



Regd. Office: P.O. Duliajan, Dist. Dibrugarh, Assam-786602
Corp Office: Plot No. 19, Sector 16-A, Noida-201301, Uttar Pradesh
CIN: L11101AS1959GOI001148 Website: www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 08.11.2023

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE Security Code: 533106
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Sub : **Press Release on Unaudited Financial Results for Quarter and Half-year ended 30th September, 2023**

Ref : **Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release dated 08.11.2023 on the above subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

(A.K. Sahoo)
Company Secretary &
Compliance Officer

Encl: As above

Press Release

Oil India registers hike in EBIDTA in Q2 FY24

Noida, 08 Nov, 2023: Oil India Limited posted a rise of 48.29% YoY in EBIDTA margin for Q2FY24 and a rise of 50.52% YoY for the half year ended 30th September 2023. The rise in EBIDTA was backed by the company's continued improvement in Crude Oil production, which was higher by 5.70% YoY in Q2FY24 at 0.835 MMT. Crude Oil production for the half year ended 30th September 2023 also increased by 5.48% to 1.655 MMT vis-a-vis 1.569 MMT for the same period in FY23. The company registered an increase of 8.72% in its Natural Gas production during Q2FY24 over Q1FY24. The Earnings Per Share for the half year ended 30th September 2023 is ₹ 17.88/share. Details of Q2 FY24 results are as follows.



Details	Unit	Q2 2023-24	Q2 2022-23	Half Yearly 2023-24	Half Yearly 2022-23
<u>A. Financial</u>					
Total Income	Rs. Crores	6622.55	6,670.81	11601.35	12,700.67
Turnover	Rs. Crores	5913.31	5,772.88	10558.04	11,736.97
Net Profit	Rs. Crores	325.31	1,720.53	1938.74	3,276.02
Earnings per share	Rs.	3.00	15.87	17.88	30.21
EBITDA	Rs. Crores	3197.74	2,743.03	5860.72	5,441.70
EBITDA Margin	%age	48.29%	41.12%	50.52%	42.85%
<u>B. Crude Oil Price</u>					
Crude Oil Price Realization	USD/Barrel	86.86	100.59	82.22	106.53
<u>C. Production*</u>					
Crude Oil	MMT	0.835	0.790	1.655	1.569
Natural Gas	BCM	0.810	0.823	1.555	1.594
Oil + Oil equivalent	MMTOE	1.645	1.613	3.210	3.163
<u>D. Sales*</u>					
Crude Oil	MMT	0.854	0.776	1.601	1.540
Natural Gas	BCM	0.632	0.626	1.167	1.198
Sale of Purchased Natural Gas	BCM	0.019	0.029	0.028	0.051
Oil + Oil equivalent	MMTOE	1.505	1.431	2.796	2.789

*includes OIL's share in joint ventures