



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam"

प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

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CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 10.08.2022

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE Security Code: 533106
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Sub : **Press Release on Unaudited Financial Results for Quarter ended 30th June, 2022 (Standalone and Consolidated)**

Ref : **Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the above subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

(A.K. Sahoo)

Company Secretary &
Compliance Officer

Encl: As above

10.08.2022
Noida

PRESS RELEASE

Oil India Records 206% Increase in PAT during Q1FY23 over Q1FY22

Oil India Board in its 535th Board Meeting held on 10th August'2022 approved the Q1 FY 2022-23 results. Details of Q1 FY 2022-23 results are as follows:

I. Highlights:

1. Oil India Limited (OIL) has reported 206% increase in Profit After Tax (PAT) during Q1FY23 at Rs.1,555.49 crore from Rs.507.94 crore in Q1FY22.
2. The turnover has increased by 96.36% to Rs.6,029.86 crore during Q1FY23 vis-à-vis Rs.3,070.78 crore in Q1 FY 22.
3. The Earnings Per Share (EPS) for Q1FY23 also increased to Rs.14.34/share from Rs.4.68/share for Q1FY22.
4. Company realised average crude price of US\$ 112.73 / bbl in Q1FY23 vis-à-vis US\$ 67.15 / bbl in Q1FY22. Average Natural Gas price for Q1FY23 also increased to US\$ 6.10 / MMBTU vis-à-vis US\$ 1.79 / MMBTU during Q1FY22.
5. Company has reported increase of 4.14% in its Crude Oil production for Q1FY23 to 0.779 MMT vis-à-vis 0.748 MMT of production in Q4FY22 as well as Q1FY22.
6. Natural Gas production for Q1FY23 was also higher at 771 MMSCM vis-à-vis 734 MMSCM in Q4FY22 and 711 MMSCM in Q1FY22, registering increase of 5.04% sequentially and 8.44% over corresponding quarter last year.
7. OIL's group turnover has recorded rise of 86.51% increase to Rs.11,566.93 crore in Q1FY23 from Rs.6,201.88 crore in Q1FY22. Group PAT of OIL for Q1FY23 also increased to Rs.3,230.23 crore from Rs.1,214.65 crore in Q1FY22.

II. Performance:

Details	Unit	Q1 2022-23	Q1 2021-22
<u>A. Financial</u>			
Total Income	Rs. Crores	6,029.86	3,070.78
Turnover	Rs. Crores	5,967.55	3,003.69
Net Profit	Rs. Crores	1,555.49	507.94
Earnings per share	Rs.	14.34	4.68
EBITDA	Rs. Crores	2,698.67	1,296.92
EBITDA Margin	%age	44.76%	42.23%
<u>B. Crude Oil Price</u>			
Crude Oil Price Realization	USD/Barrel	112.73	67.15
	Rs/Barrel	8,702	4,954
Ex. Rate	Rs	77.19	73.77
<u>C. Production</u>			
Crude Oil *	MMT	0.779	0.748
Natural Gas*	BCM	0.771	0.711
Oil + Oil equivalent	MMTOE	1.550	1.459
<u>D. Sales</u>			
Crude Oil	MMT	0.764	0.722
Natural Gas	BCM	0.594	0.608
Oil + Oil equivalent	MMTOE	1.358	1.330
*Includes OIL's production in joint ventures.			

