OIL INDIA LIMITED (A Government of India Enterprise) CONTRACTS DEPARTMENT P.O. DULIAJAN – 786602, ASSAM

CORRIGENDUM-1

IFB NO. CDI5738P21

This **Corrigendum No.: 1** dated 11.12.2020 to **IFB No. CDI5738P21** for "Upkeepment of ICE-Shop and WSS Section of Field Engineering Department on daily basis for a period of two (2) years" is issued to notify the following:

1. Bid Security / EMD as mentioned in NIT is **not applicable** for this tender. However, **all** the bidders shall be required to submit a "Bid Security Declaration" along with the technical bid, accepting that if they withdraw or modify their bids during the period of validity, or if they are awarded the contract and they fail to sign the contract, or to submit a performance security within the deadline defined in the NIT, they will be suspended for a period of two years. This suspension of two years shall be automatic without conducting any enquiry.

Format for "Bid Security Declaration" to be submitted along with the technical bid is enclosed herewith.

2. Amount of Performance Security as mentioned under <u>Clause No. 2.0 (xiii) of</u> <u>Forwarding Letter</u> and <u>Clause No. L. of PART-III SCC of NIT</u> is amended as under:

PERFORMANCE SECURITY: **3% of Contract value** (initial security deposit along with acceptance of contract is to be deposited for 2.5% and remaining 0.5% is to be recovered from running account bill).

Accordingly, Clause No. R. (PAYMENT TERMS) of PART-III SCC of NIT is amended as tabulated under:

Existing Clause	Amended Clause
Payment will be made, not often than	Payment will be made, not often than
monthly, up to 95 % of the value of work	monthly, up to 99.5 % of the value of work
done. Final payment will be made only	done. Final payment will be made only
after satisfactory completion of the work.	after satisfactory completion of the work.
Such final payment shall be based on the	Such final payment shall be based on the
work actually done allowing for deviations	work actually done allowing for deviations
and any deductions and the measurement	and any deductions and the measurement
shall be checked and certified correct by	shall be checked and certified correct by
the Company's authorized representative	the Company's authorized representative
before any such final payment is made.	before any such final payment is made.

The amendments mentioned herein shall prevail over the contradictory clauses in the NIT. All others terms and conditions of the Bid Document remain unchanged. Details can be viewed at www.oil-india.com.

SR.MANAGER - CONTRACTS(S)

Bid Security Declaration

(to be submitted on Bidder's letter head)

M/s. Oil India Limited		
•••••	•••••••••••••••••••••••••••••••••••••••	
•••••		
Sub: <u>I</u>	FB No. :	
I/We,	the undersigned, declare that:	
1.0	I/We understand that, according to your Tender conditions, bids must be supported by a Bid Security, which is in the form of a Bid-Securing Declaration.	
2.0	I/We the undersigned hereby declare that if we withdraw or modify our Bids during the period of its validity, or if we are awarded the contract and fail to sign the contract, or to submit a performance security before the deadline defined in the Tender document, we will be suspended for the period of two years. This suspension of two year shall be automatic without conducting any enquiry.	

Name and Signature of

Authorized Signatory and Company Seal