## OIL INDIA LIMITED (A Government of India Enterprise) P.O. Duliajan, Pin – 786602 Dist.-Dibrugarh, Assam

## Corrigendum No.1 Dated 13.10.2022

This Corrigendum No. 1 dated 13.10.2022 to GeM Bid No. GEM/2022/B/2593070 for "Hiring of Consultancy Services for preparation of Sustainability Report of FY 2021-22, FY 2022-23 & FY 2023-24 and BRSR of FY 2022-23 & FY 2023-24 for Oil India Ltd." is issued to amend the following:

- Bid closing date has been extended upto 20.10.2022 14:00: hrs. Bid opening date has been extended upto 20.10.2022 14:30 hrs.
- **2.0** Para No. XVI has been additionally inserted in Special Conditions of Contract (SCC) under Section-II of STC (Special Terms & Conditions) and Scope of Work (SOW) of the tender as shown below;

## Quote:

XVI. Financing of trade receivables of Micro and Small Enterprises (MSEs) through Trade Receivables Discounting System (TReDS) platform: Based on the initiatives of Government of India to help MSE vendors get immediate access to liquid fund based on Buyers credit rating by discounting, OIL has registered itself on TReDS platform with M/s RXIL and M/s A TREDS Ltd. (Invoice Mart). MSE vendors can avail this benefit by registering themselves with any of the exchanges providing ediscounting / electronic factoring services on TReDS platform and following the procedures defined therein, provided OIL is also participating in such TReDS Platform as a Buyer.

- a) MSE Vendor should be aware that all costs relating to availing the facility of discounting on TReDS platform including but not limited to Registration charges, Transaction charges for financing, Discounting Charges, Interest on financing, or any other charges known by any name shall be borne by MSE Vendor.
- b) MSE Vendor hereby agrees to indemnify, hold harmless and keep OIL and its affiliates, Directors, officers, representatives, agents and employees indemnified, from any and all damages, losses, claims and liabilities (including legal costs) which may arise from Sellers submission, posting or display, participation, in any manner, on the TReDS Platform or from the use of Services or from the Buyer's breach of any of the terms and conditions of the Usage Terms or of this Agreement and any Applicable Law on a full indemnity basis.
- c) OIL shall not be liable for any special, indirect, punitive, incidental, or consequential damages or any damages whatsoever (including but not limited to damages for loss of profits or savings, business interruption, loss

of information), whether in contract, tort, equity or otherwise or any other damages resulting from using TReDS platform for discounting their (MSE Vendor's) invoices.

## Note:

- (i) Buyer means OIL who has placed Purchase Order / Contract on a MSE Vendor (Seller).
- (ii) Seller means a MSE vendor, who has been awarded Purchase Order / Contract by OIL (Buyer).

: Unquote

All others terms and conditions of the Bid Document (including any amendment thereof) remain unchanged. Details can be viewed at <a href="https://www.oil-india.com">www.oil-india.com</a>.

SR. OFFICER-CONTRACTS (S)