



Conquering Newer Horizons

Quarterly Update Q1FY26

AUG 2025



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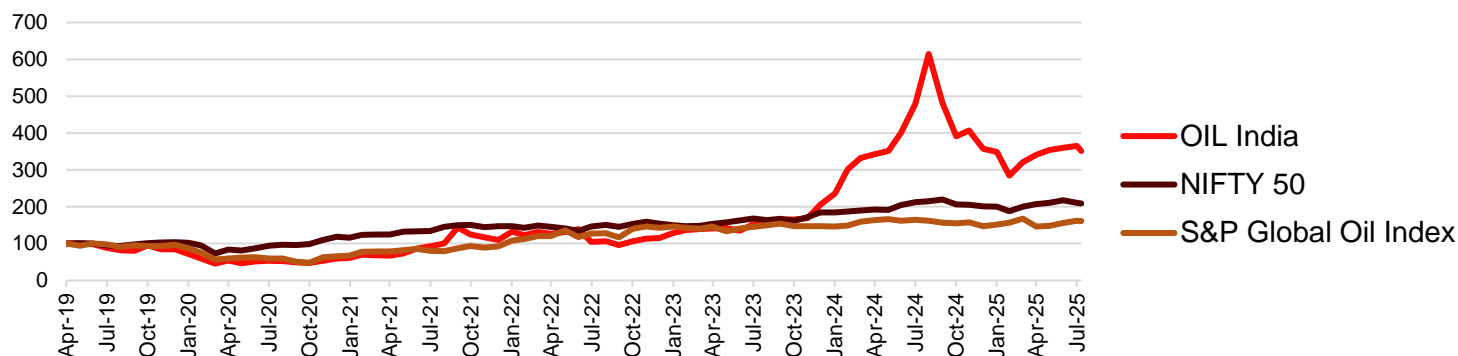
Strategic clarity has enabled robust performance and shareholder returns

OIL has significantly outperformed benchmark indices over the last three years with ~2.2x¹ growth

Market capitalization
(as of 12nd Aug'25)
INR 69K Cr

Share Price
(BSE, as of 12nd Aug'25)
INR 424.55

Share price value growth (FY19-FY25, indexed to 100)



BUYBACKS

2.7%
premium²
(FY18)

8.1%
premium³
(FY19)

DIVIDEND PAYOUT⁴

32%
(FY23)

31%
(FY24)

31%
(FY25)

BONUS SHARES

1
for 3
(FY17)

1
for 2
(FY18)

1
for 2
(FY25)

Q1FY26 Operational highlights

0.85
MMT
Crude Oil
Production

0.83
MMTOE
Gas
Production

799
TMT
Refinery
Throughput

1.1% QoQ
Q4FY25 to Q1FY26
Crude Oil Production

2.6% QoQ
Q4FY25 to Q1FY26
Natural Gas Production

Q1FY26 Financial highlights

8,750
INR Cr
Consolidated Revenue

2,047
INR Cr
Consolidated PAT

3,351
INR Cr
Standalone Capex

50,852
INR Cr
Consolidate Net Worth



Agenda



01 Financial Highlights

02 Strategy and Operational performance

Strong Q1FY26 performance, underscores OIL's operational resilience and strategic execution



3,304
INR Cr

**Crude oil
revenue**

1,469
INR Cr

**Natural gas
revenue**

157
INR Cr

**Pipelines
transport
revenue**

5,012
INR Cr

**Revenue
Standalone**

1,782
INR Cr

**EBITDA
Standalone**

813
INR Cr

**PAT
Standalone**

5
INR

**Earning per
share**
Standalone

69K
INR Cr

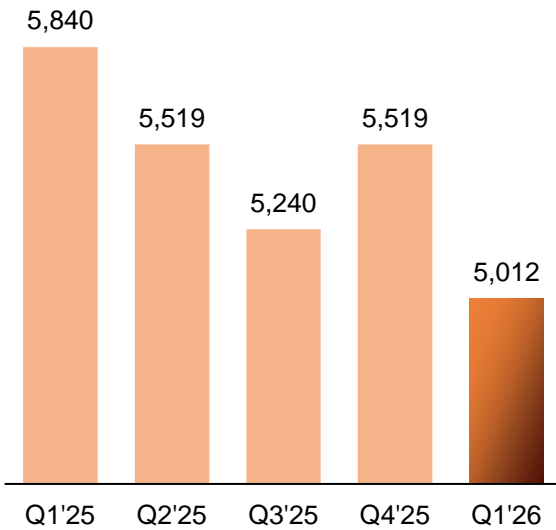
**Market
Capitalization**
As of 12th Aug 2025

OIL has maintained resilient standalone revenue and margins

STANDALONE FINANCIALS

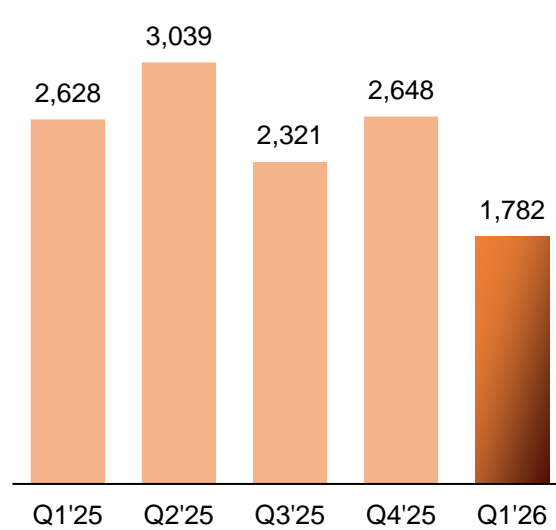
Revenue

in INR Cr



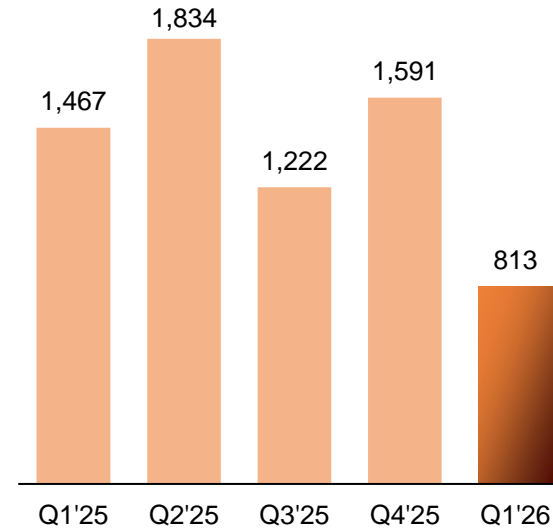
EBITDA

in INR Cr



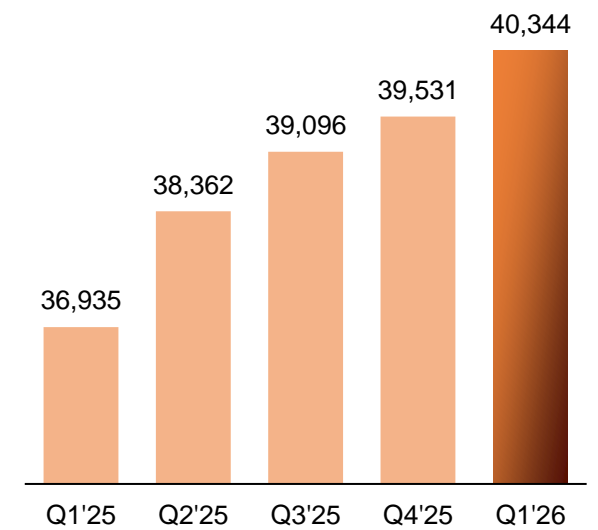
Profit after Tax (PAT)

in INR Cr



Net Worth

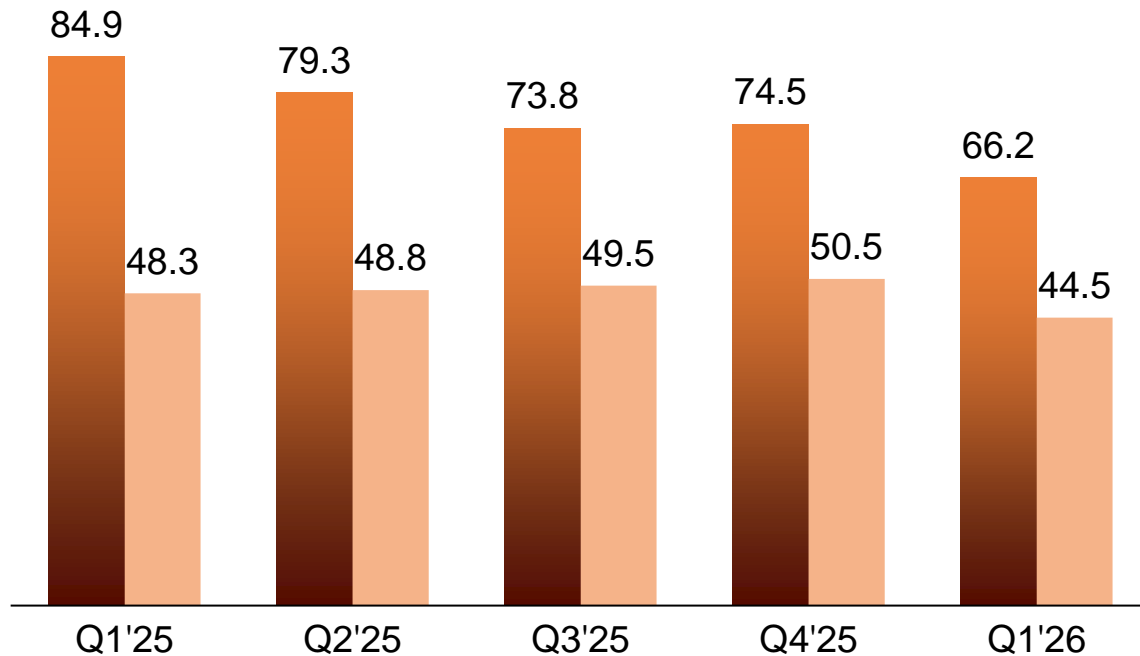
in INR Cr



Financial Ratios	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26
Total Debt – Equity	0.25:1	0.24:1	0.26:1	0.27:1	0.25:1
Operating Margin	34%	30%	31%	28%	21%
Net Profit Margin	25%	33%	23%	29%	16%

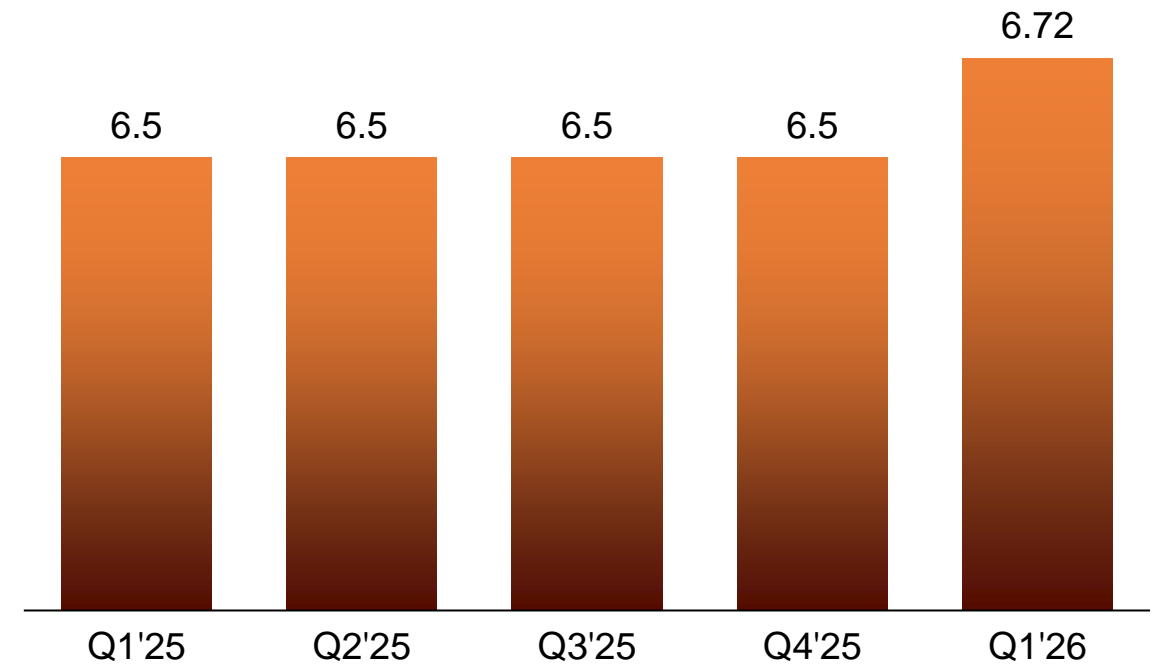
Despite strong macro headwinds on price realization for crude

Crude Oil (US\$/bbl.)



Support from windfall tax removal in Dec'24

Natural Gas (US\$/mmbtu)



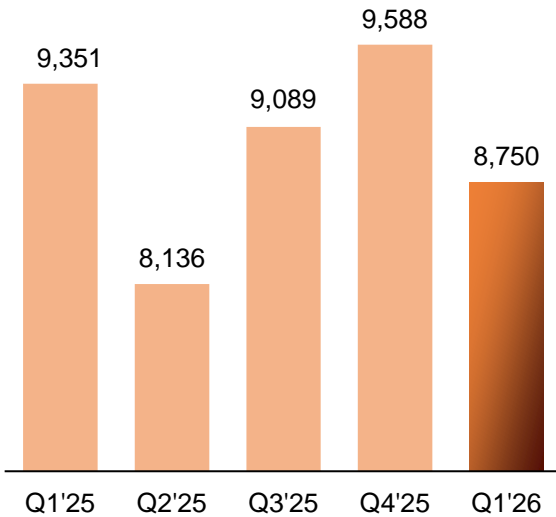
Gas realizations likely to improve going forward in view of NWG premium

Consolidated financials have also shown a steady trend

CONSOLIDATED FINANCIALS

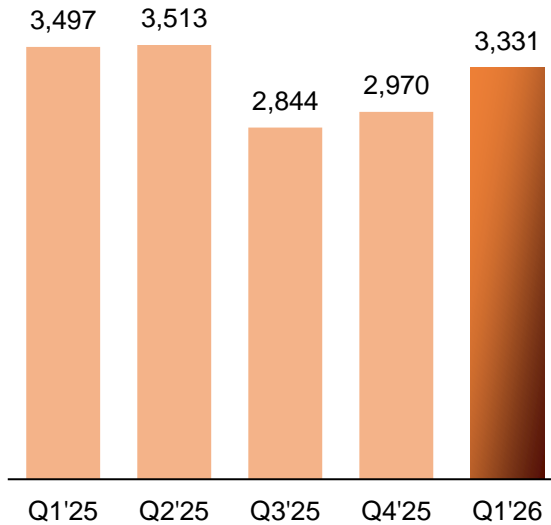
Revenue

in INR Cr



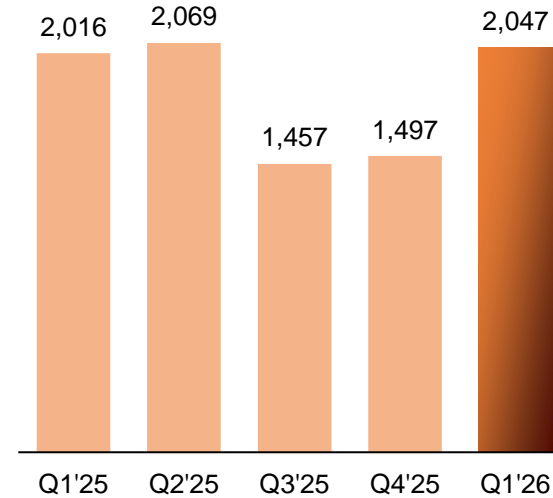
EBITDA

in INR Cr



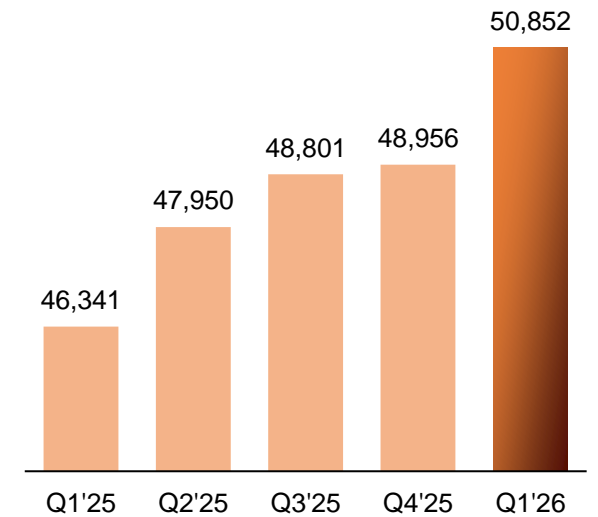
Profit after Tax (PAT)

in INR Cr



Net Worth

in INR Cr



Financial Ratios	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26
Total Debt – Equity	0.46:1	0.48:1	0.51:1	0.55:1	0.51:1
Operating Margin	28%	24%	23%	24%	20%
Net Profit Margin	22%	25%	16%	16%	23%



Agenda

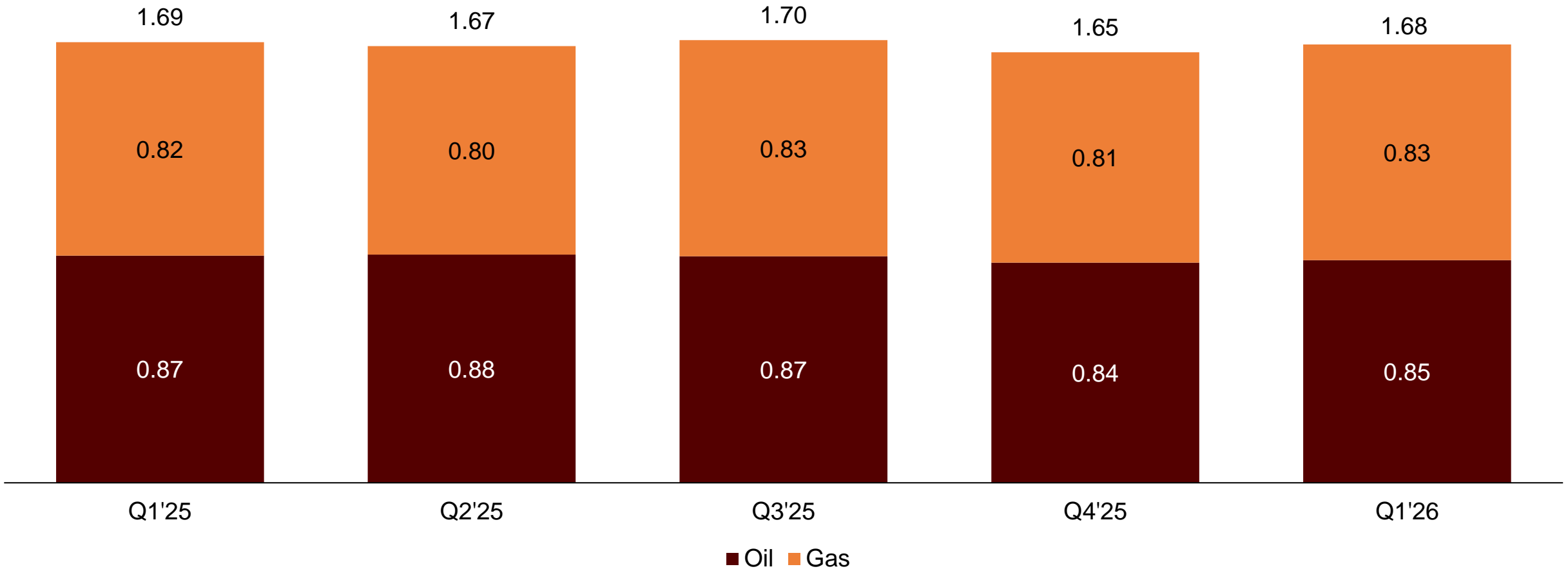


01 Financial Highlights

02 **Strategy and Operational
performance**

OIL has delivered consistent production over last 5 quarters

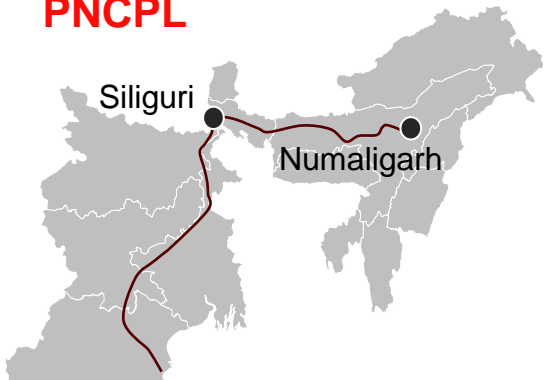
Quarterly Production (in MMTOE)



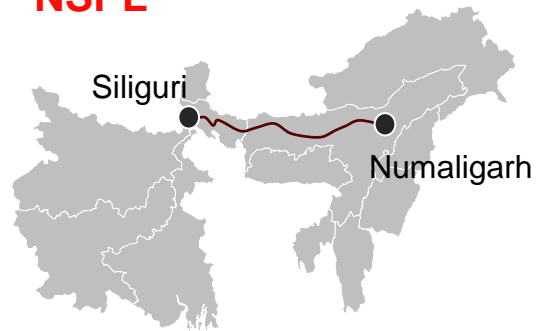
Further network expansion underway leading to pan India customer access

Upcoming pipeline infrastructure

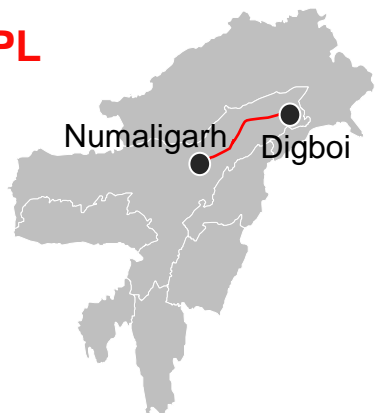
PNCPL



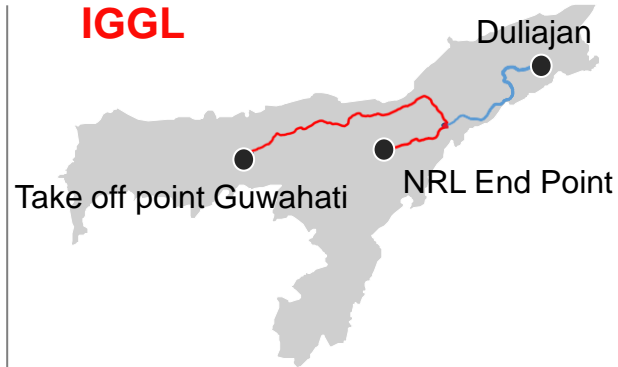
NSPL



DNPL



IGGL



Details of Pipeline Network

Pipeline Name	Planned Capacity	Application	Start Point	End Point	Remarks
Paradip-Numaligarh Crude Pipeline (PNCPL)	9 <i>MMTPA</i>	Transport of imported Crude Oil to NRL	Paradip, Odisha	Numaligarh, Assam	To be commissioned by early Q4FY26
Numaligarh - Siliguri pipeline (NSPL)	5.5 <i>MMTPA</i>	Transport of petroleum products from NRL	Numaligarh, Assam	Siliguri, West Bengal	Commissioned in '08-'09; capacity augmentation completion likely by Oct-25
Duliajan - Numaligarh Gas Pipeline (DNPL)	2.5 <i>MMSCMD</i>	Natural gas supply to NRL	Duliajan, Assam	Numaligarh, Assam	Commissioned in 2011; 55km replacement to be mechanically completed by Oct-25
Indradhanush Gas Grid Limited (IGGL)	4.5 <i>MMSCMD</i>	North-East Gas Grid, connecting to National Grid	Baihata PaniKhaiti Siliguri Dimapur	Dimapur Agartala Gangtok Imphal	Phase 1: Jul-25 Phase 2: Mar-26 ¹ Phase 3: Mar-27

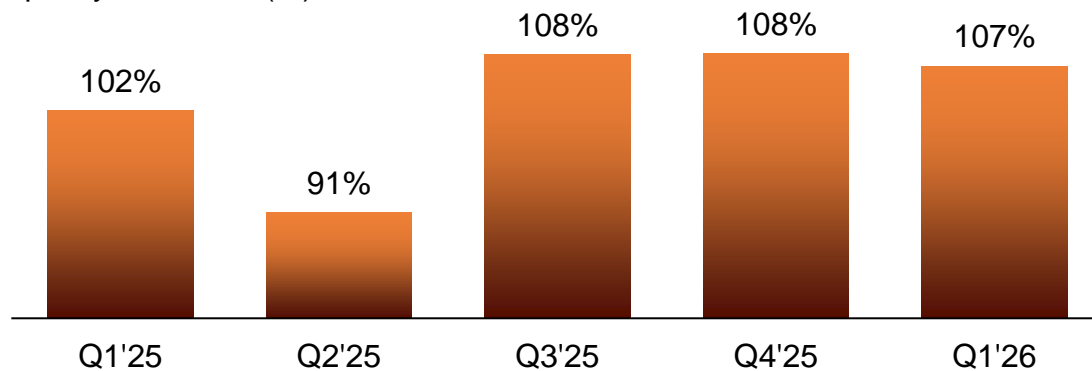
Note: (1).Except Panisagar Aizwal Pipeline

— Crude pipeline — Gas pipeline — Feeder Line

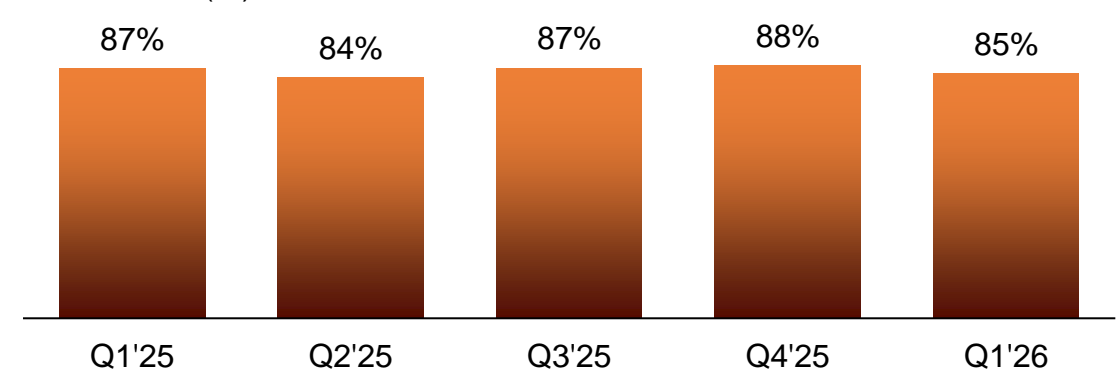
NRL has delivered strong growth with high capacity utilization, steady distillate yield, and consistent revenue

Financial and operational metrics from refining (NRL)

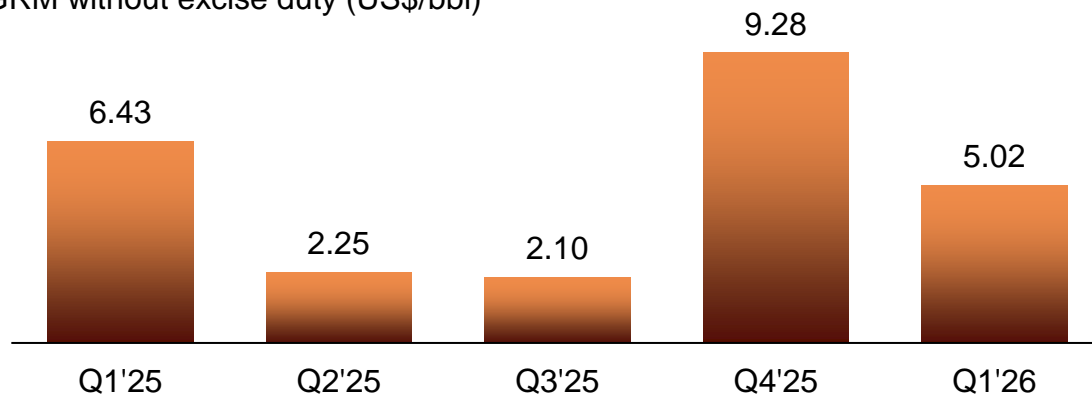
Capacity Utilization (%)



Distillate Yield (%)

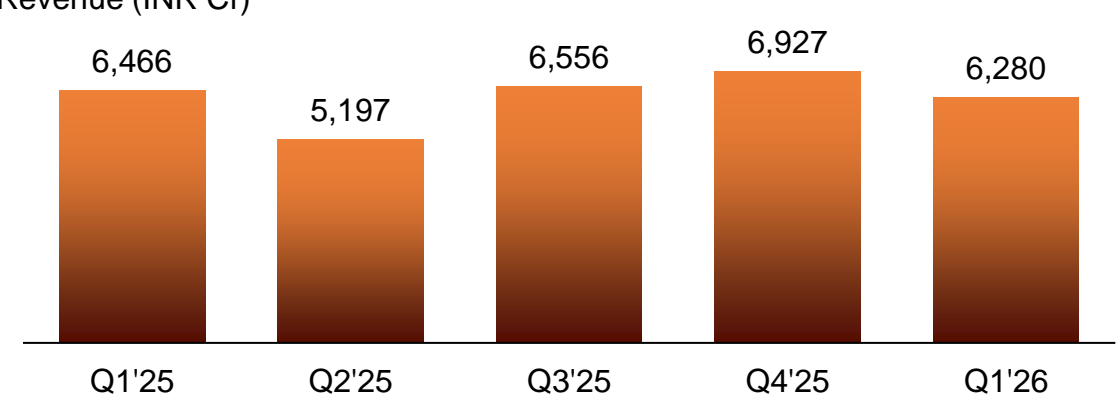


GRM without excise duty (US\$/bbl)



■ GRM (\$) without excise duty exemption

Revenue (INR Cr)



EBITDA
margin

~11% ~8% ~10% ~14% ~12%



OIL INDIA - A resilient, growth-focused integrated energy platform

1

Accelerated future production growth

Strong volume ramp-up, led by gas focused developments and enhanced recovery initiatives

2

Exploration driven upside in the long-term

Robust domestic acreage (~90% OALP), and strategic global asset ensure long-term resource visibility

3

Diversified, de-risked and resilient portfolio

Integrated presence across O&G value chain with operations spanning domestic and key global markets

4

Integrated value chain synergies

Unique upstream to downstream footprint driving margin resilience, operating efficiencies, and control over cash flows

5

High-margin, capital disciplined model

Gas-weighted production, strong refining economics, and product capital allocation support sustained profitability

6

Focused future-proof energy transition play

Expansion into profitable renewable niches with early leadership in green hydrogen and CCUS

7

Proven Leadership, Operational and technology excellence

Strong track record of delivery, financial discipline, and clear strategic roadmap

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