



ऑयल इंडिया लिमिटेड  
**Oil India Limited**

भारत सरकार के अधीन  
एक महारत्न सीपीएसई  
A Maharatna CPSE under  
Government of India

निगमित कार्यालय /Corporate Office

ऑयल हाउस/OIL House,  
प्लॉट नं. / Plot No.19, सेक्टर/Sector -16A,  
नोएडा/ Noida-201301(उ.प्र.) (U.P.)  
फोन/Phone: +91-120-2419000  
ई-मेल/E-mail: oilindia@oilindia.in

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 12.08.2025

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  <b>Symbol: OIL</b>	<b>BSE Limited</b> Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001  <b>Security Code: 533106</b>
---	--

Sub : Press Release - Oil India Limited and Oil & Natural Gas Corporation  
Limited Signed Joint Operating Agreement for Three OALP-IX Blocks

Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release dated 12.08.2025 on the captioned subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,  
For Oil India Limited

A.K. Sahoo  
Company Secretary &  
Compliance Officer

Encl: As above

FOR IMMEDIATE RELEASE  
Noida, August 12, 2025

## **PRESS RELEASE**

### **Oil India Limited and Oil & Natural Gas Corporation Limited Signed Joint Operating Agreement for Three OALP-IX Blocks**



Oil India Limited (OIL) and Oil & Natural Gas Corporation Limited (ONGC) have entered into a Joint Operating Agreement (JOA) for Exploration Blocks MN-UDWHP-2023/1, CB-ONHP-2022/2, and AS-ONHP-2022/2, awarded under OALP Bid Round-IX, covering an area of around 10,965 sq. km. The Block MN-UDWHP-2023/1 in Mahanadi Basin is located in the Ultradeep waters of Bay of Bengal with bathymetry beyond 2500 m isobath, whereas block AS-ONHP-2022/2 is located in the south-west of Meghalaya, one of the most challenging region of Assam Shelf Basin and shall open up new exploration opportunities in the hydrocarbon landscape.

The signing ceremony took place on 12<sup>th</sup> August, 2025 at Deendayal Upadhyay Urja Bhavan, Vasant Kunj, New Delhi. The agreement was signed by Shri Anup Kumar, Executive Director (E&D), OIL, and Shri Dinesh Singh, Chief (Exploration JV & BD), ONGC, in the presence of Shri Saloma Yomdo, D(E&D), OIL, Shri Arunangshu Sarkar, Director (Strategy & Corporate Affairs), ONGC, Shri Om Prakash Sinha, Director (Exploration), ONGC, along with other officials from both the companies.

This collaboration endeavour marks a momentous landmark, reflecting a strong synergy between the two National Oil Companies to drive the collective pursuit of hydrocarbon exploration and sustainable growth to meet the energy security of the country.

\*\*\*\*\*