

10<sup>th</sup> November, 2017

**PRESS RELEASE**

Oil India Limited (OIL), India's second largest National Exploration & Production Company, held its 483<sup>rd</sup> Board Meeting today in NOIDA. The OIL Board approved the Q2 & H1 FY 2017-18 results in the meeting. Details of the Q2 & H1 FY 2017-18 results are as follows:

**I. Performance:**

Details	Unit	Q2 2017-18	Q2 2016-17	H1 2017-18	H1 2016-17
<b><u>A. Financial</u></b>					
Total Income	Rs. Crores	2804.73	2720.92	5290.43	5181.77
Turnover	Rs. Crores	2473.74	2331.38	4805.48	4552.57
Net Profit	Rs. Crores	645.97	580.27	1096.21	1074.68
Earnings per share	Rs.	8.47	7.24	14.14	13.41
<b><u>B. Crude Oil Price</u></b>					
Gross Crude oil Price	US\$/Barrel	50.10	44.55	49.26	43.83
Subsidy/Discount	US\$/Barrel	0.00	0.00	0.00	0.00
Net Price	US\$/Barrel	50.10	44.55	49.26	43.83
Gross Crude Oil Price	Rs./Barrel	3220.93	2983.07	3170.87	2933.54
Subsidy/Discount	Rs./Barrel	0.00	0.00	0.00	0.00
Net Price	Rs./Barrel	3220.93	2983.07	3170.87	2933.54
Ex Rate	Rs.	64.29	66.96	64.37	66.93
<b><u>C. Production</u></b>					
Crude oil*	MMT	0.854	0.811	1.702	1.614
Natural Gas*	BCM	0.765	0.743	1.489	1.474
Oil + Oil equivalent	MMTOE	1.619	1.554	3.191	3.088
<b><u>D. Sales</u></b>					
Crude oil	MMT	0.843	0.812	1.663	1.597
Natural Gas	BCM	0.635	0.614	1.230	1.220
Oil + Oil equivalent	MMTOE	1.478	1.426	2.893	2.817

\*includes OIL's production in joint ventures.

## II. Performance Highlights:

- 11.32% growth in PAT for Q2 FY 2017-18 at Rs. 645.97 crore as compared to PAT of Rs. 580.97 crore during Q2 last year.
- Crude Oil production registered a growth of 5.3% in Q2 FY 2017-18 to 0.854 MMT as compared to 0.811 MMT during Q2 FY2016-17.
- Natural Gas production also increased by about 3% to 765 MMSCM in Q2 FY 2017-18 from 743 MMSCM last year during the same period.
- Crude Oil price realisation increased by US\$ 5.5/BBL to US\$ 50.10/BBL in Q2 FY 2017-18 as compared to US\$ 44.55/BBL during Q2 FY 2016-17.
- Gas price realisation during Q2 FY 2017-18 decreased to US\$ 2.48/MMBTU from US\$ 3.06/MMBTU in Q2 FY 2016-17.
- Natural Gas production commenced from a pre-NELP JV block AAP-ON-94/1, Dirok in August, 2017
- PAT in H1 2017-18 was 2% higher than H1 2016-17. Performance in other key parameters also improved over H1 2016-17

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