

OIL INDIA LIMITED

Date of the AGM/EGM/Postal Ballot	26.03.2024 [Postal Ballot]
Total number of shareholders on cut-off date	3,10,145
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	N.A.
Public:	N.A.
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	N.A.
Public:	N.A.

Resolution No.	1									
Resolution required: (Ordinary/ Special)	Ordinary - Approval of Related Party Transaction with respect to Area-1 Offshore Mozambique Project - Debt Service Undertaking									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	61,43,76,660	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public- Institutions	E-Voting	29,46,06,957	27,53,45,249	93.4619	27,53,45,249	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		27,53,45,249	93.4619	27,53,45,249	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	17,54,21,577	5,43,01,721	30.9550	5,42,70,699	31,022	99.9429	0.0571	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,43,01,721	30.955	5,42,70,699	31,022	99.9429	0.0571	0	0
Total		1,08,44,05,194	32,96,46,970	30.3989	32,96,15,948	31,022	99.9906	0.0094	0	0



SCRUTINIZER'S REPORT

(Pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended.

To,

Chairman and Managing Director
Oil India Limited (CIN: L11101AS1959GOI001148),
Plot No. 19, Sector 16A, Noida 201301 (UP).

Sub: Scrutinizer's Report on Postal Ballot voting by way of remote e-voting in respect of passing of the resolution set out in the Postal Ballot Notice dated 22.02.2024.

Dear Sir,

I, A. N. Kukreja, Proprietor, A. N. Kukreja and Co, Company Secretaries, was appointed as scrutinizer by the Board of Directors of Oil India Limited (CIN: L11101AS1959GOI001148 (the Company) on 13.02.2024 for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process in a fair and transparent manner and to ascertain the requisite majority on the resolution contained in the Postal Ballot Notice dated 22.02.2024, issued in accordance with MCA circulars, including General Circular Nos.14/2020 dated 08.04.2020, 17/2020 dated 13.04.2020, 22/2020 dated 15.06.2020, 33/2020 dated 28.09.2020, 39/2020 dated 31.12.2020, 10/2021 dated 23.06.2021, 20/2021, dated 08/12/2021, 3/2022 dated 05.05.2022, 10/2022 dated 28.12.2022 and 09/2023 dated 25.09.2023 and other relevant circulars, as amended from time to time, issued by the Ministry of Corporate Affairs ('MCA') (hereinafter collectively referred to as 'MCA circulars') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, (SEBI Listing Regulations), Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India and other applicable provisions of the Act, Rules, circulars and notifications issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force and as amended from time to time), guidelines prescribed by the Ministry of Corporate Affairs, Government of India.



I submit my report as under:

1. The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended.
2. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Companies Act, 2013 and Rules made there under, (ii) MCA circulars and (iii) SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (LODR) relating to e-voting on the resolution contained in the Postal Ballot Notice, Secretarial Standard on General Meetings ("SS 2") issued by the Institute of Company Secretaries of India and for ensuring a secured framework and robustness of electronic voting system.
3. My responsibility as Scrutinizer is restricted to making Scrutinizer's Report of the votes cast by the members on the resolution contained in the postal ballot notice dated 22.02.2024 based on the reports generated from National Securities Depository Limited (NSDL), the authorized agency engaged by the Company to provide e-voting facility for e-voting ballots received till the time fixed for closing of e-voting process.
4. The Company had appointed National Securities Depository Limited (NSDL) the service provider for providing the facility of remote e-voting to the members of the Company. The service provider has provided a system for recording the votes of the shareholders electronically.
5. The members of the Company as on the "cut-off date" i.e., 20.02.2024 were entitled to avail facility of remote e-voting on the resolution set out in the Notice of Postal Ballot dated 22.02.2024.
6. On 23.02.2024, the Company completed dispatch of Postal Ballot Notice through email to its members whose names appeared in the Register of Members/List of Beneficial owners received from NSDL/CDSL as on the cut-off date i.e. 20.02.2024 and who had registered their email address with the company/ depositories.
7. As required under sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, advertisements were published by the Company in "Business Standard" (English newspaper) and "Amar Asom" (vernacular newspaper) on 24.02.2024 informing about the completion of dispatch/electronic transmission of postal ballot notice to the members.
8. The members of the Company had to cast their votes on the resolution only by remote e-voting facility on the designated website of NSDL



9. The remote e-voting period commenced on 26th February, 2024 at 9:00 A.M. and ended on 26th March, 2024 at 5:00 P.M. After the time fixed for closing of the e-voting, the electronic voting system was blocked by NSDL.
10. I had monitored the process of electronic voting (i.e., remote e-voting) through the scrutinizer's secured link provided by NSDL through its designated website.
11. Post completion of remote e-voting period at 5:00 P.M. on 26th March, 2024, votes cast were unblocked in the presence of two witnesses who are not in the employment of the Company. Their confirmation in writing is attached as Annexure I.
12. After ascertaining the votes cast by e-voting/ remote e-voting, I hereby submit the result of e-voting on the resolution contained in the Postal Ballot Notice dated 22.02.2024, as under:

SPECIAL BUSINESS:

Resolution No. 1: Ordinary Resolution:

Approval of Related Party Transaction with respect to Area-1 Offshore Mozambique Project - Debt Service Undertaking, as per details set out in the explanatory statement annexed to the Postal Ballot Notice dated 22.02.2024:

Total No. of Members as on cut-off date	3,10,145		
Total No. of Equity Shares as on cut-off date.	1,08,44,05,194		
E-voting as per Postal Ballot Notice:	From 26 th February, 2024 (9:00 A.M.) to 26 th March, 2024 (5:00 P.M.)		
	No. of Members Voted	No. of shares Voted	% of No. of Votes
Total votes cast through E-voting	2,569	32,96,46,970	100
Less: Invalid votes	NIL	NIL	NIL
Total valid votes cast through E-voting	2,569	32,96,46,970	100
Votes cast in favour of resolution	2,471	32,96,15,948	99.99
Votes cast against the resolution	98	31,022	0.01



13. In view of above analysis of total votes cast, it is observed that the votes cast in favour exceed the votes cast against the resolution pertaining to the item of business listed above. The resolution has accordingly been passed with **requisite majority** under the provisions of the Companies Act, 2013 and Rules made there under.
14. The list of equity shareholders who voted "For" or "Against" the resolution (through Remote e-voting and all electronic data relating to the Postal Ballot process has been handed over to the Company Secretary authorized by the Board for safe custody.

For A.N. Kukreja & Co.
Company Secretaries



(A.N. Kukreja)

Proprietor

FCS: 1070/ CP: 2318;

FRN: S1995DE014900

PR Cert 725//2020



UDIN: F001070E003634425.

Place New Delhi

Date: 27.03.2024.

Countersigned by

AJAYA
KUMAR
SAHOO

Digitally signed by
AJAYA KUMAR
SAHOO
Date: 2024.03.27
17:10:19 +05'30'

Chairman/Authorized Signatory

Annexure -I

1. The e-votes cast through remote e-voting on resolution contained in the postal ballot notice dated 22.02.2024 of Oil India Limited (CIN: L11101AS1959GOI001148) which ended on 26th March, 2024 at 5.00 PM were unblocked in our presence.
2. We are not in the employment of the Company.

Witnesses:

1. Signature Deepak Kumar

Name and Address: (Deepak Kumar)
A-73/3, Naraina Vihar, New Delhi.

2. Signature Rajiv Singh

Name and Address: (Rajiv Singh)
WZ 35/1, Naraina New Delhi.

New Delhi

Date: March 26, 2024

