

OIL INDIA LIMITED
Regd. Office : Duliajan, Assam
Unaudited Financial Results for the Quarter Ended 30 th June, 2010

(₹ in crore)

Sl.no.	Particulars	Quarter Ended		Year Ended
		30th June, 2010	30th June, 2009	31 st March, 2010
		Unaudited	Unaudited	Audited
1	Operating Income:-			
	(a) Gross Sales / Income from Operations			
	(i) Gross Sales	1523.42	1931.83	7905.55
	(ii) Less: Excise Duty	0.00	0.00	0.00
	Net Sales (a) (i-ii)	1523.42	1931.83	7905.55
	(b) Other operating income	50.73	42.78	167.25
	Total Operating Income (a+b)	1574.15	1974.61	8072.80
2	Expenditure			
	(a) (Increase)/Decrease in stock	-11.82	-14.61	10.57
	(b) Consumptions of Materials*	21.68	22.82	126.30
	(c) Employees Cost	249.88	247.72	968.88
	(d) Statutory Levies	478.61	582.30	2357.26
	(e) Depreciation**	197.89	121.75	763.81
	(f) Other expenditure	146.30	112.81	734.16
	(g) Total Expenditure (a to f)	1082.55	1072.79	4960.98
3	Profit from Operation before Other Income, Interest & Exceptional items (1-2)	491.60	901.82	3111.82
4	Other Income	242.36	163.53	786.92
5	Profit before interest and exceptional items(3+4)	733.96	1065.35	3898.74
6	Interest	0.64	0.90	3.65
7	Profit after interest but before exceptional items(5-6)	733.32	1064.45	3895.09
8	Exceptional items	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax(7+8)	733.32	1064.45	3895.09
10	Provision for Taxation	232.21	324.76	1284.57
11	Net Profit from Ordinary Activities after Tax(9-10)	501.11	739.69	2610.52
12	Extraordinary items (Net of Tax expense)	0.00	0.00	0.00
13	Net Profit after Tax(11-12)	501.11	739.69	2610.52
14	Paid up equity share capital (Face value of ₹ 10 each)	240.45	214.00	240.45
15	Reserves excluding revaluation reserves			13523.33
16	Earnings per share(EPS)			
	(a) Basic and diluted (EPS) before Extraordinary items (not annualized)***	20.84	34.56	113.78
	(b) Basic and diluted (EPS) after Extraordinary items (not annualized)***	20.84	34.56	113.78
17	Public shareholding			
	Number of shares	51854822	4004400	51854822
	Percentage of shareholding	21.57	1.87	21.57
18	Promoters and Promoters Group Share holding			
	a) Pledge/Encumbered			
	Number of shares			
	Percentage of shares(as % of the total shareholding of promoter and promoter group)	NA	NA	NA
	Percentage of shares(as % of the total share capital of the Company)	NA	NA	NA
	b) Non-encumbered			
	Number of shares	188599560	210000000	188599560
	Percentage of shares(as % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	Percentage of shares(as % of the total share capital of the Company)	78.43	98.13	78.43

* Consumptions of Materials includes consumption of stores and spares.

** Includes depreciation, depletion and write-offs.

*** On monthly weighted average equity shares outstanding



Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30 th June, 2010

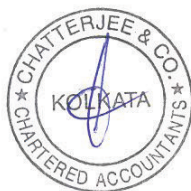
(' In crore)

Sl. No.	Particulars	Quarter ended		Year Ended
		30 th June, 2010	30 th June, 2009	31 st March, 2010
		Unaudited	Unaudited	Audited
1	Segment Revenue			
	(a) Crude Oil	1322.06	1755.18	7158.70
	(b) Natural Gas	196.12	164.13	641.99
	(c) LPG	18.09	16.99	76.31
	(d) Transportation	25.90	29.76	156.99
	(e) Unallocated	254.35	172.08	825.73
	Total Revenue	1816.52	2138.14	8859.72
	Less : Inter Segment Revenue	0.00	0.00	0.00
	Net Sales/ Income from Operations	1816.52	2138.14	8859.72
2	Segment Results			
	(a) Crude Oil	600.85	998.58	3798.00
	(b) Natural Gas	70.59	55.02	167.82
	(c) LPG	8.39	8.14	40.29
	(d) Transportation	(26.35)	(31.50)	-90.79
	(e) Unallocated	79.84	34.21	-20.23
	Profit Before Tax (PBT)	733.32	1064.45	3895.09
	Tax Expense	262.21	324.76	1284.57
	Profit After Tax (PAT)	501.11	739.69	2610.52
3	Capital Employed			
	(a) Crude Oil	1520.21	1507.91	1704.08
	(b) Natural Gas	1487.94	1376.17	1520.61
	(c) LPG	6.75	5.66	5.37
	(d) Transportation	345.81	415.45	362.63
	(e) Unallocated	11962.60	7727.46	11213.01
	Total Segment Capital Employed	15323.31	11032.65	14805.70

Notes :

A Segments have been identified in line with the Accounting Standard -17 on Segment Reporting taking into account the Organisation and Management Structure and also Internal Financial Reporting System. Segment Revenue, Results and Capital Employed include the respective amounts identifiable to each of the segments.

B Previous period/year's figures have been regrouped/rearranged wherever necessary.



Notes :

- 1 In terms of the decision of Government. of India, MOP&NG, vide letter No. P-20012/28/97-PP dated 23.07.2004 and further communications in this regard, the Company has allowed a discount ₹ 729.68 crore (April 09 - June 09 ₹ 57.61 crore) on the sale of Crude Oil and LPG for the quarter ended June 2010. Accordingly, the sales revenue in respect of Crude Oil and LPG are net of the aforesaid discounts which have the effect of reduction of profit for the respective periods by such amounts.
- 2 The price of Natural Gas has been revised by MOPNG at US\$ 4.20 / mmbtu inclusive of royalty at 10% on Net Calorific Value (NCV) basis w.e.f. 01.06.2010.
- 3 The Comptroller and Auditor General of India has completed the supplementary audit on the Audited Accounts for the year ended 31.03.2010 under section 619(4) of the Companies Act, 1956 and has issued Nil Comments Certificate.
- 4 The Initial Public Offer (IPO) proceeds have been utilized as per objects of the issue as stated in the prospectus and are as under:

(₹ in crore)

Amount Received from IPO (A)		2777.25
Utilization of funds	Projected	Actual
	upto 31.03.2011	up to 30.06.2010
Exploration and appraisal activities	2827.97	1077.80
Development activities in producing fields	1045.59	479.79
Purchase of capital equipments and facilities	686.28	290.08
Issue expenses	0.00	32.17
Total (B)	4559.84	1879.84
Total unutilized Amount (A-B)		897.41
Unutilised IPO proceeds form part of term deposits and investment		897.41

- 5 Information of investors complaints pursuant to clause 41 of Listing Agreements for the quarter ended 30.06.2010

	Number of investors complaints
Pending at the beginning of the Quarter	NIL
Received during the Quarter	15
Disposed of during the Quarter	15
Unresolved at the end of the Quarter	NIL

- 6 Pending finalisation of Pay revision w.e.f. 01.01.2007 provision is being continued on estimated basis.
- 7 The financial results for the quarter were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.07.2010.
- 8 The financial results for the quarter have been subjected to a limited review by the Statutory Auditors of the Company.
- 9 Previous period/year's figures have been regrouped/rearranged wherever necessary.

For Oil India Limited

Ananth Kumar

T. K. Ananth Kumar
Director (Finance)

Place : New Delhi
Date: 27 th July, 2010

