

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 30.05.2025

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Security Code: 533106
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Sub: Disclosure of Event or Information under Regulation 30 of SEBI (LODR) Regulations, 2015

Sir/Madam,

Please find below disclosure pertaining to event or information as stipulated in Regulation 30 of SEBI (LODR) Regulations, 2015:

Action(s) taken or orders passed by any Regulatory Authority against the Company	
Name of the Authority	National Stock Exchange of India Limited (NSE) and BSE Limited
Nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs.13,94,760/- each levied by NSE and BSE for the Quarter ended March, 2025.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Email dated 29 th May, 2025 at 09:55 PM (IST) and 06:14 PM (IST) from NSE and BSE, respectively.
Details of the violation(s)/contravention(s) committed or alleged to be committed	Regulation 17(1), 17(2A), 18(1), 19(1)/(2), 20(2)/(2A) & 21(2) of the SEBI (LODR) Regulations, 2015 relating to Non-appointment of requisite number of Independent Directors (including one Woman Independent Director), Quorum of Board Meeting and Composition of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee & Risk Management Committee, for the Quarter ended March, 2025.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None, there is no material impact on financials, operations or other activities of the Company.

In this connection, we submit that Oil India Ltd. being a Govt. Company, the Directors on the Board of the Company are appointed by the President of India through Administrative Ministry [Ministry of Petroleum & Natural Gas (MoP&NG)] and the Company has been regularly requesting the MoP&NG for appointment of requisite number of Independent Directors (including one Woman Independent Director) on the Board to comply with various Regulations of the SEBI (LODR) Regulations, 2015.

In terms of MoP&NG letter no. CA-31033/2/2021-PNG (39069) dated 28.03.2025, the Board of Directors of the Company has inducted 3 (three) Independent Directors (including one woman Independent Director) on the Board of the Company w.e.f. 28th March, 2025.

Further, we would like to inform that 1 (One) more Independent Director was inducted to the Board of the Company w.e.f. 17.05.2025 in terms of MoP&NG letter no. CA-31033/2/2021-PNG (39069) dated 09.05.2025.

We re-iterate that the above non-compliance with respect to the Composition of the Board as well as various Committees are beyond the control of the Company since Oil India Ltd. is a Government Company wherein Directors are appointed by the Government of India.

This is for your information & records please.

Thanking you,



Yours faithfully,
For Oil India Limited

A.K. Sahoo
Company Secretary &
Compliance Officer