

OIL INDIA LIMITED
(A Government of India Enterprise)
P.O. Duliajan, Pin – 786602
Dist-Dibrugarh, Assam

CORRIGENDUM NO. 1 DATED 02.07.2015 TO E-TENDER NO. CDI7202P16
REPAIRING/REVAMPING OF CREW HUTS PERTAINING TO PRODUCTION (OIL) DEPARTMENT

This Corrigendum is issued for amendment of the following clauses against the referred tender as under:

- a. **Clause No. 12.0 of “Forwarding Letter”** has been amended to read as - *“The successful bidder shall furnish a Performance Security Deposit in the form of Demand Draft / Banker's Cheque / Bank Guarantee as specified above before signing the formal contract. The Performance Security Deposit will be refunded to the Contractor after satisfactory completion of the work (including warranty / guarantee obligations), but a part or whole of which shall be used by the Company in realization of liquidated damages or claims, if any or for adjustment of compensation or loss due to the Company for any reason. This Security Money shall not earn any interest.”*
- b. **Clause No. 19.3 of “Instruction to Bidders”** has been amended to read as - *“This Performance Security must be valid for three months after completion of warranty / guarantee obligations under the contract, i.e. 15 months after completion of works against the contract. In the event of contract being extended within the provisions of the contract agreement, the contractor will have to extend suitably the validity of the "Security Deposit" for the extended period.”*
- c. **Clause No. 19.4 of “Instruction to Bidders”** has been amended to read as - *“The "Performance Security" will be refunded to the contractor after satisfactory completion of the work (including warranty / guarantee obligations and extension, if any), but part or whole of which shall be used by the Company in realisation of liquidated damages or claims, if any or for adjustment of compensation or loss due to the Company for any reason.”*

Except for above and already issued Addendum No. 1 dated 28.05.2015 there are no other changes in the original NIT published earlier. Prospective bidders are requested to take note of these changes.
