Oil India Limited

Press Release

Date: November 12, 2026

OIL reported 20% growth in crude oil production resulting to 116% growth in Standalone PAT during Q2 FY27

Oil India Limited, the Maharatna CPSE of Govt. of India, declared its financial results for Q2FY27, in its 586th meeting of the Board of Directors held on 12th November 2026 at New Delhi.



The Company achieved a growth of 53% in Consolidated PAT at ₹ 2,521 crore in Q2 FY27 vis-à-vis ₹ 1,644 crore in Q2 FY26. The consolidated PAT for the half year ended 30.09.2026 is ₹ 6,548 crore vis-à-vis ₹ 3,690 crore during corresponding previous half year, a growth of 77%.

The Company achieved a PAT of ₹ 2,259 Cr. in Q2FY27 vis-à-vis ₹ 1,044 Cr in Q2FY26, a growth of 116%, due to increase in crude oil production by 20% and crude oil price realisation by 35% from USD 68.19/bbl in Q2FY26 to USD 92.24/bbl in Q2FY27. The Company registered highest ever Standalone PAT for the half year ended 30.09.2026 at ₹ 5,130 crore as compared to ₹ 1,857 crore during corresponding previous half year, a growth of 176%.

The Board of Directors of the Company has recommended an Interim Dividend of ₹ 7.00/- per fully paid equity share of ₹10 each.

In its efforts towards ensuring Nation's Energy Security, the Company, continuing its sustained efforts, produced 1.021 MMT of crude oil from its matured and old oilfields in Q2FY27 vis-à-vis 0.848 MMT in Q2 FY26. OIL has achieved highest daily production of 11,300 MT (87,051 bbls) on 29.09.2026 of crude oil, which is highest daily production during the last decade.






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During the first half of the year, the Company recorded its highest-ever half-year drilling performance, with 42 wells drilled, setting a new benchmark in its operational achievements.

OIL's material subsidiary NRL continued to demonstrate strong operational performance supported by sustained operational efficiency and effective refinery management. Crude throughput during Q2 FY27 stood at 803 TMT, registering an increase over 753 TMT in the corresponding quarter of the previous year. For H1 FY 2026-27, crude throughput reached 1,594 TMT, compared to 1,552 TMT in H1 FY 2025-26.

The Refinery maintained capacity utilisation of over 100%, achieving 106.26% during H1 FY 2026-27, compared to 103.48% in the corresponding period of the previous year. Distillate yield also improved to 87.15% from 86.64%, reflecting sustained focus on operational efficiency and product optimisation.

NRL registered a strong improvement in refining performance, with its Gross Refining Margin (GRM) rising to US$ 28.24/bbl during half year ended 30.09.2026, compared to US$ 7.73/bbl during half year ended 30.09.2025, reflecting a robust 265% growth.

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