

प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No.: 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000 फैक्स / Fax : 0120-2488310

CIN:L11101AS1959GOI001148 ई-मेल / E-mail:oilindia@oilindia.in, वेबसाईट / Website:www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 15.06.2022

National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, G Block.

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

NSE Symbol: OIL

BSE Limited

Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street

Mumbai - 400 001

BSE Security Code: 533106

Sub: Revision in Credit Rating

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby notified that:

Fitch Ratings has revised the Outlook on the Long-Term Issuer Default Rating (IDR) of Oil India Limited (OIL) from negative to 'Stable'. OIL's Long-term IDR is affirmed at 'BBB—'. The Rating action follows the revision of the outlook on India's 'BBB—' Sovereign rating from negative to Stable on 10th June, 2022.

The above is for your information & records please.

Thanking you,

Yours faithfully, For Oil India Limited

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(A.K. Sahoo) Company Secretary & Compliance Officer