

Report on Orders / Contracts awarded on nomination basis for July to September, 2019

| Sl No | Department | Name of Work and Location | Value of Contract | Agreement Number / Date | Name of Agency | Approval | Remarks | DOP No. |
|--------------|----------------------------------|--|---|--|---|---|---|----------------|
| 1. | Business Development Department. | Subscription to: (a) E&P/Basin database - Far East 1+2+3, Sub - Saharan, CIS and Middle East regions for three years. (b) Midstream Essentials for Far East for three years. (c) Global Exploration & Production Services (GEPS - WW) for one year. (d) Strategic Horizon Services for one year. | USD1,334,592 (First year) USD 991,872 (Second year) USD1.036,260 (Third year) <i>The Prices are inclusive of all applicable taxes, except Indian GST</i> | LOA Ref. BD (G)/05/06/2019/250 dated July 24, 2019 | IHS Global Pte Ltd. 8 Marina View Asia Square Tower1#1 2-01 Singapore - 018960. | Executive Council (EC)'s approval Ref: OIL/TECH/E C/95-3(03) dated May 21, 2019 (Agenda Point 3 of 47 th Meeting) Corporate Business Committee's approval Ref. CBC 465 /07 of July 01, 2019 | Exploration for oil and gas being a knowledge intensive industry, requirement of advanced market oriented databases, for evaluation of developed assets and exploration acreages, it is essential for screening of the opportunities and finding appropriate targets, prior to external due diligence. E&P databases having sub-surface information at basin level and surface level is therefore very essential to facilitate the decision making Process. In view of OIL's business strategy of pursuing E&P assets in-country and overseas, subscription to IHS database would be beneficial in assessing the properties. Access to the database is provided across the Company, viz (i) BD Group, Noida (ii) E&D Directorate - Corporate Office (iii) Exploration / Basin Group - Duliajan (iv) Asset Management Groups, Duliajan (v) G&R, Duliajan (vi) CoEES, Guwahati (vii) Rajasthan Project (viii) KG Basin Project - Kakinada (ix) OIL's Overseas Projects / offices. | C6. (a) |
| 2. | Business Development Department. | Evaluation of options to meet funding requirements for Oil India Limited's stake in BREML Asset. | INR 11,00,000 <i>The Price is inclusive of all applicable taxes, except GST</i> | LOA Ref. BD (G)/05/06/2019/300 dated Sept 09, 2019 | Ernst & Young LLP Golf View Corporate Tower B. Sector 42. Gurugram 122002. | Ref: OIL/44/87(A) dated August 05, 2019 | OIL BOARD, while approving the Mozambique FID proposal had directed that "Alternate financing options for funding the additional investment in the project be explored". OIL having shares in Assets in Russia, through SPVs in Singapore, from which dividends have been declared and surplus funds are available. As E&Y LLC were engaged in due diligence of the Assets, they are well aware of the project developments. | C6. (a) |