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OIL/GABON/RIG TENDER/AMEMDMENT-1

DT. 02.01.2022

The amendment to Rig tender No. **OIL/GABON/ENQ-RIG SERVICE/50-A/2021** Dated 29.12.2021 to amend the following :

1.0 The Bid closing date and time in page 4 of the Forwarding letter to be read as under:

(iv)	Bid Closing Date & Time	:	20.01.2022 at 14:00 Hrs (Gabon
			Standard Time)
(v)	Technical Bid Opening	:	20.01.2022 at 14:30 Hrs (Gabon
	Date & Time		Standard Time)

2.0 Following clauses of Evaluation Sheet for BEC-BRC COMPLIANCE MATRIX-Annexure- X are amended to read as under in liu of existing :

(A)	The bidder shall have Annual financial turnover of minimum US\$
3.0	10,336,980 (US Dollar Ten Million Three Hundred Thirty Six Thousand and
(i)	Nine Hundred Eighty) during any of the preceding 03 (three)
	financial/accounting years reckoned from the original bid closing date.

(A)	Net worth of bidder should not be less than USD 3,101,094 for preceding
3.0	financial/accounting year.
(ii)	

(A)	The Leader of the consortium should satisfy the minimum experience		
7.0	requirement as per Para (A) 2.0 , above. However, at least any one of the consortium members individually shall have to meet the Annual financial		
(a)			
	turnover criteria mentioned in para (A) 3.0, Sl. No. (i) to (v) above and		
	the other members of Consortium should meet minimum USD 5,168,490		
	(US Dollar Five Million One Hundred Sixty Eight Thousand Four Hundred		
	Ninety) turnover by each member.		
(E)	Payment towards Mobilization of the rig package shall not exceed 20% of		
(f)	the total contract price for 2(Two) wells operations. However, mobilization		
(i)	charges if quoted in excess of 20 % of the estimated contract cost, the		
	excess amount shall be paid at the end of the contract.		

New clause

Working Capital:

The Bidder should have minimum working capital equal to **USD 3,101,094 (US Dollar Three Million One Hundred One Thousand and Ninety four)** , as per immediate preceding audited financial year result. In case the working capital is short the bidder can supplement the same through line of credit from a scheduled commercial bank. Working Capital shall mean "Current Assets minus Current liabilities" as per latest year's audited consolidated annual Financial Statements.

3.0 All other terms and conditions of the tender will remain unchanged.

(Rupak Kalita)

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