

Assets back to the stocks after diagnostics

But Investors have pruned their holding in film exhibitors amid a rise in Covid cases

HARSHITA SINGH
New Delhi, 6 June

Shares of multiplex and diagnostic companies were abuzz on Monday, albeit for opposite reasons, as India saw a surprise spike in Covid-19 cases. India reported 4,518 cases on the day, with Maharashtra reporting 1,494 fresh cases, the highest since February 19.

With precautionary measures like mandatory masks in public being reinforced, shares of Dr Lal Path Labs, and Thyrocare gained up to 5.6 per cent, while those of Inox Leisure and PVR dropped up to 5 per cent. By comparison, the benchmark S&P BSE Sensex ended 0.17 per cent down.

The recent uptick in cases and expectations of more precautionary measures in the coming days made investors book profits in the two film exhibitors.

However, the current market action is a knee-jerk reaction, analysts said.

"The sentiment that an uptick in Covid-19 cases could lead to increased testing, and therefore result in positive earnings, is driving the stock prices of diagnostic companies. In case any restrictions are imposed on multiplexes, it will negatively impact those players," said Gaurang Shah, head investment strategist at Geojit Financial Services.

Experts believe the current news cycle may keep the stock prices of related players volatile in the near term, but in the long run any fundamental or direct impact remains improbable since the restriction is only precautionary in nature.

Healthy demand

In fact, multiplexes could be looking at healthy demand supported by a robust content pipeline. "After two years of largely



MISLEADING TREND?

(As on June 6)	OMP (₹)	Chg 5 days (%)
PolyMedicare	768.3	8.9
Dr Lal Pathlabs	2,177.5	3.8
Thyrocare Technologies	670.5	0.7
Fortis Healthcare	242.5	-0.9
Krishna Institute of Medical	1,250.0	-1.1
Aster DM Healthcare	188.5	-2.5
Narayana Hrudayalaya	652.9	-2.5
Max Healthcare Institute	363.7	-2.8
Metropolis Healthcare	1,607.0	-5.6
Apollo Hospitals Enterprise	3,633.9	-6.6
PVR	1,784.8	-4.2
Inox Leisure	476.2	-6.1
S&P BSE SENSEX	55,079.3	-0.4
NSE Nifty 50	16,569.6	-0.6

Compiled by BS Research Bureau

Source: Bloomberg/Exchange

staying away from cinemas, consumers are flocking back in large numbers. With a strong content pipeline spanning well into FY23, we expect the trend to sustain," said Edelweiss

Securities in a recent note. Notwithstanding weak advertisement revenues, the brokerage expects the calendar year 2022 (FY23) to be the best ever for exhibitors in terms of box

office collections.

From a long-term perspective, Amit Kumar Gupta, portfolio manager at Adroit Financial, prefers multiplexes over diagnostic companies as the movies line-up over the next few months, coupled with vacations, will benefit the former.

Crawling back to mean

In terms of valuation, shares of diagnostic companies that were overvalued until recently seem to be crawling back to their mean, while those of beaten down multiplexes are reverting to their usual prices, Gupta added.

Diagnostic companies have corrected 30-40 per cent from their respective highs since these players had made extraordinary profits during the pandemic. However, this is not sustainable in any case. A lot of pricing competition and consolidation is happening in this sector, which is weighing on them," Gupta added.

Diagnostic chains reported weak operational performance in the March quarter of financial year 2021-22 (Q4FY22) amid intense competition and consolidation overhangs.

Besides, the companies endured a tough Q4 as the rise of the Omicron variant in January-February led to suppressed footfall, resulting in a decline in non-Covid business, according to YES Securities.

"Additional competition from new entrants coupled with disruptive pricing can lead to two-quarter margins and volume anxiety," the brokerage said in a recent report.

This comes in the backdrop of a group-owned Tata ITC reportedly offering popular laboratory tests for as low as ₹100, as it recently announced its pilot launch in Bengaluru. The move is widely expected to disrupt the diagnostic space, by way of severe price pressures.

Invest in quality amid tenuous recovery in residential realty

Alternatively, if you can, enter the market at a discount price

SANJAY KUMAR SINGH

Residential real estate prices have begun inching up. Several markets have witnessed a price increase in high single digits over the past year. After a prolonged downturn, the chances of a market revival appear realistic. However, those who wish to buy residential real estate for investment purposes must make a cautious entry.

Rising salaries drove demand

One factor that has contributed to the price uptick is the jump in salaries within the information technology sector. "Due to demand for talent from educational technology (edtech), cryptocurrency-blockchain, and other start-ups, salaries doubled. This led to people entering the housing market and existing owners upscaling to bigger units," says Anand Moorthy, chief business officer, data intelligence and asset management, SquareYards.

During the downturn, weaker developers and their consolidation in favour of financially stronger ones with good brands. Such developers tend to deliver on time. This reduction in perceived development risk has enhanced buyer confidence.

Rising costs, interest rates pose risks

Input costs have risen massively due to Covid disruptions and the protracted Russia-Ukraine offensive.

"Developers absorbed the costs initially as they did not want to disrupt the recovery, but that is no longer doable," says Anuj Puri, chairman, Anarock Group.

He adds that with the market remaining highly price-sensitive, further hikes could impair demand. Recent news of job losses in the

SOME GOOD-PERFORMING MICRO-MARKETS

Top cities	Top micro-markets for investment	Current avg price range (₹sq. ft.)	Average appreciation since 2018 (%)
Bengaluru	Sarjapur Road	6,000-9,000	15
Bengaluru	Bellary Road/ New Airport Road	6,000-10,000	20
MMR	Bhiwandi	6,000-8,000	18
MMR	Dombivli	4,500-7,000	13
Pune	Hinjewadi	5,500-7,000	15
Pune	Ravet	5,000-7,500	9
Hyderabad	Bachupally	4,000-6,000	14
Hyderabad	Narsingi	4,500-6,500	18

Source: ANAROCK Research

edtech sector and losses within the cryptocurrency universe are pointers towards potential risks.

If inflation is not reined in soon, the Reserve Bank of India, too, may have to raise the benchmark repo rate by a large quantum. This could lead to demand contraction. The real estate sector, too, will bear the brunt.

Good time to enter

Prices have already risen in high-quality projects and could increase further. "Despite recent marginal increases, prices and home loans are still lower than they have been in some decades. The current price advantages will begin to erode over the next eight to 10 months. This is definitely an optimal time to invest and benefit from a lower cost of ownership," says Puri.

Opt for quality

Puri suggests buying quality. "Buy an under-construction property in high-quality projects belonging to reputed developers," he says. The best-selling configurations, according to him, currently include 2, 2.5, 3, and 3.5 BHKs. He adds that projects that offer good lifestyle amenities, Hsugest buying from strong-listed developers and established local players who have adequate financial wherewithal to raise money and complete projects. Such developers are likely to

deliver on time.

Make a value purchase

Some experts say you should only invest if you can enter at a discounted price. "At the time of launch, for the first 10-15 per cent of their inventory, developers are willing to offer a discount. Get to know the market price and invest if you can get a 15-20 per cent discount. Exit within 18-24 months once prices have come on a par with market levels," says Moorthy.

Avoid overpaying. "Paying excessively even for a premium brand or for amenities could erode your returns," says Pradeep Mishra, head of Sankin Estates, a real estate consultancy based in NCR.

To minimise downside risk, invest in a property that can be rented out. "You will earn about 2.5-4 per cent from rental yield. This will help you hold on to the property until buoyancy returns," says Ajay Sharma, managing director (valuations), Colliers India.

In upcoming areas, pay heed to infrastructure. "Areas where connectivity is set to improve tend to see price appreciation," says Mishra. Pre-launches are coming back. Avoid them despite the lure of low prices. "In a regulator-approved project, the developer has to put 70 per cent of the money he collects into an escrow account. That improves the likelihood of timely completion," adds Mishra.

TENDER CARE

— Advertoiral

SWARUP KUMAR SAHA JOINS AS MD & CEO OF PUNJAB & SIND BANK

Swarup Kumar Saha assumed the charge as Managing Director & Chief Executive Officer of Punjab & Sind Bank on 03rd June, 2022. Prior to his elevation as MD & CEO of Punjab & Sind Bank, Shri Saha was Executive Director of Punjab National Bank since March 10, 2021. Shri Saha, a graduate in Science from University of Calcutta, started his career in Banking in erstwhile Oriental Bank of Commerce in the year 1990 as Probationary Officer. He is a Certified Associate member of Indian Institute of Bankers (CIBA).

RAIL VIKAS NIGAM LIMITED INKS MOU WITH FRAUSCHER SENSOR TECHNOLOGY INDIA

In an endeavour to provide modern Signalling Technology in railway infrastructure projects overseas and in Indian markets, Rail Vikas Nigam Limited (RVNL) has signed a Memorandum of Understanding (MoU) with Frauscher Sensor Technology India, one of the leading OEM of Signalling System (Digital Axle Counters) in India. This collaboration is envisaged to bring synergy between companies for implementing Railway systems for safe and optimised operations. The MoU was signed by Shri Vivek Kumar, Group General Manager/S&T/RVNL and Shri Akhlesh Kumar Yadav, Managing Director, Frauscher Sensor Technology in presence of Shri Pradeep Gaur, Chairman & Managing Director/RVNL, Shri Rajesh Prasad, Director Operations/RVNL, Shri Sanjay Dugankoti, Principal Executive Director/S&T/RVNL and Shri Alok Sinha, Country Head, Frauscher Group of Companies and Shri Anil Singh Executive Director, Corporate Coordination & Business Development, RVNL.

STATE BANK OF INDIA CELEBRATES WORLD ENVIRONMENT DAY

The State Bank of India has always been working for cleanliness and social awareness. On the occasion of World Environment Day on 05.06.2022, various programmes were organized by the Bhopal Circle of State Bank of India in different parts of the state to protect the environment and spread awareness among the common people through different activities. A programme to formulate proper use of an ergy was held in the MP UNDO offices, in which the Hon'ble Minister of Power of the State, Shri Hardeep Singh Dang, Prof. Chetan Singh Solanki, Sunil Kumar, Vice-Chancellor, RGPV, SBI Shri Binod Kumar Mishra, Chief General Manager, Bhopal Circle was present. Tree plantation programme was also organized by Shri Binod Kumar Mishra, Chief General Manager, Bhopal Circle at Karma Bhoomi Nursery, Kalpana Nagar. Apart from this, 15,140 trees will be planted in the entire state under programme 10 trees per branch.

BoM TO ORGANISE ICONIC WEEK CELEBRATIONS EVENT AS PART OF THE 'AZADI KA AMRIT MAHOTSAV'

To commemorate the 'Azadi Ka Amrit Mahotsav' Iconic week celebration, Bank of Maharashtra, a premiere Public Sector Bank in the country is organising events at Pune and Nashik cities on 6th June 2022. The venues Siddhi Saag Hall, Erandwane at Pune and Ravaasah Thorat Auditorium, Marathon Chowk Nashik are part of 75 districts to be connected live virtually for the event. Hon'ble Prime Minister Shri Narendra Modi graced the inaugural function on 6th June 2022 in Vigyan Bhawan, New Delhi. Prime Minister Shri Narendra Modi had inaugurated the 'Azadi Ka Amrit Mahotsav' (AKAM) on 12th March 2021, marking a 75-week countdown to the 75th Anniversary of India's Independence on 15th August, 2022. The AKAM celebrations will continue for a year, thereafter, till 15th August, 2023. Ministry of Finance and Ministry of Corporate Affairs held a Curran Raiser press conference of their 'Iconic Week' celebrations on 30th May, 2022 as part of the 'Azadi Ka Amrit Mahotsav' (AKAM) during the week of 6th to 12th June, 2022.

NBCC CONTRIBUTED VACCINATION VANS, DEEP FREEZERS AND REFRIGERATORS IN LADAKH

NBCC (India) Limited contributed Insulated Vaccine Vans, Iso-lined Refrigerator and Deep Freezer to Leh and Kargil on May 27, 2022. Shri Debashish Satpathy, GM HRM/CSR, NBCC handed over the vans and deep freezers to the District Medical Officers of Leh and Kargil districts in Ladakh which was done for welfare of the society and promotion of healthcare. During various vaccination drive including COVID-19, these medical items and vans proved to be a boon for distant and deserted areas of Ladakh including the border areas of China and Pakistan.

POWER GRID CORPORATION OF INDIA LIMITED (POWERGRID) SIGNS MOU WITH DISTRICT ADMINISTRATION, MAHENDRAGARH

Power Grid Corporation of India Limited (POWERGRID) has signed an MoU with District Administration, Mahendragarh on 01st June 2022, for providing financial assistance towards construction and furnishing of a library in Village Surana, Narnaul, Haryana under CSR initiative of POWERGRID Northern Region-I. In order to inculcate reading habits amongst rural youth and to provide the best possible facilities and environment for the rural student community, POWERGRID under its CSR initiative shall provide for construction and furnishing of the library. The vision of this library has been conceptualised as per the need & requirement of the beneficiaries. It also encapsulates creation of a knowledge center for students of the nearby villages preparing for national and state level competitive exams towards defining their career path. The MoU was signed by Sh. R.P. Sinha, Sr. GM (HR), POWERGRID and Sh. V.S. Malik, Superintendent Engineer (PWD), Rewari, in the company of Sh. Ravinder Yadav, H.C.S. along with Sh. Vinayak Chauhan, Sr. GM (CSR) and Sh. Sanjay Sinha, Sr. GM (Khai/S/S) from POWERGRID.

KEC
An **IRPG** Company
KEC INTERNATIONAL LIMITED
CIN: L45200MH2005PLC152061
Registered Office: IRPG House, 463, Dr. Amle Desai Road, Worli, Mumbai - 400030 Tel. No.: 022-66670200 Fax: 022-66670287 Website: www.kecgroup.com E-mail: investor@kecgroup.com

NOTICE OF THE SEVENTEENTH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

NOTICE is hereby given that the **Seventeenth Annual General Meeting ("AGM") of the Members of KEC International Limited ("the Company") will be held on Thursday, June 30, 2022 at 02:00 p.m.** through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to transact the business as set out in the Notice convening the AGM, in compliance with relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ("SEBI"), from time to time and the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The Company has sent the Integrated Annual Report for FY2021-22 along with the Notice of AGM on June 10, 2022 through electronic mode (i.e. e-mail) to those Members whose e-mail addresses were registered with the Depository Participant(s), the Company or Link-Intime India Private Limited, the Company's Registrar and Share Transfer Agent ("RTA"). The Integrated Annual Report and the Notice of AGM which include e-voting instructions are also available at the websites of the Company (http://www.kecgroup.com) and BSE Limited (www.bseindia.com), the National Stock Exchange of India Limited ("NSE") (www.nseindia.com) and National Securities Depository Limited ("NSDL") (www.evoting.nsdl.com).

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide the Members with the facility to cast their votes electronically ("remote e-voting") as well as e-voting at the AGM using e-voting system of NSDL in respect of all the businesses to be transacted at the AGM. The procedure to cast vote using e-voting system of NSDL has been described in the Notice under the caption **Remote e-voting and Voting at AGM**.

The remote e-voting period commences on **Monday, June 27, 2022 (9:00 a.m. IST) and ends on Wednesday, June 29, 2022 (5:00 p.m. IST)**. During this period, Members of the Company who hold shares of the Company (either in physical form or in dematerialized form) as on Thursday, June 23, 2022 ("Cut-off date"), may cast their vote electronically on the business set forth in the Notice. The e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company, as on the Cut-off date. Any person, who acquires the share(s) of the Company and becomes a Member of the Company after the dispatch of the Notice of AGM and holds the share(s) as on the Cut-off date, may follow the instructions given in the Notice of AGM to cast their vote and attend the AGM.

The Members, who have cast their vote by remote e-voting prior to AGM, may also attend the AGM through VCOAVM but shall not be entitled to cast their vote again at the AGM. Members, who are present at the AGM through VCOAVM facility and have not already cast their votes on the resolutions via remote e-voting shall be eligible to vote through e-voting system during the AGM.

The Members of the Company who have not registered their e-mail address can register the same as per the following procedure:

- The Members holding shares in physical form may get their e-mail addresses registered with the RTA, at <https://web.kintime.com> (EmailReg@kecgroup.com) by providing details such as Name, Folio Number, Certificate Number, PAN, mobile number and e-mail id and also upload the image of share certificate in PDF or JPEG format (upto 1 MB).
- The Members holding shares in Demat form may also temporarily register their e-mail addresses with the RTA, at <https://web.kintime.com> (EmailReg@kecgroup.com) by providing details such as Name, DPID, Client ID, PAN, mobile number and e-mail id. It is clarified that for permanent registration of e-mail address, the Members are requested to register the same with their respective DPs.

In case of any queries, with respect to remote e-voting or attending at the AGM, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no. 1800 120 9696 or call on 022-4000 2000 or contact Ms. Pallavi Mishra, Manager, NSDL or Mr. Sarita Moti, Assistant Manager, NSDL at the designated e-mail id: evoting@nsdl.com or evoting@nsdl.co.in

For KEC International Limited
Place: Mumbai Date: 06.06.2022
Amrit Kumar Gupta
Company Secretary & Compliance Officer

अयल इंडिया लिमिटेड
(अयल इंडिया लिमिटेड)
Oil India Limited
(अयल इंडिया लिमिटेड)
Regd. Office: P.O. Duliaganj, District Dibrugarh, Assam 786002
India Office: Plot No. 19, Sector 18A, Noida 201301
Email: investors@oilindia.in
CIN: L11101AS1995GO001148 website: www.oil-india.com

NOTICE OF POSTAL BALLOT & REMOTE E-VOTING

NOTICE is hereby given that pursuant to the provisions of Section 108 and 110 of Companies Act, 2013 ("the Act") read with Rules 22 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the provisions of SEBI (Remote E-Voting System) Regulations, 2020 ("SEBI Regulations") issued by the Institute of Company Secretaries of India and other applicable laws, rules, regulations (including any statutory modification and re-enactments) thereof, and as amended from time to time, guidelines prescribed by the Ministry of Corporate Affairs ("MCA"), Government of India, for holding general meeting/ conducting postal ballot process through electronic voting (remote e-voting) vote General circulars no. 14/2020 dated April 08, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 20/2021 dated December 08, 2021 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), items of Special Business as set out in the Postal Ballot Notice are proposed for approval by the Members of Oil India Limited ("the Company") by means of the Postal Ballot through remote e-voting.

Members are hereby informed that:

- The Company has completed the dispatch of Postal Ballot Notice through email to the members on 02 June, 2022.
- The Postal Ballot Notice along with the explanatory statement is available on the website of the Company www.oil-india.com, on the website of National Securities Depository Limited (NSDL) (e-voting agency) www.evoting.nsdl.com and on the website of the Stock Exchange(s) i.e. National Stock Exchange of India Limited (NSE) www.nseindia.com and BSE Limited (BSE) www.bseindia.com.
- The "Cut-off date" for the purpose of ascertaining the eligibility of members to avail remote e-voting facility is **1st June, 2022**. The members whose name is recorded in the register of members of the Company or in the register of beneficial owners maintained by the depositories as on cut-off date shall only be entitled to avail the remote e-voting facility.
- In compliance with the MCA Circulars, the hard copy of Notice, Postal Ballot Form and pre-paid business reply envelope have not been sent to the members. Hence, the members are required to communicate their assent or dissent only through remote e-voting system. The Company has engaged NSDL to provide remote e-voting facility.
- The detailed procedure/instructions on the process of remote e-voting are specified in the Postal Ballot Notice.
- The remote e-voting period will commence on **Tuesday, 7th June, 2022 at 9:00 a.m. (IST) and end on Wednesday 8th June, 2022 at 5:00 p.m. (IST)**. The remote e-voting module shall be disabled by NSDL. Once the vote on a resolution is cast by a Member, no change will be allowed subsequently.
- Manner of registering/ updating email address:

Physical holding: Provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), and Aadhar (self-attested scanned copy of Aadhar Card) by email to evoinfo@oilindia.com.

Demat holding: Provide DPID-CLID (16 digits DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account Statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to their respective Depository Participant.

- The Company has appointed Shri A.N. Kuljethra of M/s. Kuljethra & Co., Practising Company Secretaries as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The Scrutinizer's decision on the validity of the Postal Ballot shall be final.
- The result along with the Scrutinizer's report shall be declared on or before 8th June, 2022 by placing the same on the website of the Company www.oil-india.com and on the website of NSDL, www.evoting.nsdl.com. The results shall also be communicated to the Stock Exchanges i.e. NSE & BSE simultaneously.
- In case of any queries, members may refer to the Frequently Asked Questions (FAQ) and e-voting user manual available for members in the download section of www.evoting.nsdl.com or call on toll free no. 1800 1200 980 and 1800 22 44 30 or contact Ms. Sarita Moti, NSDL at the designated email id: evoting@nsdl.co.in.

By order of the Board of Directors
Sd/-
(A.K. Sinha)
Company Secretary & Compliance Officer
M. No.: A123659

Date: 06.06.2022
Place: Noida

NAME CHANGE
I have changed my name from CHIRMILAKENGGOO to CHIRMILA KENGGOO KASHUNG by an affidavit sworn before Notary Public at Guwahati on dated 04/06/2022. Henceforth I shall be known as CHIRMILA KENGGOO KASHUNG for all purposes.

2.	Detaching PC memory (10-15 min)
3.	Upgrading Detaching PC's hard disk to SSD hard disk (1 TB) (including installation)
4.	Upgrading Detaching PC's RAM from 2 GB RAM to 4GB (including installation)
5.	Upgrading Laptop's hard disk to SSD hard disk (1 TB) (including installation)
6.	Repairing & servicing of HP LaserJet M1150MF printer

JANASANYOG/C/3939/22

56: Commissioner and DRCR
Hoja,Sankardev Nugar

Clarification End Date	13-06-2022 (1700 hrs)
Pre-bid Meeting Date	18-06-2022 (1400 hrs)
Pre-bid Meeting Address	CID HQ, Assam, Guwahati-781007
Bid Submission Start Date	20-06-2022
Bid Submission End Date	28-06-2022 (1430 hrs)
Bid Opening Date	28-06-2022 (1500 hrs)
Jansanayog/0920/22	Superintendent of P office, CID Assam, Ulubari, Guwahati
