



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam

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Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 10.02.2023

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE Security Code: 533106
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Sub : **Press Release on Unaudited Financial Results for Quarter and Nine Months ended 31st December, 2022 (Standalone and Consolidated)**

Ref : **Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the above subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

(A.K. Sahoo)
Company Secretary &
Compliance Officer

Encl: As above



10.02.2023
Noida

PRESS RELEASE

OIL records highest ever PAT in Q3 FY 23

Oil India Limited Board in its 540th Board Meeting held on 10th February'2023 approved the Q3 FY 2022-23 results.

Details of Q3 FY 2022-23 results are as follows:

I. Highlights:

1. Highest ever profit after tax in Q3 FY-23 on strength of better pricing and higher output of Crude Oil and Natural Gas.
2. Profit after tax for Q3 FY-23 is ₹1,746.10 crore vis-à-vis ₹1,244.90 crore for Q3 FY-22. For the nine months ended 31st December 2022, profit after tax recorded growth of over 120% to ₹5,022.12 crore vis-à-vis ₹2,257.30 crore for similar period last year.
3. The turnover has increased by 27.13% during Q3 FY-23 over the turnover of Q3 FY-22. For the nine months ended 31st December 2022 turnover has increased by 63.10 % over the turnover for the nine months ended 31st December 2021.
4. The Earnings Per Share (EPS) for Q3 FY-23 also increased to ₹16.10/share from ₹11.48/share for Q3 FY-22. For the nine months ended 31st December 2022, EPS increased to ₹46.31/share from ₹20.82/share in similar period last year.
5. Growth in Crude Oil production by 7.03 % to 0.807 MMT vis-à-vis 0.754 MMT for Q3 FY-22. Crude Oil production for the nine months ended 31st December 2022 is 2.376 MMT vis-à-vis 2.262 MMT for the period ended 31st December 2021, increased by 5.04%.
6. Natural Gas production for Q3 FY-23 also grew by 1.64% to 806 MMSCM vis-à-vis 793 MMSCM for Q3 last year. Natural Gas production for the nine months ended 31st December 2022 is 2400 MMSCM vis-à-vis 2311 MMSCM for the nine months ended 31st December 2021, increased by 3.85%.
7. Board of OIL has declared an 2nd interim dividend of ₹ 10 per share (Face Value ₹ 10). This is in addition to the 1st interim dividend of ₹ 4.50 per share (Face

Value ₹ 10) declared earlier. The total interim dividend paid during the year is ₹ 14.50 per share (Face Value ₹ 10).

8. OIL's group turnover for the nine months ended 31st December 2022 has recorded a rise of 50.14% to ₹32,821.47 crore vis-à-vis turnover of ₹21,859.27 crore for the nine months ended 31st December 2021.
9. OIL's Group PAT for the nine months ended 31st December 2022 is ₹7,874.65 crore vis-à-vis ₹4,191.89 crore for the nine months ended 31st December, 2021, an increase of 87.85%.

II. **Performance:**

Details	Unit	Q3 2022-23	Q3 2021-22	Nine Months 2022-23	Nine Months 2021-22
<u>A. Financial</u>					
Total Income	Rs. Crores	5,981.63	4,705.20	18,682.30	11,454.74
Turnover	Rs. Crores	5,879.41	3,736.70	17,622.92	10,051.57
Net Profit	Rs. Crores	1,746.10	1,244.90	5,022.12	2,257.30
Earnings per share	Rs.	16.10	11.48	46.31	20.82
EBITDA	Rs. Crores	2,957.47	2,235.72	8,399.17	4,813.63
EBITDA Margin	%age	49.44%	47.52%	44.96%	42.02%
<u>B. Crude Oil Price</u>					
Crude Oil Price Realization	USD/Barrel	88.33	78.59	100.27	72.41
<u>C. Production</u>					
Crude Oil *	MMT	0.807	0.754	2.376	2.262
Natural Gas*	BCM	0.806	0.793	2.400	2.311
Oil + Oil equivalent	MMTOE	1.613	1.547	4.776	4.573
<u>D. Sales</u>					
Crude Oil	MMT	0.772	0.727	2.312	2.187
Natural Gas	BCM	0.610	0.588	1.808	1.756
Sale of Purchased Natural Gas	BCM	0.032	0.045	0.082	0.158
Oil + Oil equivalent	MMTOE	1.414	1.359	4.202	4.101

*includes OIL's production in joint ventures.
