



ऑयल इंडिया लिमिटेड
Oil India Limited

भारत सरकार के अधीन
एक महारत्न सीपीएसई
A Maharatna CPSE under
Government of India

निगमित कार्यालय/Corporate Office

ऑयल हाउस/OIL House,
प्लॉट नं./Plot No. 19, सेक्टर/Sector-16A,
नोएडा/Noida-201301 (उ.प्र.) (U.P.)
फोन/Phone: +91-120-2419000
ई-मेल/E-mail: oilindia@oilindia.in

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 29.05.2026

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Security Code: 533106
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Sub: Annual Secretarial Compliance Report for the year ended 31.03.2026

Ref: Regulation 24A of the SEBI (LODR) Regulations, 2015

Sir/Madam,

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Annual Secretarial Compliance Report of the Company for the year ended 31st March, 2026, issued by M/s VAP & Associates, Company Secretaries.

This is for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

A.K. Sahoo
Company Secretary &
Compliance Officer

Encl.: As above



**Secretarial Compliance Report of
Oil India Limited (CIN: L11101AS1959GOI001148)
for the year ended 31st March 2026**

(Pursuant to the Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
Oil India Limited
P.O. Duliajan, District Dibrugarh,
Assam – 786602.

We, VAP & Associates have examined:

- all the documents and records made available to us and explanation provided by **Oil India Limited** (“the listed entity”/“the Company”),
- the filings/ submissions made by the listed entity to the stock exchanges,
- website of the listed entity,
- any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March, 2026 (“Review Period”) in respect of compliance with the provisions of:

- the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:-

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Amendments thereof;
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations 2018 (**No such event during Audit Period**);
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendment thereof;
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 and amendment thereof (**No such event during Audit Period**);
- Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (**No such event during Audit Period**);
- Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and amendments thereof (**No such event during Audit Period**);
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and amendment thereof;
- Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (**No such event during Audit Period**);
- The Depositories Act, 1996 and the Regulations and Bye Laws framed there under to the extent of Regulation 76 of the Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018;
- Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 (upto 14th December, 2025) and Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 (from 15th December, 2025) regarding the Act and dealing with client to the extent of securities issued.

And based on the above examination, we hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action (Advisory/Cla rification/Fine / Show Cause Notice/ Warning, etc)	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1	Regulation 17(1)(a): Not less than fifty per cent. of the board of directors shall comprise of non-executive directors. Regulation 17(1)(b): Where the listed entity does not have a regular non-executive chairperson, at least half of the board of directors shall comprise of independent directors.	Regulation 17(1), 17(2A), 20(2)/20(2A) and 21(2) of SEBI (LODR) Regulations, 2015	The composition of the Board of Directors was not in compliance with Regulation 17(1) during the period from 01.04.2025 to 31.03.2026, as the Board did not have requisite number of Independent Directors.	National Stock Exchange of India Limited (NSE) and BSE	NSE and BSE have levied monetary fine(s)	Non-compliance with Regulation 17 of the SEBI (LODR) Regulations, 2015	<p>Fines imposed by NSE and BSE for Regulation 17(1): Rs. 5,31,000/- each for the quarter ended 31.03.2025, Rs. 5,36,900/- each for the quarter ended 30.06.2025, and Rs. 5,42,800/- each for the quarters ended 30.09.2025 and 31.12.2025. Total fine of Rs. 43,07,000/- (inclusive of GST)</p> <p>Other Fines imposed by NSE and BSE for the quarter ended 31.03.2025: Rs. 47,200/- each for Regulation 17(2A), and Rs. 2,02,960/- each for the Regulation 20(2)/20(2A) & 21(2) Total of Rs. 9,06,240/- (inclusive of GST)</p> <p>Fines imposed by NSE and BSE for Regulation 17(1): Rs. 5,31,000/- each for the</p>	<p>The composition of the Board of Directors was not in compliance with Regulation 17(1) during the period from 01.04.2025 to 31.03.2026, as the Board did not have requisite number of Independent Directors.</p>	<p>The Company had clarified to both the stock exchanges in reply to their letters & email communication that since the Company is a Government of India Enterprise, the Directors on the Board of Company are appointed by the President of India through Administrative Ministry i.e. Ministry of Petroleum and Natural Gas (MoP&NG) and the said non-compliance is beyond the Control of Company and requested to waive the fines. Further, the Stock Exchange letters levying fines for Non-compliance of Composition of Board of Directors & Non-compliance with the requirements pertaining to quorum of Board meetings were placed before the Board of Directors of the Company in its meetings where the Board noted the same and advised to apprise the status to the MoP&NG with a request to appoint requisite number of Independent Directors and also advised to request again to the Stock Exchanges for waiver of fines.</p>	<p>As per the information and explanation provided by the management, since the appointment of Directors on the Board of Company are made by the Administrative Ministry, the Company is regularly requesting the Ministry of Petroleum and Natural Gas (being Administrative Ministry) for appointment of the Independent Directors on the Board of the Company.</p> <p>Further, the Company has made submissions to NSE and BSE with a request to waive off the fines and thereafter, fines imposed by NSE and BSE, for the quarter ended 31.03.2025, under Regulations 17(2A), 20(2)/20(2A) and 21(2) were waived by them.</p>

							quarter ended 31.03.2026 (Letter received after closure of review period) Total of Rs. 10,62,000/- (inclusive of GST)			
2	Regulation 18(1): At least two-thirds members of the Audit Committee shall be independent Directors	Regulation 18(1) of SEBI (LODR) Regulations, 2015	Audit Committee was not duly constituted from 28.03.2026 to 31.03.2026, as the Audit Committee did not have requisite number of Independent Directors.	National Stock Exchange of India Limited (NSE) and BSE	NSE and BSE have levied monetary fine(s)	Non-compliance of Regulation 18(1) of SEBI (LODR) Regulations, 2015.	Fines imposed by NSE and BSE for the quarter ended 31.03.2025: Rs. 2,05,320/- each for the Regulation 18(1) Total of Rs. 4,10,640/- (inclusive of GST) Fines imposed by NSE and BSE for Regulation 18(1): Rs. 9,440/- each for the quarter ended 31.03.2026 (Letter received after closure of review period) Total of Rs. 18,880/- (inclusive of GST)	The constitution of Audit Committee was not in compliance of Regulation 18 of the SEBI(LODR) Regulations, 2015 from 28.03.2026 to 31.03.2026, as the Audit Committee did not have requisite number of Independent Directors.	Post completion of tenure of Three (3) Independent Directors on 27 th March 2026, the Audit Committee was reconstituted from the existing composition of the Board. The Administrative Ministry has been requested for appointment of requisite number of Independent Directors to comply with the extant regulations of SEBI(LODR) Regulations, 2015.	As per the information and explanation provided by the management, since the appointment of Directors on the Board of the Company are made by the Administrative Ministry, the Company is regularly requesting the Ministry of Petroleum and Natural Gas (being Administrative Ministry) for appointment of the Independent Directors on the Board of the Company. Further, the Company has made submissions to NSE and BSE with a request to waive off the fines and thereafter, fines imposed by NSE and BSE, for the quarter ended 31.03.2025, under Regulation 18(1) were waived by them.
3	Regulation 19(1) : All the directors of the Nomination and Remuneration Committee (NRC) shall be non-executive directors and at least	Regulation 19(1) of SEBI (LODR) Regulations, 2015	NRC was not duly constituted from 28.03.2026 to 31.03.2026, as the NRC did not have requisite number of Independent	National Stock Exchange of India Limited	NSE and BSE have levied monetary fine(s)	Non-compliance of Regulation 19(1)/19(2) of SEBI (LODR) Regulations, 2015.	Fines imposed by NSE and BSE for the quarter ended 31.03.2025: Rs. 2,05,320/- each for the Regulation 19(1)/19(2) Total of Rs. 4,10,640/-	The constitution of NRC was not in compliance of Regulation 19 of the SEBI(LODR) Regulations, 2015 from 28.03.2026 to	Post completion of tenure of Three (3) Independent Directors on 27 th March 2026, the Nomination and Remuneration Committee (NRC) was reconstituted from the existing composition of the Board. The	As per the information and explanation provided by the management, since the appointment of Directors on the Board of the Company are made by the Administrative

	two-thirds members of the Committee shall be independent directors.		Directors.	(NSE) and BSE			(inclusive of GST) Fines imposed by NSE and BSE for Regulation 19(1)/19(2): Rs. 9,440/- each for the quarter ended 31.03.2026 (Letter received after closure of review period) Total of Rs. 18,880/- (inclusive of GST)	31.03.2026, as the NRC did not have requisite number of Independent Directors.	Administrative Ministry has been requested for appointment of requisite number of Independent Directors to comply with the extant regulations of SEBI(LODR) Regulations, 2015	Ministry, the Company is regularly requesting the Ministry of Petroleum and Natural Gas (being Administrative Ministry) for appointment of the Independent Directors on the Board of the Company. Further, the Company has made submissions to NSE and BSE with a request to waive off the fines and thereafter, fines imposed by NSE and BSE, for the quarter ended 31.03.2025, under Regulations 19(1)/19(2) were waived by them.
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Parul Jain

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by Parul Jain
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(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the previous Report	Observations made in the Secretarial Compliance report for the year ended 31.03.2025	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / Deviations and actions taken /penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity	Management Response	Remarks
1.	Non-compliance with the requirements pertaining to Composition of Board of Directors including Independent Directors as per Regulation 17 of the SEBI (LODR) Regulations, 2015, for FY 2024-25. There were only 2 (Two) Independent Directors (including one Woman Director) on the Board of the Company till 07.11.2024. Post completion of tenure of two Independent Directors on 07.11.2024, cessation of one Govt. Nominee Director on 22.03.2025 & Induction of 3 (three) Independent Directors (including one-woman Independent Director) on 28.03.2025, the Board's strength consisted of 4 (Four) Functional Directors positions including CMD and 1 (One) Govt. Nominee Director and 3 (three) Independent Directors as on 31.03.2025.	Observations with respect to the Composition of the Board, quorum of Board meetings & Composition of Committees were beyond the control of the Company. Further, the Company has been periodically requesting the MoP&NG for appointment of requisite number of Independent Directors on the Board to comply with various Regulations of the SEBI (LODR) Regulations, 2015.	Regulation 17(1) and 17(2A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Non-compliance of composition of Board of Directors under regulation 17(1) of the SEBI (LODR) Regulations, 2015 for Quarter ended June 30, 2024, September 30, 2024 and non-compliance with the requirements pertaining to composition of the Board & quorum of Board meeting under regulation 17(1) & 17(2A) of the SEBI (LODR) Regulations, 2015, for Quarter ended December 31, 2024. Action taken by BSE Ltd. and National Stock Exchange of India Limited: The Stock Exchanges issued notices levying fines for Quarter ended June 30, 2024; September 30, 2024 & December 31, 2024. Further, the Company has received email communication for Quarter ended March 31, 2025 from both the stock exchanges (BSE and NSE) seeking clarification pertaining to non-compliance to the composition of the Board and quorum of Board meeting under regulation 17(1) & 17(2A) of the SEBI (LODR) Regulations, 2015. Fines imposed:	The Company had clarified to both the stock exchanges in reply to their letters & email communication that since the Company is a Government of India Enterprise, the Directors on the Board of Company are appointed by the President of India through Administrative Ministry i.e. Ministry of Petroleum and Natural Gas (MoP&NG) and the said non-compliance is beyond the Control of Company and requested to waive the fines. Further, the Stock Exchange letters levying fines for Non-compliance of Composition of Board of Directors & Non-compliance with the requirements pertaining to quorum of Board meetings were placed before the Board of Directors of the Company in its meetings where the Board noted the same and advised to apprise the status to the MoP&NG with a request to appoint requisite number of Independent Directors and also advised to request again to the Stock Exchanges for waiver of fines.	As per the information and explanation provided by the management, since the appointment of Directors on the Board of Company are made by the Administrative Ministry, the Company is regularly requesting the Ministry of Petroleum and Natural Gas (being Administrative Ministry) for appointment of the Independent Directors on the Board of the Company.	Since the Company is a Government of India Enterprise, the Directors on the Board of Company are appointed by the President of India through Administrative Ministry i.e. Ministry of Petroleum and Natural Gas (MoP&NG) and the said non-compliance is beyond the Control of Company	The Company has made submissions to NSE and BSE with a request to waive off the fines and thereafter, fines imposed by NSE and BSE, for the quarter ended 31.12.2024, under Regulation 17(2A) were waived by them

				1. Rs. 5,36,900/- for Quarter ended 30th June, 2024 by BSE & NSE each. 2. Rs. 5,42,800/- for Quarter ended September 30, 2024 by BSE & NSE each. 3. Rs. 5,54,600/- for Quarter ended December 31, 2024 by BSE & NSE each.				
2.	There were only 2 (Two) Independent Directors (including one Woman Director) on the Board of the Company till 07.11.2024. In view of the vacant position of Independent Directors (including one Woman Director) from 08.11.2024 till 27.03.2025 on the Board of Company, the Audit Committee was re-constituted with the existing Board composition. Post appointment of 3 (three) Independent Directors (including one Woman Director) on 28.03.2025, the Audit Committee was re-constituted further in accordance with the requirements of the Regulation 18 of SEBI (LODR) Regulations.	Non-compliance with the requirements pertaining to the Composition of Audit Committee.	Regulation 18(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;	Non-compliance pertaining to composition of Audit Committee under regulation 18(1) of the SEBI (LODR) Regulations, 2015 for quarter ended December 31, 2024. Action taken by BSE Ltd. and National Stock Exchange of India Limited: The Stock Exchanges issued notices levying fines for Non-compliance of constitution of Audit Committee as required under Regulation 18(1) of SEBI (LODR) Regulation 2015 for Quarter ended December 31, 2024. Further, the Company has received email communication for Quarter ended March 31, 2025 from both the stock exchanges (BSE NSE) seeking clarification pertaining to non-compliance to the Composition of Audit Committee under regulation 18(1) of the SEBI (LODR) Regulations, 2015. Fines imposed: Rs. 1,25,080/- for Quarter ended December 31, 2024 by BSE & NSE each.	The Company had clarified to both the stock exchanges in reply to their letters & email communication that since the Company is a Government of India Enterprise, the Directors on the Board of Company are appointed by the President of India through Administrative Ministry i.e. MoP&NG and the said non-compliance is beyond the Control of Company and requested to waive the fines. Further, the Stock Exchange letters levying fines for Non-compliance of Composition of Audit Committee were placed before the Board of Directors of the Company in its meetings where the Board noted the same and advised to apprise the status to the MoP&NG with a request to appoint requisite number of Independent Directors and also advised to request again to the Stock Exchanges for waiver of fines.	Same as S. No. 1 above	Same as S. No. 1 above	The Company has made submissions to NSE and BSE with a request to waive off the fines and thereafter, fines imposed by NSE and BSE, for the quarter ended 31.12.2024, under Regulation 18(1) were waived by them.
3.	There were only 2 (Two) Independent Directors (including one Woman Director) on the Board of the Company till 07.11.2024. In view of the vacant position of Independent Directors	Non-compliance with the requirements pertaining to the composition of Nomination and Remuneration	Regulation 19(1)/(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure	Non-compliance pertaining to composition of Nomination and Remuneration Committee under regulation 19(1) of the SEBI (LODR) Regulation 2015 for quarter ended December 31, 2024.	The Company had clarified to both the stock exchanges in reply to their letters & email communication that since the Company is a Government of India Enterprise, the Directors on	Same as S. No. 1 above	Same as S. No. 1 above	The Company has made submissions to NSE and BSE with a request to

	(including one Woman Director) from 08.11.2024 till 27.03.2025 on the Board of Company, the Nomination and Remuneration Committee was re-constituted with the existing Board composition. Post appointment of 3 (Three) Independent Directors (including one Woman Director) on 28.03.2025, the Nomination and Remuneration Committee was re-constituted further in accordance with the requirements of the Regulation 19 of SEBI (LODR) Regulations, 2015. However, we would like to highlight that no meeting of Nomination and Remuneration Committee was held from 07.11.2024 to 31.03.2025.	Committee.	Requirements) Regulations, 2015.	Action taken by BSE Ltd. and National Stock Exchange of India Limited: The Stock Exchanges issued notices levying fines for Non-compliance of composition of Nomination and Remuneration Committee under Regulation 19(1) of SEBI (LODR) Regulation 2015 for Quarter ended December 31, 2024. Further, the Company has received email communication for Quarter ended March 31, 2025 from both the stock exchanges (BSE NSE) seeking clarification pertaining to non-compliance of Composition of Nomination & Remuneration Committee, under regulation 19(1) / 19(2) of the SEBI (LODR) Regulation 2015. Fines imposed: Rs. 1,25,080/- for Quarter ended December 31, 2024 by BSE & NSE each.	the Board of Company are appointed by the President of India through Administrative Ministry i.e. MoP&NG and the said non-compliance is beyond the Control of Company and requested to waive the fines. Further, the Stock Exchange letters levying fines for Non-compliance of Composition of Nomination and Remuneration Committee were placed before the Board of Directors of the Company in its meetings where the Board noted the same and advised to apprise the status to the MoP&NG with a request to appoint requisite number of Independent Directors and also advised to request again to the Stock Exchanges for waiver of fines.			waive off the fines and thereafter, fines imposed by NSE and BSE, for the quarter ended 31.12.2024, under Regulation 19(1)/(2) were waived by them
4.	There were only 2 (Two) Independent Directors (including one Woman Director) on the Board of the Company till 07.11.2024. In view of the vacant position of Independent Directors (including one Woman Director) from 08.11.2024 till 27.03.2025 on the Board of Company, the Stakeholders Relationship Committee was re-constituted with the existing Board composition. Post appointment of 3 (three) Independent Directors (including one Woman Director) on 28.03.2025, Stakeholders Relationship Committee was re-constituted further in accordance with the requirements of the Regulation 20 of SEBI (LODR)	Non-compliance with the requirements pertaining to the composition of Stakeholders Relationship Committee.	Regulation 20 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.	Non-compliance pertaining to composition of Stakeholders Relationship Committee under regulation 20 of the SEBI (LODR) Regulation 2015 for quarter ended December 31, 2024. Action taken by BSE Ltd. and National Stock Exchange of India Limited: The Stock Exchanges issued notices levying fines for Non-compliance of composition of Stakeholders Relationship Committee under Regulation 20 of SEBI (LODR) Regulation 2015 for Quarter ended December 31, 2024. Further, the Company has received email communication for Quarter ended March 31, 2025 from both the stock exchanges (BSE and NSE) seeking clarification	The Company had clarified to both the stock exchanges in reply to their letters & email communication that since the Company is a Government of India Enterprise, the Directors on the Board of Company are appointed by the President of India through Administrative Ministry i.e. MoP&NG and the said non-compliance is beyond the Control of Company and requested to waive the fines. Further, the Stock Exchange letters levying fines for Non-compliance of Composition of Stakeholders Relationship Committee were placed before the Board of Directors of the Company in its meetings where	Same as S. No. 1 above	Same as S. No. 1 above	The Company has made submissions to NSE and BSE with a request to waive off the fines and thereafter, fines imposed by NSE and BSE, for the quarter ended 31.12.2024, under Regulation 20(2)/20(2A) were waived by them

	Regulations, 2015. However, we would like to highlight that no meeting of Stakeholders Relationship Committee was held after 07.11.2024 till 31.03.2025.			pertaining to non-compliance to the Composition of Stakeholders Relationship Committee under regulation 20(2)/(2A) of the SEBI (LODR) Regulation 2015. Fines imposed: Rs. 1,25,080/- for Quarter ended December 31, 2024 by BSE & NSE each.	the Board noted the same and advised to apprise the status to the MoP&NG with a request to appoint requisite number of Independent Directors and also advised to request again to the Stock Exchanges for waiver of fines.			
5.	There were only 2 (Two) Independent Directors (including one Woman Director) on the Board of the Company till 07.11.2024. In view of the vacant position of Independent Directors (including one Woman Director) from 08.11.2024 till 27.03.2025 on the Board of Company, the Risk Management Committee was re-constituted with the existing Board composition. Post appointment of 3 (three) Independent Directors (including one Woman Director) on 28.03.2025, the Risk Management Committee was re-constituted further in accordance with the requirements of the Regulation 21 of SEBI (LODR) Regulations, 2015. However, we would like to highlight that no meeting of Risk Management Committee was held from 07.11.2024 to 31.03.2025.	Non-compliance with the requirements pertaining to the composition of Risk Management Committee.	Regulation 21(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Non-compliance pertaining to composition of Risk Management Committee under regulation 21(2) of the SEBI (LODR) Regulation 2015 for quarter ended December 31, 2024. Action taken by BSE Ltd. and National Stock Exchange of India Limited: The Stock Exchanges issued notices levying fines for Non-compliance of composition of Risk Management Committee as required under Regulation 21(2) of SEBI (LODR) Regulation 2015 for Quarter ended December 31, 2024. Further, the Company has received email communication for Quarter ended March 31, 2025 from both the stock exchanges (BSE and NSE) seeking clarification pertaining to non-compliance to the Composition of Risk Management Committee under regulation 21(2) of the SEBI (LODR) Regulation 2015. Fines imposed: Rs. 1,25,080/- for Quarter ended December 31, 2024 by BSE & NSE each.	The Company had clarified to both the stock exchanges in reply to their letters & email communication that since the Company is a Government of India Enterprise, the Directors on the Board of Company are appointed by the President of India through Administrative Ministry i.e. MoP&NG and the said non-compliance is beyond the Control of Company and requested to waive the fines. Further, the Stock Exchange letters levying fines for Non-compliance of Composition of Risk Management Committee were placed before the Board of Directors of the Company in its meetings where the Board noted the same and advised to apprise the status to the MoP&NG with a request to appoint requisite number of Independent Directors and also advised to request again to the Stock Exchanges for waiver of fines.	Same as S. No. 1 above	Same as S. No. 1 above	The Company has made submissions to NSE and BSE with a request to waive off the fines and thereafter, fines imposed by NSE and BSE, for the quarter ended 31.12.2024, under Regulation 21(2) were waived by them.

Note: Non-Compliance for periods prior to the previous year has already been informed in previous Secretarial Compliance Report.

In Addition to the abovementioned circular the following affirmations are being provided hereunder:

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations/ Remarks by PCS*
1.	<u>Secretarial Standards:</u> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)	Yes	--
2.	<u>Adoption and timely updation of the Policies:</u> All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities •All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI	Yes Yes	--
3.	<u>Maintenance and disclosures on Website:</u> • The Listed entity is maintaining a functional website Timely dissemination of the documents/ information under a separate section on the website • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website	Yes Yes Yes	--
4.	<u>Disqualification of Director:</u> None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013	Yes	--
5.	<u>To examine details related to Subsidiaries of listed entities:</u> (a) Identification of material subsidiary companies (b) Requirements with respect to disclosure of material as well as other subsidiaries	Yes Yes	--
6.	<u>Preservation of Documents:</u> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	--
7.	<u>Performance Evaluation:</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations.	N.A.	Oil India Ltd. is Govt. of India Enterprise and appointment/nomination of all the Directors including Independent Directors are being done by the President of India, through the MoP&NG, Government of India. Therefore, performance evaluation of

			individual Directors including Independent Directors is being undertaken by the Government of India being the appointing authority. Further, as per notification dated 5th June, 2015 issued by the Ministry of Corporate Affairs, Government of India, Government Companies are exempted from complying with the provisions of section 134(3)(p) of the Companies Act, 2013 with respect to performance evaluation of Board and its Committees.
8.	<p><u>Related Party Transactions:</u></p> <p>The listed entity has obtained prior approval of Audit Committee for all Related party transactions In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee</p>	<p>Yes</p> <p>NA</p>	Since, all Related party transactions were entered after obtaining prior approval of audit committee point (b) is not applicable
9.	<p><u>Disclosure of events or information:</u></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	Yes	--
10.	<p><u>Prohibition of Insider Trading:</u></p> <p>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015</p>	Yes	--
11.	<p><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></p> <p>Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder</p>	Yes	Mentioned in Table 1 (a) above NSE and BSE have levied monetary fine(s)
12.	<p><u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u></p> <p>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(is) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.</p>	NA	No such instance during the period under review. Further, in case of Government companies, since the statutory auditors are appointed by the Comptroller and Auditor General of India (C&AG), the terms and conditions of their appointments are also determined by C&AG only.
13.	<p><u>Additional Non-compliances, if any:</u></p> <p>No any additional non-compliance observed for all SEBI regulation/circular/guidance note etc.</p>	None	--

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the Company.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the Company.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For VAP & Associates
Company Secretaries
FRN: P2023UP098500
Peer Review No: 7629/2026

Digitally signed by
Parul Jain
Date: 2026.05.29
16:52:57 +05'30'

Parul Jain
Managing Partner
M. No. F8323
CP No. 13901
UDIN: F008323H000528744

Place: Ghaziabad
Date: 29.05.2026