



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam"

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000 फ़ैक्स / Fax : 0120-2488310

CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

Ref No. OIL/SEC/32-33/NSE-BSE

Dated: 09.08.2019

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
Scrip: OIL

BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip: 533106

Sub: Unaudited Financial Results for the 1st quarter ended 30th June, 2019 (Standalone and Consolidated)

Ref: Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors in their 505th Meeting held on 09.08.2019 has inter-alia approved the Unaudited Financial Results for the 1st quarter ended 30th June, 2019 (Standalone and Consolidated). A copy of the Results alongwith the "Limited Review Report of the Auditors" are attached

The Board Meeting commenced at 2 pm and concluded at 6:00 pm.

Thanking you,

Yours faithfully,
For Oil India Limited

(A.K.Sahoo)
Company Secretary

Encl: As above

N.C. BANERJEE & CO
Chartered Accountants
2, Ganesh Chandra Avenue
1st Floor, Room No.-9
Kolkata – 700 013

B.N MISRA & CO
Chartered Accountants
S-29, Maitri Vihar (Phase-II)
Chandrasekharpur
Bhubaneswar – 751 023

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO
THE BOARD OF DIRECTORS OF
OIL INDIA LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **OIL INDIA LIMITED** ("The Company") for the quarter and three months ended 30th June 2019 ("herein after referred to as the financial statements") prepared by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("The Circular").

This statement, which is responsibility of the Company's Management and approved by the company's Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS") prescribed under section 133 of Companies Act, 2013 as amended, read with relevant issued thereunder and other accounting principles general accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards (Ind AS) and



other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated 29th March, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C.BANERJEE & CO

Chartered Accountants
Firm Regn. No:302081E



(CA.B.K.BISWAS)

Partner

Membership No.:055623

UDIN:19055623AAAAAW1820

For B.N.MISRA & CO

Chartered Accountants
Firm Regn. No 321095E



(CA.B.N.MISRA)

Partner

Membership No.:08392

UDIN:19083927AAAAAE5524

Place : Noida

Date: 09/08/2019





OIL INDIA LIMITED
Regd. Office : Duliajan, Assam
CIN: L11101AS1959GOI001148

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Particulars	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
I. Revenue from operations	3373.36	3086.89	3390.46	13734.96
II. Other income	122.74	419.22	126.77	1435.04
III. Total Income (I+II)	3496.10	3506.11	3517.23	15170.00
IV. Expenses				
(a) Purchases of Stock-in-Trade	53.92	65.07	34.12	208.23
(b) Changes in Inventories of Finished Goods	20.18	(4.12)	(28.10)	(26.17)
(c) Employee Benefits Expense	454.48	421.74	343.00	1576.53
(d) Royalty & Cess	915.19	838.53	967.62	3838.00
(e) Contract Cost	188.78	277.53	285.55	1114.49
(f) Consumption of Stores & Spares parts	51.02	59.65	40.65	187.45
(g) Finance Costs	123.47	119.79	112.42	479.49
(h) Depreciation, Depletion and Amortisation Expense	399.41	424.12	337.24	1496.31
(i) Other Expenses	336.62	349.22	339.22	1352.66
Total Expenses	2543.07	2551.53	2431.72	10226.99
V. Profit before exceptional items and tax (III - IV)	953.03	954.58	1085.51	4943.01
VI. Exceptional Items	-	1026.79	-	1026.79
VII. Profit / (Loss) before Tax (V-VI)	953.03	(72.21)	1085.51	3916.22
VIII. Tax Expense:				
(1) Current Tax	404.79	167.44	330.03	1070.93
(2) Deferred Tax	(76.56)	(31.11)	52.26	255.15
Total Tax Expenses (1+2)	328.23	136.33	382.29	1326.08
IX. Profit/(Loss) for the period from Continuing Operations (VII-VIII)	624.80	(208.54)	703.22	2590.14
X. Profit for the period from Discontinued Operations	-	-	-	-
XI. Tax Expense of Discontinued Operations	-	-	-	-
XII. Profit from Discontinued Operations after Tax (X-XI)	-	-	-	-
XIII. Profit / (Loss) for the period (IX+XII)	624.80	(208.54)	703.22	2590.14
XIV. Other Comprehensive Income (OCI)				
A (i) Items that will not be reclassified to profit or loss:				
(a) Remeasurement of the Defined Benefit Plans	12.41	71.51	26.42	121.76
(b) Equity Instruments through Other Comprehensive Income	(337.49)	1252.83	(1,000.32)	(667.68)
(ii) Income tax relating to items that will not be reclassified to profit or loss	14.38	98.97	72.15	248.16
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income (A+B)	(310.70)	1423.31	(901.75)	(297.76)
XV. Total Comprehensive Income for the period (XIII+XIV)	314.10	1214.77	(198.53)	2292.38
XVI. Paid-up Equity Share Capital (Face value of ₹ 10 each)	1084.41	1084.41	1134.90	1084.41
XVII. Other Equity				26660.78
XVIII. Earnings Per Share (EPS) (for Continuing Operations)				
Basic & Diluted EPS (₹)	5.76	(1.86)	6.20	22.88
XIX. Earnings Per Share (EPS) (for Discontinued Operations)				
Basic & Diluted EPS (₹)	-	-	-	-
XX. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)				
Basic & Diluted EPS (₹)	5.76	(1.86)	6.20	22.88

(i) Other income is mainly on account of interest/dividend from deposits/investments.

(ii) EPS for the period are not annualised.

(iii) The Earnings per Share (both basic and diluted) for the quarter and year ended 31st March, 2019 have been computed on the basis of weighted average number of shares outstanding during the period considering buy back of 504,98,717 equity shares during the year 2018-19.





OIL INDIA LIMITED
Regd. Office : Duliajan, Assam
CIN: L11101AS1959GOI001148

**STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED
30TH JUNE, 2019**

(₹ in crore)

Particulars	Quarter ended		Year ended	
	30-06-2019	31-03-2019	30-06-2018	31-03-2019
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Crude Oil	2,610.78	2,400.19	2,777.79	10,995.65
(b) Natural Gas	577.75	540.85	443.08	2,059.20
(c) LPG	39.03	32.63	28.31	141.53
(d) Pipeline Transportation	91.03	74.87	89.82	365.34
(e) Renewable Energy	50.06	33.32	46.94	154.62
(f) Others	4.71	5.03	4.52	18.62
Total	3,373.36	3,086.89	3,390.46	13,734.96
Less : Inter Segment Revenue	-	-	-	-
Net Sales/ Income from Operations	3,373.36	3,086.89	3,390.46	13,734.96
2. Segment Results				
Profit Before Tax and Interest:				
(a) Crude Oil	857.97	861.83	1,135.70	4,502.64
(b) Natural Gas	215.69	157.34	118.97	645.59
(c) LPG	19.07	10.09	8.02	59.96
(d) Pipeline Transportation	(24.73)	(51.48)	(26.05)	(108.03)
(e) Renewable Energy	20.16	3.86	7.84	27.76
(f) Others	2.53	2.75	3.51	12.40
Total	1,090.69	984.39	1,247.99	5,140.32
Add: Interest/Dividend Income	104.48	373.13	102.11	1,304.99
Less: Interest Expenses	123.47	119.79	112.42	479.49
Less: Unallocable expenditure net of unallocable income	118.67	1,309.94	152.17	2,049.60
Profit / (Loss) Before Tax	953.03	(72.21)	1,085.51	3,916.22
3. Segment Assets				
(a) Crude Oil	9,254.74	9,138.80	8,821.05	9,138.80
(b) Natural Gas	5,137.20	4,884.72	4,839.16	4,884.72
(c) LPG	69.83	68.97	71.20	68.97
(d) Pipeline Transportation	1,470.71	1,424.71	1,325.38	1,424.71
(e) Renewable Energy	766.47	761.29	841.95	761.29
(f) Others	13.88	10.28	5.99	10.28
(g) Unallocated Assets	28,170.77	31,176.53	28,190.39	31,176.53
Total Segment Assets	44,883.60	47,465.30	44,095.12	47,465.30
4. Segment Liabilities				
(a) Crude Oil	3,205.12	2,906.31	2,382.33	2,906.31
(b) Natural Gas	1,087.21	922.18	766.40	922.18
(c) LPG	39.19	34.14	26.80	34.14
(d) Pipeline Transportation	247.42	231.16	169.59	231.16
(e) Renewable Energy	5.25	6.17	5.97	6.17
(f) Others	-	-	-	-
(g) Unallocated Liabilities	12,210.52	15,620.15	13,375.53	15,620.15
Total Segment Liabilities	16,794.71	19,720.11	16,726.62	19,720.11



Notes to standalone financial results for the quarter ended 30th June, 2019:

1. The above financial results for the quarter ended 30th June, 2019 have been reviewed and recommended by the Audit & Ethics Committee and approved by the Board of Directors in its meeting held on 9th August, 2019.
2. The Joint Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended 30th June, 2019 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
3. The figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2019 and the published year to date figures up to the nine months ended 31st December, 2018 of relevant financial year which were subjected to limited review.
4. The Comptroller and Auditor General of India has completed supplementary audit under section 143(6) read with Section 129(4) of the Companies Act, 2013 of the Company's Audited Financial Statements (Standalone) for the year ended 31st March, 2019 and has issued NIL Comment Certificate.
5. The pay revision of Unionised Employees is due w.e.f. 1st January, 2017 and is under finalisation. Provision of ₹ 431.39 crore has been made in the accounts towards pay revision till 30th June, 2019.
6. During the financial year 2017-18, the Company received Show Cause cum Demand Notices (SCN), from the Directorate General of Goods and Service Tax Intelligence seeking to levy service tax along with interest and penalty, on Royalty paid on Crude Oil and Natural Gas levied under Oil Fields (Regulation & Development) Act, 1948 for the states of Assam, Arunachal Pradesh and Rajasthan for the period from March, 2016 to June, 2017. The Company has made detailed representations to the Appropriate Authorities contesting such levy. Pending adjudication of the matter, the entire Service Tax amount of ₹ 257.13 crore as per the SCN has been deposited by the Company under protest in May, 2018.

The demand in the SCN has been confirmed by the Joint Commissioner of CGST, Jodhpur for the state of Rajasthan vide order No. 13/ST/JDR/2019 dated 28th March, 2019. The Company is in the process of filing appeal before the higher Appellate Authority against the order passed by the above Adjudicating Authority in Rajasthan.

Further, as an abundant caution, the Company has been depositing under protest GST on Royalty paid on Crude Oil and Natural Gas levied under Oil Fields (Regulation & Development) Act, 1948 for the states of Assam, Arunachal Pradesh and Rajasthan. The amount deposited for the period from July, 2017 to April, 2019 is ₹ 592.83 crore and ₹ 11.18 crore on account of GST and interest respectively.

The above amounts including the liability for the month of May and June, 2019 aggregating to ₹ 55.80 crore has been included in contingent liability as on 30th June, 2019.

7. The Company has adopted Ind AS 116 "Leases" with effect from 1st April, 2019. The Company has applied modified prospective transition approach to measure the right-to-use asset at an amount equal to the lease liability and initial estimate of decommissioning obligation at the date of transition. Application of the standard has resulted in a net decrease in Profit Before Tax of the current period by ₹ 1.20 crore (increase in depreciation and finance cost by ₹ 36.62 crore and ₹ 4.40 crore respectively and decrease in contract cost by ₹ 39.39 crore and Exchange Loss by ₹ 0.43 crore).
8. The Company is maintaining an irrevocable Trust Fund named as "Oil India Employees' Pension Fund" (OIEPF) for providing pensionary benefit to its employees. The Board of Directors in its 501st meeting held



on 23rd April, 2019 accorded approval to give an opportunity to the employees, including, separated employees, to exercise their option to contribute on the basis of Actual Salary. Accordingly the Company had made a provision of ₹ 1026.79 crore as on 31st March, 2019 based on actuarial valuation presuming that 70% of employees may exercise the option to contribute on actual salary basis in lieu of minimum salary. The calculation of differential contribution to be made by the members opting for contributing at actual salary is under process. On completion of the same, actuarial valuation will be carried out to quantify the actual net deficit to be borne by the Company for change of contribution option.

9. In terms of Letter No C-31033/1/2016-CA/FTS: 42979 dated 27th May, 2019 of Ministry of Petroleum and Natural Gas (MOP&NG), Shri Rohit Mathur (DIN : 08216731), Director (S,CC&FP), MoP&NG has been appointed as 'Government Nominee Director' on the Board of the Company vice Shri B.N. Reddy, OSD-IC, MoP&NG.
10. In terms of MoP&NG Letter No. CA-31014/2/2018-PNG (25626) dated 2nd August, 2019, Shri Harish Madhav (DIN-08489650) has been appointed as Director (Finance) on the Board of the Company w.e.f. 2nd August, 2019 (A/N).
11. In terms of MoP&NG Letter No. C-31033/1/2018-CA/PNG (25758) dated 12th July, 2019, Dr. Tangor Tapak (DIN-08516744), Shri Gagann Jain (DIN-08516710) and Shri Anil Kaushal (DIN-08245841) have been appointed as Non-Official Independent Directors on the Board of the Company.
12. Impairment loss, if any, on account of impairment of assets are reviewed at the year end unless there are compelling circumstances.
13. Figures of previous periods have been regrouped/reclassified, wherever necessary, to conform to current period's classification.

For Oil India Limited



(Harish Madhav)
Director (Finance)
DIN: 08489650

Place: Noida
Date: 9th August, 2019



N.C. BANERJEE & CO
Chartered Accountants
2, Ganesh Chandra Avenue
1st Floor, Room No.-9
Kolkata – 700 013

B.N MISRA & CO
Chartered Accountants
S-29, Maitri Vihar (Phase-II)
Chandrasekharpur
Bhubaneswar – 751 023

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO
THE BOARD OF DIRECTORS,
OIL INDIA LIMITED.

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Oil India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended 30th June, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated 29th March, 2019 ("the Circular").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, (as amended) read relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

List of Subsidiaries:

- i. Oil India Sweden AB
- ii. Oil India Cyprus Limited



- iii. Oil India (USA) Inc.
- iv. Oil India International Limited*
- v. Oil India International B.V.
- vi. Oil India International Pte Ltd.

List of Associates:

- i. Numaligarh Refinery Limited
- ii. Bramhaputra Cracker & Polymer Limited

List of Joint Ventures:

- i. Beas Rovuma Energy Mozambique Ltd.
- ii. Suntera Nigeria 205 Limited
- iii. Duliajan Numaligarh Pipeline Limited
- iv. Assam Petro-Chemicals Limited
- v. Indradhanush Gas Grid Limited
- vi. HPOIL Gas Private Limited

*The holding company's Board of Directors has received the approval for voluntary winding up of the company from the administrative ministry on 20th May, 2019.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the financial results/financial information furnished by the management as referred in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the Group share of net profit after tax of Rs. 78.84 crores and total comprehensive income of Rs.78.94 crores for the quarter ended 30th June,2019 as considered in the consolidated unaudited financial result in respect of 2 Associates and 2 Joint ventures whose interim financial result/ financial information have not been reviewed by us. These interim financial result / financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these associates and joint ventures is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Consolidated Unaudited financial results include the interim financial results/financial information of 6 subsidiaries which have not been reviewed by their auditors, whose interim financial results/ financial information reflect total revenue of Rs.10.48 crores, total net profit after tax of Rs.146.00 crores and total comprehensive income of Rs.540.90 crores for the quarter ended 30th June, 2019, as considered in the consolidated unaudited financial results.

The consolidated unaudited financial results also include Group share of net loss after tax of Rs. 2.40 crores and total comprehensive income of Rs. (18.72) crores for the quarter ended 30th June, 2019 as considered in the consolidated financial results, in respect of 4 joint ventures based on their interim financial result/ financial information which have not been reviewed by their auditors. These interim financial results/ financial information are certified by the management. According to the information and explanation given to us by the management these interim financial result / financial information are not material to the Group.



Our conclusion on the Statement is not modified in respect of the above matter.

For **N.C.BANERJEE & CO**
Chartered Accountants
Firm Regn. No: 302081E



(CA B.K. Biswas)
Partner
Membership No. 055623
UDIN:19055623AAAAAX4099

For **B.N.MISRA & CO**
Chartered Accountants
Firm Regn. No:321095E



(CA G.D. Mishra)
Partner
Membership No. 206025
UDIN:19206025AAAAAF8058

Place: Noida
Date: 9th August, 2019





OIL INDIA LIMITED
Regd. Office : Duliajan, Assam
CIN: L11101AS1959GOI001148

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹ in crore)

Particulars	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	3380.87	3097.26	3397.10	13780.45
II. Other income	125.71	260.45	128.93	1126.86
III. Total Income (I+II)	3506.58	3357.71	3526.03	14907.31
IV. Expenses				
(a) Purchases of Stock-in-Trade	53.92	65.07	34.12	208.23
(b) Changes in Inventories of Finished Goods	20.18	(4.12)	(28.10)	(26.17)
(c) Employee Benefits Expense	454.83	422.04	343.00	1577.31
(d) Royalty & Cess	915.81	839.21	967.47	3839.60
(e) Contract Cost	188.78	277.53	285.55	1114.49
(f) Consumption of Stores & Spares parts	51.02	59.65	40.65	187.45
(g) Finance Costs	159.17	155.23	146.96	623.53
(h) Depreciation, Depletion and Amortisation Expense	407.42	430.84	350.14	1540.73
(i) Other Expenses	343.23	255.27	349.93	1289.02
Total Expenses	2594.36	2500.72	2489.72	10354.19
V. Profit before exceptional items, share of net profit of Associates and Joint Ventures accounted for using the equity method and tax (III - IV)	912.22	856.99	1036.31	4553.12
VI. Exceptional Items	-	1026.79	-	1026.79
VII. Share of Profit of Associates and Joint Ventures accounted for using the equity method	284.33	259.02	193.67	1150.86
VIII. Profit before Tax (V-VI+VII)	1196.55	89.22	1229.98	4677.19
IX. Tax Expense:				
(1) Current Tax	405.43	201.94	330.62	1139.41
(2) Deferred Tax	(56.12)	(42.13)	81.10	299.98
Total Tax Expenses (1+2)	349.31	159.81	411.72	1439.39
X. Profit for the period from Continuing Operations (VIII-IX)	847.24	(70.59)	818.26	3237.80
XI. Profit for the period from Discontinued Operations	-	-	-	-
XII. Tax Expense of Discontinued Operations	-	-	-	-
XIII. Profit from Discontinued Operations after Tax (XI-XII)	-	-	-	-
XIV. Profit for the period (X+XIII)	847.24	(70.59)	818.26	3237.80
XV. Other Comprehensive Income (OCI)				
A(i) Items that will not be reclassified to profit or loss:				
(a) Remeasurement of the Defined Benefit Plans	12.41	71.51	26.42	121.76
(b) Equity Instruments through Other Comprehensive Income	(337.49)	1252.83	(1,000.32)	(667.68)
(c) Share of other comprehensive income in associates and joint ventures, to the extent not to be reclassified to profit or loss	0.10	(1.85)	(0.23)	0.36
(ii) Income tax relating to items that will not be reclassified to profit or loss	14.38	98.97	72.15	248.16
B (i) Items that will be reclassified to profit or loss:				
(a) Exchange difference in translating the financial statements of foreign operations	(8.91)	(45.02)	240.01	273.66
(b) Share of other comprehensive income in associates and joint ventures, to the extent that may be reclassified to profit or loss	387.49	(432.74)	472.15	(823.50)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income (A+B)	67.98	943.70	(189.82)	(847.24)
XVI. Total Comprehensive Income for the period (XIV+XV)	915.22	873.11	628.44	2390.56
XVII. Paid-up Equity Share Capital (Face value of ₹ 10 each)	1084.41	1084.41	1134.90	1084.41
XVIII. Other Equity				27890.06
XIX. Earnings Per Share (EPS) (for Continuing Operations)				
Basic & Diluted EPS (₹)	7.81	(0.63)	7.21	28.60
XX. Earnings Per Share (EPS) (for Discontinued Operations)				
Basic & Diluted EPS (₹)	-	-	-	-
XXI. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)				
Basic & Diluted EPS (₹)	7.81	(0.63)	7.21	28.60

(i) Other income is mainly on account of interest/dividend from deposits/investments.

(ii) EPS for the period are not annualised.

(iii) The Earnings per Share (both basic and diluted) for the quarter and year ended 31st March, 2019 have been computed on the basis of weighted average number of shares outstanding during the period considering buy back of 504,98,717 equity shares during the year 2018-19.





OIL INDIA LIMITED
Regd. Office : Duliajan, Assam
CIN: L11101AS1959GOI001148

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹ in crore)

Particulars	Quarter ended			Year ended
	30-06-2019	31-03-2019	30-06-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
(a) Crude Oil	2,617.94	2,409.58	2,784.31	11,038.87
(b) Natural Gas	578.10	541.83	443.20	2,061.47
(c) LPG	39.03	32.63	28.31	141.53
(d) Pipeline Transportation	91.03	74.87	89.82	365.34
(e) Renewable Energy	50.06	33.32	46.94	154.62
(f) Others	4.71	5.03	4.52	18.62
Total	3,380.87	3,097.26	3,397.10	13,780.45
Less : Inter Segment Revenue	-	-	-	-
Net Sales/ Income from Operations	3,380.87	3,097.26	3,397.10	13,780.45
2. Segment Results				
Profit Before Tax and Interest:				
(a) Crude Oil	856.14	862.60	1,129.46	4,498.14
(b) Natural Gas	216.04	158.32	119.09	647.85
(c) LPG	19.07	10.09	8.02	59.96
(d) Pipeline Transportation	(24.73)	(51.48)	(26.05)	(108.03)
(e) Renewable Energy	20.16	3.86	7.82	27.76
(f) Others	2.53	2.74	3.51	12.40
Total	1,089.21	986.13	1,241.85	5,138.08
Add: Share of Profit of Associates and Joint Ventures accounted for using the equity method	284.33	259.02	193.67	1,150.86
Add: Interest/Dividend Income	109.32	216.21	106.14	1,004.30
Less: Interest Expenses	159.17	155.23	146.96	623.53
Less: Unallocable expenditure net of unallocable income	127.14	1,216.91	164.72	1,992.52
Profit / (Loss) Before Tax	1,196.55	89.22	1,229.98	4,677.19
3. Segment Assets				
(a) Crude Oil	9,615.52	9,496.71	9,152.97	9,496.71
(b) Natural Gas	5,137.29	4,884.81	4,839.25	4,884.81
(c) LPG	69.83	68.97	71.20	68.97
(d) Pipeline Transportation	1,470.71	1,424.71	1,325.38	1,424.71
(e) Renewable Energy	766.47	761.29	841.95	761.29
(f) Others	13.88	10.28	5.99	10.28
(g) Unallocated Assets	33,363.85	35,785.63	33,462.40	35,785.63
Total Segment Assets	50,437.55	52,432.40	49,699.14	52,432.40
4. Segment Liabilities				
(a) Crude Oil	3,240.09	2,965.10	2,408.26	2,965.10
(b) Natural Gas	1,087.23	922.19	766.40	922.19
(c) LPG	39.19	34.14	26.80	34.14
(d) Pipeline Transportation	247.42	231.16	169.59	231.16
(e) Renewable Energy	5.25	6.17	5.97	6.17
(f) Others	-	-	-	-
(g) Unallocated Liabilities	15,899.08	19,299.17	17,005.11	19,299.17
Total Segment Liabilities	20,518.26	23,457.93	20,382.13	23,457.93



Notes to consolidated financial results for the quarter ended 30th June, 2019:

1. The above financial results for the quarter ended 30th June, 2019 have been reviewed and recommended by the Audit & Ethics Committee and approved by the Board of Directors in its meeting held on 9th August, 2019.
2. The Joint Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended 30th June, 2019 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
3. The figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2019 and year to date figures up to the nine months ended 31st December, 2018.
4. The Comptroller and Auditor General of India has completed supplementary audit under section 143(6) read with Section 129(4) of the Companies Act, 2013 of the Company's Audited Financial Statements (Consolidated) for the year ended 31st March, 2019 and has issued NIL Comment Certificate.
5. Impairment loss, if any, on account of impairment of assets are reviewed at the year-end unless there are compelling circumstances.
6. Oil India International Limited (OIIL) is a wholly owned subsidiary of the Company. Approval from the Administrative Ministry was sought for Voluntary Winding Up in line with the approval of the Board of Directors. The Administrative Ministry has given its approval for Winding Up of OIIL on 20th May, 2019. OIIL would take necessary steps for Voluntary Winding Up in due course of time.
7. Figures of previous period have been regrouped/reclassified, wherever necessary, to conform to current period's classification.

For Oil India Limited



(Harish Madhav)
Director (Finance)
DIN: 08489650

Place: Noida
Date: 9th August, 2019

