finance Costs]	8.28	11.62	13.22	9.52	13.28	12.28
(d) Capital Redemption Reserve (₹ in Crore)	-	-	-	-	-	-
(e) Debenture Redemption Reserve (₹ in Crore)	95.93	95.93	95.93	95.93	95.93	95.93
(f) Net Worth (₹ in Crore) [Equity Share Capital+ Other Equity (excluding OCI)]	41144.03	40344.00	38362.11	41144.03	38362.11	39530.52
(g) Net Profit after Tax (₹ in Crore)	1044.02	813.48	1834.07	1857.50	3300.91	6114.19
(h) Earnings Per Share (₹) (refer note no 5 of accompanying notes to the Standalone Financial Results.)	6.42	5.00	11.27	11.42	20.29	37.59
(i) Current Ratio (Times) [Current Assets / Current Liabilities]	1.53	1.43	1.54	1.53	1.54	1.30
(j) Long Term Debt to Working Capital (Times) [Non-Current Borrowings/ (Current Assets - Current Liabilities)]	2.82	3.34	2.25	2.82	2.25	3.77
(k) Bad Debts to Account Receivable Ratio (Times) [Bad Debts/ Average Trade Receivable]	-	-	-	-	0.00	0.00
(l) Current liability Ratio (Times) [Current Liability/ (Non- Current Liability+ Current Liability)]	0.32	0.32	0.35	0.32	0.35	0.38
(m) Total Debts to Total Assets (Times) [(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.17	0.17	0.16	0.17	0.16	0.17
(n) Debtors Turnover (Times)- Quarter and Half year ended figures are not annualised [Sales (Net of Discounts) / Average Trade Receivable]	1.84	1.81	2.18	3.63	4.46	8.36
(o) Inventory Turnover (Times)- Quarter and Half year ended figures are not annualised [Sales (Net of Discounts)/ Average Inventory]	2.67	2.52	3.13	5.27	6.78	12.69
(p) Operating Margin (%) [(Profit before Exceptional Item and Tax+ Finance Costs- Other Income)/ Revenue from Operations]	13.69%	21.44%	30.43%	17.40%	32.48%	30.96%
(q) Net Profit Margin(%) [Profit after Tax/ Revenue from Operations]	19.13%	16.23%	33.23%	17.74%	29.06%	27.64%



Notes to Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2025:

1. The above Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2025 have been reviewed and recommended by the Audit & Ethics Committee and approved by the Board of Directors in its meeting held on 14th November, 2025.
2. The Joint Statutory Auditors of the Company have carried out Limited Review of the unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2025 as required under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Board of Directors in its meeting held on 14th November, 2025 has declared an interim dividend of ₹ 3.50 per equity share (face value of ₹ 10 per equity share).
4. The rate for Crude oil forward pumping segment has undergone revision with effect from FY 2018-19 with M/s NRL. The amount due to this revision upto 30.09.2025 is ₹ 287.36 crore (including arrear upto 31st March, 2025 ₹ 263.11 crore) which has been considered in the current period accounts.
5. Service Tax demand was raised on the Company for the period March, 2016 to June, 2017 seeking to levy Service Tax on Royalty paid on Crude Oil & Natural Gas under the Oil Fields (Regulation & Development) Act, 1948 for the States of Assam, Arunachal Pradesh and Rajasthan. The Company has challenged the demand on various grounds by filing writ petitions before different High Courts. However, pending adjudication of the Writs, the Company has deposited under protest the entire Service Tax demand of ₹ 257.13 crore.

Goods and Services Tax (GST) was implemented w.e.f. 1st July, 2017 and as per the FAQs on Government Services issued by CBIC, GST is payable on Royalty paid for assignment of right to use natural resources. However, based on a legal opinion obtained by the Company, Service tax/GST is not payable on Royalty payable/paid under the Oil Fields (Regulation & Development) Act, 1948. The Company has accordingly filed Writ Petitions in different High Courts challenging such levy. Further, the Hon'ble Gauhati High Court, vide its interim order dated 2nd November, 2021 has granted stay on the GST on royalty payments made by the Company in the State of Assam until further orders. Keeping in view the jurisdiction of Gauhati High Court, the Company has submitted a representation to GST Department, Arunachal Pradesh and the payment of GST on this account in the state of Arunachal Pradesh is presently on hold.

The total GST amount deposited under protest till 30th September, 2025 is ₹ 1,260.58 crore. Further out of the above-mentioned amount the Company has received refund of ₹ 24.42 crore in the State of Assam.

All pending cases of the Company before Gauhati High Court and Rajasthan High Court were transferred to Hon'ble Supreme Court for hearing by the Nine Judge Constitution Bench. However, Hon'ble Supreme Court vide its order dated 14th March, 2024 has de-tagged the cases from the civil appeals Nos. 4056-4064/1999. The Hon'ble Supreme Court vide its order dated 25.07.2024 on a similar case under the Mines and Minerals (Development and Regulation) Act (MMDR Act) has, inter-alia, stated that royalty paid under MMDR Act is not a tax. However, the nature of royalty paid under Oilfields (Regulation and Development) Act is to be decided by the Court separately as it has the distinct constitutional provision.

In view of the substantial time lapsed in litigating the matter, uncertainty involved in securing favourable decision and accumulation of a huge amount, the Company had internally reviewed the matter and started making provision towards Service Tax/ GST on royalty since FY 2023-24 on the ground of prudence and conservative principle. The amount provided for the quarter ended 30th September, 2025 is ₹ 210.24 crore which includes an interest of ₹ 88.17 crore (₹ 410.84 crore including interest of ₹ 170.05 crore for the half



year ended 30th September, 2025). The total amount provided on account of disputed service tax/GST on royalty (including interest) till 30th September, 2025 is ₹ 4,299.49 crore.

However, pending adjudication of the matter, the service tax /GST paid under protest has been/ being claimed as an allowable deduction under the Income Tax Act, 1961.

6. During the period, the Company decided to exit from one overseas block in Gabon (SHAKTI-II G-245) and accordingly penalty towards Unfinished Work Program of ₹ 44.36 crore along with provision amounting to ₹ 187.53 crore towards impairment of wells & other assets has been charged to the statement of profit & loss account.
7. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.



For Oil India Limited

(Abhijit Majumder)
Director (Finance)
DIN: 10788427

Place: Noida

Date: 14th November, 2025





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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in crore)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited		Unaudited		Audited
I. Revenue from operations	9175.41	8749.94	8135.90	17925.35	17486.79	36163.75
II. Other income	517.17	255.68	750.99	772.85	981.88	1666.29
III. Total Income (I+II)	9692.58	9005.62	8886.89	18698.20	18468.67	37830.04
IV. Expenses						
(a) Cost of materials consumed	1364.58	1539.37	1483.47	2903.95	3245.22	6905.16
(b) Excise Duty	781.30	821.28	888.87	1602.58	2119.55	3651.27
(c) Purchases of Stock-in-Trade	102.83	183.58	188.08	286.41	416.50	878.45
(d) Changes in Inventories of Finished Goods and Work in Progress	136.39	122.91	(298.15)	259.30	(513.79)	(285.54)
(e) Employee Benefits Expense	643.49	565.92	563.10	1209.41	1114.31	2233.14
(f) Other Statutory Levies	1270.96	1215.46	1375.60	2486.42	2809.58	5520.35
(g) Contract Cost	522.18	470.33	431.35	992.51	865.43	1979.58
(h) Consumption of Stores & Spares parts	97.09	100.11	97.79	197.20	187.38	410.90
(i) Finance Costs	305.24	199.06	279.52	504.30	521.25	1069.26
(j) Depreciation, Depletion and Amortisation Expense	671.24	627.06	607.53	1298.30	1160.98	2318.23
(k) Other Expenses	1953.11	1380.05	869.96	3333.16	1564.83	3654.16
Total Expenses	7848.41	7225.13	6487.12	15073.54	13491.24	28334.96
V. Profit/(Loss) before exceptional items, share of net profit of Associates and Joint Ventures accounted for using the equity method and tax (III - IV)	1844.17	1780.49	2399.77	3624.66	4977.43	9495.08
VI. Exceptional Items	-	-	-	-	-	-
VII. Share of Profit/(Loss) of Associates and Joint Ventures accounted for using the equity method	203.56	724.59	225.94	928.15	349.75	(58.65)
VIII. Profit/(Loss) before Tax (V-VI+VII)	2047.73	2505.08	2625.71	4552.81	5327.18	9436.43
IX. Tax Expense:						
(1) Current Tax relating to :						
(i) Current Year	546.54	477.18	602.00	1023.72	1315.15	2281.87
(ii) Earlier Years	-	-	-	-	-	-
(2) Deferred Tax	(142.62)	(18.61)	(45.45)	(161.23)	(73.43)	114.93
Total Tax Expenses (1+2)	403.92	458.57	556.55	862.49	1241.72	2396.80
X. Profit/(Loss) for the period from Continuing Operations (VIII-IX)	1643.81	2046.51	2069.16	3690.32	4085.46	7039.63
XI. Profit/(Loss) for the period from Discontinued Operations	-	-	-	-	-	-
XII. Tax Expense of Discontinued Operations	-	-	-	-	-	-
XIII. Profit/(Loss) from Discontinued Operations after Tax (XI-XII)	-	-	-	-	-	-
XIV. Profit/(Loss) for the period (X+XIII)	1643.81	2046.51	2069.16	3690.32	4085.46	7039.63
XV. Other Comprehensive Income (OCI)						
A(i) Items that will not be reclassified to profit or loss:						
(a) Remeasurement of the Defined Benefit Plans	58.64	(4.95)	18.42	53.69	0.45	(21.79)
(b) Equity Instruments through Other Comprehensive Income	206.13	1402.87	1057.62	1609.00	903.20	(2917.18)
(c) Share of other comprehensive income in associates and joint ventures, to the extent not to be reclassified to profit or loss	0.10	0.06	-	0.16	0.01	0.17
(ii) Income tax relating to items that will not be reclassified to profit or loss	(39.59)	(165.67)	(343.57)	(205.26)	(308.92)	154.73
B (i) Items that will be reclassified to profit or loss:						
(a) Exchange difference in translating the financial statements of foreign operations	136.39	(38.75)	(4.20)	97.64	10.73	84.00
(b) Share of other comprehensive income in associates and joint ventures, to the extent that may be reclassified to profit or loss	839.39	1016.28	349.54	1855.67	215.95	(406.54)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (A+B)	1201.06	2209.84	1077.81	3410.90	821.42	(3106.61)
XVI. Total Comprehensive Income for the period (XIV+XV)	2844.87	4256.35	3146.97	7101.22	4906.88	3933.02
XVII. Profit/(Loss) for the period attributable to:						
Owners of the Company :	1428.83	1896.42	2016.20	3325.25	3901.98	6550.93
Non- Controlling Interest:	214.98	150.09	52.96	365.07	183.48	488.70
	1643.81	2046.51	2069.16	3690.32	4085.46	7039.63
XVIII. Other Comprehensive Income for the period attributable to:						
Owners of the Company :	1199.13	2209.49	1080.48	3408.62	823.80	(3107.47)
Non- Controlling Interest:	1.93	0.35	(2.67)	2.28	(2.38)	0.86
	1201.06	2209.84	1077.81	3410.90	821.42	(3106.61)
XIX. Total Comprehensive Income for the period attributable to:						
Owners of the Company :	2627.96	4105.91	3096.68	6733.87	4725.78	3443.46
Non- Controlling Interest:	216.91	150.44	50.29	367.35	181.10	489.56
	2844.87	4256.35	3146.97	7101.22	4906.88	3933.02
XX. Paid-up Equity Share Capital (Face value of ₹ 10 each)	1626.61	1626.61	1626.61	1626.61	1626.61	1626.61
XXI. Other Equity						48141.11
XXII. Earnings Per Share (EPS) (for Continuing Operations)						
Basic & Diluted EPS (₹)	8.78	11.66	12.40	20.44	23.99	40.27
XXIII. Earnings Per Share (EPS) (for Discontinued Operations)						
Basic & Diluted EPS (₹)	-	-	-	-	-	-
XXIV. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)						
Basic & Diluted EPS (₹)	8.78	11.66	12.40	20.44	23.99	40.27

Notes:

- Other income is mainly on account of interest/dividend from deposits/investments.
- Excise duty includes Special Additional Excise Duty.
- Other Statutory Levies include Royalty, Cess and NCCD.
- EPS for the Quarter and half year ended are not annualised.
- Also refer accompanying notes to the Consolidated Financial Results.





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Statement of Consolidated Cash Flows for the half year ended 30th September, 2025

(₹ in crore)

Particulars	Half Year Ended		Year Ended
	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Audited
Cash flows from Operating Activities			
Profit before tax	4552.81	5327.18	9436.43
Adjustments for:			
Share of Profit of Associates and Joint Ventures accounted for using the equity method	(928.15)	(349.75)	58.65
Depreciation, Depletion & Amortisation	1298.30	1160.98	2318.23
Exploration Cost written off	428.57	71.70	77.43
Impairment of Exploratory Wells, Loans, Trade Receivables, Inventories and Others	1054.48	347.15	744.90
Dividend Income	(218.52)	(509.87)	(509.87)
Interest Income	(373.06)	(350.65)	(789.70)
Interest Expenses	451.40	477.47	978.17
Foreign Exchange Loss/(Gain) (Net)	355.78	17.41	198.66
Income from Financial Guarantee	(8.46)	(3.75)	(14.30)
Amortisation of Deferred Income	(1.92)	(2.11)	(4.14)
Gain on Mutual Fund	(24.23)	(30.61)	(66.86)
Cost of unfinished Minimum Work Programme	320.45	46.38	325.34
Loss / (Gain) on Deletion of Assets	22.95	6.42	29.71
Provision / (Reversal) of Diminution in value of Investment	(50.07)	(9.68)	(5.51)
Provision towards Service Tax and GST on Royalty	410.84	404.96	809.32
Unwinding of Decommissioning Liability	38.52	35.59	70.50
Unwinding of ROU Lease Liability	14.38	8.19	20.59
Total	2791.26	1319.83	4241.12
Operating profit before working capital changes	7344.07	6647.01	13677.55
Adjustments for:			
Inventories - (Increase)/Decrease	325.62	(932.63)	(607.55)
Trade & other Receivables - (Increase)/Decrease	(259.99)	228.82	(449.71)
Prepayments, Loans and advances, Deposits - (Increase)/Decrease	(977.29)	(301.22)	88.19
Provisions - Increase/(Decrease)	(1795.68)	(78.20)	(501.81)
Trade payables & Other liabilities - Increase/(Decrease)	(52.63)	127.47	1214.58
Total	(2759.97)	(955.76)	(256.30)
Cash Generated from Operations	4584.10	5691.25	13421.25
Income Tax Payment (net of refund)	(1284.98)	(823.07)	(2089.21)
Net cash from / (used in) Operating Activities (A)	3299.12	4868.18	11332.04
Cash flows from Investing Activities			
Acquisition, Exploration & Development Cost	(918.98)	(1430.17)	(3385.92)
Other Capital Expenditure	(4472.48)	(4727.49)	(9583.07)
Investments in Equity/Preference including Advance	(565.74)	(285.99)	(726.13)
Maturity of /(Investment in) Term Deposits and Liquid Investments	590.50	(1460.06)	(590.01)
Loan to Associate / JV Companies	(158.21)	(18.98)	(379.03)
Interest Income	302.24	206.75	639.67
Dividend Income	218.52	509.87	510.25
Net cash from / (used in) Investing Activities (B)	(5004.15)	(7206.07)	(13514.24)
Cash flows from Financing Activities			
Expenses towards issue of Bonus Shares	-	(0.47)	(0.47)
Proceeds from Minority Investment	240.30	-	240.30
Repayment of Borrowings	(1917.45)	(4206.00)	(4206.00)
Proceeds from Borrowings	6275.42	7834.68	9938.21
Payment of Dividend/ Transfer from Escrow Account	(1.86)	(78.58)	(2109.29)
Payment of Lease Liability including interest	(394.44)	(128.36)	(471.97)
Interest Expenses	(397.46)	(513.31)	(1011.23)
Foreign Exchange (Loss)/Gain- (Net)	10.96	47.01	103.44
Net cash from / (used in) Financing Activities (C)	3815.47	2954.97	2482.99
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	2110.44	617.08	300.79
Cash and cash equivalents at the beginning of the period	610.87	310.25	310.25
Add: Effect of exchange rate changes on the balance of cash and cash equivalents held in foreign currency	0.05	0.06	(0.17)
Cash and cash equivalents at the end of the period	2721.36	927.39	610.87

Notes:

- The above statement of cash flow has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS) - 7, Statement of Cash Flows.
- Cash and cash equivalents is net of credit balance of ₹ 2.28 crore (₹ 17.28 crore as on 30.09.2024 and ₹ 2.31 crore as on 31.03.2025) related to cash credit & Bank Overdraft.





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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Quarter ended			Half Year Ended		Year ended
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Crude Oil	3,512.25	3,311.60	3,978.79	6,823.85	8,186.75	15,740.82
(b) Natural Gas	1,418.65	1,469.30	1,327.37	2,887.95	2,749.34	5,514.09
(c) Refinery Products	6,442.77	6,281.26	5,197.35	12,724.03	11,663.10	25,146.68
(d) LPG	46.33	35.21	43.28	81.54	91.49	178.34
(e) Pipeline Transportation	444.87	157.15	136.14	602.02	261.48	572.23
(f) Renewable Energy	34.62	39.19	33.37	73.81	69.56	111.74
Total	11,899.49	11,293.71	10,716.30	23,193.20	23,021.72	47,263.90
Less : Inter Segment Revenue	2,724.08	2,543.77	2,580.40	5,267.85	5,534.93	11,100.15
Net Sales/ Income from Operations	9,175.41	8,749.94	8,135.90	17,925.35	17,486.79	36,163.75
2. Segment Results						
Profit Before Tax and Interest:						
(a) Crude Oil	918.58	985.08	1,466.32	1,903.66	3,068.40	6,138.16
(b) Natural Gas	318.88	482.55	571.26	801.43	1,337.15	2,565.30
(c) Refinery Products	839.47	620.92	283.48	1,460.39	944.11	2,051.60
(d) LPG	29.54	19.13	26.68	48.67	58.58	107.38
(e) Pipeline Transportation	295.62	10.74	(27.75)	306.36	(51.59)	(71.86)
(f) Renewable Energy	15.77	17.70	12.30	33.47	16.45	20.78
Total	2,417.86	2,136.12	2,332.29	4,553.98	5,373.10	10,811.36
Add: Share of Profit of Associates and Joint Ventures accounted for using the equity method	203.56	724.59	225.94	928.15	349.75	(58.65)
Add: Interest/Dividend Income	406.48	185.10	686.71	591.58	860.52	1,299.57
Less: Interest Expenses	305.24	199.06	279.52	504.30	521.25	1,069.26
Less: Unallocable expenditure net of unallocable income	674.93	341.67	339.71	1,016.60	734.94	1,546.59
Profit / (Loss) Before Tax	2,047.73	2,505.08	2,625.71	4,552.81	5,327.18	9,436.43
3. Segment Assets						
(a) Crude Oil	13,647.36	13,329.59	10,374.68	13,647.36	10,374.68	12,528.07
(b) Natural Gas	12,400.78	12,427.84	10,735.31	12,400.78	10,735.31	11,734.41
(c) Refinery Products	38,754.28	37,324.45	31,932.11	38,754.28	31,932.11	35,707.45
(d) LPG	70.08	71.59	70.26	70.08	70.26	75.26
(e) Pipeline Transportation	1,883.34	1,899.80	1,800.07	1,883.34	1,800.07	1,986.82
(f) Renewable Energy	403.03	451.75	447.63	403.03	447.63	417.09
(h) Unallocated Assets	49,749.15	44,980.53	46,512.80	49,749.15	46,512.80	41,995.57
Total Segment Assets	116,908.02	110,485.55	101,872.86	116,908.02	101,872.86	104,444.67
4. Segment Liabilities						
(a) Crude Oil	4,289.92	4,356.39	3,385.30	4,289.92	3,385.30	4,038.91
(b) Natural Gas	3,548.24	3,624.57	2,713.19	3,548.24	2,713.19	3,470.73
(c) Refinery Products	22,652.87	19,221.50	16,577.58	22,652.87	16,577.58	18,703.71
(d) LPG	61.80	62.37	46.16	61.80	46.16	58.61
(e) Pipeline Transportation	245.52	250.59	247.68	245.52	247.68	350.91
(f) Renewable Energy	15.28	13.90	10.11	15.28	10.11	15.53
(h) Unallocated Liabilities	24,462.02	23,753.77	21,826.87	24,462.02	21,826.87	23,100.47
Total Segment Liabilities	55,275.65	51,283.09	44,806.89	55,275.65	44,806.89	49,738.87





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ADDITIONAL DISCLOSURE AS PER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015-CONSOLIDATED

Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited			Unaudited		Audited
(a) Debt Equity Ratio [(Non-Current Borrowings+ Current Borrowings)/ Total Equity]	0.56:1	0.51:1	0.48:1	0.56:1	0.48:1	0.55:1
(b) Debt Service Coverage Ratio (Times) [Profit after Tax + Finance Cost + Depreciation]/ [Finance Costs + Lease Payments & Principal Repayment]	5.33	1.24	8.93	1.95	1.19	1.81
(c) Interest Service Coverage Ratio (Times) [Profit Before Tax+ Finance Cost+ Depreciation]/ [Finance Costs]	9.91	16.73	12.57	12.60	13.45	11.99
(d) Capital Redemption Reserve (₹ in crore)	-	-	-	-	-	-
(e) Debenture Redemption Reserve (₹ in crore)	95.93	95.93	95.93	95.93	95.93	95.93
(f) Net Worth (₹ in crore) [Equity Share Capital+ Other Equity (excluding OCI and Capital Reserve)]	52037.19	50852.36	47949.78	52037.19	47949.78	48955.94
(g) Net Profit after Tax (₹ in crore)	1643.81	2046.51	2069.16	3690.32	4085.46	7039.63
(h) Earnings Per Share (₹)	8.78	11.66	12.40	20.44	23.99	40.27
(i) Current Ratio (Times) [Current Assets / Current Liabilities]	1.56	1.32	1.40	1.56	1.40	1.23
(j) Long Term Debt to Working Capital (Times) [Non-Current Borrowings/ (Current Assets - Current Liabilities)]	4.47	6.74	4.38	4.47	4.38	7.95
(k) Bad Debts to Account Receivable Ratio (Times) [Bad Debts/ Average Trade Receivable]	-	-	-	-	0.00	0.00
(l) Current liability Ratio (Times) [Current Liability/ (Non- Current Liability+ Current Liability)]	0.25	0.27	0.31	0.25	0.31	0.31
(m) Total Debts to Total Assets (Times) [(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.30	0.28	0.27	0.30	0.27	0.29
(n) Debtors Turnover (Times)-Quarter and half year ended figures are not annualised [Sales (Net of Discounts) / Average Trade Receivable]	2.54	2.54	2.69	5.20	5.53	10.90
(o) Inventory Turnover (Times)-Quarter and half year ended figures are not annualised [Sales (Net of Discounts)/ Average Inventory]	1.90	1.75	1.58	3.67	3.54	7.59
(p) Operating Margin (%) [(Profit before Exceptional Item and Tax+ Finance Costs- Other Income)/ Revenue from Operations]	17.79%	19.70%	23.70%	18.72%	25.83%	24.60%
(q) Net Profit Margin(%) (Profit after Tax/ Revenue from Operations)	17.92%	23.39%	25.43%	20.59%	23.36%	19.47%



Notes to Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2025:

1. The above Unaudited Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2025 have been reviewed and recommended by the Audit & Ethics Committee and approved by the Board of Directors in its meeting held on 14th November, 2025.
2. The Joint Statutory Auditors of the Company have carried out Limited Review of the unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2025 as required under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Board of Directors in its meeting held on 14th November, 2025 has declared an interim dividend of ₹ 3.50 per equity share (face value of ₹ 10 per equity share).
4. Service Tax demand was raised on the Parent Company for the period March, 2016 to June, 2017 seeking to levy Service Tax on Royalty paid on Crude Oil & Natural Gas under the Oil Fields (Regulation & Development) Act, 1948 for the States of Assam, Arunachal Pradesh and Rajasthan. The Parent Company has challenged the demand on various grounds by filing writ petitions before different High Courts. However, pending adjudication of the Writs, the Parent Company has deposited under protest the entire Service Tax demand of ₹ 257.13 crore.

Goods and Services Tax (GST) was implemented w.e.f. 1st July, 2017 and as per the FAQs on Government Services issued by CBIC, GST is payable on Royalty paid for assignment of right to use natural resources. However, based on a legal opinion obtained by the Parent Company, Service tax/GST is not payable on Royalty payable/paid under the Oil Fields (Regulation & Development) Act, 1948. The Parent Company has accordingly filed Writ Petitions in different High Courts challenging such levy. Further, the Hon'ble Gauhati High Court, vide its interim order dated 2nd November, 2021 has granted stay on the GST on royalty payments made by the Parent Company in the State of Assam until further orders. Keeping in view the jurisdiction of Gauhati High Court, the Parent Company has submitted a representation to GST Department, Arunachal Pradesh and the payment of GST on this account in the state of Arunachal Pradesh is presently on hold.

The total GST amount deposited under protest till 30th September, 2025 is ₹ 1,260.58 crore. Further out of the above-mentioned amount the Parent Company has received refund of ₹ 24.42 crore in the State of Assam.

All pending cases of the Parent Company before Gauhati High Court and Rajasthan High Court were transferred to Hon'ble Supreme Court for hearing by the Nine Judge Constitution Bench. However, Hon'ble Supreme Court vide its order dated 14th March, 2024 has de-tagged the cases from the civil appeals Nos. 4056-4064/1999. The Hon'ble Supreme Court vide its order dated 25.07.2024 on a similar case under the Mines and Minerals (Development and Regulation) Act (MMDR Act) has, inter-alia, stated that royalty paid under MMDR Act is not a tax. However, the nature of royalty paid under Oilfields (Regulation and Development) Act is to be decided by the Court separately as it has the distinct constitutional provision.

In view of the substantial time lapsed in litigating the matter, uncertainty involved in securing favourable decision and accumulation of a huge amount, the Parent Company had internally reviewed the matter and started making provision towards Service Tax/ GST on royalty since FY 2023-24 on the ground of prudence and conservative principle. The amount provided for the quarter ended 30th September, 2025 is ₹ 210.24 crore which includes an interest of ₹ 88.17 crore (₹ 410.84 crore including interest of ₹ 170.05 crore for the half year ended 30th September, 2025). The total amount provided on account of disputed service tax/GST on royalty (including interest) till 30th September, 2025 is ₹ 4,299.49 crore.



However, pending adjudication of the matter, the service tax /GST paid under protest has been/ being claimed as an allowable deduction under the Income Tax Act, 1961.

5. During the half year, the Parent Company has not received the financial statements/results of M/s Suntera Nigeria 205 Limited, a Joint Venture due to no operational activity at project level. Further, the net carrying value of the investment and the loan provided to Suntera Nigeria 205 Limited is ₹ Nil as on 30th September, 2025. Accordingly, the Un-audited consolidated financial results for the half year ended 30th September, 2025 have been prepared without considering the same and impact of the same is not material to the Consolidated Financial Results.
6. During the half year, the Company decided to exit from one overseas block in Gabon (SHAKTI-II G-245) and accordingly penalty towards Unfinished Work Program of ₹ 44.36 crore along with provision amounting to ₹ 187.53 crore towards impairment of wells & other assets has been charged to the statement of profit & loss account.
7. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.

For Oil India Limited

(Abhijit Majumder)

Director (Finance)

DIN: 10788427



Place: Noida

Date: 14th November, 2025





ऑयल इंडिया लिमिटेड
Oil India Limited
भारत सरकार के अधीन
एक महारत्न सीपीएसई
A Maharatna CPSE under
Government of India

निगमित कार्यालय /Corporate Office
ऑयल हाउस/OIL House,
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Other Information – Integrated Filing (Financial) for the quarter and half year ended 30th September, 2025:

(In accordance with the SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/185 dated December 31, 2024)

Sl. No.	Particulars	Remarks
1	Statement on deviation or variation for proceeds of public issue, right issue, preferential issue, qualified institutional placement etc.	Not Applicable
2	Disclosure of outstanding default on loan and debt securities.	No Default hence Not Applicable
3	Format for disclosure of related party transactions (applicable only for half yearly filings i.e. 2 nd and 4 th quarter)	Being filed in XBRL format.

(Abhijit Majumder)
Director (Finance)
DIN: 10788427

Place: Noida

Date: 14th November, 2025