CHARTERED ACCOUNTANTS 35,BUNGLOW ROAD,DELHI-110007. PH:27666357,27667360 TEL.FAX:27667414 E-mail: deepakbansal35@hotmail.com

# **Independent Auditors' Report**

### To the Members of Oil India International Limited

## **Report on the Financial Statements**

1. We have audited the accompanying financial statements of Oil India International Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, Cash Flow Statement for the year ended on 31<sup>st</sup> March 2016, and a summary of significant accounting policies and other explanatory information.

# Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) 2. of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility**

- 3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
- 4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

- 6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
  - (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
  - (c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

# Report on Other Legal and Regulatory Requirements

- 7. As required by the Companies (Auditor's report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and the information and explanations given to us during the course of our audit we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 8. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit & Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2".
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i) The Company did not have any pending litigations which may have impact on its financial position requiring disclosure in its financial statements.
    - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
    - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For D R A & CO. Chartered Accountants FRN 006476N

Deepak Bansal
Partner
M.NO.84868

Place: Delhi

Dated: 16<sup>th</sup> May 2016

CHARTERED ACCOUNTANTS 35,BUNGLOW ROAD,DELHI-110007. PH:27666357,27667360 TEL.FAX:27667414 E-mail: deepakbansal35@hotmail.com

#### Oil India International Limited

ANNEXURE 1 TO THE AUDITORS' REPORT FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2016 Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2016:

- i) The Company do not hold any fixed assets, therefore, the clause is not applicable.
- ii) The Company do not hold any inventories, therefore, the clause is not applicable.
- iii) The Company has not granted any loan, secured or unsecured, to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Act, therefore, clauses (iii) (a) to (iii)(c) of the said order are not applicable to the Company.
- iv) On the basis of the information and explanation given to us, the company has not provided any loans, guarantees and securities or has not made any investments, in terms of section 185 and 186 of the Companies Act 2013.
- v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues, to the extent applicable to it, including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities.
  - (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions, except for short term loan against its fixed deposit, or from the government and has not issued any debentures.
- ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi) Based upon the audit procedures performed and the information and explanations given by the management, no managerial remuneration has been paid or provided during the year under consideration.
- In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

- xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For D R A & CO. Chartered Accountants FRN 006476N

Deepak Bansal
Partner

M.No.84868

Place: Delhi

Date: 16<sup>th</sup> May 2016

CHARTERED ACCOUNTANTS 35,BUNGLOW ROAD,DELHI-110007. PH:27666357,27667360 TEL.FAX:27667414 E-mail: deepakbansal35@hotmail.com

#### Oil India International Limited

"Annexure 2" to the Independent Auditor's Report of even date on the Financial Statements of Oil India International Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Oil India International Limited** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

# Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

# Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For D R A & CO. Chartered Accountants FRN 006476N

Place: Delhi

Date: 16th May 2016

Deepak Bansal Partner

11189

M.No.84868

# OIL INDIA INTERNATIONAL LIMITED CIN: U11100DL2013GOI258215 BALANCE SHEET AS AT 31ST MARCH,2016

PARTICULARS		NOTE NO.	As at 31st March,2016	(Amount in Rupees) As at 31st March,2015
I EQUITY AND LIABILITIES				
1 Shareholder's Funds				
Share Capital		2	10000,00,000	10000,00,000
Reserves and surplus		3	994,54,941	331,94,599
			10994,54,941	10331,94,599
2 Current Liabilities				
Other Current Liabilities		4	4,95,294	5,02,246
Short Term Provisions		5	290,16,434	255,42,182
			295,11,728	260,44,428
	TOTAL		11289,66,669	10592,39,027
II ASSETS				
1 Non Current Assets				
Deferred Tax Asset		6	29,89,564	
2 Comment Assets			29,89,564	*
2 Current Assets Cash and Cash Equivalent		7	10964,71,785	10333,03,141
Short Term Loans and Advances		8	292,89,123	256,83,558
Other Current Assets		9	2,16,197	2,52,328
		15	11259,77,105	10592,39,027
	TOTAL		11289,66,669	10592,39,027
	IOIAL		11207,00,007	10374,37,04/
Significant Accounting Policies		1		

The accompanying notes are integral part of the Financial Statements

(A.Joneja) Company Secretary (H.Madhav) CFO

(A.Jaini) C E O (Mrs.R.S.Borah) Director

DIN 06700534

(/U.P. Singh)
Chairman
DIN 00354985

Signed in terms of our report of even date

For DRA & Co. Chartered Accountants Firm Reg. No.: 06476N

(Deepak Bhansal) Membership No.:084868

# OIL INDIA INTERNATIONAL LIMITED CIN: U11100DL2013GOI258215 STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH,2016

<u>PARTICULARS</u>		NOTE NO.	Year Ended 31st March 2016	(Amount in Rupees) Year Ended 31st March 2015
I INCOME				
Revenue from Operations (Gross)			557	-
Other Income		10	935,02,436	829,89,835
W	Total		935,02,436	829,89,835
II EXPENSES				
Other Expenses		11	12,12,008	16,82,433
•	Total		12,12,008	16,82,433
III Profit/ Loss from Operations before Tax (I-II)			922,90,428	813,07,402
IV Tax Expenses				
Current Tax			290,16,434	255,42,182
Tax for earlier years			3,216	-
Deferred Tax			14,94,782	-
V Profit/(loss) after tax (III-IV)			617,75,996	557,65,220
VI Earning Per Share of Rs. 10/- each			0.62	0.56
Significant Accounting Policies		1		

The accompanying notes are integral part of the Financial Statements

(A.Joneja) Company Secretary (H.Madhav)

CFO

(A.Jaini) C E O

(Mrs.R.S.Borah)

**Director** DIN 06700534

ERNATI

New Delhi

( U.P. Singh) Chairman

DIN 00354985

Signed in terms of our report of even date

For DRA & Co.

**Chartered Accountants** 

Firm Reg. No.: 06476N

(Deepak Bhansal)

Membership No.:084868

# OIL INDIA INTERNATIONAL LIMITED CIN: U11100DL2013GOI258215

#### Notes on Financial Statements for the year ended 31st March, 2016

#### Note: 1 Significant Accounting Policies (To the extent applicable)

i) The Financial Statements have been prepared to comply with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and relevant rules and provisions of The Companies Act, 2013. The Financial Statements are prepared under the historical Cost Convention on accrual basis.

#### ii) Current and Deferred Tax

Income Tax: Tax expense for the year comprising current tax and deferred tax is included in determining the net profit/(loss) for the period.

Deferred tax assets are recognized for all deductible timing differences and carried forward to the extent there is a reasonable certainty that sufficient future taxable income will be available against such deferred tax can be realized. Deferred tax assets to the extent they pertain to brought forward losses and unabsorbed depreciation are recognized only to the extent that there is virtual certainty on realization, based on expected profitability in the future as estimated by the company.

Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

#### iii) Earning Per Share (EPS)

Basic Earning per Share is calculated by dividing the net profit of the year attributable to equity shareholder by the weighted average number of equity shares outstanding during the year. The company has not issued any potential equity shares and accordingly the Basic Earning per Share and Diluted Earning per Shares are same.

(Amount in Rupees)

## Note 2: Share Capital

Particulars	31.03.2016	31.03.2015
Authorised 50,00,00,000/- equity shares of Rs. 10/- each	50000,00,000	50000,00,000
Issued, Subscribed and Paid Up		
10,00,00,000 Equity Shares of Rs.10/- each	10000,00,000	10000,00,000

- a) There has been no movement in share capital during the period. The Company has only one class of Equity Shares having a par value of Rs.10/-per share. Each holder of the equity share is entitled to one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all prefential amounts, in proporation to their shareholding.
- b) Reconciliation of the shares outstanding as at 31.03,2016 & 31.03,2015 is given below:

Particulars	As at 31.03.2016		As at 31.03.2015	
Equity Shares				
	No. of shares	Amount	No. of shares	<u>Amount</u>
Balance at the beginning of the year	1000,00,000	10000,00,000	1000,00,000	10000,00,000
Balance at the end of the year	1000,00,000	10000,00,000	1000,00,000	10000,00,000

c) Detail of Shareholders holding more than 5% shares in the company:

Particulars As at 31.03.2016 As at 31.03.2015

No. of Shares % to Equity No. of Shares % to Equity

Holding Company - Oil India Ltd. 99999940 99.99% 99999940 99999940

New Delin & mad



# OIL INDIA INTERNATIONAL LIMITED CIN: U11100DL2013GOI258215

# Notes on Financial Statements for the year ended 31st March, 2016

Note 3: Reserves and Surplus	31.03.2016	31.03.2015
Surplus in Statement of Profit and Loss Opening Balance of profit and loss account Add: Adjustment of Opening Deferred Tax Profit/ (Loss) for the year Balance carried to Balance Sheet	331,94,599 44,84,346 617,75,996 994,54,941	(225,70,621) 557,65,220 331,94,599
Note 4 : Other Current Liabilities		
Oil India Ltd. Audit Fees Secretarial Audit Fees & Other Charges	4,22,144 57,500 15,650 4,95,294	4,57,302 33,708 11,236 5,02,246
Note 5 : Short Term Provisions Provision for Taxation 31-3-2016	290,16,434 290,16,434	255,42,182 255,42,182
Note: 6 Deffered Tax Assets		
Deffered Tax Liability Tax impact of write of preliminary Expenses Adjustment for opening balance adjusted out of opening balance of Profit & Loss Account Less adjustment for the year  Note: 7 Cash and Cash Equivalent	44,84,346 14,94,782 29,89,564	. · ·
Bank Balances Current Account		
State Bank of India, CAG branch Fixed Deposits	4,71,785	33,03,141
State bank of India, CAG branch Punjan National Bank, Noida State bank of Hyderabad, CB Branch IDBI Bank, New Delhi	- - - 10960,00,000 10964,71,785	5300,00,000 5000,00,000 - 10333,03,141
Note: 8 Short Term Loans and Advances		
Income Tax Deducted At Source Advance Tax Paid	93,73,390 199,15,733 <b>292,89,123</b>	83,43,181 173,40,377 <b>256,83,558</b>
Note 9: Other Current Assets		
Interest Accrued/Receivable on Fixed Deposit Prepaid rent	2,16,197 - 2,16,197	2,26,745 25,583 <b>2,52,328</b>





# OIL INDIA INTERNATIONAL LIMITED

CIN: U11100DL2013GOI258215

Notes on Financial Statements for the year ended 31st March, 2016					
Note 10: Other Income	31.03.2016	31.03.2015			
Interest on Fixed Deposit	935,01,446	829,89,835			
Interest on Income Tax refund	990				
	935,02,436	829,89,835			
Note 11: Other Expenses					
Manpower charges	4,22,144	-			
Audit Fees	57,500	33,708			
Secretarial Audit Fees	11,614	11,236			
Rent	1,67,503	2,58,630			
Bank Charges	687	565			
Interest on Loan - Ref Note 9C	5,36,755	3,66,622			
Misc. Expenses	15,805	11,606			

12. The Company has no capital commitments and contingent liabilities during the period.

13. Payment to Auditors

Share Issue Expenses written off

**Audit Fees** 

57,500

12,12,008

33,708

10,00,066

16,82,433

- 14. Related Party Disclosure. (Information as per AS 18)
- a) Related Party Name and Relationship: OIL INDIA LTD. Holding Company.

b) Transactions with Related Parties:

Nature of Transaction:	31.03	31.03.2016		31.03.2015	
Particulars	Details	Balance	Details	Balance	
Rent Paid	1,67,503		284213		
MCA e-filing charges	0		11606		
Manpower Charges	4,22,144				
		Cr. Bal 422144		Cr. Bal 457302	

(H.Madhav)

Company Secretary **CFO** 

CEO

(Mrs.R.S.Borah)

Director DIN 06700534 (U.P Singh) Chairman

DIN 00354985

New Delhi

Signed in terms of our report of even date

For DRA & Co.

Chartered Accountants

Firm Reg. No.: 06476N

(Deepak Bhansal) Membership No.:084868

# OIL INDIA INTERNATIONAL LIMITED

CIN: U11100DL2013GOI258215

# Cash Flow Statement for the year ended 31st March, 2016

Pa	rticulars		Year Ended 31st March 2016	Year Ended 31st March 2015
A. Cash Flow From Op	erating Activities			
Profit Before Tax			922,90,428	813,07,402
Adjustments For:				
Depreciat	ion		-	5.
Operating profit / (loss) b	before working capital chang	ges	922,90,428	813,07,402
Changes in working capi	tal:			
Adjustments for (increa	ase) / decrease in operating a	issets:		
Short-term loans and	l advances, other current ass	ets	(35,69,434)	(257,14,904)
Adjustments for increa	se / (decrease) in operating l	iabilities:		
Other current liabilit	ies		(6,952)	3,18,291
Short-term provision	as		34,74,252	255,42,182
Cash generated from	operations	_	(1,02,134)	1,45,569
Net income tax (paid) / re	efunds	_	(290,19,650)	(255,42,182)
Net cash flow from / (use	ed in) operating activities	(A)_	(291,21,784)	(253,96,613)
B. Cash Flow From Inv	esting Activity			
Purchased of Fixed A	Asset		-	-
Capital Work In Pro-	gress			2
Net Cash Used in Investi	ing Activity	(B) _	_	-
C. Cash Flow From Fin	ance Activity			
Proceeds from Issue	of Share capital		-	
Proceeds from Long	term Borrowing		-	-
Net cash Used in Finance	e Activity	(C)_	•	-
Net Increase in Cash & C	Cash Equivalents	(A+B+C)	631,68,644	559,10,789
Opening Cash and Cash	Equivalent		10333,03,141	9773,92,352
Closing Cash and Cash I	Equivalent	_	10964,71,785	10333,03,141
Notes:				
Cash and Cash Equival	ents (Refer Note No.7) rep	resents		
i) Cash in Hand			-	-
i) Current Accounts &	Term Deposits in Schedule	Banks	10964,71,785	10333,03,141
Abressee	huadhan	Sh Sain		repus
(A.Joneja)	(H.Madhav)	(A.Jaini)	(Mrs.R.S.Borah)	(U.P. Singh)
Company Secretary	CFO	C E O	Director	Chairman
Company Secretary	Cro	CEU	DIN 06700534	DIN 00354985
Signed in terms of our re	enort of even data		(R	NATION
For DRA & Co.	port of even date		(3/	72

For DRA & Co.

Chartered Accountants

Firm Reg. No.: 06476N

(Beepak Bhansal) Membership No.:084868