



ऑयल इंडिया लिमिटेड
Oil India Limited

भारत सरकार के अधीन
एक महारत्न सीपीएसई
A Maharatna CPSE under
Government of India

निगमित कार्यालय /Corporate Office

ऑयल हाउस/OIL House,
प्लॉट नं. / Plot No.19, सेक्टर/Sector -16A,
नोएडा/ Noida-201301(उ.प्र.) (U.P.)
फोन/Phone: +91-120-2419000
ई-मेल/E-mail: oilindia@oilindia.in

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 07.08.2025

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Security Code: 533106
---	--

Sub : **Press Release - OIL and IREL Sign MoU to Collaborate on Rare Earth and Critical Minerals**

Ref : **Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release dated 07.08.2025 on the captioned subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

A.K. Sahoo
Company Secretary &
Compliance Officer

Encl: As above

FOR IMMEDIATE RELEASE
Noida, August 07, 2025

JOINT PRESS RELEASE

**OIL and IREL Sign MoU to Collaborate on Rare Earth and
Critical Minerals**



In a significant step towards strengthening India's self-reliance in strategic mineral sourcing, Oil India Limited and IREL (India) Limited have signed a Memorandum of Understanding (MoU) on August 7, 2025 in Mumbai to cooperate and collaborate for development of Critical Minerals.

Oil India, a Maharatna PSU under the aegis of the Ministry of Petroleum & Natural Gas, is a premier integrated Oil and Gas company, possessing proven expertise in exploration, development, production and transportation of crude oil and natural gas.

Given the increasing importance of critical minerals, OIL has diversified into Critical Minerals apart from its present portfolio of Oil and Gas. IREL, a Miniratna PSU, under Department of Atomic Energy, is engaged in mining and processing of mineral sands, including extraction and refining of Rare Earth Elements.

OIL and IREL's partnership marks a crucial milestone in India's pursuit of self-reliance in critical minerals and rare earth elements. As part of identified PSUs under the National Critical Mineral Mission of Govt. of India, this collaboration will play a vital role in securing strategic mineral resources essential for the nation's energy security and technological advancement.

The MoU was signed by Mr Ranjan Goswami, Executive Director (BD) of Oil India, and Mr Ravi Prakash Jha, General Manager(Projects) of IREL in the presence of Dr Ranjit Rath, Chairman & Managing Director of Oil India and Mr Sarada Bhushan Mohanty Chairman & Managing Director of IREL and senior officials of both the companies.
