

Report on orders/contracts awarded on nomination basis from October, 2024 to December, 2024

Sphere/Department: Corporate Office, Noida, BD Department & E&D Directorate, Delhi

Sl. No.	Department	Name of Work and Location	Tender Cost Rs. (In Lakhs)	Agreement/P O no. and Date of award	Name of Agency to whom contract awarded	Approval Reference	Remarks of Department (condition which necessitated nomination)
1	BD	To carry out Geotechnical and Topographical Survey of 10 nos. of land parcels identified for establishment of CBG Plants across India	21.85	6120737 dated 25.11.2024	M/s Bhaskram Jyotish Anusandhan Kendra Pvt. Ltd.	4314 dated 21.11.2024	<p><u>Reasons and justification for award on nomination basis instead of competitive bidding:</u> On 2nd October 2024, the Hon'ble Prime Minister carried out the groundbreaking of four CBG projects at Tinsukia, Sivasagar, Jorhat, and Guwahati in the State of Assam out of total 25 nos. of CBG projects. The progress of all the projects was being strictly monitored by MoPNG and the progress of 4 said projects may also be kept in the KPI of Oil India Limited. Therefore, delays in meeting these targets could have significant repercussions on OIL's strategic goals and compliance with Governmental mandate.</p> <p>Hiring services for Geotechnical and Topographical surveys through an open tender process would significantly extend the project timeline. This would require time for preparing internal estimates, floating the tender, evaluating bids, and selecting a contractor. These steps would delay the commencement of the Geotechnical and Topographical surveys which will extend the project execution timeline.</p> <p><u>Reasons and justification for recommending M/s Bhaskram Jyotish Anusandhan Kendra for nomination contract:</u> Numaligarh Refinery Limited subsidiary of Oil India Limited engaged a contractor (M/s. BJA KPL) under Work order no. 4300065915 dated 09.04.2021 for conducting Geotechnical Investigation (Survey) at Dabidubi and other locations of NRL, Assam. Separately, OIL has engaged another contractor (M/s. Technovation Engineering Services) for Topographical survey service under contract no. 6115477 dated 04.05.2021.</p> <p>M/s. BJA KPL have various regional offices across India, which aligns well with the geographical distribution of OIL's CBG projects across various states. This extensive regional presence will facilitate quicker mobilization of equipment and resources, significantly reducing lead times.</p> <p>Since the OIL's proposed SOW aligns with the NRL's contract executed by the M/s. BJA KPL for Geotechnical Survey and OIL's Contract for Topographical survey. Thus, OIL now proposes to engage M M/s. BJA KPL for both Geotechnical and Topographical services on a nomination basis on the same SOW and Unit Rate. The rationale for this nomination is based on the potential to avoid duplicate mobilization costs (for Geotechnical and Topographical survey). By awarding both services to a single contractor, the mobilization costs for the Topographical survey can be avoided, resulting in significant cost savings.</p>

2	Administration	Hiring of Record Management System	7.07	6120756 dated 04.12.2024	M/s. Star Records Management Private Limited	<p><u>Reasons and justification for award on nomination basis instead of competitive bidding:</u></p> <p>We are currently utilizing M/s STAR RECORDS MANAGEMENT PRIVATE for the record management facilities at Oil India's Corporate Office. The job carried out by them has been executed efficiently and smoothly, meeting the organization's expectations. The contract is set to expire on 07.12.2024. If we engage a new contractor at this juncture, it will necessitate an enormous amount of work not envisaged earlier. It would encompass firstly creating of a new cataloguing system for the records, creating additional space in our office for storage of the records, and hire extra manpower for addition, efficient maintenance and retrieval of records when required. Instead, we propose to extend the same job on a nomination basis to M/S STAR RECORDS MANAGEMENT PRIVATE for an additional two years at the same terms and conditions, until we establish our own record management facilities. This arrangement will ensure continuity and reliability in managing our records during the transition period.</p> <p><u>Reasons and justification for recommending a particular vendor/service provider for nomination contract:</u></p> <p>As we are in the process of relocating our office to the World Trade Center at Nauroji Nagar, New Delhi, with interior works expected to be completed by the end of next year, we plan to utilize the space in our current Oil House, Noida, to establish dedicated in-house record management facilities. This will provide enhanced security, control, and operational efficiency for our records, reducing our dependence on external service providers.</p> <p>Considering this, continuing with M/S STAR RECORDS MANAGEMENT PRIVATE will significantly reduce operational disruptions, as they are already safeguarding our records and supporting our organizational goals effectively. Opting for a new contract with an uncertain third-party provider for such a short duration could introduce challenges, including potential delays and complications in transitioning services. These disruptions could hinder our operations and affect the smooth functioning of the office during this critical period. By extending our partnership with M/S STAR RECORDS MANAGEMENT PRIVATE, we ensure the seamless continuation of services, maintaining stability and efficiency in our record management as we transition to our new in-house facilities. This approach will safeguard our operations and allow us to focus on our core activities without unnecessary interruptions.</p>
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3	BD	Valuation Services in respect of Fund Transfer to OISAB & INDOIL	1.12	6120793 dated 20.12.2024	M/s. Fintellectual Corporate Advisory	4326 dated 17.12.2024	<p><u>Reasons and justification for award on nomination basis instead of competitive bidding:</u> OISAB holds a 50% stake in INDOIL, with the remaining 50% held by IOC Sweden AB. INDOIL holds a 7% stake in the Carabobo Project, Venezuela. The valuation of IOC Sweden AB, OISAB's partner, is being conducted by M/s Fintellectual Corporate Advisors Private Limited (FCAPL), which was engaged by Indian Oil Corporation Limited (IOCL) through their internal procurement process. To ensure consistency in valuation methodology, it is prudent to engage the same party handling the valuation for IOC Sweden AB.</p> <p><u>Reasons and justification for recommending M/s Fintellectual Corporate Advisors Private Limited for nomination contract:</u> M/s FCAPL has satisfactorily performed in past valuation exercise, demonstrating domain expertise and familiarity with the work and insights required for such services. Further, valuation of IOC Sweden AB, the partner for the investment in Carabobo Project, Venezuela is being carried out by the party. Engagement of the same party would result in consistency in valuation approach.</p>
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