

## Conquering Newer Horizons

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## Amendment No. 6 dated 13.12.2019

## To Tender No: OIL/GABON/ENQ-RIG SERVICE/50/2019 dated 12.09.2019

This Amendment No. 6 dated 13.12.2019 to IFB/Tender No: OIL/GABON/ENQ-RIG SERVICE/50/2019 for "Charter Hire of a 1400 HP(minimum) capacity land Drilling Rig Package with requisite manpower including supply of all drilling consumables (Bits, Casings etc.)/materials and related services" required to drill 2(two) exploratory vertical wells at locations LE & C with an option for extension of the contract to another drilling location at the sole option of the Company (OIL) at the same terms and conditions and mutually agreed rates but not higher than the original rate(s) for OIL, Gabon Project is issued to amend the tender terms & conditions as mentioned below:

Part/Section/		Original Clause Description	Modified Clause Description								
Clause No.											
PART-3, SECTION-I, GENERAL CONDITIONS OF CONTRACT (GCC)											
Part-3,	14.1	Arbitration (Applicable for Suppliers/Contractors): Except	Arbitration Clause (Applicable for Suppliers/Contractors):								
Section-I		as otherwise provided elsewhere in the contract, if any	Except as otherwise provided elsewhere in the contract, if								
GCC		dispute, difference, question or disagreement arises	any dispute, difference, question or disagreement arises								
		between the parties hereto or their respective	between the parties hereto or their respective								
		representatives or assignees, in connection with	representatives or assignees, in connection with								
		construction, meaning, operation, effect, interpretation of	construction, meaning, operation, effect, interpretation of								
		the contract or breach thereof which parties are unable to	the contract or breach thereof which parties are unable to								
		settle mutually, the same shall be referred to Arbitration as	settle mutually, the same shall be referred to Arbitration as								
		provided hereunder:	provided hereunder:								
		1. A party wishing to commence arbitration proceeding									
		shall invoke Arbitration Clause by giving 30 days' notice to	(1) The parties undertake to settle amicably, as a								

the other party. The notice invoking arbitration shall specify all the points of dispute with details of the amount claimed to be referred to arbitration at the time of invocation of arbitration and not thereafter. If the claim is in foreign currency, the claimant shall indicate its value in US\$ currency for the purpose of constitution of the arbitral tribunal.

2. The number of arbitrators and the appointing authority will be as under:

Claim amount	Number of	Appointing Authority		
(excluding claim	Arbitrator			
for interest and				
counter claim, if				
any)				
Upto US\$ 0.7	Sole	OIL		
Million	Arbitrator			
(equivalent to				
INR 5 Crore)				
Above US\$ 0.7	3	One Arbitrator by		
Million	Arbitrators	each party and the		
(equivalent to		3rd Arbitrator, who		
above INR 5		shall be the presiding		
Crore)		Arbitrator, by the		
		two Arbitrators.		

- 3. The parties agree that they shall appoint only those persons as arbitrators who accept the conditions of the arbitration clause. No person shall be appointed as Arbitrator or Presiding Arbitrator who does not accept the conditions of the arbitration clause.
- 4. Parties agree that there will be no objection if the

matter of priority, any disputes arising out of this contract or relating in particular to its formation, validity, effects, interpretation, execution and resolution or termination.

- (2) The said disputes shall be resolved by arbitration in Libreville and submitted to a panel of three (3) arbitrators, two (2) of whom shall be appointed by each of the parties, the third arbitrator being chosen by the two arbitrators previously appointed.
- (3) Each party undertakes to appoint its arbitrator within fifteen (15) days, following the request for arbitration sent by one of the parties to the other, by registered letter with acknowledgement of receipt or by any proven means.
- (4) In the event of failure by one of the parties to appoint an arbitrator eight days after the formal notice sent to him by registered letter with acknowledgement of receipt, this arbitrator shall be appointed by the President of the Commercial Court of (Libreville), at the request of the most diligent party.
- (5) If the two Arbitrators appointed by the parties fail to agree on the name of the third Arbitrator, he shall be appointed at the request of one or other of the Arbitrators, or of one or other of the parties, by the President of the Commercial Court of Libreville.
- (6) In the event of the death, abstention or incapacity of one of the arbitrators, as in the event of a challenge, his replacement shall be provided under the same conditions as those under which he was

Arbitrator appointed holds equity shares of OIL and/or is a retired officer of OIL/any Public Sector Undertaking of India(Govt Officer). However, neither party shall appoint its serving employees as arbitrator. (7)

- 5. If any of the Arbitrators so appointed dies, resigns, becomes incapacitated or withdraws for any reason from the proceedings, it shall be lawful for the concerned party/arbitrators to appoint another person in his place in the same manner as aforesaid. Such person shall proceed with the reference from the stage where his predecessor had left if both parties consent for the same; otherwise, he shall proceed de novo.
- 6. Parties agree that neither shall be entitled for any prereference or pendente-lite interest on its claims. Parties agree that any claim for such interest made by any party shall be void.
- 7. The arbitral tribunal shall make and publish the award within time stipulated as under:

	within time supulated as under.									
1	Amount	of	Clain	าร	and	Period for	makin	g and		
(	counter	cla	ims(ex	κclι	publishing	of	the			
i	interest)					award(cou	nted	from		
						the date of	first m	eeting		
						of the Arbi	trators)			
Į	Upto US	5\$	0.7	М	illion	Within 8 m	onths			
(	(equivalent to INR 5 Crore)									
1	Above L	JS\$	0.7	М	illion	Within 12 r	nonths			
(	(equivale	nt to	abov	e I						
(	Crore)									

The above time limit can be extended by Arbitrator, for reasons to be recorded in writing, with the consent of the other parties.

appointed.

- (7) The arbitrators shall, within fifteen (15) days of their appointment, constitute themselves as an arbitral tribunal and render their decision within three (3) months of the said date. The arbitral tribunal will sit in (Libreville).
- (8) The Arbitral Tribunal shall not be bound by the ordinary rules of procedure, and shall determine the rules of procedure to be followed before it, ensuring that all documents, notes, memoirs and the adversarial nature of the debate are fully communicated.
- (9) They decide the dispute submitted to them in accordance with the rules of law.
- (10) The parties agree to waive the right to have the arbitral award set aside. This award, which has the force of res judicata, shall be binding on the parties and shall be immediately enforceable.
- (11) For the communication of their files, the parties elect domicile at their respective addresses.
- (12) The law applicable to this contract is that in force in the Gabonese Republic and the official language of the dispute settlement is (French).
- (13) Each party shall be responsible to make the fees payable of the Arbitrator appointed by it as per their mutual agreement. However, both the parties (Company and Contractor) shall be responsible to make the fees payable of the third Arbitrator appointed or any other Arbitrator and the expenses incurred shall be shared equally by the

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8. If after commencement of the arbitration proceedings, the parties agree to settle the dispute mutually or refer the dispute to conciliation, the arbitrators shall put the proceedings in abeyance until such period as requested by the parties.

9. Each party shall be responsible to make arrangements for the travel and stay etc. of the arbitrator pointed by it. Claimant shall also be responsible for making arrangements for travel/stay arrangements of the Presiding Arbitrator and the expenses incurred shall be shared equally by the parties. In case of sole arbitrator, OIL shall make all necessary arrangements for his travel, stay and the expenses incurred shall be shared equally by the parties.

- 10. The Arbitration shall be held at the place from where the contract has been awarded. However, parties to the contract can agree for a different place for the convenience of all concerned.
- 11. The Arbitrator(s) shall give reasoned and speaking award and it shall be final and binding on the parties.
- 12. Subject to aforesaid, provisions of the Arbitration and Conciliation Act, 1996 and any statutory modifications or re-enactment thereof shall apply to the arbitration proceedings under this clause.

parties.

(14) If after commencement of the arbitration proceedings, the parties agree to settle the dispute mutually or refer the dispute to conciliation, the arbitrators shall put the proceedings in abeyance until such period as requested by the parties.

All other terms & conditions of the Bid Documents remain unchanged.

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