



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam

प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000 फ़ैक्स / Fax : 0120-2488310

CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 24.05.2023

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE Security Code: 533106
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Sub : **Press Release on Audited Financial Results for Quarter & Year ended 31st March, 2023 (Standalone and Consolidated)**

Ref : **Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the above subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

(A.K. Sahoo)
Company Secretary &
Compliance Officer

Encl: As above



PRESS RELEASE

24.05.2023
Noida

Oil India Net Profit Surges to Rs. 6,810.40 Crore – the Highest Ever

Oil India Limited, the state-run national oil company, declared its financial results today for FY 2022-23 registering the highest-ever net profit since the company's inception at ₹6,810.40 crore, a surge of 75.20% YoY on the back of higher operating income and growth in oil & gas production. The company, over the last 6 decades, continued its journey of growth in oil & gas production from its matured and recently discovered oilfields during the last fiscal, with 5.5% growth in oil production at 3.18 MMT and 4.4% growth in gas production at 3.18 BCM, which scaled another height of registering the highest



ever gas production by the company ever since its inception. During the last fiscal, the company also reported the highest-ever pipeline throughput of 8.19 MMT. Aggressive exploration of the company led to a new hydrocarbon discovery during the year in Sesabil area in the Assam shelf basin. The company also recorded the highest-ever turnover of ₹23,272.57 crore, a rise of 60.17 % YoY. With the growth in profit, the earnings per share (EPS) of the company increased to ₹62.80/share vis-à-vis ₹35.85/share the previous year. OIL Board has declared the final dividend of ₹5.50 per share with a total dividend of ₹20/share (face value ₹10) for fiscal 23. As for Q4, the company equally reported improved financial & physical performance over the corresponding quarter of FY 22, with turnover growth of 26.15% and PAT increase of 9.71%. Crude Oil and Natural Gas production also have shown growth of 6.95% and 6.27% respectively in Q4 YoY. With NRL being a group company of OIL, the company recorded its highest ever consolidated profit after tax of ₹9,854.39 crores, a growth of 46.66% YoY and a highest ever consolidated turnover of ₹41,038.94 crore for the fiscal, an increase of 36.75% YoY. NRL continued its remarkable track record and displayed the highest-ever crude throughput of 3,091.37 TMT in fiscal 23 with capacity utilisation of 103 %. The gross refinery margin of NRL for FY23 is US\$ 19.86/bbl vis-à-vis US\$ 14.33/bbl for the previous year.
