

OIL INDIA LIMITED
Regd. Office : Duliajan, Assam

STATEMENT OF STANDALONE RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART-I

(₹ in crore)

Sl.no.	PARTICULARS	Quarter Ended			Year Ended
		30 th June, 2013	31 st March, 2013	30 th June, 2012	31 st March, 2013
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/Income from operations (Net of excise duty) ⁽ⁱ⁾	1980.88	2376.58	2333.33	9525.23
	(b) Other operating income	116.89	95.17	106.30	422.34
	Total income from operations (net)	2097.77	2471.75	2439.63	9947.57
2	Expenses				
	(a) Changes in inventories of finished goods	(16.12)	(22.60)	2.90	(27.37)
	(b) Employee benefits expense	353.92	367.02	329.57	1305.86
	(c) Depreciation and amortisation expense ⁽ⁱⁱ⁾	266.50	239.36	140.27	837.63
	(d) Royalty & Cess	682.63	731.50	770.72	3043.85
	(e) Other expenses	263.39	419.91	184.49	1010.52
	Total expenses	1550.32	1735.19	1427.95	6170.49
3	Profit from operations before other income, finance costs and exceptional items (1-2)	547.45	736.56	1011.68	3777.08
4	Other income ⁽ⁱⁱⁱ⁾	351.66	369.40	365.50	1508.75
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	899.11	1105.96	1377.18	5285.83
6	Finance costs	0.90	2.00	0.31	2.60
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	898.21	1103.96	1376.87	5283.23
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7 + 8)	898.21	1103.96	1376.87	5283.23
10	Tax expense	289.13	339.41	446.94	1693.89
11	Net Profit from ordinary activities after tax (9 - 10)	609.08	764.55	929.93	3589.34
12	Extraordinary items	0.00	0.00	0.00	0.00
13	Net Profit for the period (11 + 12)	609.08	764.55	929.93	3589.34
14	Paid-up equity share capital (Face value of ₹ 10 each)	601.14	601.14	601.14	601.14
15	Reserve excluding Revaluation Reserves				18610.34
16	Earnings per share (EPS)^(iv)				
	(i) Basic & Diluted EPS before extraordinary items (₹)	10.13	12.72	15.47	59.71
	(ii) Basic & Diluted EPS after extraordinary items (₹)	10.13	12.72	15.47	59.71

(i) Presently rate of Excise duty is Nil

(ii) Includes depletion and write-offs

(iii) Other income is mainly on account of interest/dividends from deposits/investments.

(iv) EPS for the quarters are not annualised.

PART-II

Sl.no.	PARTICULARS	Quarter Ended			Year Ended
		30 th June, 2013	31 st March, 2013	30 th June, 2012	31 st March, 2013
		Unaudited	Unaudited	Unaudited	Audited
	A. PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	189750212	189750212	129637055	189750212
	- Percentage of shareholding	31.57	31.57	21.57	31.57
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	NA	NA	NA	NA
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	b) Non - encumbered				
	- Number of shares	411385743	411385743	471498900	411385743
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	68.43	68.43	78.43	68.43
	B. INVESTOR COMPLAINTS	3 months ended			
		30th June, 2013			
	Pending at the beginning of the Quarter	NIL			
	Received during the Quarter	178			
	Disposed of during the Quarter	178			
	Unresolved at the end of the Quarter	NIL			



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER 30TH JUNE, 2013
(₹ in crore)

SL NO.	Particulars	Quarter ended			Year Ended
		30 th June, 2013	31 st March, 2013	30 th June, 2012	31 st March, 2013
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	(a) Crude Oil	1571.45	1979.95	1985.66	7933.74
	(b) Natural Gas	390.68	381.85	353.53	1542.21
	(c) LPG	23.76	35.17	28.84	121.20
	(d) Transportation	90.10	69.17	61.37	319.63
	(e) Unallocated	373.44	375.01	375.73	1539.54
	Total Revenue	2449.43	2841.15	2805.13	11456.32
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sales/ Income from Operations	2449.43	2841.15	2805.13	11456.32
2	Segment Results				
	Profit Before Tax and Interest:				
	(a) Crude Oil	426.59	734.06	903.07	3232.60
	(b) Natural Gas	166.79	74.46	189.76	710.41
	(c) LPG	12.74	34.23	16.34	80.16
	(d) Transportation	28.62	(2.70)	8.05	74.65
	(e) Others	347.64	368.24	369.73	1515.96
	Total	982.38	1208.29	1486.95	5613.78
	Less: Unallocated expenses	83.27	102.33	109.77	327.95
	Profit Before Interest and Tax (PBIT)	899.11	1105.96	1377.18	5285.83
	Less: Interest	0.90	2.00	0.31	2.60
	Profit Before Tax (PBT)	898.21	1103.96	1376.87	5283.23
3	Capital Employed				
	(a) Crude Oil	3183.11	2889.27	2539.81	2889.27
	(b) Natural Gas	2460.31	2364.49	2290.25	2364.49
	(c) LPG	34.87	34.23	32.26	34.23
	(d) Transportation	269.25	267.94	269.81	267.94
	(e) Unallocated				
	(i) Cash & cash equivalents	10115.87	12132.93	13070.21	12132.93
	(i) Others	3757.15	1522.62	448.94	1522.62
	Total Segment Capital Employed	19820.56	19211.48	18651.28	19211.48



1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th August, 2013 and were subjected to "Limited Review" by the Auditors of the Company. The figures for quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2013 and the published unaudited year-to-date figures upto the period ended 31st December, 2012. Neither limited review nor audit has been carried out for the quarter ended March 31, 2013 by the Auditors.
2. The Comptroller and Auditor General of India has conducted supplementary audit under section 619(3) (b) of the Companies Act, 1956 of the Company's Financial Statements for the year ended 31.03.2013 and expressed no comments thereon.
3. Other income includes an amount of ₹ 1.31 crore being Prior period-reversal of depreciation.
4. In terms of Hon'ble High Court order, Company has paid decreed amount of ₹ 99.05 crore in the FY 2012-13 arising out of dispute with a contractor. Company's appeal against such decreed amount is admitted and pending before the Hon'ble High Court and the Company considers it to be recoverable and as such not treated as expense. Auditors have without qualifying their audit/limited review report given emphasis on the above matter.
5. Company is in the process of implementation of "Guidance Note on Accounting for Oil & Gas Producing Activities" issued by the Institute of Chartered Accountants of India applicable from the financial year 2013-14.
6. In terms of the decision of Government of India on sharing of under recoveries by Upstream Oil PSUs for the 1st quarter of 2013-14, Company has allowed downstream companies price discounts on Crude Oil and LPG based on the provisional rates of discount communicated by Petroleum Planning and Analysis cell. The impact of this on sales is as under:

(₹ in crore)

Decrease	Quarter Ended			Year Ended
	30-06-2013	31-03-2013	30-06-2012	31-03-2013
Net sales	1982.06	1849.72	2015.52	7892.17

7. The figures for the previous period have been re-classified/re-grouped/re-stated, wherever necessary, as per the format revised by SEBI.

Place : New Delhi
Date: 13th August, 2013



For Oil India Limited

Ananth Kumar
T.K. Ananth Kumar
Director (Finance)

