



OIL INDIA LIMITED
Registered Office : Duliajan-786602 , Assam
CIN: L11101AS1959GOI001148

Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(₹ in crore)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	4916.10	5456.72	5239.66	15385.27	16598.28	22117.22
II. Other income	546.70	830.70	188.63	1553.49	1206.00	1869.85
III. Total Income (I+II)	5462.80	6287.42	5428.29	16938.76	17804.28	23987.07
IV. Expenses						
(a) Excise Duty	0.09	0.08	0.08	0.25	780.57	780.65
(b) Purchases of Stock-in-Trade	33.09	32.43	52.30	121.67	182.71	237.50
(c) Changes in Inventories of Finished Goods	(27.55)	3.54	(30.90)	(17.42)	(54.70)	(11.38)
(d) Employee Benefits Expense	446.02	526.21	465.97	1439.42	1377.02	1836.78
(e) Other Statutory Levies	1251.48	1270.96	1331.05	3737.90	4140.63	5520.35
(f) Contract Cost	892.44	522.18	504.89	1884.95	1370.32	1979.58
(g) Consumption of Stores & Spares parts	92.40	82.10	88.89	259.51	250.72	359.86
(h) Finance Costs	266.51	260.31	244.22	680.22	671.08	866.32
(i) Depreciation, Depletion and Amortisation Expense	640.85	577.70	526.83	1750.00	1486.19	1918.68
(j) Other Expenses	919.75	1694.32	694.67	3749.40	1769.10	2647.78
Total Expenses	4515.08	4969.83	3878.00	13575.90	11973.64	16136.12
V. Profit / (Loss) before exceptional items and tax (III - IV)	947.72	1317.59	1550.29	3362.86	5830.64	7850.95
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit / (Loss) before Tax (V-VI)	947.72	1317.59	1550.29	3362.86	5830.64	7850.95
VIII. Tax Expense:						
(1) Current Tax relating to :						
(i) Current Year	90.79	375.19	284.24	771.50	1332.60	1674.84
(ii) Earlier Years	29.00	-	-	29.00	-	-
(2) Deferred Tax	19.62	(101.62)	44.25	(103.45)	(24.67)	61.92
Total Tax Expenses (1+2)	139.41	273.57	328.49	697.05	1307.93	1736.76
IX. Profit/(Loss) for the period from Continuing Operations (VII-VIII)	808.31	1044.02	1221.80	2665.81	4522.71	6114.19
X. Profit for the period from Discontinued Operations	-	-	-	-	-	-
XI. Tax Expense of Discontinued Operations	-	-	-	-	-	-
XII. Profit/(Loss) from Discontinued Operations after Tax (X-XI)	-	-	-	-	-	-
XIII. Profit / (Loss) for the period (IX+XII)	808.31	1044.02	1221.80	2665.81	4522.71	6114.19
XIV. Other Comprehensive Income (OCI)						
A (i) Items that will not be reclassified to profit or loss:						
(a) Remeasurement of the Defined Benefit Plans	27.72	50.23	(2.63)	71.49	5.68	(25.49)
(b) Equity Instruments through Other Comprehensive Income	1214.22	206.13	(3185.96)	2823.22	(2282.76)	(2917.18)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(151.66)	(37.47)	380.32	(354.42)	71.40	155.66
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (A+B)	1090.28	218.89	(2808.27)	2540.29	(2205.68)	(2787.01)
XV. Total Comprehensive Income for the period (XIII+XIV)	1898.59	1262.91	(1586.47)	5206.10	2317.03	3327.18
XVI. Paid-up Equity Share Capital (Face value of ₹ 10 each)	1626.61	1626.61	1626.61	1626.61	1626.61	1626.61
XVII. Other Equity						43808.29
XVIII. Earnings Per Share (EPS) (for Continuing Operations)						
Basic & Diluted EPS (₹)	4.97	6.42	7.51	16.39	27.80	37.59
XIX. Earnings Per Share (EPS) (for Discontinued Operations)						
Basic & Diluted EPS (₹)	-	-	-	-	-	-
XX. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)						
Basic & Diluted EPS (₹)	4.97	6.42	7.51	16.39	27.80	37.59

Notes:

- Other income is mainly on account of interest/dividend from deposits/investments.
- Excise duty includes Special Additional Excise Duty.
- Other Statutory Levies include Royalty, Cess and NCCD.
- EPS for the Quarter and Nine months ended are not annualised.
- Also refer accompanying notes to the Standalone Financial Results.





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STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Crude Oil	3,265.55	3,512.25	3,657.88	10,089.40	11,844.63	15,740.82
(b) Natural Gas	1,426.32	1,418.65	1,382.12	4,314.27	4,131.46	5,514.09
(c) LPG	41.17	46.33	34.06	122.71	125.55	178.34
(d) Pipeline Transportation	168.72	444.87	146.46	770.74	407.94	572.23
(e) Renewable Energy	14.34	34.62	19.14	88.15	88.70	111.74
Total	4,916.10	5,456.72	5,239.66	15,385.27	16,598.28	22,117.22
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/ Income from Operations	4,916.10	5,456.72	5,239.66	15,385.27	16,598.28	22,117.22
2. Segment Results						
Profit Before Tax and Interest:						
(a) Crude Oil	750.62	919.76	1,564.18	2,657.16	4,633.55	6,143.24
(b) Natural Gas	380.50	318.88	672.84	1,181.93	2,010.29	2,565.30
(c) LPG	22.63	29.54	15.11	71.30	73.68	107.38
(d) Pipeline Transportation	(0.49)	295.62	(0.60)	305.87	(52.18)	(71.85)
(e) Renewable Energy	(14.59)	15.77	1.00	18.88	17.45	20.78
Total	1,138.67	1,579.57	2,252.53	4,235.14	6,682.79	8,764.85
Add: Interest/Dividend Income	471.37	735.45	115.59	1,327.83	1,034.14	1,632.96
Less:Interest Expenses	266.51	260.31	244.22	680.22	671.08	866.32
Less:Unallocable expenditure (net of unallocable income)	395.81	737.12	573.61	1,519.89	1,215.21	1,680.54
Profit / (Loss) Before Tax	947.72	1,317.59	1,550.29	3,362.86	5,830.64	7,850.95
3. Segment Assets						
(a) Crude Oil	13,769.24	13,592.17	11,681.68	13,769.24	11,681.68	12,485.99
(b) Natural Gas	12,881.56	12,400.78	11,282.68	12,881.56	11,282.68	11,734.41
(c) LPG	68.15	70.08	75.57	68.15	75.57	75.26
(d) Pipeline Transportation	1,892.60	1,883.34	1,836.08	1,892.60	1,836.08	1,986.82
(e) Renewable Energy	425.48	403.03	419.19	425.48	419.19	417.09
(f) Unallocated Assets	47,085.95	45,361.66	42,935.25	47,085.95	42,935.25	42,737.78
Total Segment Assets	76,122.98	73,711.06	68,230.45	76,122.98	68,230.45	69,437.35
4. Segment Liabilities						
(a) Crude Oil	4,679.96	4,208.90	3,626.45	4,679.96	3,626.45	3,960.73
(b) Natural Gas	3,960.26	3,548.24	2,976.83	3,960.26	2,976.83	3,470.73
(c) LPG	71.84	61.80	51.80	71.84	51.80	58.61
(d) Pipeline Transportation	219.52	245.52	239.31	219.52	239.31	350.91
(e) Renewable Energy	21.37	15.28	13.78	21.37	13.78	15.53
(f) Unallocated Liabilities	17,342.33	17,132.90	15,758.90	17,342.33	15,758.90	16,145.94
Total Segment Liabilities	26,295.28	25,212.64	22,667.07	26,295.28	22,667.07	24,002.45





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ADDITIONAL DISCLOSURE AS PER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015-STANDALONE

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Debt Equity Ratio [(Non-Current Borrowings+ Current Borrowings)/ Total Equity (including OCI)]	0.25:1	0.26:1	0.26:1	0.25:1	0.26:1	0.27:1
(b) Debt Service Coverage Ratio (Times) [Profit after Tax + Finance Cost + Depreciation]/ [Finance Costs + Lease Payments & Principal Repayment]	3.61	4.01	5.02	1.58	1.30	1.61
(c) Interest Service Coverage Ratio (Times) [Profit Before Tax+ Finance Cost+ Depreciation]/ [Finance Costs]	6.96	8.28	9.51	8.52	11.90	12.28
(d) Capital Redemption Reserve (₹ in Crore)	-	-	-	-	-	-
(e) Debenture Redemption Reserve (₹ in Crore)	95.93	95.93	95.93	95.93	95.93	95.93
(f) Net Worth (₹ in Crore) [Equity Share Capital+ Other Equity (excluding OCI)]	41383.03	41144.03	39095.93	41383.03	39095.93	39530.52
(g) Net Profit after Tax (₹ in Crore)	808.31	1044.02	1221.80	2665.81	4522.71	6114.19
(h) Earnings Per Share (₹) (refer note no 5 of accompanying notes to the Standalone Financial Results.)	4.97	6.42	7.51	16.39	27.80	37.59
(i) Current Ratio (Times) [Current Assets / Current Liabilities]	1.39	1.53	1.37	1.39	1.37	1.30
(j) Long Term Debt to Working Capital (Times) [Non-Current Borrowings/ (Current Assets - Current Liabilities)]	3.55	2.82	3.14	3.55	3.14	3.77
(k) Bad Debts to Account Receivable Ratio (Times) [Bad Debts/ Average Trade Receivable]	-	-	-	-	0.00	0.00
(l) Current liability Ratio (Times) [Current Liability/ (Non- Current Liability+ Current Liability)]	0.33	0.32	0.37	0.33	0.37	0.38
(m) Total Debts to Total Assets (Times) [(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.17	0.17	0.17	0.17	0.17	0.17
(n) Debtors Turnover (Times) - Quarter and Nine months ended figures are not annualised [Sales (Net of Discounts) / Average Trade Receivable]	1.69	1.84	2.05	5.67	6.35	8.36
(o) Inventory Turnover (Times)- Quarter and Nine months ended figures are not annualised [Sales (Net of Discounts)/ Average Inventory]	2.45	2.67	2.86	7.88	9.71	12.69
(p) Operating Margin (%) [(Profit before Exceptional Item and Tax+ Finance Costs- Other Income)/ Revenue from Operations]	13.58%	13.69%	30.65%	16.18%	31.91%	30.96%
(q) Net Profit Margin(%) [Profit after Tax/ Revenue from Operations]	16.44%	19.13%	23.32%	17.33%	27.25%	27.64%



Notes to Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2025:

1. The above Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2025 have been reviewed and recommended by the Audit & Ethics Committee and approved by the Board of Directors in its meeting held on 10th February, 2026.
2. The Joint Statutory Auditors of the Company have carried out Limited Review of the unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2025 as required under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Board of Directors in its meeting held on 10th February, 2026 has declared an interim dividend of ₹ 7.00 per equity share (face value of ₹ 10 per equity share). This is in addition to the 1st interim dividend of ₹ 3.50 per equity share paid during the financial year by the Company.
4. The rate for Crude Oil forward pumping segment has undergone revision with effect from FY 2018-19 with M/s Numaligarh Refinery Limited (NRL). An amount of ₹ 263.11 crore being the arrear transportation income of the above segment upto 31st March, 2025 has been considered during the current financial year.
5. The Government of India has consolidated 29 existing labour laws into a single framework consisting of four labour codes: the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "New Labour Codes"). The New Labour Codes came into effect on 21st November, 2025. The corresponding all supporting Rules under these codes are yet to be notified.

In this regard, to facilitate evaluation of the financial impact arising from the revised regulatory framework, the Ministry of Labour & Employment published draft Central Rules and FAQs. Based on the information currently available, the Company has made an initial assessment of these changes, which is not material and the same has been recognised in the Company's financial results for the quarter and nine months ended 31st December, 2025. The Company will reassess the impact, if any, on the measurement of employee benefits once the Central and State Rules are notified in full and will account for such impact as appropriate.

6. Service Tax demand was raised on the Company for the period March, 2016 to June, 2017 seeking to levy Service Tax on Royalty paid on Crude Oil & Natural Gas under the Oil Fields (Regulation & Development) Act, 1948 for the States of Assam, Arunachal Pradesh and Rajasthan. The Company has challenged the demand on various grounds by filing writ petitions before different High Courts. However, pending adjudication of the Writs, the Company has deposited under protest the entire Service Tax demand of ₹ 257.13 crore.

Goods and Services Tax (GST) was implemented w.e.f. 1st July, 2017 and as per the FAQs on Government Services issued by CBIC, GST is payable on Royalty paid for assignment of right to use natural resources. However, based on a legal opinion obtained by the Company, Service tax/GST is not payable on Royalty payable/paid under the Oil Fields (Regulation & Development) Act, 1948. The Company has accordingly filed Writ Petitions in different High Courts challenging such levy. Further, the Hon'ble Gauhati High Court, vide its interim order dated 2nd November, 2021 has granted stay on the GST on royalty payments made by the Company in the State of Assam until further orders. Keeping in view the jurisdiction of Gauhati High Court, the Company has submitted a representation to GST Department, Arunachal Pradesh and the payment of GST on this account in the state of Arunachal Pradesh is presently on hold.

The total GST amount deposited under protest till 31st December, 2025 is ₹ 1,262.50 crore. Further out of the above-mentioned amount the Company has received refund of ₹ 24.42 crore in the State of Assam.



All pending cases of the Company before Gauhati High Court and Rajasthan High Court were transferred to Hon'ble Supreme Court for hearing by the Nine Judge Constitution Bench. However, Hon'ble Supreme Court vide its order dated 14th March, 2024 has de-tagged the cases from the civil appeals Nos. 4056-4064/1999. The Hon'ble Supreme Court vide its order dated 25th July, 2024 on a similar case under the Mines and Minerals (Development and Regulation) Act (MMDR Act) has, inter-alia, stated that royalty paid under MMDR Act is not a tax. However, the nature of royalty paid under Oilfields (Regulation and Development) Act is to be decided by the Court separately as it has the distinct constitutional provision.

In view of the substantial time lapsed in litigating the matter, uncertainty involved in securing favourable decision and accumulation of a huge amount, the Company had internally reviewed the matter and started making provision towards Service Tax/ GST on royalty since FY 2023-24 on the ground of prudence and conservative principle. The amount provided for the quarter ended 31st December, 2025 is ₹ 210.49 crore which includes an interest of ₹ 93.39 crore (₹ 621.33 crore including interest of ₹ 263.44 crore for the nine months ended 31st December, 2025). The total amount provided on account of disputed service tax/GST on royalty (including interest) till 31st December, 2025 is ₹ 4,509.98 crore.

However, pending adjudication of the matter, the service tax /GST paid under protest has been/ being claimed as an allowable deduction under the Income Tax Act, 1961.

7. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.

For Oil India Limited


(Abhijit Majumder)
Director (Finance)
DIN: 10788427

Place: Noida

Date: 10th February, 2026







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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(₹ in crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	9111.43	9175.41	9089.14	27036.78	26575.93	36163.75
II. Other income	656.55	517.17	302.11	1429.40	1283.99	1666.29
III. Total Income (I+II)	9767.98	9692.58	9391.25	28466.18	27859.92	37830.04
IV. Expenses						
(a) Cost of materials consumed	1512.45	1364.58	1857.62	4416.40	5102.84	6905.16
(b) Excise Duty	781.34	781.30	752.24	2383.92	2871.79	3651.27
(c) Purchases of Stock-in-Trade	68.85	102.83	205.83	355.26	622.33	878.45
(d) Changes in Inventories of Finished Goods and Work in Progress	216.56	136.39	162.38	475.86	(351.41)	(285.54)
(e) Employee Benefits Expense	563.63	643.49	554.65	1773.04	1668.96	2233.14
(f) Other Statutory Levies	1251.48	1270.96	1331.05	3737.90	4140.63	5520.35
(g) Contract Cost	892.44	522.18	504.89	1884.95	1370.32	1979.58
(h) Consumption of Stores & Spares parts	105.69	97.09	99.28	302.89	286.66	410.90
(i) Finance Costs	318.70	305.24	303.73	823.00	824.98	1069.26
(j) Depreciation, Depletion and Amortisation Expense	714.53	671.24	623.89	2012.83	1784.87	2318.23
(k) Other Expenses	1208.80	1953.11	943.09	4541.96	2507.92	3654.16
Total Expenses	7634.47	7848.41	7338.65	22708.01	20829.89	28334.96
V. Profit/(Loss) before exceptional items, share of net profit of Associates and Joint Ventures accounted for using the equity method and tax (III - IV)	2133.51	1844.17	2052.60	5758.17	7030.03	9495.08
VI. Exceptional Items	-	-	-	-	-	-
VII. Share of Profit/(Loss) of Associates and Joint Ventures accounted for using the equity method	(223.53)	203.56	(135.97)	704.62	213.78	(58.65)
VIII. Profit/(Loss) before Tax (V-VI+VII)	1909.98	2047.73	1916.63	6462.79	7243.81	9436.43
IX. Tax Expense:						
(1) Current Tax relating to :						
(i) Current Year	401.34	546.54	434.72	1425.06	1749.87	2281.87
(ii) Earlier Years	29.00	-	-	29.00	-	-
(2) Deferred Tax	43.75	(142.62)	24.71	(117.48)	(48.72)	114.93
Total Tax Expenses (1+2)	474.09	403.92	459.43	1336.58	1701.15	2396.80
X. Profit/(Loss) for the period from Continuing Operations (VIII-IX)	1435.89	1643.81	1457.20	5126.21	5542.66	7039.63
XI. Profit/(Loss) for the period from Discontinued Operations	-	-	-	-	-	-
XII. Tax Expense of Discontinued Operations	-	-	-	-	-	-
XIII. Profit/(Loss) from Discontinued Operations after Tax (XI-XII)	-	-	-	-	-	-
XIV. Profit/(Loss) for the period (X+XIII)	1435.89	1643.81	1457.20	5126.21	5542.66	7039.63
XV. Other Comprehensive Income (OCI)						
A(i) Items that will not be reclassified to profit or loss:						
(a) Remeasurement of the Defined Benefit Plans	33.74	58.64	3.12	87.43	3.57	(21.79)
(b) Equity Instruments through Other Comprehensive Income	1214.22	206.13	(3185.96)	2823.22	(2282.76)	(2917.18)
(c) Share of other comprehensive income in associates and joint ventures, to the extent not to be reclassified to profit or loss	0.04	0.10	0.03	0.20	0.04	0.17
(ii) Income tax relating to items that will not be reclassified to profit or loss	(153.16)	(39.59)	380.31	(358.42)	71.39	154.73
B (i) Items that will be reclassified to profit or loss:						
(a) Exchange difference in translating the financial statements of foreign operations	20.15	136.39	97.22	117.79	107.95	84.00
(b) Share of other comprehensive income in associates and joint ventures, to the extent that may be reclassified to profit or loss	(60.43)	839.39	(32.47)	1795.24	183.48	(406.54)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (A+B)	1054.56	1201.06	(2737.75)	4465.46	(1916.33)	(3106.61)
XVI. Total Comprehensive Income for the period (XIV+XV)	2490.45	2844.87	(1280.55)	9591.67	3626.33	3933.02
XVII. Profit/(Loss) for the period attributable to:						
Owners of the Company :	1,195.08	1428.83	1338.85	4520.33	5240.83	6550.93
Non- Controlling Interest:	240.81	214.98	118.35	605.88	301.83	488.70
	1435.89	1643.81	1457.20	5126.21	5542.66	7039.63
XVIII. Other Comprehensive Income for the period attributable to:						
Owners of the Company :	1053.19	1199.13	(2739.50)	4461.81	(1915.70)	(3107.47)
Non- Controlling Interest:	1.37	1.93	1.75	3.65	(0.63)	0.86
	1054.56	1201.06	(2737.75)	4465.46	(1916.33)	(3106.61)
XIX. Total Comprehensive Income for the period attributable to:						
Owners of the Company :	2,248.27	2627.96	(1400.65)	8982.14	3325.13	3443.46
Non- Controlling Interest:	242.18	216.91	120.10	609.53	301.20	489.56
	2490.45	2844.87	(1280.55)	9591.67	3626.33	3933.02
XX. Paid-up Equity Share Capital (Face value of ₹ 10 each)	1626.61	1626.61	1626.61	1626.61	1626.61	1626.61
XXI. Other Equity	-	-	-	-	-	48141.11
XXII. Earnings Per Share (EPS) (for Continuing Operations)						
Basic & Diluted EPS (₹)	7.35	8.78	8.23	27.79	32.22	40.27
XXIII. Earnings Per Share (EPS) (for Discontinued Operations)						
Basic & Diluted EPS (₹)	-	-	-	-	-	-
XXIV. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)						
Basic & Diluted EPS (₹)	7.35	8.78	8.23	27.79	32.22	40.27

Notes:

- Other income is mainly on account of interest/dividend from deposits/investments.
- Excise duty includes Special Additional Excise Duty.
- Other Statutory Levies include Royalty, Cess and NCCD.
- EPS for the Quarter and nine months ended are not annualised.
- Also refer accompanying notes to the Consolidated Financial Results.





OIL INDIA LIMITED
Registered Office : Duliajan - 786602, Assam
CIN: L11101AS1959GOI001148

Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Quarter ended			Nine months Ended		Year ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Crude Oil	3,265.55	3,512.25	3,657.88	10,089.40	11,844.63	15,740.82
(b) Natural Gas	1,426.32	1,418.65	1,382.12	4,314.27	4,131.46	5,514.09
(c) Refinery Products	6,526.70	6,442.77	6,556.24	19,250.73	18,219.34	25,146.68
(d) LPG	41.17	46.33	34.06	122.71	125.55	178.34
(e) Pipeline Transportation	168.72	444.87	146.46	770.74	407.94	572.23
(f) Renewable Energy	14.34	34.62	19.14	88.15	88.70	111.74
Total	11,442.80	11,899.49	11,795.90	34,636.00	34,817.62	47,263.90
Less : Inter Segment Revenue	2,331.37	2,724.08	2,706.76	7,599.22	8,241.69	11,100.15
Net Sales/ Income from Operations	9,111.43	9,175.41	9,089.14	27,036.78	26,575.93	36,163.75
2. Segment Results						
Profit Before Tax and Interest:						
(a) Crude Oil	749.33	918.58	1,563.71	2,652.99	4,632.11	6,138.16
(b) Natural Gas	380.50	318.88	672.69	1,181.93	2,009.84	2,565.30
(c) Refinery Products	1,113.57	839.47	503.10	2,573.96	1,447.21	2,051.60
(d) LPG	22.63	29.54	15.10	71.30	73.68	107.38
(e) Pipeline Transportation	(0.49)	295.62	(0.60)	305.87	(52.19)	(71.86)
(f) Renewable Energy	(15.72)	15.77	1.00	17.75	17.45	20.78
Total	2,249.82	2,417.86	2,755.00	6,803.80	8,128.10	10,811.36
Add: Share of Profit of Associates and Joint Ventures accounted for using the equity method	(223.53)	203.56	(135.97)	704.62	213.78	(58.65)
Add: Interest/Dividend Income	531.34	406.48	180.22	1,122.92	1,040.74	1,299.57
Less: Interest Expenses	318.70	305.24	303.73	823.00	824.98	1,069.26
Less: Unallocable expenditure net of unallocable income	328.95	674.93	578.89	1,345.55	1,313.83	1,546.59
Profit / (Loss) Before Tax	1,909.98	2,047.73	1,916.63	6,462.79	7,243.81	9,436.43
3. Segment Assets						
(a) Crude Oil	13,847.51	13,647.36	10,918.70	13,847.51	10,918.70	12,528.07
(b) Natural Gas	12,881.56	12,400.78	11,308.42	12,881.56	11,308.42	11,734.41
(c) Refinery Products	41,078.80	38,754.28	34,522.65	41,078.80	34,522.65	35,707.45
(d) LPG	68.15	70.08	75.57	68.15	75.57	75.26
(e) Pipeline Transportation	1,892.60	1,883.34	1,836.08	1,892.60	1,836.08	1,986.82
(f) Renewable Energy	425.48	403.03	419.19	425.48	419.19	417.09
(h) Unallocated Assets	48,759.45	49,749.15	43,364.05	48,759.45	43,364.05	41,995.57
Total Segment Assets	118,953.55	116,908.02	102,444.66	118,953.55	102,444.66	104,444.67
4. Segment Liabilities						
(a) Crude Oil	4,717.73	4,289.92	3,653.46	4,717.73	3,653.46	4,038.91
(b) Natural Gas	3,960.26	3,548.24	2,985.08	3,960.26	2,985.08	3,470.73
(c) Refinery Products	21,711.80	22,652.87	17,934.61	21,711.80	17,934.61	18,703.71
(d) LPG	71.84	61.80	51.80	71.84	51.80	58.61
(e) Pipeline Transportation	219.52	245.52	239.31	219.52	239.31	350.91
(f) Renewable Energy	21.37	15.28	13.78	21.37	13.78	15.53
(h) Unallocated Liabilities	24,697.52	24,462.02	22,028.89	24,697.52	22,028.89	23,100.47
Total Segment Liabilities	55,400.04	55,275.65	46,906.93	55,400.04	46,906.93	49,738.87





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ADDITIONAL DISCLOSURE AS PER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015-CONSOLIDATED

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited			Unaudited		Audited
(a) Debt Equity Ratio [(Non-Current Borrowings+ Current Borrowings)/ Total Equity]	0.53:1	0.56:1	0.51:1	0.53:1	0.51:1	0.55:1
(b) Debt Service Coverage Ratio (Times) [Profit after Tax + Finance Cost + Depreciation]/ [Finance Costs + Lease Payments & Principal Repayment]	1.80	5.33	5.28	1.90	1.54	1.81
(c) Interest Service Coverage Ratio (Times) [Profit Before Tax+ Finance Cost+ Depreciation]/ [Finance Costs]	9.24	9.91	9.36	11.30	11.94	11.99
(d) Capital Redemption Reserve (₹ in crore)	-	-	-	-	-	-
(e) Debenture Redemption Reserve (₹ in crore)	95.93	95.93	95.93	95.93	95.93	95.93
(f) Net Worth (₹ in crore) [Equity Share Capital+ Other Equity (excluding OCI and Capital Reserve)]	52662.97	52037.19	48800.65	52662.97	48800.65	48955.94
(g) Net Profit after Tax (₹ in crore)	1435.89	1643.81	1457.20	5126.21	5542.66	7039.63
(h) Earnings Per Share (₹)	7.35	8.78	8.23	27.79	32.22	40.27
(i) Current Ratio (Times) [Current Assets / Current Liabilities]	1.29	1.56	1.30	1.29	1.30	1.23
(j) Long Term Debt to Working Capital (Times) [Non-Current Borrowings/ (Current Assets - Current Liabilities)]	7.66	4.47	5.88	7.66	5.88	7.95
(k) Bad Debts to Account Receivable Ratio (Times) [Bad Debts/ Average Trade Receivable]	-	-	0.00	-	0.00	0.00
(l) Current liability Ratio (Times) [Current Liability/ (Non- Current Liability+ Current Liability)]	0.27	0.25	0.32	0.27	0.32	0.31
(m) Total Debts to Total Assets (Times) [(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.28	0.30	0.28	0.28	0.28	0.29
(n) Debtors Turnover (Times)-Quarter and nine months ended figures are not annualised [Sales (Net of Discounts) / Average Trade Receivable]	2.46	2.54	2.73	7.64	7.57	10.90
(o) Inventory Turnover (Times)-Quarter and nine months ended figures are not annualised [Sales (Net of Discounts)/ Average Inventory]	1.95	1.90	1.74	5.59	5.56	7.59
(p) Operating Margin (%) [(Profit before Exceptional Item and Tax+ Finance Costs- Other Income)/ Revenue from Operations]	19.71%	17.79%	22.60%	19.05%	24.73%	24.60%
(q) Net Profit Margin(%) (Profit after Tax/ Revenue from Operations)	15.76%	17.92%	16.03%	18.96%	20.86%	19.47%



Notes to Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2025:

1. The above Unaudited Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2025 have been reviewed and recommended by the Audit & Ethics Committee and approved by the Board of Directors in its meeting held on 10th February, 2026.
2. The Joint Statutory Auditors of the Company have carried out Limited Review of the unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2025 as required under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Board of Directors in its meeting held on 10th February, 2026 has declared an interim dividend of ₹ 7.00 per equity share (face value of ₹ 10 per equity share). This is in addition to the 1st interim dividend of ₹ 3.50 per equity share paid during the financial year by the Company.
4. The Government of India has consolidated 29 existing labour laws into a single framework consisting of four labour codes: the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "New Labour Codes"). The New Labour Codes came into effect on 21st November, 2025. The corresponding all supporting Rules under these codes are yet to be notified.

In this regard, to facilitate evaluation of the financial impact arising from the revised regulatory framework, the Ministry of Labour & Employment published draft Central Rules and FAQs. Based on the information currently available, the Parent Company has made an initial assessment of these changes, which is not material and the same has been recognised in the Parent Company's financial results for the quarter and nine months ended 31st December, 2025. The Parent Company will reassess the impact, if any, on the measurement of employee benefits once the Central and State Rules are notified in full and will account for such impact as appropriate.

5. Service Tax demand was raised on the Parent Company for the period March, 2016 to June, 2017 seeking to levy Service Tax on Royalty paid on Crude Oil & Natural Gas under the Oil Fields (Regulation & Development) Act, 1948 for the States of Assam, Arunachal Pradesh and Rajasthan. The Parent Company has challenged the demand on various grounds by filing writ petitions before different High Courts. However, pending adjudication of the Writs, the Parent Company has deposited under protest the entire Service Tax demand of ₹ 257.13 crore.

Goods and Services Tax (GST) was implemented w.e.f. 1st July, 2017 and as per the FAQs on Government Services issued by CBIC, GST is payable on Royalty paid for assignment of right to use natural resources. However, based on a legal opinion obtained by the Parent Company, Service tax/GST is not payable on Royalty payable/paid under the Oil Fields (Regulation & Development) Act, 1948. The Parent Company has accordingly filed Writ Petitions in different High Courts challenging such levy. Further, the Hon'ble Gauhati High Court, vide its interim order dated 2nd November, 2021 has granted stay on the GST on royalty payments made by the Parent Company in the State of Assam until further orders. Keeping in view the jurisdiction of Gauhati High Court, the Parent Company has submitted a representation to GST Department, Arunachal Pradesh and the payment of GST on this account in the state of Arunachal Pradesh is presently on hold.

The total GST amount deposited under protest till 31st December, 2025 is ₹ 1,262.50 crore. Further out of the above-mentioned amount the Parent Company has received refund of ₹ 24.42 crore in the State of Assam.



All pending cases of the Parent Company before Gauhati High Court and Rajasthan High Court were transferred to Hon'ble Supreme Court for hearing by the Nine Judge Constitution Bench. However, Hon'ble Supreme Court vide its order dated 14th March, 2024 has de-tagged the cases from the civil appeals Nos. 4056-4064/1999. The Hon'ble Supreme Court vide its order dated 25th July, 2024 on a similar case under the Mines and Minerals (Development and Regulation) Act (MMDR Act) has, inter-alia, stated that royalty paid under MMDR Act is not a tax. However, the nature of royalty paid under Oilfields (Regulation and Development) Act is to be decided by the Court separately as it has the distinct constitutional provision.

In view of the substantial time lapsed in litigating the matter, uncertainty involved in securing favourable decision and accumulation of a huge amount, the Parent Company had internally reviewed the matter and started making provision towards Service Tax/ GST on royalty since FY 2023-24 on the ground of prudence and conservative principle. The amount provided for the quarter ended 31st December, 2025 is ₹ 210.49 crore which includes an interest of ₹ 93.39 crore (₹ 621.33 crore including interest of ₹ 263.44 crore for the nine months ended 31st December, 2025). The total amount provided on account of disputed service tax/GST on royalty (including interest) till 31st December, 2025 is ₹ 4,509.98 crore.

However, pending adjudication of the matter, the service tax /GST paid under protest has been/ being claimed as an allowable deduction under the Income Tax Act, 1961.

6. During the nine months ended 31st December, 2025, the Parent Company has not received the financial statements/results of M/s Suntera Nigeria 205 Limited, a Joint Venture due to no operational activity at project level. Further, the net carrying value of the investment and the loan provided to Suntera Nigeria 205 Limited is ₹ Nil as on 31st December, 2025. Accordingly, the Un-audited consolidated financial results for the nine months ended 31st December, 2025 have been prepared without considering the same and impact of the same is not material to the Consolidated Financial Results.
7. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.

For Oil India Limited



(Abhijit Majumder)

Director (Finance)

DIN: 10788427



Place: Noida

Date: 10th February, 2026





ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office Duliajan, Assam

प्लॉट-नं. 19, सेक्टर-16ए, नोएडा-201301, उत्तर प्रदेश

Plot No.19, Sector-16A, Noida-201301, Uttar Pradesh

E-mail: oilindia@oilindia.in | Phone: +91-0120-2419000

Other Information – Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2025:

(In accordance with the SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/185 dated December 31, 2024)

Sl. No.	Particulars	Remarks
1	Statement on deviation or variation for proceeds of public issue, right issue, preferential issue, qualified institutional placement etc.	Not Applicable
2	Disclosure of outstanding default on loan and debt securities.	No Default hence Not Applicable

(Abhijit Majumder)
Director (Finance)
DIN: 10788427

Place: Noida

Date: 10th February, 2026