

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 12.08.2025

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Scrip: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip: 533106
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Sub : **Outcome of Board Meeting**

Sir / Madam,

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 read with BSE Circular No. 20250402-15 and NSE Circular No. NSE/CML/2025/20 dated 2nd April 2025, it is hereby informed that **the Board of Directors of the Company in its Meeting held today i.e. on 12th August, 2025, has inter-alia considered and approved the following business items :**

- a) **Integrated Financials** - Unaudited Financial Results for Quarter ended 30th June, 2025 on Standalone and Consolidated basis along with Limited Review Report of the Auditors thereon.

Further, in terms of SEBI Circular dated 31.12.2024, the following disclosures are also being submitted:

- Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.
- Default on loans and debt securities

Annexed

- b) **Appointment of Cost Auditor for Financial Year 2024-25**

Appointment of M/s Shome & Banerjee, Cost Accountants [Firm Registration Number- 000001] as the Cost Auditor of the Company for the financial year 2025-26. The Brief profile of the firm is attached herewith.

c) Appointment of Secretarial Auditor

Appointment of M/s VAP & Associates, Company Secretaries [Firm Registration Number- P2023UP098500] as the Secretarial Auditor of the Company for a term of five years [FY 2025-26 to 2029-30], subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. The Brief profile of the firm is attached herewith.

The Board Meeting commenced at 02:30 p.m. and concluded at 07:15 p.m.

This is for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited



A.K. Sahoo
Company Secretary &
Compliance Officer

Encl: As above

GOPAL SHARMA & CO.

Chartered Accountants
Office No. 9, G K Tower
A. T. Road, Bharalumukh
Guwahati – 781 001

RKP ASSOCIATES

Chartered Accountants
"Parmeshwari", 508, 5th Floor
Chatribari Road
Guwahati- 781 001

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of OIL India Limited ("the Company") for the Quarter ended on 30th June' 2025 Pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors,

OIL India Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of OIL India Limited ("the Company") for the Quarter ended 30th June' 2025 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of makings inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter:**

We draw attention to the following matters in the notes to the statement:

- a. **Note No. 3**, regarding provision towards Service Tax / GST liability on royalty on Crude Oil and Natural Gas, under the Oil Fields (Regulation & Development) Act, 1948 provided for the Quarter ended 30th June' 2025 amounting to ₹ 200.60 crore which includes an interest of ₹ 81.88 crore. The total amount provided on account of disputed service tax/GST on royalty till 30th June' 2025 is ₹ 4,089.25 crore. The total amount deposited towards Service Tax / GST liability on royalty under protest till 30th June, 2025 is ₹ 1,491.31 crore.
- b. **Note No. 4**, which states that during the quarter ended 30th June' 2025, the Company decided to exit from two overseas blocks in Bangladesh (SS04 & SS09) and has accordingly recognised a provision amounting to ₹ 307.43 crore towards impairment of wells, other assets, and the cost of the Unfinished Work Program. This amount has been included in "Other Expenses" in the Statement of Profit and Loss.

Our conclusion is not modified in respect of these above matters.

6. **Other Matters**

- (i) The Statement includes interim financial results/ information of 105 joint operations (out of which 49 blocks are relinquished) whose results reflect total proportionate revenues of ₹ 67.65 crore, total net profit/ (loss) (net) including



other comprehensive income amounting to ₹ (546.52) crore for the quarter ended 30th June' 2025, which have not been reviewed by their auditors. This interim financial results/ information are considered based on the statement from the Company's management. Our conclusion is solely based on the management certified information.

- (ii) We have placed reliance on technical / commercial evaluation by the management in respect of categorization by the Company of wells as exploratory, development, producing and dry wells, allocation of costs incurred on them, impairment, liability for decommissioning costs, liability under New Exploration Licensing Policy ("NELP") / Hydrocarbon Exploration and Licensing Policy ("HELP") and nominated blocks for under performance against agreed Minimum Work Programme.
- (iii) The Statement includes comparative figures for the corresponding quarter ended 30th June 2024, reviewed by the joint auditors of the Company, one of them was the predecessor audit firm, where they had expressed an unmodified conclusion vide their report dated 8th August, 2024, on such Standalone Financial Results.

Our conclusion on the statement is not modified in respect of the above matters.

For Gopal Sharma & Co.

Chartered Accountants
Firm Regn. No: 002803C

Gaurav Badlani

(CA. Gaurav Badlani)

Partner
Membership No.: 476189
UDIN: 25476189BMZWNQ1419

For RKP Associates

Chartered Accountants
Firm Regn. No: 322473E

Kamal Mour

(CA. (Dr.) Kamal Mour)

Partner
Membership No.: 067544
UDIN: 25067544BMLGYM4596

Place: Noida

Date: 12th August, 2025





OIL INDIA LIMITED
Registered Office : Duliajan-786602 , Assam

CIN: L11101AS1959GOI001148

Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(₹ in crore)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
I. Revenue from operations	5012.45	5518.94	5839.67	22117.22
II. Other income	176.09	663.85	161.74	1869.85
III. Total Income (I+II)	5188.54	6182.79	6001.41	23987.07
IV. Expenses				
(a) Excise Duty	0.08	0.08	507.75	780.65
(b) Purchases of Stock-in-Trade	56.15	54.79	81.83	237.50
(c) Changes in Inventories of Finished Goods	(23.41)	43.32	(46.74)	(11.38)
(d) Employee Benefits Expense	467.19	459.76	457.21	1836.78
(e) Other Statutory Levies	1215.46	1379.72	1433.98	5520.35
(f) Contract Cost	470.33	609.26	434.08	1979.58
(g) Consumption of Stores & Spares parts	85.01	109.14	77.23	359.86
(h) Finance Costs	153.40	195.24	196.97	866.32
(i) Depreciation, Depletion and Amortisation Expense	531.45	432.49	455.79	1918.68
(j) Other Expenses	1135.33	878.68	428.32	2647.78
Total Expenses	4090.99	4162.48	4026.42	16136.12
V. Profit / (Loss) before exceptional items and tax (III - IV)	1097.55	2020.31	1974.99	7850.95
VI. Exceptional Items	-	-	-	-
VII. Profit / (Loss) before Tax (V-VI)	1097.55	2020.31	1974.99	7850.95
VIII. Tax Expense:				
(1) Current Tax relating to :				
(i) Current Year	305.52	342.24	526.92	1674.84
(ii) Earlier Years	-	-	-	-
(2) Deferred Tax	(21.45)	86.59	(18.77)	61.92
Total Tax Expenses (1+2)	284.07	428.83	508.15	1736.76
IX. Profit/(Loss) for the period from Continuing Operations (VII-VIII)	813.48	1591.48	1466.84	6114.19
X. Profit for the period from Discontinued Operations	-	-	-	-
XI. Tax Expense of Discontinued Operations	-	-	-	-
XII. Profit/(Loss) from Discontinued Operations after Tax (X-XI)	-	-	-	-
XIII. Profit / (Loss) for the period (IX+XII)	813.48	1591.48	1466.84	6114.19
XIV. Other Comprehensive Income (OCI)				
A (i) Items that will not be reclassified to profit or loss:				
(a) Remeasurement of the Defined Benefit Plans	(6.46)	(31.17)	(19.23)	(25.49)
(b) Equity Instruments through Other Comprehensive Income	1402.87	(634.42)	(154.42)	(2917.18)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(165.29)	84.26	34.97	155.66
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income (A+B)	1231.12	(581.33)	(138.68)	(2787.01)
XV. Total Comprehensive Income for the period (XIII+XIV)	2044.60	1010.15	1328.16	3327.18
XVI. Paid-up Equity Share Capital (Face value of ₹ 10 each)	1626.61	1626.61	1084.41	1626.61
XVII. Other Equity				43808.29
XVIII. Earnings Per Share (EPS) (for Continuing Operations)				
Basic & Diluted EPS (₹)	5.00	9.79	9.02	37.59
XIX. Earnings Per Share (EPS) (for Discontinued Operations)				
Basic & Diluted EPS (₹)	-	-	-	-
XX. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)				
Basic & Diluted EPS (₹)	5.00	9.79	9.02	37.59

Notes:

- (i) Other income is mainly on account of interest/dividend from deposits/investments.
(ii) Excise duty includes Special Additional Excise Duty.
(iii) Other Statutory Levies include Royalty, Cess and NCCD.
(iv) EPS for the Quarter ended are not annualised.
(v) Also refer accompanying notes to the Standalone Financial Results.





OIL INDIA LIMITED
Registered Office : Duliajan - 786602, Assam

CIN: L11101AS1959GOI001148

Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Quarter ended			Year ended
	30/06/2025	31/03/2025	30/06/2024	31/03/2025
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Crude Oil	3,311.60	3,896.19	4,207.96	15,740.82
(b) Natural Gas	1,469.30	1,382.63	1,421.97	5,514.09
(c) LPG	35.21	52.79	48.21	178.34
(d) Pipeline Transportation	157.15	164.29	125.34	572.23
(e) Renewable Energy	39.19	23.04	36.19	111.74
Total	5,012.45	5,518.94	5,839.67	22,117.22
Less : Inter Segment Revenue	-	-	-	-
Net Sales/ Income from Operations	5,012.45	5,518.94	5,839.67	22,117.22
2. Segment Results				
Profit Before Tax and Interest:				
(a) Crude Oil	986.78	1,509.69	1,602.62	6,143.24
(b) Natural Gas	482.55	555.01	766.05	2,565.30
(c) LPG	19.13	33.70	31.90	107.38
(d) Pipeline Transportation	10.74	(19.67)	(23.83)	(71.85)
(e) Renewable Energy	17.70	3.33	4.15	20.78
Total	1,516.90	2,082.06	2,380.89	8,764.85
Add: Interest/Dividend Income	121.01	598.82	112.85	1,632.96
Less: Interest Expenses	153.40	195.24	196.97	866.32
Less: Unallocable expenditure (net of unallocable income)	386.96	465.33	321.78	1,680.54
Profit / (Loss) Before Tax	1,097.55	2,020.31	1,974.99	7,850.95
3. Segment Assets				
(a) Crude Oil	13,257.01	12,485.99	10,950.19	12,485.99
(b) Natural Gas	12,427.84	11,734.41	10,411.31	11,734.41
(c) LPG	71.59	75.26	70.18	75.26
(d) Pipeline Transportation	1,899.80	1,986.82	1,662.44	1,986.82
(e) Renewable Energy	451.75	417.09	447.03	417.09
(f) Unallocated Assets	44,384.17	42,737.78	43,095.28	42,737.78
Total Segment Assets	72,492.16	69,437.35	66,636.43	69,437.35
4. Segment Liabilities				
(a) Crude Oil	4,321.46	3,960.73	3,371.28	3,960.73
(b) Natural Gas	3,624.57	3,470.73	2,636.27	3,470.73
(c) LPG	62.37	58.61	44.34	58.61
(d) Pipeline Transportation	250.59	350.91	148.47	350.91
(e) Renewable Energy	13.90	15.53	11.79	15.53
(f) Unallocated Liabilities	16,739.77	16,145.94	14,954.66	16,145.94
Total Segment Liabilities	25,012.66	24,002.45	21,166.81	24,002.45



**OIL INDIA LIMITED****Registered Office : Duliajan-786602 , Assam****CIN: L11101AS1959GOI001148****Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000****ADDITIONAL DISCLOSURE AS PER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015-STANDALONE**

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
(a) Debt Equity Ratio [(Non-Current Borrowings+ Current Borrowings)/ Total Equity (including OCI)]	0.25:1	0.27:1	0.25:1	0.27:1
(b) Debt Service Coverage Ratio (Times) [Profit after Tax + Finance Cost + Depreciation]/ [Finance Costs + Lease Payments & Principal Repayment]	0.66	4.24	0.48	1.61
(c) Interest Service Coverage Ratio (Times) [Profit Before Tax+ Finance Cost+ Depreciation]/ [Finance Costs]	11.62	13.56	13.34	12.28
(d) Capital Redemption Reserve (₹ in Crore)	-	-	95.41	-
(e) Debenture Redemption Reserve (₹ in Crore)	95.93	95.93	95.93	95.93
(f) Net Worth (₹ in Crore) [Equity Share Capital+ Other Equity (excluding OCI)]	40344.00	39530.52	36935.17	39530.52
(g) Net Profit after Tax (₹ in Crore)	813.48	1591.48	1466.84	6114.19
(h) Earnings Per Share (₹) (refer note no 5 of accompanying notes to the Standalone Financial Results.)	5.00	9.79	9.02	37.59
(i) Current Ratio (Times) [Current Assets / Current Liabilities]	1.43	1.30	1.46	1.30
(j) Long Term Debt to Working Capital (Times) [Non-Current Borrowings/ (Current Assets - Current Liabilities)]	3.34	3.77	2.80	3.77
(k) Bad Debts to Account Receivable Ratio (Times) [Bad Debts/ Average Trade Receivable]	-	-	0.00	0.00
(l) Current liability Ratio (Times) [Current Liability/ (Non- Current Liability+ Current Liability)]	0.32	0.38	0.35	0.38
(m) Total Debts to Total Assets (Times) [(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.17	0.17	0.17	0.17
(n) Debtors Turnover (Times) - Quarter ended figures are not annualised [Sales (Net of Discounts) / Average Trade Receivable]	1.81	2.08	2.26	8.36
(o) Inventory Turnover (Times)- Quarter ended figures are not annualised [Sales (Net of Discounts)/ Average Inventory]	2.52	2.91	3.56	12.69
(p) Operating Margin (%) [(Profit before Exceptional Item and Tax+ Finance Costs- Other Income)/ Revenue from Operations]	21.44%	28.12%	34.42%	30.96%
(q) Net Profit Margin(%) (Profit after Tax/ Revenue from Operations)	16.23%	28.84%	25.12%	27.64%



Notes to Unaudited Standalone Financial Results for the quarter ended 30th June, 2025:

1. The above Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2025 have been reviewed and recommended by the Audit & Ethics Committee and approved by the Board of Directors in its meeting held on 12th August, 2025.
2. The Joint Statutory Auditors of the Company have carried out Limited Review of the unaudited Standalone Financial Results for the quarter ended 30th June, 2025 as required under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Service Tax demand was raised on the Company for the period March, 2016 to June, 2017 seeking to levy Service Tax on Royalty paid on Crude Oil & Natural Gas under the Oil Fields (Regulation & Development) Act, 1948 for the States of Assam, Arunachal Pradesh and Rajasthan. The Company has challenged the demand on various grounds by filing writ petitions before different High Courts. However, pending adjudication of the Writs, the Company has deposited under protest the entire Service Tax demand of ₹ 257.13 crore.

Goods and Services Tax (GST) was implemented w.e.f. 1st July, 2017 and as per the FAQs on Government Services issued by CBIC, GST is payable on Royalty paid for assignment of right to use natural resources. However, based on a legal opinion obtained by the Company, Service tax/GST is not payable on Royalty payable/paid under the Oil Fields (Regulation & Development) Act, 1948. The Company has accordingly filed Writ Petitions in different High Courts challenging such levy. Further, the Hon'ble Gauhati High Court, vide its interim order dated 2nd November, 2021 has granted stay on the GST on royalty payments made by the Company in the State of Assam until further orders. Keeping in view the jurisdiction of Gauhati High Court, the Company has submitted a representation to GST Department, Arunachal Pradesh and the payment of GST on this account in the state of Arunachal Pradesh is presently on hold.

The total GST amount deposited under protest till 30th June, 2025 is ₹ 1,258.60 crore. Further out of the above-mentioned amount the Company has received refund of ₹ 24.42 crore in the State of Assam.

All pending cases of the Company before Gauhati High Court and Rajasthan High Court were transferred to Hon'ble Supreme Court for hearing by the Nine Judge Constitution Bench. However, Hon'ble Supreme Court vide its order dated 14th March, 2024 has de-tagged the cases from the civil appeals Nos. 4056-4064/1999. The Hon'ble Supreme Court vide its order dated 25.07.2024 on a similar case under the Mines and Minerals (Development and Regulation) Act (MMDR Act) has, inter-alia, stated that royalty paid under MMDR Act is not a tax. However, the nature of royalty paid under Oilfields (Regulation and Development) Act is to be decided by the Court separately as it has the distinct constitutional provision.

In view of the substantial time lapsed in litigating the matter, uncertainty involved in securing favourable decision and accumulation of a huge amount, the Company had internally reviewed the matter and started making provision towards Service Tax/ GST on royalty since FY 2023-24 on the ground of prudence and conservative principle. The amount provided for the quarter ended 30th June, 2025 is ₹ 200.60 crore which includes an interest of ₹ 81.88 crore. The total amount provided on account of disputed service tax/GST on royalty (including interest) till 30th June, 2025 is ₹ 4089.25 crore.

However, pending adjudication of the matter, the service tax /GST paid under protest has been/ being claimed as an allowable deduction under the Income Tax Act, 1961.

4. During the quarter ended 30th June, 2025, the Company decided to exit from 2 overseas blocks in Bangladesh (SS04 & SS09) and accordingly provision amounting to ₹ 307.43 crore towards impairment of wells, other assets & cost of Unfinished Work Program has been made which is included in other expenses.



5. During the quarter ended 30th June 2025, the Company has paid ₹ 550.95 crore towards 4th and final call money for 20,03,44,555 equity shares on right basis allotted by Numaligarh Refinery Limited (NRL) in accordance with the terms of issue.
6. The comparative figures for the quarter ended 31st March, 2025 represents the derived figures between audited figures in respect of the financial year ended 31st March, 2025 and the published year to date figures up to the nine months ended 31st December, 2024 which were subjected to limited review.
7. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.

For Oil India Limited



(Abhijit Majumder)
Director (Finance)
DIN: 10788427

Place: Noida
Date: 12th August, 2025



GOPAL SHARMA & CO.

Chartered Accountants
Office No. 9, G K Tower
A. T. Road, Bharalumukh
Guwahati – 781 001

RKP ASSOCIATES

Chartered Accountants
"Parmeshwari", 508, 5th Floor
Chatribari Road
Guwahati- 781 001

Independent Auditors' Limited Review Report on the Unaudited Consolidated Financial Results of OIL India Limited ("the Company") for the Quarter ended on 30th June' 2025 Pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors,

OIL India Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Oil India Limited ("the Parent") and its Subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its Associates and Joint Ventures for the Quarter ended 30th June' 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the entities given in the **Annexure A** to the review report.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the financial results/financial information, reviewed by other auditors/ certified by the management, as referred in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. **Emphasis of Matter**

We draw attention to the following matters in the notes to the statement:

- a. **Note No. 3**, regarding provision towards Service Tax / GST liability on royalty on Crude Oil and Natural Gas, under the Oil Fields (Regulation & Development) Act, 1948 provided for the Quarter ended 30th June' 2025 amounting to ₹ 200.60 crore which includes an interest of ₹ 81.88 crore. The total amount provided on account of disputed service tax/GST on royalty till 30th June' 2025 is ₹ 4,089.25 crore. The total amount deposited towards Service Tax / GST liability on royalty under protest till 30th June, 2025 is ₹ 1,491.31 crore.
- b. **Note No. 4**, which states that during the quarter ended 30th June' 2025, the Company decided to exit from two overseas blocks in Bangladesh (SS04 & SS09) and has accordingly recognised a provision amounting to ₹ 307.43 crore towards impairment of wells, other assets, and the cost of the Unfinished Work Program. This amount has been included in "Other Expenses" in the Statement of Profit and Loss.

Our conclusion is not modified in respect of above matters.

8. **Other Matters**

- (i) The Statement includes interim financial results/ information of 105 joint operations (out of which 49 blocks are relinquished) whose results reflect total proportionate revenues of ₹ 67.65 crore and total net profit/ (loss) (net)



including other comprehensive income amounting to ₹ (546.52) crore for the quarter ended 30th June' 2025, which have not been reviewed by their auditors. This interim financial results/ information are considered based on the statement from the Company's management. Our conclusion is solely based on the management certified information.

- (ii) We have placed reliance on technical / commercial evaluation by the management in respect of categorization by the Company of wells as exploratory, development, producing and dry wells, allocation of costs incurred on them, impairment, liability for decommissioning costs, liability under New Exploration Licensing Policy ("NELP") / Hydrocarbon Exploration and Licensing Policy ("HELP") and nominated blocks for under performance against agreed Minimum Work Programme.
- (iii) We did not review the interim financial results/ information in respect of one subsidiary included in the unaudited consolidated financial results, whose interim financial results/ information reflect total revenues of ₹ 6,328.92 crore, total net profit after tax of ₹ 494.20 crore and total comprehensive income of ₹ 495.36 crore for the Quarter ended 30th June' 2025, respectively, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit/(loss) after tax of ₹ 5.90 crore and total comprehensive income/(loss) of ₹ 5.93 crore for the Quarter ended 30th June' 2025, respectively, as considered in the unaudited consolidated financial results, in respect of one associate and two joint ventures, whose financial results/ information have not been reviewed by us. These interim financial results / information have been reviewed by other auditors, whose reports have been furnished to us by the Management of the Parent Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, associate and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The Statement includes the interim financial results/ information of four subsidiaries, which have not been reviewed by their auditors, whose interim financial results/ information reflect total revenues of ₹ 794.64 crore, total net profit/(loss) after tax of ₹ 764.52 crore and total comprehensive income/(loss) of ₹ 1802.86 crore for the Quarter ended 30th June' 2025, respectively, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit/ (loss) after tax of ₹ (79.39) crore and total comprehensive income/(loss) of ₹ (79.39) crore for the Quarter ended 30th June' 2025, respectively, as considered in the unaudited consolidated financial results, in respect of six Joint ventures, based on their interim financial results/ information, which have not been reviewed by their auditors. These interim financial results/ information are certified by



the management of the Parent Company and/or the respective Subsidiaries /Joint Ventures.

Further, in respect of one Joint venture, Suntera Nigeria 205 Limited, as per Note No. 5 to the unaudited consolidated financial results, the financial results (reviewed/management certified) for the quarter ended 30th June' 2025 have not been received by the Parent Company. Accordingly, the unaudited consolidated financial results for the quarter ended 30th June' 2025 have been prepared without considering the same. According to the information and explanations given to us by the management, these financial results are not material to the Group.

- (iv) The Statement includes comparative figures for the corresponding quarter ended 30th June' 2024 reviewed by the joint auditors of the Company, one of them was the predecessor audit firm, where they had expressed, an unmodified conclusion vide their report dated 08th August' 2024 on such Consolidated Financial Results.

Our conclusion on the Statement is not modified in respect of the above matters.

For Gopal Sharma & Co.

Chartered Accountants

Firm Regn. No: 002803C

(CA. Gaurav Badlani)

Partner

Membership No.: 476189

UDIN: 25476189BMZWNR7011

For RKP Associates

Chartered Accountants

Firm Regn. No: 322473E

(CA. (Dr.) Kamal Mour)

Partner

Membership No.: 067544

UDIN: 25067544BMLGYN2672

Place: Noida**Date: 12th August, 2025**

Annexure A

Annexure to the Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the Quarter ended 30th June' 2025.

a. List of Subsidiaries:

- i. Oil India Sweden AB
- ii. Oil India International B.V.
- iii. Oil India International Pte Limited
- iv. Numaligarh Refinery Limited
- v. OIL Green Energy Limited

b. Associate:

- i. Brahmaputra Cracker & Polymer Limited

c. List of Joint Ventures:

- i. Beas Rovuma Energy Mozambique Limited
- ii. DNP Limited
- iii. Assam Petro-Chemicals Limited
- iv. Indradhanush Gas Grid Limited
- v. HPOIL Gas Private Limited
- vi. Purba Bharati Gas Private Limited
- vii. North East Gas Distribution Company Limited
- viii. APGCL OIL Green Power Limited





OIL INDIA LIMITED
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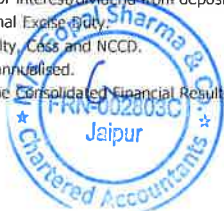
Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

Particulars	Quarter ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
I. Revenue from operations	8749.94	9587.82	9350.89	36163.75
II. Other income	255.68	382.30	230.89	1666.29
III. Total Income (I+II)	9005.62	9970.12	9581.78	37830.04
IV. Expenses				
(a) Cost of materials consumed	1539.37	1802.32	1761.75	6905.16
(b) Excise Duty	821.28	779.48	1230.68	3651.27
(c) Purchases of Stock-in-Trade	183.58	256.12	228.42	878.45
(d) Changes in Inventories of Finished Goods and Work in Progress	122.91	65.87	(215.64)	(285.54)
(e) Employee Benefits Expense	565.92	564.18	551.21	2233.14
(f) Other Statutory Levies	1215.46	1379.72	1433.98	5520.35
(g) Contract Cost	470.33	609.26	434.08	1979.58
(h) Consumption of Stores & Spares parts	100.11	124.24	89.59	410.90
(i) Finance Costs	199.06	244.28	241.73	1069.26
(j) Depreciation, Depletion and Amortisation Expense	627.06	533.36	553.45	2318.23
(k) Other Expenses	1380.05	1146.24	694.87	3654.16
Total Expenses	7225.13	7505.07	7004.12	28334.96
V. Profit/(Loss) before exceptional items, share of net profit of Associates and Joint Ventures accounted for using the equity method and tax (III - IV)	1780.49	2465.05	2577.66	9495.08
VI. Exceptional Items	-	-	-	-
VII. Share of Profit/(Loss) of Associates and Joint Ventures accounted for using the equity method	724.59	(272.43)	123.81	(58.65)
VIII. Profit/(Loss) before Tax (V-VI+VII)	2505.08	2192.62	2701.47	9436.43
IX. Tax Expense:				
(1) Current Tax relating to :				
(i) Current Year	477.18	532.00	713.15	2281.87
(ii) Earlier Years	-	-	-	-
(2) Deferred Tax	(18.61)	163.65	(27.98)	114.93
Total Tax Expenses (1+2)	458.57	695.65	685.17	2396.80
X. Profit/(Loss) for the period from Continuing Operations (VIII-IX)	2046.51	1496.97	2016.30	7039.63
XI. Profit/(Loss) for the period from Discontinued Operations	-	-	-	-
XII. Tax Expense of Discontinued Operations	-	-	-	-
XIII. Profit/(Loss) from Discontinued Operations after Tax (XI-XII)	-	-	-	-
XIV. Profit/(Loss) for the period (X+XIII)	2046.51	1496.97	2016.30	7039.63
XV. Other Comprehensive Income (OCI)				
A(i) Items that will not be reclassified to profit or loss:				
(a) Remeasurement of the Defined Benefit Plans	(4.95)	(25.36)	(17.97)	(21.79)
(b) Equity Instruments through Other Comprehensive Income	1402.87	(634.42)	(154.42)	(2917.18)
(c) Share of other comprehensive income in associates and joint ventures, to the extent not to be reclassified to profit or loss	0.06	0.13	0.01	0.17
(ii) Income tax relating to items that will not be reclassified to profit or loss	(165.67)	83.34	34.65	154.73
B (i) Items that will be reclassified to profit or loss:				
(a) Exchange difference in translating the financial statements of foreign operations	(38.75)	(23.95)	14.93	84.00
(b) Share of other comprehensive income in associates and joint ventures, to the extent that may be reclassified to profit or loss	1016.28	(590.02)	(133.59)	(406.54)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income (A+B)	2209.84	(1190.28)	(256.39)	(3106.61)
XVI. Total Comprehensive Income for the period (XIV+XV)	4256.35	306.69	1759.91	3933.02
XVII. Profit/(Loss) for the period attributable to:				
Owners of the Company :	1896.42	1310.10	1885.78	6550.93
Non- Controlling Interest:	150.09	186.87	130.52	488.70
	2046.51	1496.97	2016.30	7039.63
XVIII. Other Comprehensive Income for the period attributable to:				
Owners of the Company :	2209.49	(1191.77)	(256.68)	(3107.47)
Non- Controlling Interest:	0.35	1.49	0.29	0.86
	2209.84	(1190.28)	(256.39)	(3106.61)
XIX. Total Comprehensive Income for the period attributable to:				
Owners of the Company :	4105.91	118.33	1629.10	3443.46
Non- Controlling Interest:	150.44	188.36	130.81	489.56
	4256.35	306.69	1759.91	3933.02
XX. Paid-up Equity Share Capital (Face value of ₹ 10 each)	1626.61	1626.61	1084.41	1626.61
XXI. Other Equity	-	-	-	48141.11
XXII. Earnings Per Share (EPS) (for Continuing Operations)				
Basic & Diluted EPS (₹)	11.66	8.05	11.59	40.27
XXIII. Earnings Per Share (EPS) (for Discontinued Operations)				
Basic & Diluted EPS (₹)	-	-	-	-
XXIV. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)				
Basic & Diluted EPS (₹)	11.66	8.05	11.59	40.27

Notes:

- Other income is mainly on account of interest/dividend from deposits/investments.
- Excise duty includes Special Additional Excise Duty.
- Other Statutory Levies include Royalty, Cass and NCCD.
- EPS for the Quarter ended are not annualised.
- Also refer accompanying notes to the Consolidated Financial Results.





OIL INDIA LIMITED
Registered Office : Duliajan - 786602, Assam

CIN: L11101AS1959GOI001148

Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Quarter ended			Year ended
	30/06/2025	31/03/2025	30/06/2024	31/03/2025
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Crude Oil	3,311.60	3,896.19	4,207.96	15,740.82
(b) Natural Gas	1,469.30	1,382.63	1,421.97	5,514.09
(c) Refinery Products	6,281.26	6,927.34	6,465.75	25,146.68
(d) LPG	35.21	52.79	48.21	178.34
(e) Pipeline Transportation	157.15	164.29	125.34	572.23
(f) Renewable Energy	39.19	23.04	36.19	111.74
Total	11,293.71	12,446.28	12,305.42	47,263.90
Less : Inter Segment Revenue	2,543.77	2,858.46	2,954.53	11,100.15
Net Sales/ Income from Operations	8,749.94	9,587.82	9,350.89	36,163.75
2. Segment Results				
Profit Before Tax and Interest:				
(a) Crude Oil	985.08	1,506.05	1,602.08	6,138.16
(b) Natural Gas	482.55	555.46	765.89	2,565.30
(c) Refinery Products	620.92	604.39	660.63	2,051.60
(d) LPG	19.13	33.70	31.90	107.38
(e) Pipeline Transportation	10.74	(19.67)	(23.84)	(71.86)
(f) Renewable Energy	17.70	3.33	4.15	20.78
Total	2,136.12	2,683.26	3,040.81	10,811.36
Add: Share of Profit of Associates and Joint Ventures accounted for using the equity method	724.59	(272.43)	123.81	(58.65)
Add: Interest/Dividend Income	185.10	258.83	173.81	1,299.57
Less:Interest Expenses	199.06	244.28	241.73	1,069.26
Less:Unallocable expenditure net of unallocable income	341.67	232.76	395.23	1,546.59
Profit / (Loss) Before Tax	2,505.08	2,192.62	2,701.47	9,436.43
3. Segment Assets				
(a) Crude Oil	13,329.59	12,528.07	10,151.08	12,528.07
(b) Natural Gas	12,427.84	11,734.41	10,431.40	11,734.41
(c) Refinery Products	37,324.45	35,707.45	29,840.93	35,707.45
(d) LPG	71.59	75.26	70.18	75.26
(e) Pipeline Transportation	1,899.80	1,986.82	1,662.44	1,986.82
(f) Renewable Energy	451.75	417.09	447.03	417.09
(h) Unallocated Assets	44,980.53	41,995.57	43,400.82	41,995.57
Total Segment Assets	110,485.55	104,444.67	96,003.88	104,444.67
4. Segment Liabilities				
(a) Crude Oil	4,356.39	4,038.91	3,398.55	4,038.91
(b) Natural Gas	3,624.57	3,470.73	2,644.22	3,470.73
(c) Refinery Products	5,243.39	5,378.01	4,853.90	5,378.01
(d) LPG	62.37	58.61	44.34	58.61
(e) Pipeline Transportation	250.59	350.91	148.47	350.91
(f) Renewable Energy	13.90	15.53	11.79	15.53
(h) Unallocated Liabilities	37,731.88	36,426.17	30,498.00	36,426.17
Total Segment Liabilities	51,283.09	49,738.87	41,599.27	49,738.87





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ADDITIONAL DISCLOSURE AS PER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015-CONSOLIDATED

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
(a) Debt Equity Ratio [(Non-Current Borrowings+ Current Borrowings)/ Total Equity]	0.51:1	0.55:1	0.46:1	0.55:1
(b) Debt Service Coverage Ratio (Times) [Profit after Tax + Finance Cost + Depreciation]/ [Finance Costs + Lease Payments & Principal Repayment]	1.24	5.17	0.61	1.81
(c) Interest Service Coverage Ratio (Times) [Profit Before Tax+ Finance Cost+ Depreciation]/ [Finance Costs]	16.73	12.16	14.47	11.99
(d) Capital Redemption Reserve (₹ in crore)	-	-	95.41	-
(e) Debenture Redemption Reserve (₹ in crore)	95.93	95.93	95.93	95.93
(f) Net Worth (₹ in crore) [Equity Share Capital+ Other Equity (excluding OCI and Capital Reserve)]	50852.36	48955.94	46340.71	48955.94
(g) Net Profit after Tax (₹ in crore)	2046.51	1496.97	2016.30	7039.63
(h) Earnings Per Share (₹)	11.66	8.05	11.59	40.27
(i) Current Ratio (Times) [Current Assets / Current Liabilities]	1.32	1.23	1.43	1.23
(j) Long Term Debt to Working Capital (Times) [Non-Current Borrowings/ (Current Assets - Current Liabilities)]	6.74	7.95	4.21	7.95
(k) Bad Debts to Account Receivable Ratio (Times) [Bad Debts/ Average Trade Receivable]	-	-	0.00	0.00
(l) Current liability Ratio (Times) [Current Liability/ (Non- Current Liability+ Current Liability)]	0.27	0.31	0.30	0.31
(m) Total Debts to Total Assets (Times) [(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.28	0.29	0.26	0.29
(n) Debtors Turnover (Times)-Quarter ended figures are not annualised [Sales (Net of Discounts) / Average Trade Receivable]	2.54	2.76	2.91	10.90
(o) Inventory Turnover (Times)-Quarter ended figures are not annualised [Sales (Net of Discounts)/ Average Inventory]	1.75	1.90	2.00	7.59
(p) Operating Margin (%) [(Profit before Exceptional Item and Tax+ Finance Costs- Other Income)/ Revenue from Operations]	19.70%	24.27%	27.68%	24.60%
(q) Net Profit Margin(%) (Profit after Tax/ Revenue from Operations)	23.39%	15.61%	21.56%	19.47%



Notes to Unaudited Consolidated Financial Results for the quarter ended 30th June, 2025:

1. The above Unaudited Consolidated Financial Results of the Company for the quarter ended 30th June, 2025 have been reviewed and recommended by the Audit & Ethics Committee and approved by the Board of Directors in its meeting held on 12th August, 2025.
2. The Joint Statutory Auditors of the Company have carried out Limited Review of the unaudited Standalone Financial Results for the quarter ended 30th June, 2025 as required under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Service Tax demand was raised on the Parent Company for the period March, 2016 to June, 2017 seeking to levy Service Tax on Royalty paid on Crude Oil & Natural Gas under the Oil Fields (Regulation & Development) Act, 1948 for the States of Assam, Arunachal Pradesh and Rajasthan. The Parent Company has challenged the demand on various grounds by filing writ petitions before different High Courts. However, pending adjudication of the Writs, the Parent Company has deposited under protest the entire Service Tax demand of ₹ 257.13 crore.

Goods and Services Tax (GST) was implemented w.e.f. 1st July, 2017 and as per the FAQs on Government Services issued by CBIC, GST is payable on Royalty paid for assignment of right to use natural resources. However, based on a legal opinion obtained by the Parent Company, Service tax/GST is not payable on Royalty payable/paid under the Oil Fields (Regulation & Development) Act, 1948. The Parent Company has accordingly filed Writ Petitions in different High Courts challenging such levy. Further, the Hon'ble Gauhati High Court, vide its interim order dated 2nd November, 2021 has granted stay on the GST on royalty payments made by the Parent Company in the State of Assam until further orders. Keeping in view the jurisdiction of Gauhati High Court, the Company has submitted a representation to GST Department, Arunachal Pradesh and the payment of GST on this account in the state of Arunachal Pradesh is presently on hold.

The total GST amount deposited under protest till 30th June, 2025 is ₹ 1,258.60 crore. Further out of the above-mentioned amount the Parent Company has received refund of ₹ 24.42 crore in the State of Assam.

All pending cases of the Parent Company before Gauhati High Court and Rajasthan High Court were transferred to Hon'ble Supreme Court for hearing by the Nine Judge Constitution Bench. However, Hon'ble Supreme Court vide its order dated 14th March, 2024 has de-tagged the cases from the civil appeals Nos. 4056-4064/1999. The Hon'ble Supreme Court vide its order dated 25.07.2024 on a similar case under the Mines and Minerals (Development and Regulation) Act (MMDR Act) has, inter-alia, stated that royalty paid under MMDR Act is not a tax. However, the nature of royalty paid under Oilfields (Regulation and Development) Act is to be decided by the Court separately as it has the distinct constitutional provision.

In view of the substantial time lapsed in litigating the matter, uncertainty involved in securing favourable decision and accumulation of a huge amount, the Parent Company had internally reviewed the matter and started making provision towards Service Tax/ GST on royalty since FY 2023-24 on the ground of prudence and conservative principle. The amount provided for the quarter ended 30th June, 2025 is ₹ 200.60 crore which includes an interest of ₹ 81.88 crore. The total amount provided on account of disputed service tax/GST on royalty (including interest) till 30th June, 2025 is ₹ 4089.25 crore.

However, pending adjudication of the matter, the service tax /GST paid under protest has been/ being claimed as an allowable deduction under the Income Tax Act, 1961.

4. During the quarter ended 30th June, 2025, the Parent Company decided to exit from 2 overseas blocks in Bangladesh (SS04 & SS09) and accordingly provision amounting to ₹ 307.43 crore towards impairment of wells, other assets & cost of Unfinished Work Program has been made which is included in other expenses.



5. During the quarter ended 30th June, 2025, the Parent Company has not received the financial statements/results of M/s Suntera Nigeria 205 Limited, a Joint Venture due to no operational activity at project level. Further, the net carrying value of the investment and the loan provided to Suntera Nigeria 205 Limited is ₹ Nil as on 30th June, 2025. Accordingly, the Un-audited consolidated financial results for the quarter ended 30th June, 2025 have been prepared without considering the same and impact of the same is not material to the Consolidated Financial Results.
6. The comparative figures for the quarter ended 31st March, 2025 represents the derived figures between audited figures in respect of the financial year ended 31st March, 2025 and the published year to date figures up to the nine months ended 31st December, 2024 which were subjected to limited review.
7. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.

For Oil India Limited



(Abhijit Majumder)
Director (Finance)
DIN: 10788427

Place: Noida
Date: 12th August, 2025





ऑयल इंडिया लिमिटेड Oil India Limited

भारत सरकार के अधीन
एक महारत्न सीपीएसई
A Maharatna CPSE under
Government of India

निगमित कार्यालय / Corporate Office

ऑयल हाउस / OIL House,
प्लॉट नं. / Plot No.19, सेक्टर/Sector -16A,
नोएडा / Noida-201301(उ.प्र.) (U.P.)
फोन/Phone: +91-120-2419000
ई-मेल/E-mail: oilindia@oilindia.in

Other Information – Integrated Filing (Financial) for the quarter ended 30th June, 2025:

(In accordance with the SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/185 dated December 31, 2024)

Sl. No.	Particulars	Remarks
1	Statement on deviation or variation for proceeds of public issue, right issue, preferential issue, qualified institutional placement etc.	Not Applicable
2	Disclosure of outstanding default on loan and debt securities.	No Default hence Not Applicable

(Abhijit Majumder)
Director (Finance)
DIN: 10788427

Place: Noida

Date: 12th August, 2025

Brief Profile of Cost Auditor

Firm's Details

Name of the Firm	M/s Shome & Banerjee, Cost Accountants
Registration No.	000001
Status	Partnership Firm
Date of Formation	8 th August, 1968
Offices	Kolkata, Delhi, Mumbai
No. of Partners	Seven (7)
Services offered	Cost Audit Management Consultancy Assurance Services, Taxation Insolvency & Bankruptcy Other related areas

Brief Profile of Secretarial Auditor

Name of the Firm	M/s VAP & Associates, Company Secretaries
Registration No.	P2023UP098500
Status	Partnership Firm
Date of Formation	Since 2014
Offices	Ghaziabad, Uttar Pradesh and New Delhi
No. of Partners	Three (3)
Services offered	Corporate Laws Securities Laws Foreign Exchange Management Laws Labour Laws Intellectual Property Rights (IPR) Secretarial Audits Corporate Governance advisory services