

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 14.11.2025

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Scrip: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip: 533106
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Sub : **Outcome of Board Meeting**

Sir / Madam,

Pursuant to Regulation 30, 33, 42 & 43 of the SEBI (LODR) Regulations, 2015, **the Board of Directors of the Company in its Meeting held today i.e. on 14th November, 2025, has inter-alia considered and approved the following business items :**

- a) **Integrated Financials** - Unaudited Financial Results for Quarter and Half-year ended 30th September, 2025 on Standalone and Consolidated basis along with Limited Review Report of the Auditors thereon.

Further, in terms of SEBI Circular dated 31.12.2024, the following disclosures are also being submitted:

- Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.
- Default on loans and debt securities

} **Annexed**

- b) **Interim Dividend of Rs. 3.50/- per share (35% of paid-up capital)** for the financial year 2025-26. The Interim dividend declared shall be paid on or before 14th December, 2025.
- c) **Friday, 21st November, 2025 as the Record Date** for ascertaining the eligibility of shareholders for payment of Interim Dividend 2025-26.



ऑयल इंडिया लिमिटेड
Oil India Limited

भारत सरकार के अधीन
एक महारत्न सीपीएसई
A Maharatna CPSE under
Government of India

निगमित कार्यालय /Corporate Office

ऑयल हाउस / OIL House,
प्लॉट नं. / Plot No.19, सेक्टर/Sector -16A,
नोएडा / Noida-201301(उ.प्र.) (U.P.)
फोन/Phone: +91-120-2419000
ई-मेल/E-mail: oilindia@oilindia.in

The Board Meeting commenced at 02:00 p.m. and concluded at 05:45 p.m.

This is for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

A.K. Sahoo
Company Secretary &
Compliance Officer

Encl: As above

GOPAL SHARMA & CO

Chartered Accountants
Office No. 9, G K Tower
A. T. Road, Bharalumukh
Guwahati – 781 001

RKP ASSOCIATES

Chartered Accountants
"Parmeshwari", 508, 5th Floor
Chatribari Road
Guwahati- 781 001

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of OIL India Limited ("the Company") for the Quarter and Half Year ended 30th September' 2025 Pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors,

OIL India Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of OIL India Limited ("the Company") for the Quarter and Half Year ended 30th September' 2025 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of makings inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter:**

We draw attention to the following matters in the notes to the statement:

- a. **Note No. 4** states that the rate for Crude oil forward pumping segment has undergone revision with effect from FY 2018-19 with M/s NRL. The amount due to this revision upto 30.09.2025 is ₹ 287.36 crore (including arrear upto 31st march, 2025 is ₹ 263.11 crore) which has been considered in the current period accounts.
- b. **Note No. 5** regarding provision towards Service Tax / GST liability on royalty on Crude Oil and Natural Gas, under the Oil Fields (Regulation & Development) Act, 1948 has been provided for the Quarter ended 30th September' 2025 is ₹ 210.24 crore which includes an interest of ₹ 88.17 crore (₹ 410.84 crore including interest of ₹ 170.05 crore for the Half Year ended 30th September' 2025). The total amount provided on account of disputed service tax/GST on royalty (including interest) till 30th September' 2025 is ₹ 4,299.49 crore.
- c. **Note No. 6**, which states that during the period, the Company decided to exit from one overseas block in Gabon (SHAKTI-II G-245) and accordingly penalty towards Unfinished Work Program of ₹ 44.36 crore along with provision amounting to ₹ 187.53 crore towards impairment of wells & other assets has been charged to the statement of profit & loss account.

Our conclusion is not modified in respect of above matter.



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6. Other Matters

- (i) The Statement includes interim financial results/ information of 105 joint operations (out of which 49 blocks are relinquished) whose results reflect total revenues of ₹ 64.39 crore and ₹ 132.04 crore, total net profit/(loss) (net) including other comprehensive income amounting to ₹ (840.45) crore and ₹ (1,386.97) crore for the quarter and half year ended 30th September' 2025, respectively, which have not been reviewed by their auditors. This interim financial results/ information are considered based on the statement from the Company's management. Our conclusion is solely based on the management certified information.
- (ii) We have placed reliance on technical / commercial evaluation by the management in respect of categorization by the Company of wells as exploratory, development, producing and dry wells, allocation of costs incurred on them, impairment, liability for decommissioning costs, liability under New Exploration Licensing Policy ("NELP") / Hydrocarbon Exploration and Licensing Policy ("HELP") and nominated blocks for under performance against agreed Minimum Work Programme.

Our conclusion on the statement is not modified in respect of the above matters.

For Gopal Sharma & Co
Chartered Accountants
Firm Regn. No.: 002803C

(CA. Zoya Pargaian)
Partner
Membership No.: 475833
UDIN: 25475833BMINWIP7443



For RKP Associates
Chartered Accountants
Firm Regn. No.: 322473E

(CA. Devajit Biswas)
Partner
Membership No.: 304922
UDIN: 25304922BMLFDH4499



Place: Noida
Date: 14th November, 2025



OIL INDIA LIMITED
Registered Office : Duliajan-786602, Assam
CIN: L11101AS1959GOI001148

Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	5456.72	5012.45	5518.95	10469.17	11358.62	22117.22
II. Other income	830.70	176.09	855.63	1006.79	1017.37	1869.85
III. Total Income (I+II)	6287.42	5188.54	6374.58	11475.96	12375.99	23987.07
IV. Expenses						
(a) Excise Duty	0.08	0.08	272.74	0.16	780.49	780.65
(b) Purchases of Stock-in-Trade	32.43	56.15	48.58	88.58	130.41	237.50
(c) Changes in Inventories of Finished Goods	3.54	(23.41)	22.94	(19.87)	(23.80)	(11.38)
(d) Employee Benefits Expense	526.21	467.19	453.84	993.40	911.05	1836.78
(e) Other Statutory Levies	1270.96	1215.46	1375.60	2486.42	2809.58	5520.35
(f) Contract Cost	522.18	470.33	431.35	992.51	865.43	1979.58
(g) Consumption of Stores & Spares parts	82.10	85.01	84.60	167.11	161.83	359.86
(h) Finance Costs	260.31	153.40	229.89	413.71	426.86	866.32
(i) Depreciation, Depletion and Amortisation Expense	577.70	531.45	503.57	1109.15	959.36	1918.68
(j) Other Expenses	1694.32	1135.33	646.11	2829.65	1074.43	2647.78
Total Expenses	4969.83	4090.99	4069.22	9060.82	8095.64	16136.12
V. Profit / (Loss) before exceptional items and tax (III - IV)	1317.59	1097.55	2305.36	2415.14	4280.35	7850.95
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit / (Loss) before Tax (V-VI)	1317.59	1097.55	2305.36	2415.14	4280.35	7850.95
VIII. Tax Expense:						
(1) Current Tax relating to :						
(i) Current Year	375.19	305.52	521.44	680.71	1048.36	1674.84
(ii) Earlier Years	-	-	-	-	-	-
(2) Deferred Tax	(101.62)	(21.45)	(50.15)	(123.07)	(68.92)	61.92
Total Tax Expenses (1+2)	273.57	284.07	471.29	557.64	979.44	1736.76
IX. Profit/(Loss) for the period from Continuing Operations (VII-VIII)	1044.02	813.48	1834.07	1857.50	3300.91	6114.19
X. Profit for the period from Discontinued Operations	-	-	-	-	-	-
XI. Tax Expense of Discontinued Operations	-	-	-	-	-	-
XII. Profit/(Loss) from Discontinued Operations after Tax (X-XI)	-	-	-	-	-	-
XIII. Profit / (Loss) for the period (IX+XII)	1044.02	813.48	1834.07	1857.50	3300.91	6114.19
XIV. Other Comprehensive Income (OCI)						
A (i) Items that will not be reclassified to profit or loss:						
(a) Remeasurement of the Defined Benefit Plans	50.23	(6.46)	27.54	43.77	8.31	(25.49)
(b) Equity Instruments through Other Comprehensive Income	206.13	1402.87	1057.62	1,609.00	903.20	(2917.18)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(37.47)	(165.29)	(343.89)	(202.76)	(308.92)	155.66
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (A+B)	218.89	1231.12	741.27	1450.01	602.59	(2787.01)
XV. Total Comprehensive Income for the period (XIII+XIV)	1262.91	2044.60	2575.34	3307.51	3903.50	3327.18
XVI. Paid-up Equity Share Capital (Face value of ₹ 10 each)	1626.61	1626.61	1626.61	1626.61	1626.61	1626.61
XVII. Other Equity	-	-	-	-	-	43808.29
XVIII. Earnings Per Share (EPS) (for Continuing Operations)						
Basic & Diluted EPS (₹)	6.42	5.00	11.27	11.42	20.29	37.59
XIX. Earnings Per Share (EPS) (for Discontinued Operations)						
Basic & Diluted EPS (₹)	-	-	-	-	-	-
XX. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)						
Basic & Diluted EPS (₹)	6.42	5.00	11.27	11.42	20.29	37.59

Notes:

- (i) Other income is mainly on account of interest/dividend from deposits/investments.
(ii) Excise duty includes Special Additional Excise Duty.
(iii) Other Statutory Levies include Royalty, Cess and NCCD.
(iv) EPS for the Quarter and Half year ended are not annualised.
(v) Also refer accompanying notes to the Standalone Financial Results.



**OIL INDIA LIMITED****Registered Office : Duliajan-786602 , Assam****CIN: L11101AS1959GOI001148****Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000****STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025****(₹ in crore)**

Particulars	As at	
	30.09.2025	31.03.2025
	Unaudited	Audited
I. ASSETS		
1. Non-current Assets		
(a) Property, Plant and Equipment	17849.02	16835.14
(b) Capital Work-in-Progress	3257.91	3335.88
(c) Exploration and Evaluation Assets	2515.77	2482.67
(d) Other Intangible Assets	76.25	67.67
(e) Financial Assets		
(i) Investments	36970.72	34526.14
(ii) Trade Receivables	0.05	0.05
(iii) Loans	270.69	248.97
(iv) Others	296.42	15.17
(f) Other Non-current Assets	180.87	158.96
Total Non-current Assets	61417.70	57670.65
2. Current Assets		
(a) Inventories	2044.26	1931.67
(b) Financial Assets		
(i) Investments	900.77	643.90
(ii) Trade Receivables	3080.87	2689.06
(iii) Cash and Cash Equivalents	197.24	398.42
(iv) Other Bank Balances	3576.53	3751.73
(v) Loans	63.15	58.68
(vi) Others	1004.27	1102.68
(c) Current Tax Assets (Net)	1127.37	870.23
(d) Other Current Assets	298.90	320.33
Total Current Assets	12293.36	11766.70
Total Assets	73711.06	69437.35
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	1626.61	1626.61
(b) Other Equity	46871.81	43808.29
Total Equity	48498.42	45434.90
2. Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	12061.34	10130.62
(ii) Lease Liabilities	609.24	334.44
(iii) Trade Payables		
(A) Dues to Micro and Small Enterprises	-	-
(B) Dues to other than Micro and Small Enterprises	20.45	32.47
(iv) Other Financial Liabilities	31.07	36.54
(b) Provisions	1635.33	1,619.11
(c) Deferred Tax Liabilities (Net)	2767.68	2,699.01
(d) Other Non-Current Liabilities	68.07	69.68
Total Non-current Liabilities	17193.18	14921.87
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	446.32	1,943.20
(ii) Lease Liabilities	436.80	477.69
(iii) Trade Payables		
(A) Dues to Micro and Small Enterprises	3.39	14.60
(B) Dues to other than Micro and Small Enterprises	1125.38	1,093.66
(iv) Other Financial Liabilities	1687.26	1,798.20
(b) Other Current Liabilities	882.87	562.97
(c) Provisions	3437.44	3,190.26
Total Current Liabilities	8019.46	9080.58
Total Equity & Liabilities	73711.06	69437.35





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STATEMENT OF STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in crore)

Particulars	Half year ended		Year ended
	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Audited
Cash flows from Operating Activities			
Profit/ (Loss) before tax	2415.14	4280.35	7850.95
Adjustments for:			
Depreciation, Depletion & Amortisation	1109.15	959.36	1918.68
Exploration Cost written off	428.57	71.70	77.43
Impairment of Exploratory Wells, Loans, Trade Receivables, Inventories and Others	1082.87	324.09	743.09
Dividend Income	(610.45)	(689.81)	(1121.54)
Interest Income	(246.01)	(228.74)	(511.42)
Interest Expenses	361.69	383.82	776.97
Foreign Exchange Loss/(Gain)- (Net)	362.92	19.07	198.16
Income from Financial Guarantee	(4.44)	(4.15)	(8.47)
Amortisation of Deferred Income	(1.92)	(2.11)	(4.14)
Gain on Mutual Fund	(24.24)	(30.61)	(66.86)
Cost of unfinished Minimum Work Programme	320.45	46.38	325.34
Loss / (Gain) on Deletion of Assets	14.64	6.42	29.24
Provision towards Service Tax and GST on Royalty	410.84	404.96	809.32
Unwinding of Decommissioning Liability	38.52	35.59	70.50
Unwinding of ROU Lease Liability	13.50	7.45	18.85
Total	3256.09	1303.42	3255.15
Operating profit before working capital changes	5671.23	5583.77	11106.10
Adjustments for:			
Inventories - (Increase)/Decrease	(108.11)	(263.45)	(426.42)
Trade & other Receivables - (Increase)/Decrease	159.02	104.95	(514.22)
Prepayments, Loans and advances, Deposits - (Increase)/Decrease	(272.03)	(388.27)	(68.64)
Provisions - Increase/(Decrease)	(1763.04)	(50.56)	(461.98)
Trade payables & Other liabilities - Increase/(Decrease)	(37.99)	(20.16)	281.10
Total	(2022.15)	(617.49)	(1190.16)
Cash Generated from Operations	3649.08	4966.28	9915.94
Income Tax Payment (net of refund)	(948.87)	(670.34)	(1744.56)
Net cash from / (used in) Operating Activities (A)	2700.21	4295.94	8171.38
Cash flows from Investing Activities			
Acquisition, Exploration & Development Cost	(918.98)	(1430.17)	(3401.25)
Other Capital Expenditure	(716.80)	(652.73)	(1113.85)
Investments in Equity/Preference including Advance	(1116.69)	(285.99)	(1263.92)
Maturity of /(Investment in) Term Deposits and Liquid Investments	162.87	(1481.53)	(611.67)
Loan to Subsidiary / Associate / JV Companies	-	(0.93)	(1.83)
Interest Income	175.31	84.60	469.46
Dividend Income	218.52	689.81	690.19
Net cash from / (used in) Investing Activities (B)	(2195.77)	(3076.94)	(5232.87)
Cash flows from Financing Activities			
Expenses towards issue of Bonus Shares	-	(0.47)	(0.47)
Repayment of Borrowings	(1917.45)	(4206.00)	(4206.00)
Proceeds from Borrowings	1,912.74	4,181.04	4,610.56
Payment of Dividend/ Transfer from Escrow Account	(1.86)	(0.10)	(2030.81)
Payment of Lease Liability including interest	(410.01)	(121.34)	(449.29)
Interest Expenses	(310.55)	(423.92)	(812.02)
Foreign Exchange (Loss)/Gain- (Net)	23.64	45.62	105.59
Net cash from / (used in) Financing Activities (C)	(703.49)	(525.17)	(2782.44)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(199.05)	693.83	156.07
Cash and cash equivalents at the beginning of the period	396.14	240.08	240.08
Cash and cash equivalents at the end of the period	197.09	933.91	396.15

Note:

a. The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS) - 7, Statement of Cash Flows.

b. Cash and cash equivalents is net of credit balance of ₹ 0.15 crore as on 30.09.2024 and ₹ 2.27 crore as on 31.03.2025 related to Bank Overdraft.





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STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Quarter ended			Half Year ended		Year ended
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Crude Oil	3,512.25	3,311.60	3,978.79	6,823.85	8,186.75	15,740.82
(b) Natural Gas	1,418.65	1,469.30	1,327.37	2,887.95	2,749.34	5,514.09
(c) LPG	46.33	35.21	43.28	81.54	91.49	178.34
(d) Pipeline Transportation	444.87	157.15	136.14	602.02	261.48	572.23
(e) Renewable Energy	34.62	39.19	33.37	73.81	69.56	111.74
Total	5,456.72	5,012.45	5,518.95	10,469.17	11,358.62	22,117.22
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/ Income from Operations	5,456.72	5,012.45	5,518.95	10,469.17	11,358.62	22,117.22
2. Segment Results						
Profit Before Tax and Interest:						
(a) Crude Oil	919.76	986.78	1,466.75	1,906.54	3,069.37	6,143.24
(b) Natural Gas	318.88	482.55	571.40	801.43	1,337.45	2,565.30
(c) LPG	29.54	19.13	26.67	48.67	58.57	107.38
(d) Pipeline Transportation	295.62	10.74	(27.75)	306.36	(51.58)	(71.85)
(e) Renewable Energy	15.77	17.70	12.30	33.47	16.45	20.78
Total	1,579.57	1,516.90	2,049.37	3,096.47	4,430.26	8,764.85
Add: Interest/Dividend Income	735.45	121.01	805.70	856.46	918.55	1,632.96
Less: Interest Expenses	260.31	153.40	229.89	413.71	426.86	866.32
Less: Unallocable expenditure (net of unallocable income)	737.12	386.96	319.82	1,124.08	641.60	1,680.54
Profit / (Loss) Before Tax	1,317.59	1,097.55	2,305.36	2,415.14	4,280.35	7,850.95
3. Segment Assets						
(a) Crude Oil	13,592.17	13,257.01	11,010.05	13,592.17	11,010.05	12,485.99
(b) Natural Gas	12,400.78	12,427.84	10,718.37	12,400.78	10,718.37	11,734.41
(c) LPG	70.08	71.59	70.26	70.08	70.26	75.26
(d) Pipeline Transportation	1,883.34	1,899.80	1,800.07	1,883.34	1,800.07	1,986.82
(e) Renewable Energy	403.03	451.75	447.63	403.03	447.63	417.09
(f) Unallocated Assets	45,361.66	44,384.17	45,651.39	45,361.66	45,651.39	42,737.78
Total Segment Assets	73,711.06	72,492.16	69,697.77	73,711.06	69,697.77	69,437.35
4. Segment Liabilities						
(a) Crude Oil	4,208.90	4,321.46	3,326.45	4,208.90	3,326.45	3,960.73
(b) Natural Gas	3,548.24	3,624.57	2,695.08	3,548.24	2,695.08	3,470.73
(c) LPG	61.80	62.37	46.16	61.80	46.16	58.61
(d) Pipeline Transportation	245.52	250.59	247.68	245.52	247.68	350.91
(e) Renewable Energy	15.28	13.90	10.11	15.28	10.11	15.53
(f) Unallocated Liabilities	17,132.90	16,739.77	15,734.46	17,132.90	15,734.46	16,145.94
Total Segment Liabilities	25,212.64	25,012.66	22,059.94	25,212.64	22,059.94	24,002.45





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Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

ADDITIONAL DISCLOSURE AS PER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015-STANDALONE

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Debt Equity Ratio [(Non-Current Borrowings+ Current Borrowings)/ Total Equity (including OCI)]	0.26:1	0.25:1	0.24:1	0.26:1	0.24:1	0.27:1
(b) Debt Service Coverage Ratio (Times) [Profit after Tax + Finance Cost + Depreciation]/ [Finance Costs + Lease Payments & Principal Repayment]	4.01	0.66	8.77	1.23	0.99	1.61
(c) Interest Service Coverage Ratio (Times) [Profit Before Tax+ Finance Cost+ Depreciation]/ [Finance Costs]	8.28	11.62	13.22	9.52	13.28	12.28
(d) Capital Redemption Reserve (₹ in Crore)	-	-	-	-	-	-
(e) Debenture Redemption Reserve (₹ in Crore)	95.93	95.93	95.93	95.93	95.93	95.93
(f) Net Worth (₹ in Crore) [Equity Share Capital+ Other Equity (excluding OCI)]	41144.03	40344.00	38362.11	41144.03	38362.11	39530.52
(g) Net Profit after Tax (₹ in Crore)	1044.02	813.48	1834.07	1857.50	3300.91	6114.19
(h) Earnings Per Share (₹) (refer note no 5 of accompanying notes to the Standalone Financial Results.)	6.42	5.00	11.27	11.42	20.29	37.59
(i) Current Ratio (Times) [Current Assets / Current Liabilities]	1.53	1.43	1.54	1.53	1.54	1.30
(j) Long Term Debt to Working Capital (Times) [Non-Current Borrowings/ (Current Assets - Current Liabilities)]	2.82	3.34	2.25	2.82	2.25	3.77
(k) Bad Debts to Account Receivable Ratio (Times) [Bad Debts/ Average Trade Receivable]	-	-	-	-	0.00	0.00
(l) Current liability Ratio (Times) [Current Liability/ (Non- Current Liability+ Current Liability)]	0.32	0.32	0.35	0.32	0.35	0.38
(m) Total Debts to Total Assets (Times) [(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.17	0.17	0.16	0.17	0.16	0.17
(n) Debtors Turnover (Times)- Quarter and Half year ended figures are not annualised [Sales (Net of Discounts) / Average Trade Receivable]	1.84	1.81	2.18	3.63	4.46	8.36
(o) Inventory Turnover (Times)- Quarter and Half year ended figures are not annualised [Sales (Net of Discounts)/ Average Inventory]	2.67	2.52	3.13	5.27	6.78	12.69
(p) Operating Margin (%) [(Profit before Exceptional Item and Tax+ Finance Costs- Other Income)/ Revenue from Operations]	13.69%	21.44%	30.43%	17.40%	32.48%	30.96%
(q) Net Profit Margin(%) [Profit after Tax/ Revenue from Operations]	19.13%	16.23%	33.23%	17.74%	29.06%	27.64%



Notes to Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2025:

1. The above Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2025 have been reviewed and recommended by the Audit & Ethics Committee and approved by the Board of Directors in its meeting held on 14th November, 2025.
2. The Joint Statutory Auditors of the Company have carried out Limited Review of the unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2025 as required under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Board of Directors in its meeting held on 14th November, 2025 has declared an interim dividend of ₹ 3.50 per equity share (face value of ₹ 10 per equity share).
4. The rate for Crude oil forward pumping segment has undergone revision with effect from FY 2018-19 with M/s NRL. The amount due to this revision upto 30.09.2025 is ₹ 287.36 crore (including arrear upto 31st March, 2025 ₹ 263.11 crore) which has been considered in the current period accounts.
5. Service Tax demand was raised on the Company for the period March, 2016 to June, 2017 seeking to levy Service Tax on Royalty paid on Crude Oil & Natural Gas under the Oil Fields (Regulation & Development) Act, 1948 for the States of Assam, Arunachal Pradesh and Rajasthan. The Company has challenged the demand on various grounds by filing writ petitions before different High Courts. However, pending adjudication of the Writs, the Company has deposited under protest the entire Service Tax demand of ₹ 257.13 crore.

Goods and Services Tax (GST) was implemented w.e.f. 1st July, 2017 and as per the FAQs on Government Services issued by CBIC, GST is payable on Royalty paid for assignment of right to use natural resources. However, based on a legal opinion obtained by the Company, Service tax/GST is not payable on Royalty payable/paid under the Oil Fields (Regulation & Development) Act, 1948. The Company has accordingly filed Writ Petitions in different High Courts challenging such levy. Further, the Hon'ble Gauhati High Court, vide its interim order dated 2nd November, 2021 has granted stay on the GST on royalty payments made by the Company in the State of Assam until further orders. Keeping in view the jurisdiction of Gauhati High Court, the Company has submitted a representation to GST Department, Arunachal Pradesh and the payment of GST on this account in the state of Arunachal Pradesh is presently on hold.

The total GST amount deposited under protest till 30th September, 2025 is ₹ 1,260.58 crore. Further out of the above-mentioned amount the Company has received refund of ₹ 24.42 crore in the State of Assam.

All pending cases of the Company before Gauhati High Court and Rajasthan High Court were transferred to Hon'ble Supreme Court for hearing by the Nine Judge Constitution Bench. However, Hon'ble Supreme Court vide its order dated 14th March, 2024 has de-tagged the cases from the civil appeals Nos. 4056-4064/1999. The Hon'ble Supreme Court vide its order dated 25.07.2024 on a similar case under the Mines and Minerals (Development and Regulation) Act (MMDR Act) has, inter-alia, stated that royalty paid under MMDR Act is not a tax. However, the nature of royalty paid under Oilfields (Regulation and Development) Act is to be decided by the Court separately as it has the distinct constitutional provision.

In view of the substantial time lapsed in litigating the matter, uncertainty involved in securing favourable decision and accumulation of a huge amount, the Company had internally reviewed the matter and started making provision towards Service Tax/ GST on royalty since FY 2023-24 on the ground of prudence and conservative principle. The amount provided for the quarter ended 30th September, 2025 is ₹ 210.24 crore which includes an interest of ₹ 88.17 crore (₹ 410.84 crore including interest of ₹ 170.05 crore for the half



year ended 30th September, 2025). The total amount provided on account of disputed service tax/GST on royalty (including interest) till 30th September, 2025 is ₹ 4,299.49 crore.

However, pending adjudication of the matter, the service tax /GST paid under protest has been/ being claimed as an allowable deduction under the Income Tax Act, 1961.

6. During the period, the Company decided to exit from one overseas block in Gabon (SHAKTI-II G-245) and accordingly penalty towards Unfinished Work Program of ₹ 44.36 crore along with provision amounting to ₹ 187.53 crore towards impairment of wells & other assets has been charged to the statement of profit & loss account.
7. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.



For Oil India Limited

(Abhijit Majumder)
Director (Finance)
DIN: 10788427

Place: Noida

Date: 14th November, 2025



GOPAL SHARMA & CO

Chartered Accountants
Office No. 9, G K Tower
A. T. Road, Bharalumukh
Guwahati – 781 001

RKP ASSOCIATES

Chartered Accountants
"Parmeshwari", 508, 5th Floor
Chatribari Road
Guwahati- 781 001

Independent Auditors' Limited Review Report on the Unaudited Consolidated Financial Results of OIL India Limited ("the Company") for the Quarter and Half Year ended on 30th September' 2025 Pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors,
OIL India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Oil India Limited ("the Parent") and its Subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its Associates and Joint Ventures for the Quarter and Half Year ended 30th September, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the entities given in the **Annexure A** to the review report.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the financial results/financial information, reviewed by other auditors/ certified by the management, as referred in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of Matter

We draw attention to the following matters in the notes to the statement:

- a. **Note No. 4**, regarding provision towards Service Tax / GST liability on royalty on Crude Oil and Natural Gas, under the Oil Fields (Regulation & Development) Act, 1948 has been provided for the Quarter ended 30th September' 2025 is ₹ 210.24 crore which includes an interest of ₹ 88.17 crore (₹ 410.84 crore including interest of ₹ 170.05 crore for the Half Year ended 30th September' 2025). The total amount provided on account of disputed service tax/GST on royalty (including interest) till 30th September' 2025 is ₹ 4,299.49 crore.
- b. **Note No. 6**, which states that during the period, the Company decided to exit from one overseas block in Gabon (SHAKTI-II G-245) and accordingly penalty towards Unfinished Work Program of ₹ 44.36 crore along with provision amounting to ₹ 187.53 crore towards impairment of wells & other assets has been charged to the statement of profit & loss account.

Our conclusion is not modified in respect of above matters.



8. Other Matters

- (i) The Statement includes interim financial results/ information of 105 joint operations (out of which 49 blocks are relinquished) whose results reflect total revenues of ₹ 64.39 crore and ₹ 132.04 crore, total net profit/(loss) (net) including other comprehensive income amounting to ₹ (840.45) crore and ₹ (1,386.97) crore for the quarter and half year ended 30th September' 2025, respectively, which have not been reviewed by their auditors. This interim financial results/ information are considered based on the statement from the Company's management. Our conclusion is solely based on the management certified information
- (ii) We have placed reliance on technical / commercial evaluation by the management in respect of categorization by the Company of wells as exploratory, development, producing and dry wells, allocation of costs incurred on them, impairment, liability for decommissioning costs, liability under New Exploration Licensing Policy ("NELP") / Hydrocarbon Exploration and Licensing Policy ("HELP") and nominated blocks for under performance against agreed Minimum Work Programme.
- (iii) We did not review the interim financial results/ information in respect of one subsidiary included in the unaudited consolidated financial results, whose interim financial results/ information reflect total revenues of ₹ 6,495.74 crore and ₹ 12,824.66 crore, total net profit after tax of ₹ 707.87 crore and ₹ 1,202.07 crore and total comprehensive income of ₹ 714.21 crore and ₹ 1,209.57 crore for the Quarter and Half Year ended 30th September, 2025, respectively, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit/(loss) after tax of ₹ (1.66) crore and ₹ 5.34 crore and total comprehensive income/loss of ₹ (1.63) crore and ₹ 5.40 crore for the Quarter and Half Year ended 30th September, 2025, respectively, as considered in the unaudited consolidated financial results, in respect of one associate and one joint venture, whose financial results/ information have not been reviewed by us. These interim financial results/ information have been reviewed by other auditors, whose reports have been furnished to us by the Management of the Parent Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, associate and joint ventures, are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The Statement includes the interim financial results/ information of four subsidiaries, which have not been reviewed by their auditors, whose interim financial results/ information reflect total revenues of ₹ 351.30 crore and ₹ 1,145.94 crore, total net profit/(loss) after tax of ₹ 249.55 crore and ₹ 1,014.07 crore and total comprehensive income/(loss) of ₹ 579.50 crore and ₹ 2382.36 crore for the Quarter and Half Year ended 30th September, 2025, respectively, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also



include the Group's share of net profit/ (loss) after tax of ₹ (63.99) crore and ₹ (144.48) crore and total comprehensive income/loss of ₹ (63.98) crore and ₹ (144.46) crore for the Quarter and Half Year ended 30th September, 2025, respectively, as considered in the unaudited consolidated financial results, in respect of seven Joint ventures, based on their interim financial results/ information, which have not been reviewed by their auditors. These interim financial results/ information are certified by the management of the Parent Company and/or the respective Subsidiaries /Joint Ventures.

Further, in respect of one Joint venture, Suntera Nigeria 205 Limited, as per Note No. 5 to the unaudited consolidated financial results, the financial results (reviewed/management certified) for the quarter and Half Year ended 30th September' 2025 have not been received by the Parent Company. Accordingly, the unaudited consolidated financial results for the quarter and Half Year ended 30th September' 2025 have been prepared without considering the same. According to the information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For Gopal Sharma & Co
Chartered Accountants
Firm Regn. No.: 002803C

(CA. Zoya Pargaian)
Partner
Membership No.: 475833
UDIN: 25475833BIMIWI08735

For RKP Associates
Chartered Accountants
Firm Regn. No.: 322473E

(CA. Devajit Biswas)
Partner
Membership No.: 304922
UDIN: 25304922BMLFD12009

Place: Noida
Date: 14th November, 2025



Annexure A

Annexure to the Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September' 2025.

a. List of Subsidiaries:

- i. Oil India Sweden AB
- ii. Oil India International B.V.
- iii. Oil India International Pte Limited
- iv. Numaligarh Refinery Limited
- v. Oil Green Energy Limited

b. Associate:

- i. Brahmaputra Cracker & Polymer Limited

c. List of Joint Ventures:

- i. Beas Rovuma Energy Mozambique Limited
- ii. DNP Limited
- iii. Assam Petro-Chemicals Limited
- iv. Indradhanush Gas Grid Limited
- v. HPOIL Gas Private Limited
- vi. Purba Bharati Gas Private Limited
- vii. North East Gas Distribution Company Limited
- viii. APGCL OIL Green Power Limited





OIL INDIA LIMITED
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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in crore)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited		Unaudited		Audited
I. Revenue from operations	9175.41	8749.94	8135.90	17925.35	17486.79	36163.75
II. Other income	517.17	255.68	750.99	772.85	981.88	1666.29
III. Total Income (I+II)	9692.58	9005.62	8886.89	18698.20	18468.67	37830.04
IV. Expenses						
(a) Cost of materials consumed	1364.58	1539.37	1483.47	2903.95	3245.22	6905.16
(b) Excise Duty	781.30	821.28	888.87	1602.58	2119.55	3651.27
(c) Purchases of Stock-in-Trade	102.83	183.58	188.08	286.41	416.50	878.45
(d) Changes in Inventories of Finished Goods and Work in Progress	136.39	122.91	(298.15)	259.30	(513.79)	(285.54)
(e) Employee Benefits Expense	643.49	565.92	563.10	1209.41	1114.31	2233.14
(f) Other Statutory Levies	1270.96	1215.46	1375.60	2486.42	2809.58	5520.35
(g) Contract Cost	522.18	470.33	431.35	992.51	865.43	1979.58
(h) Consumption of Stores & Spares parts	97.09	100.11	97.79	197.20	187.38	410.90
(i) Finance Costs	305.24	199.06	279.52	504.30	521.25	1069.26
(j) Depreciation, Depletion and Amortisation Expense	671.24	627.06	607.53	1298.30	1160.98	2318.23
(k) Other Expenses	1953.11	1380.05	869.96	3333.16	1564.83	3654.16
Total Expenses	7848.41	7225.13	6487.12	15073.54	13491.24	28334.96
V. Profit/(Loss) before exceptional items, share of net profit of Associates and Joint Ventures accounted for using the equity method and tax (III - IV)	1844.17	1780.49	2399.77	3624.66	4977.43	9495.08
VI. Exceptional Items	-	-	-	-	-	-
VII. Share of Profit/(Loss) of Associates and Joint Ventures accounted for using the equity method	203.56	724.59	225.94	928.15	349.75	(58.65)
VIII. Profit/(Loss) before Tax (V-VI+VII)	2047.73	2505.08	2625.71	4552.81	5327.18	9436.43
IX. Tax Expense:						
(1) Current Tax relating to :						
(i) Current Year	546.54	477.18	602.00	1023.72	1315.15	2281.87
(ii) Earlier Years	-	-	-	-	-	-
(2) Deferred Tax	(142.62)	(18.61)	(45.45)	(161.23)	(73.43)	114.93
Total Tax Expenses (1+2)	403.92	458.57	556.55	862.49	1241.72	2396.80
X. Profit/(Loss) for the period from Continuing Operations (VIII-IX)	1643.81	2046.51	2069.16	3690.32	4085.46	7039.63
XI. Profit/(Loss) for the period from Discontinued Operations	-	-	-	-	-	-
XII. Tax Expense of Discontinued Operations	-	-	-	-	-	-
XIII. Profit/(Loss) from Discontinued Operations after Tax (XI-XII)	-	-	-	-	-	-
XIV. Profit/(Loss) for the period (X+XIII)	1643.81	2046.51	2069.16	3690.32	4085.46	7039.63
XV. Other Comprehensive Income (OCI)						
A(i) Items that will not be reclassified to profit or loss:						
(a) Remeasurement of the Defined Benefit Plans	58.64	(4.95)	18.42	53.69	0.45	(21.79)
(b) Equity Instruments through Other Comprehensive Income	206.13	1402.87	1057.62	1609.00	903.20	(2917.18)
(c) Share of other comprehensive income in associates and joint ventures, to the extent not to be reclassified to profit or loss	0.10	0.06	-	0.16	0.01	0.17
(ii) Income tax relating to items that will not be reclassified to profit or loss	(39.59)	(165.67)	(343.57)	(205.26)	(308.92)	154.73
B (i) Items that will be reclassified to profit or loss:						
(a) Exchange difference in translating the financial statements of foreign operations	136.39	(38.75)	(4.20)	97.64	10.73	84.00
(b) Share of other comprehensive income in associates and joint ventures, to the extent that may be reclassified to profit or loss	839.39	1016.28	349.54	1855.67	215.95	(406.54)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (A+B)	1201.06	2209.84	1077.81	3410.90	821.42	(3106.61)
XVI. Total Comprehensive Income for the period (XIV+XV)	2844.87	4256.35	3146.97	7101.22	4906.88	3933.02
XVII. Profit/(Loss) for the period attributable to:						
Owners of the Company :	1428.83	1896.42	2016.20	3325.25	3901.98	6550.93
Non- Controlling Interest:	214.98	150.09	52.96	365.07	183.48	488.70
	1643.81	2046.51	2069.16	3690.32	4085.46	7039.63
XVIII. Other Comprehensive Income for the period attributable to:						
Owners of the Company :	1199.13	2209.49	1080.48	3408.62	823.80	(3107.47)
Non- Controlling Interest:	1.93	0.35	(2.67)	2.28	(2.38)	0.86
	1201.06	2209.84	1077.81	3410.90	821.42	(3106.61)
XIX. Total Comprehensive Income for the period attributable to:						
Owners of the Company :	2627.96	4105.91	3096.68	6733.87	4725.78	3443.46
Non- Controlling Interest:	216.91	150.44	50.29	367.35	181.10	489.56
	2844.87	4256.35	3146.97	7101.22	4906.88	3933.02
XX. Paid-up Equity Share Capital (Face value of ₹ 10 each)	1626.61	1626.61	1626.61	1626.61	1626.61	1626.61
XXI. Other Equity						48141.11
XXII. Earnings Per Share (EPS) (for Continuing Operations)						
Basic & Diluted EPS (₹)	8.78	11.66	12.40	20.44	23.99	40.27
XXIII. Earnings Per Share (EPS) (for Discontinued Operations)						
Basic & Diluted EPS (₹)	-	-	-	-	-	-
XXIV. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)						
Basic & Diluted EPS (₹)	8.78	11.66	12.40	20.44	23.99	40.27

Notes:

- Other income is mainly on account of interest/dividend from deposits/investments.
- Excise duty includes Special Additional Excise Duty.
- Other Statutory Levies include Royalty, Cess and NCCD.
- EPS for the Quarter and half year ended are not annualised.
- Also refer accompanying notes to the Consolidated Financial Results.





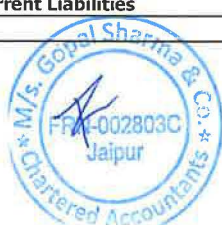
OIL INDIA LIMITED
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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2025

(₹ in crore)

Particulars	As at	
	30.09.2025	31.03.2025
	Unaudited	Audited
I. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	21184.37	20174.47
(b) Capital Work-in-Progress	32694.63	29526.80
(c) Exploration and Evaluation Assets	2515.77	2482.67
(d) Investment Property	61.27	61.82
(e) Other Intangible Assets	945.14	929.97
(f) Investment accounted for using equity method	23566.97	20236.68
(g) Financial Assets		
(i) Other Investments	12353.94	10732.64
(ii) Trade Receivables	0.05	0.05
(iii) Loans	990.87	821.10
(iv) Others	304.04	26.04
(h) Other Non-Current Assets	839.17	743.41
Total Non-Current Assets	95456.22	85735.65
2. Current Assets		
(a) Inventories	4722.94	5044.09
(b) Financial Assets		
(i) Investments	969.34	643.90
(ii) Trade Receivables	3610.81	3281.69
(iii) Cash and Cash Equivalents	2723.64	613.18
(iv) Other Bank Balances	6570.76	6583.99
(v) Loans	71.67	66.83
(vi) Others	897.52	985.77
(c) Current Tax Assets (Net)	1246.90	934.70
(d) Other Current Assets	637.50	554.15
	21451.08	18708.30
Assets Held for Sale	0.72	0.72
Total Current Assets	21451.80	18709.02
Total Assets	116908.02	104444.67
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	1626.61	1626.61
(b) Other Equity	54630.98	48141.11
Equity attributable to the owners of the Company	56257.59	49767.72
Non-Controlling Interest	5374.78	4938.08
Total Equity	61632.37	54705.80
2. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	34322.10	27763.66
(ii) Lease Liabilities	628.05	269.06
(iii) Trade Payables		
(A) Dues to Micro and Small Enterprises	-	-
(B) Dues to other than Micro and Small Enterprises	20.45	32.47
(iv) Other Financial Liabilities	123.91	124.18
(b) Provisions	1653.41	1630.53
(c) Deferred Tax Liabilities (Net)	3200.40	3167.39
(d) Other Non-Current Liabilities	1545.53	1533.67
Total Non-Current Liabilities	41493.85	34520.96
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	448.45	2051.95
(ii) Lease Liabilities	455.55	560.57
(iii) Trade Payables		
(A) Dues to Micro and Small Enterprises	10.52	48.78
(B) Dues to other than Micro and Small Enterprises	1914.51	2256.73
(iv) Other Financial Liabilities	5334.78	5692.58
(b) Other Current Liabilities	1507.29	795.26
(c) Provisions	3428.16	3192.69
(d) Current Tax Liabilities (Net)	682.54	619.35
Total Current Liabilities	13781.80	15217.91
Total Equity & Liabilities	116908.02	104444.67





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Statement of Consolidated Cash Flows for the half year ended 30th September, 2025

(₹ in crore)

Particulars	Half Year Ended		Year Ended
	30.09.2025	30.09.2024	31.03.2025
	Unaudited		Audited
Cash flows from Operating Activities			
Profit before tax	4552.81	5327.18	9436.43
Adjustments for:			
Share of Profit of Associates and Joint Ventures accounted for using the equity method	(928.15)	(349.75)	58.65
Depreciation, Depletion & Amortisation	1298.30	1160.98	2318.23
Exploration Cost written off	428.57	71.70	77.43
Impairment of Exploratory Wells, Loans, Trade Receivables, Inventories and Others	1054.48	347.15	744.90
Dividend Income	(218.52)	(509.87)	(509.87)
Interest Income	(373.06)	(350.65)	(789.70)
Interest Expenses	451.40	477.47	978.17
Foreign Exchange Loss/(Gain) (Net)	355.78	17.41	198.66
Income from Financial Guarantee	(8.46)	(3.75)	(14.30)
Amortisation of Deferred Income	(1.92)	(2.11)	(4.14)
Gain on Mutual Fund	(24.23)	(30.61)	(66.86)
Cost of unfinished Minimum Work Programme	320.45	46.38	325.34
Loss / (Gain) on Deletion of Assets	22.95	6.42	29.71
Provision / (Reversal) of Diminution in value of Investment	(50.07)	(9.68)	(5.51)
Provision towards Service Tax and GST on Royalty	410.84	404.96	809.32
Unwinding of Decommissioning Liability	38.52	35.59	70.50
Unwinding of ROU Lease Liability	14.38	8.19	20.59
Total	2791.26	1319.83	4241.12
Operating profit before working capital changes	7344.07	6647.01	13677.55
Adjustments for:			
Inventories - (Increase)/Decrease	325.62	(932.63)	(607.55)
Trade & other Receivables - (Increase)/Decrease	(259.99)	228.82	(449.71)
Prepayments, Loans and advances, Deposits - (Increase)/Decrease	(977.29)	(301.22)	88.19
Provisions - Increase/(Decrease)	(1795.68)	(78.20)	(501.81)
Trade payables & Other liabilities - Increase/(Decrease)	(52.63)	127.47	1214.58
Total	(2759.97)	(955.76)	(256.30)
Cash Generated from Operations	4584.10	5691.25	13421.25
Income Tax Payment (net of refund)	(1284.98)	(823.07)	(2089.21)
Net cash from / (used in) Operating Activities (A)	3299.12	4868.18	11332.04
Cash flows from Investing Activities			
Acquisition, Exploration & Development Cost	(918.98)	(1430.17)	(3385.92)
Other Capital Expenditure	(4472.48)	(4727.49)	(9583.07)
Investments in Equity/Preference including Advance	(565.74)	(285.99)	(726.13)
Maturity of /(Investment in) Term Deposits and Liquid Investments	590.50	(1460.06)	(590.01)
Loan to Associate / JV Companies	(158.21)	(18.98)	(379.03)
Interest Income	302.24	206.75	639.67
Dividend Income	218.52	509.87	510.25
Net cash from / (used in) Investing Activities (B)	(5004.15)	(7206.07)	(13514.24)
Cash flows from Financing Activities			
Expenses towards issue of Bonus Shares	-	(0.47)	(0.47)
Proceeds from Minority Investment	240.30	-	240.30
Repayment of Borrowings	(1917.45)	(4206.00)	(4206.00)
Proceeds from Borrowings	6275.42	7834.68	9938.21
Payment of Dividend/ Transfer from Escrow Account	(1.86)	(78.58)	(2109.29)
Payment of Lease Liability including interest	(394.44)	(128.36)	(471.97)
Interest Expenses	(397.46)	(513.31)	(1011.23)
Foreign Exchange (Loss)/Gain- (Net)	10.96	47.01	103.44
Net cash from / (used in) Financing Activities (C)	3815.47	2954.97	2482.99
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	2110.44	617.08	300.79
Cash and cash equivalents at the beginning of the period	610.87	310.25	310.25
Add: Effect of exchange rate changes on the balance of cash and cash equivalents held in foreign currency	0.05	0.06	(0.17)
Cash and cash equivalents at the end of the period	2721.36	927.39	610.87

Notes:

- The above statement of cash flow has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS) - 7, Statement of Cash Flows.
- Cash and cash equivalents is net of credit balance of ₹ 2.28 crore (₹ 17.28 crore as on 30.09.2024 and ₹ 2.31 crore as on 31.03.2025) related to cash credit & Bank Overdraft.





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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Quarter ended			Half Year Ended		Year ended
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Crude Oil	3,512.25	3,311.60	3,978.79	6,823.85	8,186.75	15,740.82
(b) Natural Gas	1,418.65	1,469.30	1,327.37	2,887.95	2,749.34	5,514.09
(c) Refinery Products	6,442.77	6,281.26	5,197.35	12,724.03	11,663.10	25,146.68
(d) LPG	46.33	35.21	43.28	81.54	91.49	178.34
(e) Pipeline Transportation	444.87	157.15	136.14	602.02	261.48	572.23
(f) Renewable Energy	34.62	39.19	33.37	73.81	69.56	111.74
Total	11,899.49	11,293.71	10,716.30	23,193.20	23,021.72	47,263.90
Less : Inter Segment Revenue	2,724.08	2,543.77	2,580.40	5,267.85	5,534.93	11,100.15
Net Sales/ Income from Operations	9,175.41	8,749.94	8,135.90	17,925.35	17,486.79	36,163.75
2. Segment Results						
Profit Before Tax and Interest:						
(a) Crude Oil	918.58	985.08	1,466.32	1,903.66	3,068.40	6,138.16
(b) Natural Gas	318.88	482.55	571.26	801.43	1,337.15	2,565.30
(c) Refinery Products	839.47	620.92	283.48	1,460.39	944.11	2,051.60
(d) LPG	29.54	19.13	26.68	48.67	58.58	107.38
(e) Pipeline Transportation	295.62	10.74	(27.75)	306.36	(51.59)	(71.86)
(f) Renewable Energy	15.77	17.70	12.30	33.47	16.45	20.78
Total	2,417.86	2,136.12	2,332.29	4,553.98	5,373.10	10,811.36
Add: Share of Profit of Associates and Joint Ventures accounted for using the equity method	203.56	724.59	225.94	928.15	349.75	(58.65)
Add: Interest/Dividend Income	406.48	185.10	686.71	591.58	860.52	1,299.57
Less: Interest Expenses	305.24	199.06	279.52	504.30	521.25	1,069.26
Less: Unallocable expenditure net of unallocable income	674.93	341.67	339.71	1,016.60	734.94	1,546.59
Profit / (Loss) Before Tax	2,047.73	2,505.08	2,625.71	4,552.81	5,327.18	9,436.43
3. Segment Assets						
(a) Crude Oil	13,647.36	13,329.59	10,374.68	13,647.36	10,374.68	12,528.07
(b) Natural Gas	12,400.78	12,427.84	10,735.31	12,400.78	10,735.31	11,734.41
(c) Refinery Products	38,754.28	37,324.45	31,932.11	38,754.28	31,932.11	35,707.45
(d) LPG	70.08	71.59	70.26	70.08	70.26	75.26
(e) Pipeline Transportation	1,883.34	1,899.80	1,800.07	1,883.34	1,800.07	1,986.82
(f) Renewable Energy	403.03	451.75	447.63	403.03	447.63	417.09
(h) Unallocated Assets	49,749.15	44,980.53	46,512.80	49,749.15	46,512.80	41,995.57
Total Segment Assets	116,908.02	110,485.55	101,872.86	116,908.02	101,872.86	104,444.67
4. Segment Liabilities						
(a) Crude Oil	4,289.92	4,356.39	3,385.30	4,289.92	3,385.30	4,038.91
(b) Natural Gas	3,548.24	3,624.57	2,713.19	3,548.24	2,713.19	3,470.73
(c) Refinery Products	22,652.87	19,221.50	16,577.58	22,652.87	16,577.58	18,703.71
(d) LPG	61.80	62.37	46.16	61.80	46.16	58.61
(e) Pipeline Transportation	245.52	250.59	247.68	245.52	247.68	350.91
(f) Renewable Energy	15.28	13.90	10.11	15.28	10.11	15.53
(h) Unallocated Liabilities	24,462.02	23,753.77	21,826.87	24,462.02	21,826.87	23,100.47
Total Segment Liabilities	55,275.65	51,283.09	44,806.89	55,275.65	44,806.89	49,738.87





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ADDITIONAL DISCLOSURE AS PER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015-CONSOLIDATED

Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited			Unaudited		Audited
(a) Debt Equity Ratio [(Non-Current Borrowings+ Current Borrowings)/ Total Equity]	0.56:1	0.51:1	0.48:1	0.56:1	0.48:1	0.55:1
(b) Debt Service Coverage Ratio (Times) [Profit after Tax + Finance Cost + Depreciation]/ [Finance Costs + Lease Payments & Principal Repayment]	5.33	1.24	8.93	1.95	1.19	1.81
(c) Interest Service Coverage Ratio (Times) [Profit Before Tax+ Finance Cost+ Depreciation]/ [Finance Costs]	9.91	16.73	12.57	12.60	13.45	11.99
(d) Capital Redemption Reserve (₹ in crore)	-	-	-	-	-	-
(e) Debenture Redemption Reserve (₹ in crore)	95.93	95.93	95.93	95.93	95.93	95.93
(f) Net Worth (₹ in crore) [Equity Share Capital+ Other Equity (excluding OCI and Capital Reserve)]	52037.19	50852.36	47949.78	52037.19	47949.78	48955.94
(g) Net Profit after Tax (₹ in crore)	1643.81	2046.51	2069.16	3690.32	4085.46	7039.63
(h) Earnings Per Share (₹)	8.78	11.66	12.40	20.44	23.99	40.27
(i) Current Ratio (Times) [Current Assets / Current Liabilities]	1.56	1.32	1.40	1.56	1.40	1.23
(j) Long Term Debt to Working Capital (Times) [Non-Current Borrowings/ (Current Assets - Current Liabilities)]	4.47	6.74	4.38	4.47	4.38	7.95
(k) Bad Debts to Account Receivable Ratio (Times) [Bad Debts/ Average Trade Receivable]	-	-	-	-	0.00	0.00
(l) Current liability Ratio (Times) [Current Liability/ (Non- Current Liability+ Current Liability)]	0.25	0.27	0.31	0.25	0.31	0.31
(m) Total Debts to Total Assets (Times) [(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.30	0.28	0.27	0.30	0.27	0.29
(n) Debtors Turnover (Times)-Quarter and half year ended figures are not annualised [Sales (Net of Discounts) / Average Trade Receivable]	2.54	2.54	2.69	5.20	5.53	10.90
(o) Inventory Turnover (Times)-Quarter and half year ended figures are not annualised [Sales (Net of Discounts)/ Average Inventory]	1.90	1.75	1.58	3.67	3.54	7.59
(p) Operating Margin (%) [(Profit before Exceptional Item and Tax+ Finance Costs- Other Income)/ Revenue from Operations]	17.79%	19.70%	23.70%	18.72%	25.83%	24.60%
(q) Net Profit Margin(%) (Profit after Tax/ Revenue from Operations)	17.92%	23.39%	25.43%	20.59%	23.36%	19.47%



Notes to Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2025:

1. The above Unaudited Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2025 have been reviewed and recommended by the Audit & Ethics Committee and approved by the Board of Directors in its meeting held on 14th November, 2025.
2. The Joint Statutory Auditors of the Company have carried out Limited Review of the unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2025 as required under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Board of Directors in its meeting held on 14th November, 2025 has declared an interim dividend of ₹ 3.50 per equity share (face value of ₹ 10 per equity share).
4. Service Tax demand was raised on the Parent Company for the period March, 2016 to June, 2017 seeking to levy Service Tax on Royalty paid on Crude Oil & Natural Gas under the Oil Fields (Regulation & Development) Act, 1948 for the States of Assam, Arunachal Pradesh and Rajasthan. The Parent Company has challenged the demand on various grounds by filing writ petitions before different High Courts. However, pending adjudication of the Writs, the Parent Company has deposited under protest the entire Service Tax demand of ₹ 257.13 crore.

Goods and Services Tax (GST) was implemented w.e.f. 1st July, 2017 and as per the FAQs on Government Services issued by CBIC, GST is payable on Royalty paid for assignment of right to use natural resources. However, based on a legal opinion obtained by the Parent Company, Service tax/GST is not payable on Royalty payable/paid under the Oil Fields (Regulation & Development) Act, 1948. The Parent Company has accordingly filed Writ Petitions in different High Courts challenging such levy. Further, the Hon'ble Gauhati High Court, vide its interim order dated 2nd November, 2021 has granted stay on the GST on royalty payments made by the Parent Company in the State of Assam until further orders. Keeping in view the jurisdiction of Gauhati High Court, the Parent Company has submitted a representation to GST Department, Arunachal Pradesh and the payment of GST on this account in the state of Arunachal Pradesh is presently on hold.

The total GST amount deposited under protest till 30th September, 2025 is ₹ 1,260.58 crore. Further out of the above-mentioned amount the Parent Company has received refund of ₹ 24.42 crore in the State of Assam.

All pending cases of the Parent Company before Gauhati High Court and Rajasthan High Court were transferred to Hon'ble Supreme Court for hearing by the Nine Judge Constitution Bench. However, Hon'ble Supreme Court vide its order dated 14th March, 2024 has de-tagged the cases from the civil appeals Nos. 4056-4064/1999. The Hon'ble Supreme Court vide its order dated 25.07.2024 on a similar case under the Mines and Minerals (Development and Regulation) Act (MMDR Act) has, inter-alia, stated that royalty paid under MMDR Act is not a tax. However, the nature of royalty paid under Oilfields (Regulation and Development) Act is to be decided by the Court separately as it has the distinct constitutional provision.

In view of the substantial time lapsed in litigating the matter, uncertainty involved in securing favourable decision and accumulation of a huge amount, the Parent Company had internally reviewed the matter and started making provision towards Service Tax/ GST on royalty since FY 2023-24 on the ground of prudence and conservative principle. The amount provided for the quarter ended 30th September, 2025 is ₹ 210.24 crore which includes an interest of ₹ 88.17 crore (₹ 410.84 crore including interest of ₹ 170.05 crore for the half year ended 30th September, 2025). The total amount provided on account of disputed service tax/GST on royalty (including interest) till 30th September, 2025 is ₹ 4,299.49 crore.



However, pending adjudication of the matter, the service tax /GST paid under protest has been/ being claimed as an allowable deduction under the Income Tax Act, 1961.

5. During the half year, the Parent Company has not received the financial statements/results of M/s Suntera Nigeria 205 Limited, a Joint Venture due to no operational activity at project level. Further, the net carrying value of the investment and the loan provided to Suntera Nigeria 205 Limited is ₹ Nil as on 30th September, 2025. Accordingly, the Un-audited consolidated financial results for the half year ended 30th September, 2025 have been prepared without considering the same and impact of the same is not material to the Consolidated Financial Results.
6. During the half year, the Company decided to exit from one overseas block in Gabon (SHAKTI-II G-245) and accordingly penalty towards Unfinished Work Program of ₹ 44.36 crore along with provision amounting to ₹ 187.53 crore towards impairment of wells & other assets has been charged to the statement of profit & loss account.
7. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.

For Oil India Limited

(Abhijit Majumder)

Director (Finance)

DIN: 10788427



Place: Noida

Date: 14th November, 2025





ऑयल इंडिया लिमिटेड
Oil India Limited

भारत सरकार के अधीन
एक महारत्न सीपीएसई
A Maharatna CPSE under
Government of India

निगमित कार्यालय /Corporate Office

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Other Information – Integrated Filing (Financial) for the quarter and half year ended 30th September, 2025:

(In accordance with the SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/185 dated December 31, 2024)

Sl. No.	Particulars	Remarks
1	Statement on deviation or variation for proceeds of public issue, right issue, preferential issue, qualified institutional placement etc.	Not Applicable
2	Disclosure of outstanding default on loan and debt securities.	No Default hence Not Applicable
3	Format for disclosure of related party transactions (applicable only for half yearly filings i.e. 2 nd and 4 th quarter)	Being filed in XBRL format.

(Abhijit Majumder)
Director (Finance)
DIN: 10788427

Place: Noida

Date: 14th November, 2025