



ऑयल इंडिया लिमिटेड  
Oil India Limited

भारत सरकार के अधीन  
एक महारत्न सीपीएसई  
A Maharatna CPSE under  
Government of India

निगमित कार्यालय /Corporate Office

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प्लॉट नं. / Plot No.19, सेक्टर/Sector -16A,  
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Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 18.11.2025

|                                                                                                                                                                                 |                                                                                                                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>National Stock Exchange of India Limited</b><br>Exchange Plaza,<br>Plot No. C/1, G Block,<br>Bandra Kurla Complex,<br>Bandra (E), Mumbai - 400 051<br><br><b>Symbol: OIL</b> | <b>BSE Limited</b><br>Department of Corporate Service<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai - 400 001<br><br><b>Security Code: 533106</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|

Sub : Investor Conference - Presentation

Ref.: Regulation 30 of SEBI [Listing Obligations & Disclosure Requirements (LODR) ] Regulations, 2015

Sir / Madam,

We write further to our letter of even no. dated 12.11.2025 intimating our participation in Annual Investor Conference organised by Avendus Spark scheduled on Wednesday, 19<sup>th</sup> November, 2025 at 11:30 a.m. and submit herewith a copy of the Presentation to be made by us at the conference, for your information & records please.

Thanking you,

Yours faithfully,  
For Oil India Limited

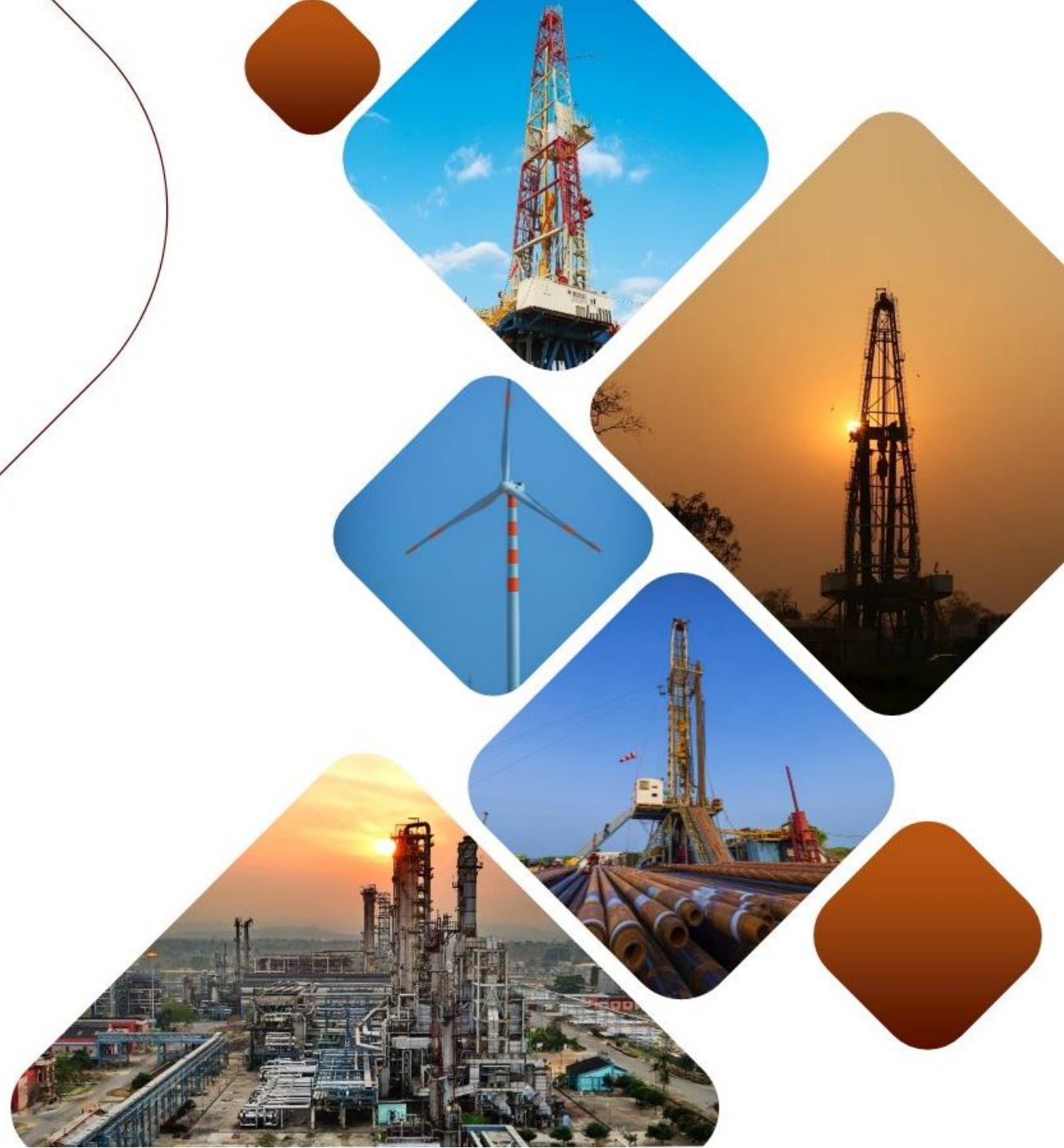
A.K. Sahoo  
Company Secretary &  
Compliance Officer



# Conquering Newer Horizons

## Avendus Spark Investor Conference

19 NOVEMBER 2025



# Key questions we will address today

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## 1 Oil India Scale-Up Plan

What is Oil India's **forecasted scale-up plan** for **Oil and Gas** production?

## 2 Pipeline Infrastructure Expansion

What **pipeline infrastructure** expansion **is currently underway** to enable production and capacity scale-ups?

## 3 NRL Capacity Ramp-Up

How will NRL's operational capacity ramp-up over the next few years **from 3MMT to 9MMT**?

## 4 NRL expanded capacity product portfolio

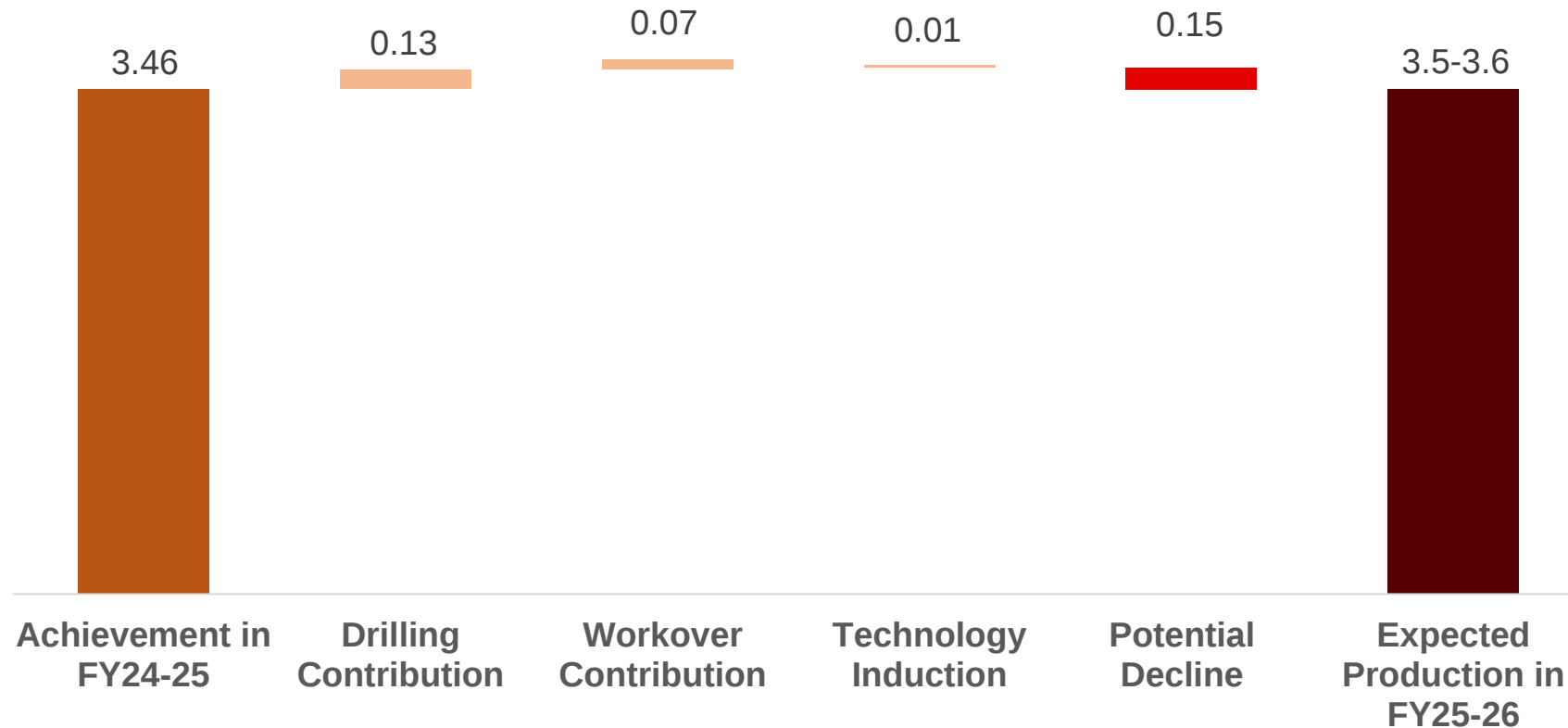
How will **NRL's product portfolio** evolve post capacity expansion?

## 5 NRL Petchem project

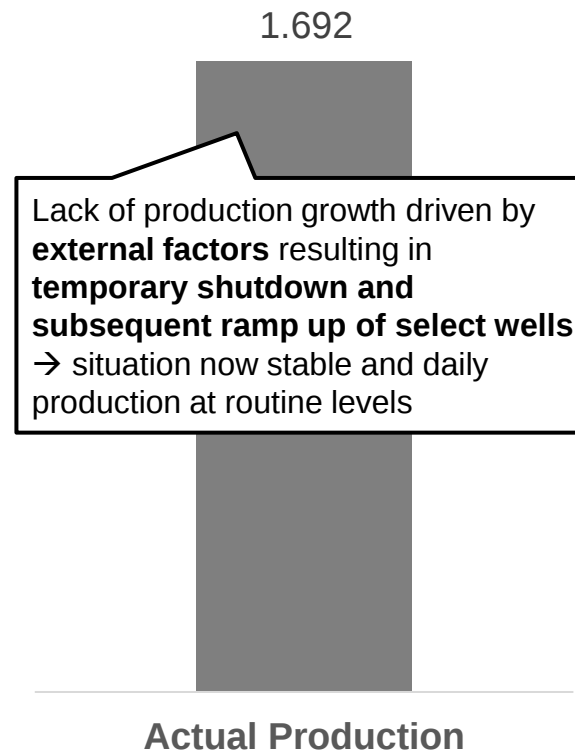
What are **project details, latest status and key milestones** for NRL's upcoming Petchem facility?

# FY25-26 Crude Oil Production Plan: Production to remain steady at 3.5-3.6 MMT

## Crude Oil Production Plan (FY 2025-26, MMT)



## Actual Crude Oil Production (H1FY26, MMT)



# Gas offtake scale-up plan: Gas offtake scale-up to be driven by increased offtake to NRL, tea gardens, and operationalization of IGGL feeder-line

| FY26                   |                    |                                    |
|------------------------|--------------------|------------------------------------|
| Particulars            | Gas Offtake in BCM | Gas Offtake in MMSCMD (annualized) |
| Actual offtake in FY25 | 3.25               | 8.9                                |

| FY27                   |                    |                                    |
|------------------------|--------------------|------------------------------------|
| Particulars            | Gas Offtake in BCM | Gas Offtake in MMSCMD (annualized) |
| Actual offtake in FY25 | 3.25               | 8.9                                |

| FY28                   |                    |                                    |
|------------------------|--------------------|------------------------------------|
| Particulars            | Gas Offtake in BCM | Gas Offtake in MMSCMD (annualized) |
| Actual offtake in FY25 | 3.25               | 8.9                                |

Increased offtake to NRL (capacity exp.)

0.15

0.4  
(40% util. for 6 mo.)

Offtake to pan-India grid via inter-connection of DNPL with IGGL (at NRL)

0.40

1.1  
(1.5 MMSCMD for 6 mo., 0.7 MMSCMD for 6 mo. after NRL offtake)

Additional production from Rajasthan Fields

0.04

0.1

FY27 Potential Offtake

3.8-3.9

10-11

Increased offtake to NRL (capacity exp.)

0.55

1.5  
(80% util. for 12 mo.; DNPL to operate at full capacity)

Feeder-Line from Oil India gas fields to IGGL

0.82

2.3  
(Operation from Q2 onwards)

Additional production from Rajasthan Fields

0.04

0.1

FY28 Potential Offtake

4.6-4.7

12.5-13

FY26 Potential Offtake

3.2-3.3

8.9-9

# Pipeline Infrastructure Expansion: Raw material and finished product pipeline extensions to be operational within timelines to enable capacity expansion

## Natural Gas Pipeline Network

| Pipeline Name                                                 | Application                                                                         | Current Capacity    | Planned Capacity     | Current Status/ Timeline                                                                               | Start Point → End Point                          |
|---------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------|----------------------|--------------------------------------------------------------------------------------------------------|--------------------------------------------------|
| <b>DNPL</b>                                                   | Natural gas supply to NRL                                                           | 0.36 BCM [1 MMSCMD] | 0.9 BCM [2.5 MMSCMD] | Mech. complete by <b>15 Nov'25</b> ; Commissioning by <b>Apr'26</b>                                    |                                                  |
| <b>DNPL X IGGL Hook-Up</b><br><br>(IGGL phase 1 already live) | Gas supply from Oil India fields to pan-India grid<br><br>(interim/ fall back only) | -                   | 0.9 BCM [2.5 MMSCMD] | Mech. Complete of DNPL by <b>15 Nov'25</b> ; hook-up & common carrier license (PNGRB) by <b>Apr'26</b> | Within NRL → IGGL (within phase 1 exp. location) |
| <b>Feeder-Line to IGGL</b>                                    | Gas supply from Oil India fields to pan-India grid                                  | -                   | 1.3 BCM [3.5 MMSCMD] | PNGRB approval by <b>Dec'25</b> ; 18 months construction by <b>Jun'27</b>                              | Duliajan → IGGL (within phase 1 exp. location)   |

## Crude Oil Pipeline Network

| Pipeline Name | Application                      | Current Capacity | Planned Capacity                                                                                                          | Current Status/ Timeline            | Start Point → End Point |
|---------------|----------------------------------|------------------|---------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------|
| <b>NBPL</b>   | Crude Oil supply                 | 9.6 MMTA         | <b>30-year life extension</b> ongoing; <b>upgraded to enable reverse pumping</b> of imported crude till Guwahati Refinery |                                     | Naharkatiya → Barauni   |
| <b>PNCPL</b>  | Imported crude oil supply to NRL | -                | 9 MMTA                                                                                                                    | To be commissioned by <b>Q4FY26</b> | Paradip → Numaligarh    |

## Petroleum/ Finished Product Pipeline Network

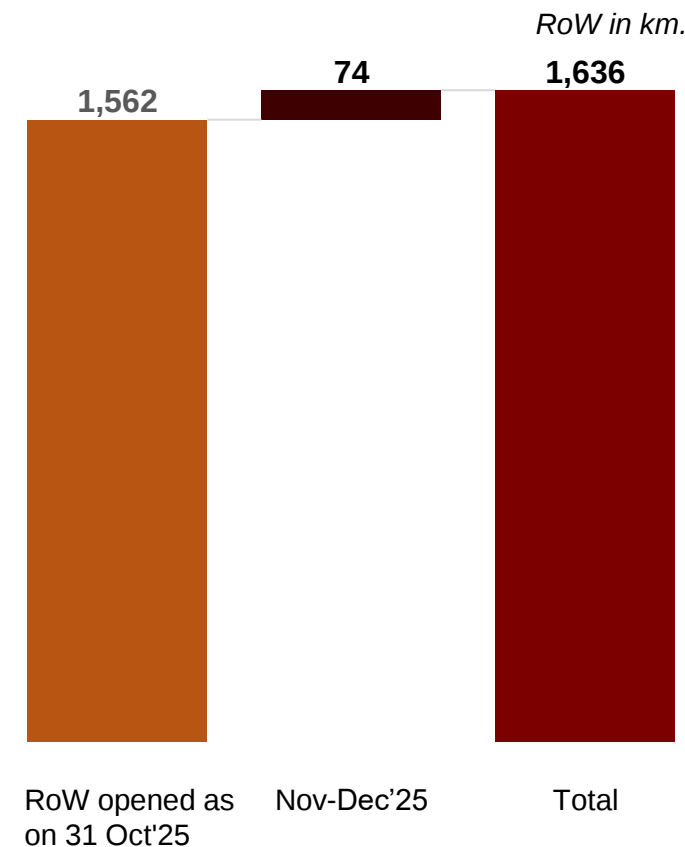
| Pipeline Name                                                                                                                           | Application                              | Current Capacity | Planned Capacity | Current Status/ Timeline                      | Start Point → End Point |
|-----------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|------------------|------------------|-----------------------------------------------|-------------------------|
|  <b>NSPL</b><br>(Completed as per target schedule) | Transport of petroleum products from NRL | 1.72 MMTA        | 5.5 MMTA         | Expansion mechanically completed on 12 Oct-25 | Numaligarh → Siliguri   |

# Pipeline Infrastructure Expansion: Paradip Numaligarh Crude Pipeline (PNCPL) Construction Progress

**Progress: ~96% RoW opened with ~88% pipeline lowered**

| <i>All in km</i> | State       | Scope        | RoW opened   | Welding      | Lowering     |
|------------------|-------------|--------------|--------------|--------------|--------------|
| 1                | Odisha      | 213          | 198          | 185          | 164          |
| 2                | West Bengal | 473          | 422          | 403          | 382          |
| 3                | Jharkhand   | 141          | 135          | 138          | 129          |
| 4                | Bihar       | 200          | 200          | 194          | 180          |
| 5                | Assam       | 608          | 607          | 601          | 583          |
| <b>Total</b>     |             | <b>1,635</b> | <b>1,562</b> | <b>1,521</b> | <b>1,438</b> |

**Balance RoW to open in phases**

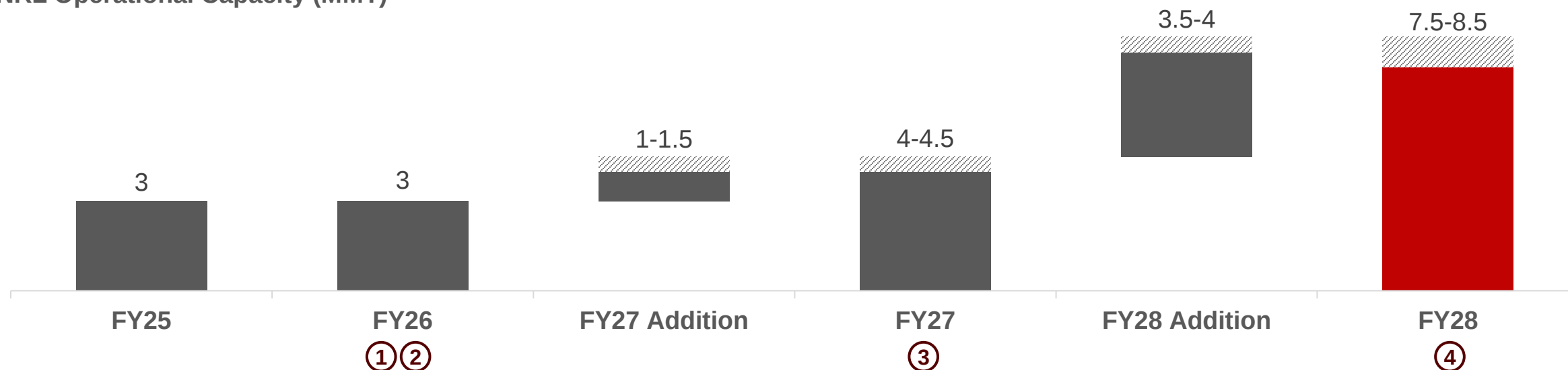


**Overall pipeline commissioning: 88% complete** (as of 31 Oct 2025)

# NRL Capacity Ramp-Up: Capacity to be ramped-up from 3 MMT to 9MMT in a phased manner to ensure seamless transition to expanded operations

NRL capacity to ramp-up in a phased manner; 4-4.5 MMT by FY27 and 7.5-8.5 MMT by FY28

NRL Operational Capacity (MMT)



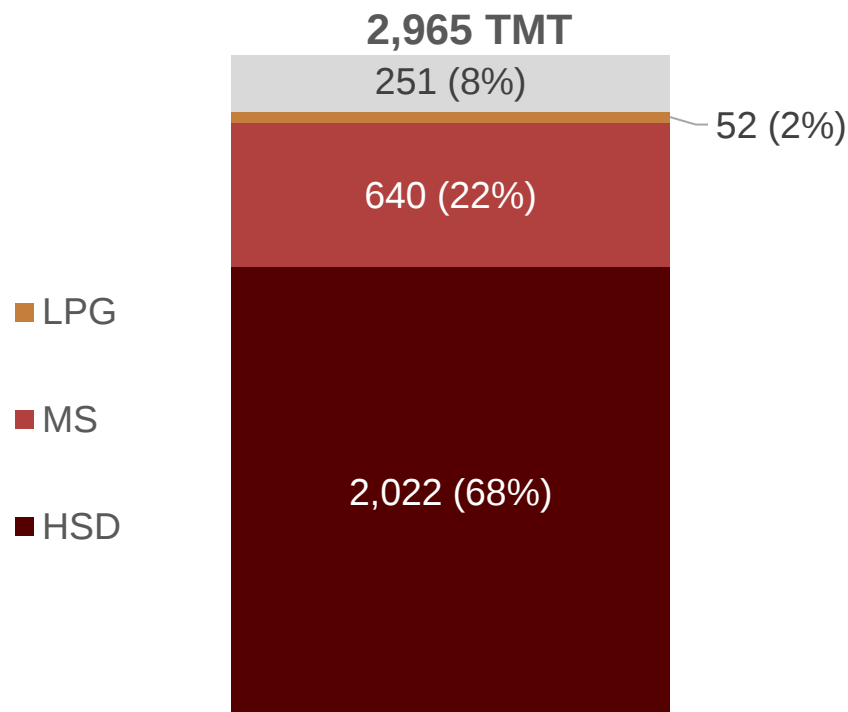
**FY26** ① CDU/VDU shall be **ready for commissioning** (Oil In) by **Dec'25** along with certain utility packages  
② PNCPL (Paradip-Numaligarh Crude Pipeline), transporting imported crude to NRL to be **commissioned in Q4FY26**

**FY27** ③ Expanded refinery capacity of **6MMT** to operate at **~40% capacity utilization** for H2FY27. Motor Spirit Block and Diesel Hydrotreater units to be commissioned by Sept'26

**FY28** ④ Expanded refinery capacity of **6MMT** to operate at **80% capacity utilization** for full year

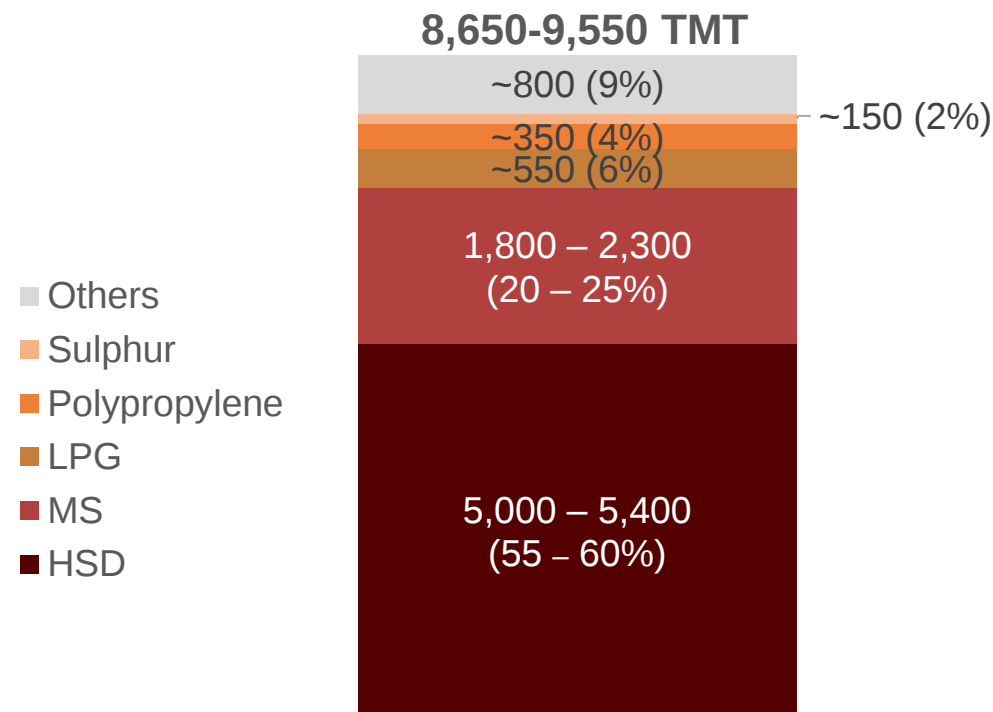
# Product Portfolio: Product mix to change post refinery expansion

## Existing Product Slate: ~70% HSD and ~20% MS



Existing Refinery

## Expanded Product Slate: 55-60% HSD and 20-25% MS



Product slate post expansion and addition of PP unit

**GRM Impact:** Net adverse impact of ~\$2/ barrel on GRM → Higher petrochemical integration, and favorable pricing on exports to support GRM, while import of heavier sour crude, Increase of MS share with lower crack spreads, and loss of excise benefit on exports to weight down GRM

# Petrochemicals: Upcoming greenfield Polypropylene plant to supplement NRL's GRM by USD 1 per barrel

## Key project specifications

### Basic configuration

Capacity: **360 KTPA**

Lummus Novolen® Technology license

NRL's Petrochemical Intensity Index post commissioning : **3.8%**

### Product split

**Raffia**  
(190 KTPA)

**Non-Woven spun bond grade**  
(90 KTPA)

**Non-Woven melt bond grade**  
(25 KTPA)

**Injection moulding Homopolymer grade**  
(55 KTPA)

### Feed specification

Polymer grade Propylene as obtained from upstream PFCC unit

### Project Funding

Planned CapEx: **INR 7,231 Cr**

Debt-Equity split: **70:30**

## Current project status and key milestones

- **August 2024:** Environment clearance received
- **March 2025:** EIL awarded as EPCM consultant
- **May 2025:** L1 & L3 schedule and plot plan prepared by EIL (PP unit planned within NRL facility with no new RoW requirement)
- **June 2025: First tender floated** for geo-technical investigation & topography survey
- **Q4FY2028:** Planned Mechanical completion
- **Q1FY2029:** Planned Commissioning

A background image of two industrial workers in a refinery. They are wearing blue uniforms and yellow hard hats. One worker is in the foreground, slightly out of focus, while the other is in the background, more focused. They are surrounded by large industrial pipes and valves. The image has a warm, orange-brown color overlay. The text "Thank You" is centered in white. There are also some yellow labels with black text like "D-34", "D-13", and "D-182" on the pipes.

# Thank You