

REPORTS ON ORDERS / CONTRACTS AWARDED ON NOMINATION BASIS FOR THE MONTH OF MARCH'2018

OIL WORK SPHERE : E&D DIRECTORATE DEPARTMENT, NEW DELHI

Sr. No.	Department	Name of Work and Location	Tender Cost Rs. (in Lakhs)	Agreement No. and Date of award.	Name of Agency to whom Contract awarded	Date /Letter No. to Board for scrutiny and vetting	Remark of the Board	Remarks of Department (Conditions which necessitated nomination)
1	E&D DIRECTORATE	HIRING OF TAX AND LEGAL CONSULTANTS FOR RELINQUISHMENT PROCESS OF TWO (2) OFFSHORE BLOCKS M-4 AND YEB, MYANMAR	16.53	OIL/E&D/C&P/LOA/MNM/532/18 dated 21.03.2018	M/s Selvam & Partners Ltd ,Yangon	NA	NA	OIL has relinquished the blocks M4 & YEB in Myanmar in December 2017. OIL now needs to hire the services of Tax and Legal consultant for FY 2017-18 for Maintaining book of accounts and filing Income tax returns of the blocks for 2017-18 and to close the registration of OIL's Myanmar Branch office. As at the time of obtaining registration from Myanmar Govt., M/s Selvam & Partners had assisted OIL in obtaining necessary approvals from various Govt. depts., hence it is necessary to avail their services to close OIL's business in Myanmar. It is mandatory to do "liquidation process" as per Company Act of Myanmar to close the registration of OIL in Myanmar else if registration is alive and if it is not renewed for several years as per company act, OIL may be black listed as per Registration office's announcement. This may hamper any future operations of OIL in Myanmar. Also as fresh tendering at this stage will delay the tax filing process and have a cost implication also as the tendering procedure will be carried out in Myanmar, it was felt prudent to carry out the above jobs through M/s Selvam and Partners on nomination basis.