



Regd. Office: P.O. Duliajan, Dist. Dibrugarh, Assam-786602
Corp Office: Plot No. 19, Sector 16-A, Noida-201301, Uttar Pradesh
CIN: L11101AS1959GOI001148 Website: www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE
Dated: 14.05.2024

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE Security Code: 533106
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Sub : Press Release - Clarification w.r.t. the news items published in local Newspapers

Ref. : Regulation 30 of SEBI [Listing Obligations & Disclosure Requirements (LODR)] Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Press Release dated 14.05.2024 on the captioned subject is submitted for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

A.K. Sahoo
Company Secretary &
Compliance Officer

FOR IMMEDIATE RELEASE
Duliajan, May 14, 2024

PRESS RELEASE

Clarification w.r.t. the news items published in local Newspapers

Reference the news items published in local newspapers concerning OIL, the response is provided herewith.

The liquidated damage (LD) as reported has already been recovered w.r.t. the construction of ETP at Tengakhat, Dibrugarh.

For projects, viz., Baghjan Madhuban Pipeline was completed on time and the connectivity to the national gas grid will be made at the earliest aligned with North-East Hydrocarbon Vision 2030. Efforts are underway to complete Nadua-Khagarijan OCS and Baghjan GGS by Decemer 2024. The delay against these projects will be dealt as per contractual provisions once commissioned.

Apropos queries raised by CAG during their annual evaluation process, responses are being submitted by OIL.

Pursuant to grant of MAHARATNA status to OIL, restructuring and automation of various activities are underway in FHQ at Duliajan to bring in operational efficiency. The media reports regarding shifting of offices are ill informed and is being denied herewith.

Further, OIL has decided to develop Duliajan as a SMART city and necessary actions have already been initiated.

The above may be brought to the notice of all the stakeholders for kind information. It is requested to contact OIL spokesperson at 9435749758 for ensuring veracity of such information prior to publication.
