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Corp Office: Plot No. 19, Sector 16-A, Noida-201301, Uttar Pradesh
CIN: L11101AS1959GOI001148 Website: www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE
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National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE Security Code: 533106
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Sub : **Press Release – Prime Minister inaugurates two flagship pipeline projects of OIL**

Ref : **Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Press Release dated 09.03.2024 on the captioned subject is submitted for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

(A.K. Sahoo)
Company Secretary &
Compliance Officer

Encl: As above

FOR IMMEDIATE RELEASE
March, 09, 2024

Prime Minister inaugurates two flagship pipeline projects of OIL

Oil India, the Maharatna CPSE, witnessed a momentous occasion today as the Hon'ble Prime Minister of India, Shri Narendra Modi inaugurated two flagship pipeline projects of the company in an august ceremony held at Jorhat, Assam.

OIL upgraded the pumping capacity of 756 km Barauni-Bongaigaon-Guwahati sector of its 1157 km long Naharkatiya-Barauni Crude Oil Pipeline up to 3 MMTPA, which would help in meeting supply of imported crude oil at Bongaigaon and Guwahati refinery. In another venture, the company replaced its 38 km pipeline from Duliajan to Digboi, equipped with new cathodic protection system and optical fibre communication-based network, which would facilitate capacity enhancement of Asia's oldest refinery - the Digboi



refinery from 0.65 MMTPA to 1MMTPA. Both projects were completed at a total Budgeted project cost of Rs. 623 Crore that would ensure safe, reliable and eco-friendly transportation of the hydrocarbon molecules. Following the clarion call of the Hon'ble Prime Minister on Atmanirbhar Bharat, most of the machines and equipment used for the projects were indigenously manufactured that contributed towards progress of Indian manufacturing industry. Further, the projects generated employment of nearly 50,000 man-days for site construction works in the eastern states of Assam, West Bengal and Bihar.

The event was graced by the presence of Hon'ble Chief Minister of Assam, Hon'ble Union Minister of Port, Shipping, Waterways and Ayush, Hon'ble Minister of State, Petroleum & Natural Gas and Labour & Employment, Hon'ble Member of Parliament, Guwahati along with senior dignitaries from MoPNG, Chairman & Managing Director of OIL and senior officials from district administration, OIL and other PSUs.

In his address, the Prime Minister expressed that these projects hold the potential to significantly bolster the socio-economic landscape of the state, fostering its overall development and prosperity.
