OIL INDIA LIMITED

Registered Office : Duliajan-786602 , Assam

CIN: L11101AS1959GOI001148

Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹ in crore)

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Audited	Unaudited	Audited
I. Revenue from operations	7958.14	5960.67	5012.45	21345.94
II. Other income	520.64	1139.15	176.09	2692.64
III. Total Income (I+II)	**8478.78**	**7099.82**	**5188.54**	**24038.58**
IV. Expenses				
(a) Excise Duty	0.09	0.08	0.08	0.33
(b) Purchases of Stock-in-Trade	72.14	45.07	56.15	166.74
(c) Changes in Inventories of Finished Goods	7.74	(38.32)	(23.41)	(85.74)
(d) Employee Benefits Expense	431.53	489.64	467.19	1929.06
(e) Other Statutory Levies	2062.59	1560.64	1215.46	5298.54
(f) Contract Cost	616.67	913.21	470.33	2798.16
(g) Consumption of Stores & Spares parts	100.20	107.70	85.01	367.21
(h) Finance Costs	247.32	285.86	153.40	966.08
(i) Depreciation, Depletion and Amortisation Expense	615.63	616.80	531.45	2366.80
(j) Other Expenses	583.15	1062.14	1135.33	4811.54
Total Expenses	**4737.06**	**5042.82**	**4090.99**	**18618.72**
V. Profit / (Loss) before exceptional items and tax (III - IV)	**3741.72**	**2057.00**	**1097.55**	**5419.86**
VI. Exceptional Items	-	-	-	-
VII. Profit / (Loss) before Tax (V-VI)	**3741.72**	**2057.00**	**1097.55**	**5419.86**
VIII. Tax Expense:				
(1) Current Tax relating to :				
(i) Current Year	632.04	241.94	305.52	1013.44
(ii) Earlier Years	-	(0.01)	-	28.99
(2) Deferred Tax	239.47	25.54	(21.45)	(77.91)
Total Tax Expenses (1+2)	**871.51**	**267.47**	**284.07**	**964.52**
IX. Profit/(Loss) for the period from Continuing Operations (VII-VIII)	**2870.21**	**1789.53**	**813.48**	**4455.34**
X. Profit for the period from Discontinued Operations	-	-	-	-
XI. Tax Expense of Discontinued Operations	-	-	-	-
XII. Profit/(Loss) from Discontinued Operations after Tax (X-XI)	-	-	-	-
XIII. Profit / (Loss) for the period (IX+XII)	**2870.21**	**1789.53**	**813.48**	**4455.34**
XIV. Other Comprehensive Income (OCI)				
A (i) Items that will not be reclassified to profit or loss:				
(a) Remeasurement of the Defined Benefit Plans	40.93	53.78	(6.46)	125.27
(b) Equity Instruments through Other Comprehensive Income	289.90	(2,262.36)	1,402.87	560.86
(ii) Income tax relating to items that will not be reclassified to profit or loss	(44.84)	256.05	(165.29)	(98.37)
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income (A+B)	**285.99**	**(1952.53)**	**1231.12**	**587.76**
XV. Total Comprehensive Income for the period (XIII+XIV)	**3156.20**	**(163.00)**	**2044.60**	**5043.10**
XVI. Paid-up Equity Share Capital (Face value of ₹ 10 each)	**1626.61**	**1626.61**	**1626.61**	**1626.61**
XVII. Other Equity				46899.46
XVIII. Earnings Per Share (EPS) (for Continuing Operations)				
Basic & Diluted EPS (₹)	17.65	11.00	5.00	27.39
XIX. Earnings Per Share (EPS) (for Discontinued Operations)				
Basic & Diluted EPS (₹)	-	-	-	-
XX. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)				
Basic & Diluted EPS (₹)	17.65	11.00	5.00	27.39

Notes:

(i) Other income is mainly on account of interest/dividend from deposits/investments.
(ii) Excise duty includes Special Additional Excise Duty.
(iii) Other Statutory Levies include Royalty, Cess and NCCD.
(iv) EPS for the Quarter ended are not annualised.
(v) [illegible] accompanying notes to the Standalone Financial Results.

FRN-002808C
Jaipur

FRN-322473E
GUWAHATI

ऑयल इंडिया
OIL INDIA

OIL INDIA LIMITED

Registered Office : Duliajan - 786602, Assam
CIN: L11101AS1959GOI001148
Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Quarter ended			Year ended
	30/06/2026	31/03/2026	30/06/2025	31/03/2026
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Crude Oil (Including Condensate)	6,120.84	4,406.53	3,311.60	14,495.93
(b) Natural Gas	1,526.58	1,322.45	1,469.30	5,636.72
(c) LPG	83.22	43.68	35.21	166.39
(d) Pipeline Transportation	183.79	165.46	157.15	936.20
(e) Renewable Energy	43.71	22.55	39.19	110.70
Total	**7,958.14**	**5,960.67**	**5,012.45**	**21,345.94**
Less : Inter Segment Revenue	-	-	-	-
Net Sales/ Income from Operations	**7,958.14**	**5,960.67**	**5,012.45**	**21,345.94**
2. Segment Results				
Profit Before Tax and Interest:				
(a) Crude Oil (Including Condensate)	2,998.64	1,698.29	969.85	4,301.44
(b) Natural Gas	647.93	385.92	482.55	1,567.85
(c) LPG	62.94	25.84	19.13	97.14
(d) Pipeline Transportation	53.94	32.11	27.67	391.99
(e) Renewable Energy	22.57	4.98	17.70	23.86
Total	**3,786.02**	**2,147.14**	**1,516.90**	**6,382.28**
Add: Interest/Dividend Income	425.14	994.13	121.01	2,321.96
Less:Interest Expenses	247.32	285.86	153.40	966.08
Less:Unallocable expenditure (net of unallocable income)	222.12	798.41	386.96	2,318.30
Profit / (Loss) Before Tax	**3,741.72**	**2,057.00**	**1,097.55**	**5,419.86**
3. Segment Assets				
(a) Crude Oil (Including Condensate)	15,555.57	15,096.44	13,257.01	15,096.44
(b) Natural Gas	15,438.82	14,540.95	12,427.84	14,540.95
(c) LPG	75.80	70.04	71.59	70.04
(d) Pipeline Transportation	1,961.49	1,929.08	1,899.80	1,929.08
(e) Renewable Energy	401.11	388.80	451.75	388.80
(f) Unallocated Assets	46,573.42	44,443.62	44,384.17	44,443.62
Total Segment Assets	**80,006.21**	**76,468.93**	**72,492.16**	**76,468.93**
4. Segment Liabilities				
(a) Crude Oil (Including Condensate)	5,548.59	5,095.46	4,321.46	5,095.46
(b) Natural Gas	4,063.39	4,386.56	3,624.57	4,386.56
(c) LPG	80.13	81.24	62.37	81.24
(d) Pipeline Transportation	223.22	229.01	250.59	229.01
(e) Renewable Energy	14.89	17.11	13.90	17.11
(f) Unallocated Liabilities	18,393.72	18,133.48	16,739.77	18,133.48
Total Segment Liabilities	**28,323.94**	**27,942.86**	**25,012.66**	**27,942.86**

M/s. Gopal Sharma & Co. Chartered Accountants FRN-002803C Jaipur

ऑयल इंडिया लिमिटेड, नोएडा (उ.प्र.) Oil India Limited, Noida (U.P.) ऑयल इंडिया OIL INDIA

RKP Associates Chartered Accountants FRN-322473E GUWAHATI

OIL INDIA LIMITED

Registered Office : Duliajan-786602 , Assam

CIN: L11101AS1959GOI001148

Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

ADDITIONAL DISCLOSURE AS PER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015-STANDALONE

Particulars	Quarter ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Audited	Unaudited	Audited
(a) Debt Equity Ratio [(Non-Current Borrowings+ Current Borrowings)/ Total Equity (including OCI)]	0.26:1	0.27:1	0.25:1	0.27:1
(b) Debt Service Coverage Ratio (Times) [Profit after Tax + Finance Cost + Depreciation]/ [Finance Costs + Lease Payments & Principal Repayment]	3.94	4.30	0.66	2.03
(c) Interest Service Coverage Ratio (Times) [Profit Before Tax+ Finance Cost+ Depreciation)/ [Finance Costs]	18.62	10.35	11.62	9.06
(d) Capital Redemption Reserve (₹ in Crore)	-	-	-	-
(e) Debenture Redemption Reserve (₹ in Crore)	95.93	95.93	95.93	95.93
(f) Net Worth (₹ in Crore) [Equity Share Capital+ Other Equity (excluding OCI)]	44997.88	42127.67	40344.00	42127.67
(g) Net Profit after Tax (₹ in Crore)	2870.21	1789.53	813.48	4455.34
(h) Earnings Per Share (₹) (refer note no 5 of accompanying notes to the Standalone Financial Results.)	17.65	11.00	5.00	27.39
(i) Current Ratio (Times) [Current Assets / Current Liabilities]	1.37	1.22	1.43	1.22
(j) Long Term Debt to Working Capital (Times) [Non-Current Borrowings/ (Current Assets - Current Liabilities)]	3.59	6.05	3.34	6.05
(k) Bad Debts to Account Receivable Ratio (Times) [Bad Debts/ Average Trade Receivable]	-	-	-	-
(l) Current liability Ratio (Times) [Current Liability/ (Non- Current Liability+ Current Liability)]	0.35	0.35	0.32	0.35
(m) Total Debts to Total Assets (Times) [(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.17	0.17	0.17	0.17
(n) Debtors Turnover (Times) - Quarter ended figures are not annualised [Sales (Net of Discounts) / Average Trade Receivable]	2.34	1.89	1.81	6.80
(o) Inventory Turnover (Times)- Quarter ended figures are not annualised [Sales (Net of Discounts)/ Average Inventory]	3.87	2.93	2.52	10.59
(p) Operating Margin (%) [(Profit before Exceptional Item and Tax+ Finance Costs- Other Income)/ Revenue from Operations]	43.58%	20.19%	21.44%	17.30%
(q) Net Profit Margin(%) (Profit after Tax/ Revenue from Operations)	36.07%	30.02%	16.23%	20.87%

Notes to Unaudited Standalone Financial Results for the quarter ended 30th June, 2026:

1. The above Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2026 have been reviewed and recommended by the Audit & Ethics Committee and approved by the Board of Directors in its meeting held on 7th August, 2026.

2. The Joint Statutory Auditors of the Company have carried out Limited Review of the unaudited Standalone Financial Results for the quarter ended 30th June, 2026 as required under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Service Tax demand was raised on the Company for the period March, 2016 to June, 2017 seeking to levy Service Tax on Royalty paid on Crude Oil & Natural Gas under the Oil Fields (Regulation & Development) Act, 1948 for the States of Assam, Arunachal Pradesh and Rajasthan. The Company has challenged the demand on various grounds by filing writ petitions before different High Courts. However, pending adjudication of the Writs, the Company has deposited under protest the entire Service Tax demand of ₹ 257.13 crore.

   Goods and Services Tax (GST) was implemented w.e.f. 1st July, 2017 and as per the FAQs on Government Services issued by CBIC, GST is payable on Royalty paid for assignment of right to use natural resources. However, based on a legal opinion obtained by the Company, Service tax/GST is not payable on Royalty payable/paid under the Oil Fields (Regulation & Development) Act, 1948. The Company has accordingly filed Writ Petitions in different High Courts challenging such levy. Further, the Hon'ble Gauhati High Court, vide its interim order dated 2nd November, 2021 has granted stay on the GST on royalty payments made by the Company in the State of Assam until further orders. Keeping in view the jurisdiction of Gauhati High Court, the Company has submitted a representation to GST Department, Arunachal Pradesh and the payment of GST on this account in the state of Arunachal Pradesh is presently on hold.

   The total GST amount deposited under protest till 30th June, 2026 is ₹ 1266.90 crore. Further out of the above-mentioned amount the Company has received refund of ₹ 24.42 crore in the State of Assam.

   All pending cases of the Company before Gauhati High Court and Rajasthan High Court were transferred to Hon'ble Supreme Court for hearing by the Nine Judge Constitution Bench. However, Hon'ble Supreme Court vide its order dated 14th March 2024 de-tagged the cases from the Civil Appeals Nos. 4056-4064/1999. The Hon'ble Supreme Court vide its judgement dated 25.07.2024 in Mineral Area Development Authority Vs. Steel Authority of India Limited (MADA) held that royalty under Mines and Mineral (Development and Regulation) Act (MMDR Act) is not a tax. However, the nature of royalty under Oilfields (Regulation and Development) Act is to be decided by the Court separately as it has the distinct constitution provision.

   However, pending adjudication of the matter, the service tax & GST paid under protest has been/ being claimed as an allowable deduction under the Income Tax Act, 1961 & 2025.

   In a recent development, the Hon'ble Supreme Court having taken note of the submission made on behalf of the Company by the learned Solicitor General of India to deposit the GST as per law within a period of six weeks, subject to final outcome of the pending proceedings. The Hon'ble Supreme court thereafter tagged the Transfer Petition (C) 300-304/2024, with C.A. No. 10560/2025 (Udaipur Chamber of Commerce and Industry vs. Union of India) vide its order dated 29.07.2026.

   The amount provided for the quarter ending 30th June, 2026 is ₹ 289.56 crore which includes an interest of ₹ 103.77 crore. As on 30th June, 2026 the Company's total provision towards Service Tax & GST on Royalty is ₹ 5,043.33 crore (Assam, Arunachal Pradesh and Rajasthan) which includes interest of ₹ 996.25 crore. Out of this provision, the Company has already deposited an amount of ₹ 1,499.62 crore (including interest of ₹ 11.18 crore) towards Service Tax & GST on Royalty under protest. The payment shall however be made

FRN-002803C Jaipur Chartered Accountants

Oil India Limited OIL INDIA

FRN-322473E GUWAHATI CHARTERED ACCOUNTANTS under protest subject to the final outcome of the pending proceedings. In respect of future liabilities, the same shall also be deposited under protest as and when accrued.

4. State of Assam amended the Assam Taxation (on Specified Lands) Act, 1990 ("the Principal Act") vide the Assam Taxation (on Specified Lands) (Amendment) Act, 2004. By the Amendment Act, the Government of Assam included any land held for the purpose of extraction of Crude Oil and Natural Gas under the definition of specified land and imposed a tax @ ₹ 200 per metric tonne on Crude Oil and ₹ 100 per thousand cubic meters on Natural Gas of annual productivity of the land. Accordingly, the Government of Assam has raised a demand of ₹ 2,484.81 crore for the calendar years 2005-2024 under the Amendment Act, which has been challenged by the Company and disclosed as contingent liability.

   In a recent development, the Hon'ble Supreme Court, having taken note of the submission made by the learned senior counsel representing the State of Assam to withdraw the specific land tax imposed on mineral oil by way of appropriate bill to be moved in State Legislature, disposed of the Transferred Case (C) No. 232 of 2020 as well as Writ Appeal No: 599/2005, pending before Hon'ble Guwahati High Court along with pending interlocutory applications vide its order dated 29.07.2026.

   In view of this development, the Company has reassessed the matter and decided to continue with the disclosure of the aforesaid amount as contingent liability until the Amendment Act is repealed by the State Government.

5. A Joint Venture Company (JVC) in the name of "Arunachal Gas Private Limited" was incorporated on 15th November 2025, with equity participation of 50% from the Company and 50% from Bharat Petroleum Corporation Limited. The company has been formed for laying, building, operating and expanding the City Gas Distribution (CGD) network in the state of Arunachal Pradesh. The said JVC has allotted 25,00,000 nos of equity share of the face value of ₹ 10 per share fully paid up to the Company during the quarter ended 30th June, 2026.

6. The comparative figures for the quarter ended 31st March, 2026 represents the derived figures between audited figures in respect of the financial year ended 31st March, 2026 and the published year to date figures up to the nine months ended 31st December, 2025 which were subjected to limited review.

7. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.

For Oil India Limited

(Abhijit Majumder)
Director (Finance)
DIN: 10788427

Place: Noida
Date: 7th August, 2026

M/s. Gopal Sharma & Co. Chartered Accountants FRN-002803C Jaipur

RKP ASSOCIATES CHARTERED ACCOUNTANTS FRN-322473E GUWAHATI

आँयल इंडिया
OIL INDIA

OIL INDIA LIMITED

Regd. Office : Duliajan- 786602, Assam

CIN: L11101AS1959GOI001148

Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹ in crore)

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Audited	Unaudited	Audited
I. Revenue from operations	12886.27	10012.77	8749.94	37049.55
II. Other income	349.83	501.75	255.68	1931.15
III. Total Income (I+II)	**13236.10**	**10514.52**	**9005.62**	**38980.70**
IV. Expenses				
(a) Cost of materials consumed	2269.27	1964.41	1539.37	6380.81
(b) Excise Duty	382.95	719.50	821.28	3103.42
(c) Purchases of Stock-in-Trade	72.14	153.26	183.58	508.52
(d) Changes in Inventories of Finished Goods and Work in Progress	(62.98)	(719.31)	122.91	(243.45)
(e) Employee Benefits Expense	556.45	606.43	565.92	2379.47
(f) Other Statutory Levies	2062.59	1560.64	1215.46	5298.54
(g) Contract Cost	616.67	913.23	470.33	2798.18
(h) Consumption of Stores & Spares parts	114.57	120.73	100.11	423.62
(i) Finance Costs	302.13	381.33	199.06	1204.33
(j) Depreciation, Depletion and Amortisation Expense	698.03	699.14	627.06	2711.97
(k) Other Expenses	1081.81	1412.97	1380.05	5954.93
Total Expenses	**8093.63**	**7812.33**	**7225.13**	**30520.34**
V. Profit/(Loss) before exceptional items, share of net profit of Associates and Joint Ventures accounted for using the equity method and tax (III - IV)	**5142.47**	**2702.19**	**1780.49**	**8460.36**
VI. Exceptional Items	-	-	-	-
VII. Share of Profit/(Loss) of Associates and Joint Ventures accounted for using the equity method	179.70	416.94	724.59	1121.56
VIII. Profit/(Loss) before Tax (V-VI+VII)	**5322.17**	**3119.13**	**2505.08**	**9581.92**
IX. Tax Expense:				
(1) Current Tax relating to :				
(i) Current Year	1073.56	668.90	477.18	2093.96
(ii) Earlier Years	(7.70)	(46.30)	-	(17.30)
(2) Deferred Tax	229.48	72.07	(18.61)	(45.41)
Total Tax Expenses (1+2)	**1295.34**	**694.67**	**458.57**	**2031.25**
X. Profit/(Loss) for the period from Continuing Operations (VIII-IX)	**4026.83**	**2424.46**	**2046.51**	**7550.67**
XI. Profit/(Loss) for the period from Discontinued Operations	-	-	-	-
XII. Tax Expense of Discontinued Operations	-	-	-	-
XIII. Profit /(Loss) from Discontinued Operations after Tax (XI-XII)	-	-	-	-
XIV. Profit/(Loss) for the period (X+XIII)	**4026.83**	**2424.46**	**2046.51**	**7550.67**
XV. Other Comprehensive Income (OCI)				
A(i) Items that will not be reclassified to profit or loss:				
(a) Remeasurement of the Defined Benefit Plans	33.09	33.99	(4.95)	121.42
(b) Equity Instruments through Other Comprehensive Income	289.90	(2262.36)	1402.87	560.86
(c) Share of other comprehensive income in associates and joint ventures, to the extent not to be reclassified to profit or loss	0.06	0.41	0.06	0.61
(ii) Income tax relating to items that will not be reclassified to profit or loss	(42.88)	261.02	(165.67)	(97.40)
B (i) Items that will be reclassified to profit or loss:				
(a) Exchange difference in translating the financial statements of foreign operations	10.13	228.77	(38.75)	346.56
(b) Share of other comprehensive income in associates and joint ventures, to the extent that may be reclassified to profit or loss	(55.64)	834.57	1016.28	2629.81
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income (A+B)	**234.66**	**(903.60)**	**2209.84**	**3561.86**
XVI. Total Comprehensive Income for the period (XIV+XV)	**4261.49**	**1520.86**	**4256.35**	**11112.53**
XVII. Profit/(Loss) for the period attributable to:				
Owners of the Company :	3629.79	2099.61	1896.42	6619.94
Non- Controlling Interest:	397.04	324.85	150.09	930.73
	4026.83	**2424.46**	**2046.51**	**7550.67**
XVIII. Other Comprehensive Income for the period attributable to:				
Owners of the Company :	236.43	(899.17)	2209.49	3562.64
Non- Controlling Interest:	(1.77)	(4.43)	0.35	(0.78)
	234.66	**(903.60)**	**2209.84**	**3561.86**
XIX. Total Comprehensive Income for the period attributable to:				
Owners of the Company :	3866.22	1200.44	4105.91	10182.58
Non- Controlling Interest:	395.27	320.42	150.44	929.95
	4261.49	**1520.86**	**4256.35**	**11112.53**
XX. Paid-up Equity Share Capital (Face value of ₹ 10 each)	1626.61	1626.61	1626.61	1626.61
XXI. Other Equity				56371.75
XXII. Earnings Per Share (EPS) (for Continuing Operations)				
Basic & Diluted EPS (₹)	22.32	12.91	11.66	40.70
XXIII. Earnings Per Share (EPS) (for Discontinued Operations)				
Basic & Diluted EPS (₹)	-	-	-	-
XXIV. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)				
Basic & Diluted EPS (₹)	22.32	12.91	11.66	40.70

Notes:

(i) Other income is mainly on account of interest/dividend from deposits/investments.
(ii) Excise duty includes Special Additional Excise Duty.
(iii) Other Statutory Levies include Royalty, Cess and NCCD.
(iv) EPS for the Quarter ended are not annualised.
(v) Also refer accompanying notes to the Consolidated Financial Results.

M/s. Gopal Sharma & Co. FRN-002803C Jaipur Chartered Accountants

ऑयल इंडिया लिमिटेड, नोएडा (उ.प्र.) Oil India Limited, Noida (U.P.) ऑयल इंडिया OIL INDIA

RKP Associates FRN-322473E GUWAHATI Chartered Accountants

OIL INDIA LIMITED

ऑयल इंडिया
OIL INDIA

Registered Office : Duliajan - 786602, Assam
CIN: L11101AS1959GOI001148
Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Quarter ended			Year ended
	30/06/2026	31/03/2026	30/06/2025	31/03/2026
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Crude Oil (Including Condensate)	6,120.84	4,406.53	3,311.60	14,495.93
(b) Natural Gas	1,526.58	1,322.45	1,469.30	5,636.72
(c) Refinery Products	9,147.62	7,142.02	6,281.26	26,392.75
(d) LPG	83.22	43.68	35.21	166.39
(e) Pipeline Transportation	183.79	165.46	157.15	936.20
(f) Renewable Energy	43.71	22.55	39.19	110.70
Total	**17,105.76**	**13,102.69**	**11,293.71**	**47,738.69**
Less : Inter Segment Revenue	4,219.49	3,089.92	2,543.77	10,689.14
Net Sales/ Income from Operations	**12,886.27**	**10,012.77**	**8,749.94**	**37,049.55**
2. Segment Results				
Profit Before Tax and Interest:				
(a) Crude Oil (Including Condensate)	2,997.17	1,696.62	968.15	4,295.60
(b) Natural Gas	647.93	385.92	482.55	1,567.85
(c) Refinery Products	1,640.16	1,326.48	620.92	3,900.44
(d) LPG	62.94	25.84	19.13	97.14
(e) Pipeline Transportation	53.94	32.11	27.67	391.99
(f) Renewable Energy	20.87	2.95	17.70	20.70
Total	**5,423.01**	**3,469.92**	**2,136.12**	**10,273.72**
Add: Share of Profit of Associates and Joint Ventures accounted for using the equity method	179.70	416.94	724.59	1,121.56
Add: Interest/Dividend Income	198.84	306.94	185.10	1,429.86
Less:Interest Expenses	302.13	381.33	199.06	1,204.33
Less:Unallocable expenditure net of unallocable income	177.25	693.34	341.67	2,038.89
Profit / (Loss) Before Tax	**5,322.17**	**3,119.13**	**2,505.08**	**9,581.92**
3. Segment Assets				
(a) Crude Oil (Including Condensate)	15,599.24	15,124.39	13,329.59	15,124.39
(b) Natural Gas	15,438.82	14,540.95	12,427.84	14,540.95
(c) Refinery Products	46,358.86	44,448.39	37,324.45	44,448.39
(d) LPG	75.80	70.04	71.59	70.04
(e) Pipeline Transportation	1,961.49	1,929.08	1,899.80	1,929.08
(f) Renewable Energy	401.14	388.83	451.75	388.83
(h) Unallocated Assets	49,271.20	47,346.36	44,980.53	47,346.36
Total Segment Assets	**129,106.55**	**123,848.04**	**110,485.55**	**123,848.04**
4. Segment Liabilities				
(a) Crude Oil (Including Condensate)	5,588.42	5,181.44	4,356.39	5,181.44
(b) Natural Gas	4,063.39	4,386.56	3,624.57	4,386.56
(c) Refinery Products	24,641.59	24,256.92	19,221.50	24,256.92
(d) LPG	80.13	81.24	62.37	81.24
(e) Pipeline Transportation	223.22	229.01	250.59	229.01
(f) Renewable Energy	14.89	17.19	13.90	17.19
(h) Unallocated Liabilities	26,431.23	25,893.49	23,753.77	25,893.49
Total Segment Liabilities	**61,042.87**	**60,045.85**	**51,283.09**	**60,045.85**

M/s. Gopal Sharma & Co. * Chartered Accountants * FRN-002803C Jaipur

ऑयल इंडिया लिमिटेड, नोएडा (उ.प्र.) * Oil India Limited, Noida (U.P.) * ऑयल इंडिया OIL INDIA

RKP Associates * Chartered Accountants * FRN-322473E GUWAHATI

OIL INDIA LIMITED

Regd. Office : Duliajan- 786602, Assam

CIN: L11101AS1959GOI001148

Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

ADDITIONAL DISCLOSURE AS PER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015-CONSOLIDATED

Particulars	Quarter Ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Audited	Unaudited	Audited
(a) Debt Equity Ratio [(Non-Current Borrowings+ Current Borrowings)/ Total Equity]	0.55:1	0.56:1	0.51:1	0.56:1
(b) Debt Service Coverage Ratio (Times) [Profit after Tax + Finance Cost + Depreciation]/ [Finance Costs + Lease Payments & Principal Repayment]	4.58	4.88	1.24	2.34
(c) Interest Service Coverage Ratio (Times) [Profit Before Tax+ Finance Cost+ Depreciation)/ [Finance Costs]	20.93	11.01	16.73	11.21
(d) Capital Redemption Reserve (₹ in crore)	-	-	-	-
(e) Debenture Redemption Reserve (₹ in crore)	113.34	113.34	95.93	113.34
(f) Net Worth (₹ in crore) [Equity Share Capital+ Other Equity (excluding OCI and Capital Reserve)]	57345.98	53716.19	50852.36	53716.19
(g) Net Profit after Tax (₹ in crore)	4026.83	2424.46	2046.51	7550.67
(h) Earnings Per Share (₹)	22.32	12.91	11.66	40.70
(i) Current Ratio (Times) [Current Assets / Current Liabilities]	1.22	1.09	1.32	1.09
(j) Long Term Debt to Working Capital (Times) [Non-Current Borrowings/ (Current Assets - Current Liabilities)]	9.93	22.59	6.71	22.59
(k) Bad Debts to Account Receivable Ratio (Times) [Bad Debts/ Average Trade Receivable]	-	-	-	-
(l) Current liability Ratio (Times) [Current Liability/ (Non- Current Liability+ Current Liability)]	0.27	0.29	0.27	0.29
(m) Total Debts to Total Assets (Times) [(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.29	0.29	0.28	0.29
(n) Debtors Turnover (Times)-Quarter ended figures are not annualised [Sales (Net of Discounts) / Average Trade Receivable]	2.91	2.41	2.54	9.49
(o) Inventory Turnover (Times)-Quarter ended figures are not annualised [Sales (Net of Discounts)/ Average Inventory]	2.36	1.98	1.75	7.04
(p) Operating Margin (%) [(Profit before Exceptional Item and Tax+ Finance Costs- Other Income)/ Revenue from Operations]	39.54%	25.78%	19.70%	20.87%
(q) Net Profit Margin(%) (Profit after Tax/ Revenue from Operations)	31.25%	24.21%	23.39%	20.38%

M/s. Gopal Sharma & Co. Chartered Accountants FRN-002803C Jaipur

ऑयल इंडिया लिमिटेड, नोएडा (उ.प्र.) OIL INDIA Oil India Limited, Noida (U.P.)

RKP ASSOCIATES CHARTERED ACCOUNTANTS FRN-322473E GUWAHATI

Notes to Unaudited Consolidated Financial Results for the quarter ended 30th June, 2026:

1. The above Unaudited Consolidated Financial Results of the Company for the quarter ended 30th June,2026 have been reviewed and recommended by the Audit & Ethics Committee and approved by the Board of Directors in its meeting held on 7th August, 2026.

2. The Joint Statutory Auditors of the Company have carried out Limited Review of the unaudited Consolidated Financial Results for the quarter ended 30th June, 2026 as required under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Service Tax demand was raised on the Parent Company for the period March, 2016 to June, 2017 seeking to levy Service Tax on Royalty paid on Crude Oil & Natural Gas under the Oil Fields (Regulation & Development) Act, 1948 for the States of Assam, Arunachal Pradesh and Rajasthan. The Parent Company has challenged the demand on various grounds by filing writ petitions before different High Courts. However, pending adjudication of the Writs, the Parent Company has deposited under protest the entire Service Tax demand of ₹ 257.13 crore.

   Goods and Services Tax (GST) was implemented w.e.f. 1st July, 2017 and as per the FAQs on Government Services issued by CBIC, GST is payable on Royalty paid for assignment of right to use natural resources. However, based on a legal opinion obtained by the Parent Company, Service tax/GST is not payable on Royalty payable/paid under the Oil Fields (Regulation & Development) Act, 1948. The Parent Company has accordingly filed Writ Petitions in different High Courts challenging such levy. Further, the Hon'ble Gauhati High Court, vide its interim order dated 2nd November, 2021 has granted stay on the GST on royalty payments made by the Parent Company in the State of Assam until further orders. Keeping in view the jurisdiction of Gauhati High Court, the Parent Company has submitted a representation to GST Department, Arunachal Pradesh and the payment of GST on this account in the state of Arunachal Pradesh is presently on hold.

   The total GST amount deposited under protest till 30th June, 2026 is ₹ 1266.90 crore. Further out of the above-mentioned amount the Company has received refund of ₹ 24.42 crore in the State of Assam.

   All pending cases of the Parent Company before Gauhati High Court and Rajasthan High Court were transferred to Hon'ble Supreme Court for hearing by the Nine Judge Constitution Bench. However, Hon'ble Supreme Court vide its order dated 14th March 2024 de-tagged the cases from the Civil Appeals Nos. 4056-4064/1999. The Hon'ble Supreme Court vide its judgement dated 25.07.2024 in Mineral Area Development Authority Vs. Steel Authority of India Limited (MADA) held that royalty under Mines and Mineral (Development and Regulation) Act (MMDR Act) is not a tax. However, the nature of royalty under Oilfields (Regulation and Development) Act is to be decided by the Court separately as it has the distinct constitution provision.

   However, pending adjudication of the matter, the service tax & GST paid under protest has been/ being claimed as an allowable deduction under the Income Tax Act, 1961 & 2025.

   In a recent development, the Hon'ble Supreme Court having taken note of the submission made on behalf of the Parent Company by the learned Solicitor General of India to deposit the GST as per law within a period of six weeks, subject to final outcome of the pending proceedings. The Hon'ble Supreme court thereafter tagged the Transfer Petition (C) 300-304/2024, with C.A. No. 10560/2025 (Udaipur Chamber of Commerce and Industry vs. Union of India) vide its order dated 29.07.2026.

   The amount provided for the quarter ending 30th June, 2026 is ₹ 289.56 crore which includes an interest of ₹ 103.77 crore. As on 30th June, 2026 the Company's total provision towards Service Tax & GST on Royalty is ₹ 5,043.33 crore (Assam, Arunachal Pradesh and Rajasthan) which includes interest of ₹ 996.25 crore. Out of this provision, the Parent Company has already deposited an amount of ₹ 1,499.62 crore (including interest of ₹ 11.18 crore) towards Service Tax & GST on Royalty under protest. The payment shall however

FRN-002803C
Jaipur
Chartered Accountants

ऑयल इंडिया
OIL INDIA
Oil India Limited

FRN-322473E
GUWAHATI
CHARTERED ACCOUNTANTS

be made under protest subject to the final outcome of the pending proceedings. In respect of future liabilities, the same shall also be deposited under protest as and when accrued.

4. State of Assam amended the Assam Taxation (on Specified Lands) Act, 1990 ("the Principal Act") vide the Assam Taxation (on Specified Lands) (Amendment) Act, 2004. By the Amendment Act, the Government of Assam included any land held for the purpose of extraction of Crude Oil and Natural Gas under the definition of specified land and imposed a tax @ ₹ 200 per metric tonne on Crude Oil and ₹ 100 per thousand cubic meters on Natural Gas of annual productivity of the land. Accordingly, the Government of Assam has raised a demand of ₹ 2,484.81 crore for the calendar years 2005-2024 under the Amendment Act, which has been challenged by the Parent Company and disclosed as contingent liability.

   In a recent development, the Hon'ble Supreme Court, having taken note of the submission made by the learned senior counsel representing the State of Assam to withdraw the specific land tax imposed on mineral oil by way of appropriate bill to be moved in State Legislature, disposed of the Transferred Case (C) No. 232 of 2020 as well as Writ Appeal No: 599/2005, pending before Hon'ble Guwahati High Court along with pending interlocutory applications vide its order dated 29.07.2026.

   In view of this development, the Parent Company has reassessed the matter and decided to continue with the disclosure of the aforesaid amount as contingent liability until the Amendment Act is repealed by the State Government.

5. A Joint Venture Company (JVC) in the name of "Arunachal Gas Private Limited" was incorporated on 15th November 2025, with equity participation of 50% from the Parent Company and 50% from Bharat Petroleum Corporation Limited. The company has been formed for laying, building, operating and expanding the City Gas Distribution (CGD) network in the state of Arunachal Pradesh. The company has allotted 25,00,000 nos of equity share of the face value of ₹ 10 per share fully paid up to Parent Company during the quarter ended 30th June, 2026.

6. During the quarter ended 30th June, 2026, the Parent Company has not received the financial statements/results of M/s Suntera Nigeria 205 Limited, a Joint Venture due to no operational activity at project level. Further, the net carrying value of the investment and the loan provided to Suntera Nigeria 205 Limited is ₹ Nil as on 30th June, 2026. Accordingly, the Un-audited consolidated financial results for the quarter ended 30th June, 2026 have been prepared without considering the same and impact of the same is not material to the Consolidated Financial Results.

7. The comparative figures for the quarter ended 31st March, 2026 represents the derived figures between audited figures in respect of the financial year ended 31st March, 2026 and the published year to date figures up to the nine months ended 31st December, 2025 which were subjected to limited review.

8. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.

For Oil India Limited

(Abhijit Majumder)
Director (Finance)
DIN: 10788427

Place: Noida
Date: 7th August, 2026

M/s. Gopal Sharma & Co. Chartered Accountants FRN-002803C Jaipur

RKP Associates Chartered Accountants FRN-322473E GUWAHATI

ऑयल इंडिया लिमिटेड, नोएडा (उ.प्र.) Oil India Limited Noida (U.P.)

ऑयल इंडिया
OIL INDIA

ऑयल इंडिया लिमिटेड
Oil India Limited
भारत सरकार के अधीन
एक महारत्न सीपीएसई
A Maharatna CPSE under
Government of India

निगमित कार्यालय /Corporate Office
ऑयल हाउस/OIL House,
प्लॉट नं. / Plot No.19, सेक्टर/Sector -16A,
नोएडा/ Noida-201301(उ.प्र.) (U.P.)
फोन/Phone: +91-120-2419000
ई-मेल/E-mail: oilindia@oilindia.in

Other Information – Integrated Filling (Financial) for the quarter ended 30th June 2026:

(In accordance with the SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/185 dated December 31st 2024)

Sl.no.	Particulars	Remarks
1	Statement on deviation or variation for proceeds of public issue, right issue, preferential issue, qualified institutional placement etc.	Not Applicable
2	Disclosure of outstanding default on loan and debt securities.	No Default hence Not Applicable

(Abhijit Majumder)

Director (Finance)

DIN: 10788427

Place: Noida

Dated: 07th August 2026