

Report on orders/contracts awarded on nomination basis from January, 2024-March, 2024

Sphere/Department: Corporate Office, Noida & E&D Directorate, Delhi

Sl. No.	Department	Name of Work and Location	Tender Cost Rs. (In Lakhs)	Agreement/PO no. and Date of award	Name of Agency to whom contract awarded	Approval Reference	Remarks of Department (condition which necessitated nomination)
1	F&A	Appointment of Auditor for Block 86 & 102/4 Libya	0.6	6119347 dated 11.03.2024	M/s. A.D.SHARMA & ASSOCIATES	Proposal No. 4175 dated 06.03.2024	Since the project is relinquished and there is no operation in the project, the Project has to be written off in Books of Account. Accordingly, audit of accounts by a Chartered Accountant is an urgent requirement. In view of paucity of time and requirement as urgent in nature, the contract was awarded on Nomination basis. M/s A D Sharma has conducted audit of Libya Blocks, 86 & 102 earlier and they are well versed with the projects. Moreover, in case of JV Blocks, Auditor needs to certify the expenditures booked in SAP since inception to the date of reporting and if we engage any other firm, they may charge higher fee. Therefore, contract was awarded to M/s A D Sharma& associate on nomination basis.
2	C&P	Arranging the Partner Roadshow, 2024 in Abu Dhabi, UAE on 28th & 29th February, 2024	100.85	6119256 dated 19.02.2024	M/s. BALMER LAWRIE & CO. LTD.	Proposal No. 4112 dated 07.02.2024	Being a prestigious Partner Roadshow, the quality of deliverables is largely based on aesthetics, which is subjective in nature, it may not be possible to meet the desired requirements by selecting a vendor through a competitive bidding process. Balmer Lawrie is a Central Public Sector Undertaking having extensive experience of arranging such events for the company. Moreover, Balmer Lawrie has conducted various successful OIL events including CFO Meet of Oil & Gas CPSEs, C&P Confluence, 62nd HR Summit etc. Therefore, contract was awarded on M/s. Balmer Lawrie to carry out arrangements for the Partner Roadshow, 2024 in Abu Dhabi, UAE on 28th & 29th February, 2024 on nomination basis.
3	F&A	Arranging the Audit Review Meeting to be held at Jaipur from 23rd February to 25th February 2024	11.75	6119266 dated 19.02.2024	M/s. BALMER LAWRIE & CO. LTD.	Proposal No. 4165 dated 16.02.2024	This being Auditors Meet, the quality of deliverables is largely based on aesthetics, which is subjective in nature, it may not be possible to meet the desired requirements by selecting a vendor through a competitive bidding process. Balmer Lawrie is a Central Public Sector Undertaking having extensive experience of arranging such events for the company. Moreover, Balmer Lawrie has conducted various successful OIL events including CFO Meet of Oil & Gas CPSEs, C&P Confluence, 62nd HR Summit etc. Therefore, contract was awarded on M/s. Balmer Lawrie to carry out arrangements for the Audit Review Meeting at Jaipur from 23rd February to 25th February 2024 on nomination basis.

4	Administration	Housekeeping Service of OIL's Establishment in Noida & Delhi due to short closure of existing contract	81.80	6119220 dated 13.02.2024	M/S. HIMALAYA ENTERPRISES	Proposal No. 4162 dated 12.02.2024	<p>Current Contractor; M/s. S. N. Enterprises expressed their inability to execute the contract further. There was no other alternative to cater for the most vital day-to-day uninterrupted requirement of housekeeping services including the supply of consumables at OIL's Official Premises. Hence, to address the above crisis it was prudent to award the contract urgently on a nomination basis.</p> <p>As the existing contractor showed their inability to execute their job, M/s. Himalaya Enterprise was approached as the vendor had worked with OIL in past and also agreed to execute the contract for the remaining months under the same terms and conditions.</p>
5	E&D Directorate	Arranging the E&D Conference, 2024 at Vedic Village Resort, Kolkata, West Bengal on 27th & 28th of January' 2024	115.10	6119156 dated 23.01.2024	M/s. BALMER LAWRIE & CO. LTD.	Proposal No. 4151 dated 23.01.2024	<p>This being a prestigious E&D Conference, the quality of deliverables is largely based on aesthetics, which is subjective in nature, it may not be possible to meet the desired requirements by selecting a vendor through a competitive bidding process. Balmer Lawrie is a Central Public Sector Undertaking having extensive experience of arranging such events for the company. Therefore, contract was awarded on M/s. Balmer Lawrie to carry out arrangements for the E&D Conference at 27th Jan to 28th Jan 2024 at Kolkata, West Bengal on nomination basis.</p>
6	CS	Engagement as Registrar and Transfer Agent (RTA) of the Company	36.33	6119389 dated 26.03.2024	M/s. KFIN TECHNOLOGIES PRIVATE LIMITED	Proposal No. 4176 dated 12.03.2024	<p>The existing contract with M/s KFin Technologies Ltd. (formerly M/s KFin Technologies Private Ltd.) was for a period of three years (03) and as expired on 31st March, 2024.</p> <p>Companies generally have a long-term relationship with the RTA and are not changed unless their services are found unsatisfactory, as change in RTA entails various administrative problems like shifting of physical documents together with technical issues like issues of loss of data, non-compatibility of software platform of other service providers etc. In view of this, the Contract was awarded on Nomination Basis.</p> <p>Moreover, the ongoing RTA's services are satisfactory, further, it was planned to bring about many system improvements in co-ordination with the RTA.</p> <p>Also, there are limited SEBI approved Qualified Registrars and Transfer Agents (QRTAs) and M/s. KFin Technologies Ltd. is one of them.</p>