



Regd. Office: P.O. Duliajan, Dist. Dibrugarh, Assam-786602
Corp Office: Plot No. 19, Sector 16-A, Noida-201301, Uttar Pradesh
CIN: L11101AS1959GOI001148 Website: www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE
Dated: 23.02.2024

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE Security Code: 533106
---	--

Sub: Disclosure of Event or Information under Regulation 30 of SEBI (LODR) Regulations, 2015

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we disclose herewith the details of fines (Rs. 5,42,800/-) imposed by National Stock Exchange of India Limited (NSE) and BSE Limited each vide intimation dated 22.02.2024 regarding non-compliance with respect to Regulation 17(1) of the SEBI (LODR) Regulations, 2015 (Non-appointment of requisite number of Independent Directors) for Quarter ended December, 2023.

We would like to submit that since Oil India Limited being a Govt. of India Enterprise, the Directors on the Board of the Company are appointed by the Administrative Ministry [Ministry of Petroleum & Natural Gas] and the said non-compliance with respect to the Composition of the Board was beyond the control of the Company. The Company has requested the Ministry of Petroleum & Natural Gas for appointment of Independent Directors on the Board of the Company to comply with Regulation 17(1) of the SEBI (LODR) Regulations, 2015.

We would also like to inform that the Company had received similar notices from the BSE & NSE in the past imposing fines and waiver request from the Company was considered favourably by the Exchanges.

This is for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

(A.K. Sahoo)
Company Secretary &
Compliance Officer