OIL INDIA LIMITED (A Government of India Enterprise) CONTRACTS DEPARTMENT P.O. DULIAJAN – 786602, ASSAM

CORRIGENDUM-1

IFB NO. CDI5803P21

This **Corrigendum No.: 1** dated 11.12.2020 to IFB No. **CDI5803P21 for** "Providing Watch and Ward duty by Listed WCLs round the clock in OIL operational area in Assam" is issued to notify the following:

1. Bid Security / EMD as mentioned in NIT is **not applicable** for this tender. However, <u>all</u> the bidders shall be required to submit a "Bid Security Declaration" along with the technical bid, accepting that if they withdraw or modify their bids during the period of validity, or if they are awarded the contract and they fail to sign the contract, or to submit a performance security within the deadline defined in the NIT, they will be suspended for a period of two years. This suspension of two years shall be automatic without conducting any enquiry.

Format for "Bid Security Declaration" to be submitted along with the technical bid is enclosed herewith.

2. Amount of Performance Security as mentioned under **Clause No. 2.0 (xiii) of Forwarding Letter of NIT** is amended as under:

PERFORMANCE SECURITY: 3% of Annualized Contract value.

The amendments mentioned herein shall prevail over the contradictory clauses in the NIT. All others terms and conditions of the Bid Document remain unchanged. Details can be viewed at www.oil-india.com.

SR. MANAGER - CONTRACTS(S)

Bid Security Declaration

(to be submitted on Bidder's letter head)

| M/s. Oil India Limited |
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| ••••••••••••••••••••••••••••••••••••••• |
| Sub: <u>IFB No.</u> : |
| I/We, the undersigned, declare that: |
| 1.0 I/We understand that, according to your Tender conditions, bids must be supported by a Bid Security, which is in the form of a Bid-Securing Declaration. |
| I/We the undersigned hereby declare that if we withdraw or modify our Bids during the period of its validity, or if we are awarded the contract and fail to sign the contract, or to submit a performance security before the deadline defined in the Tender document, we will be suspended for the period of two years. This suspension of two year shall be automatic without conducting any enquiry. |
| Name and Signature of |

Authorized Signatory and Company Seal