

OIL Green Energy Limited
Standalone Balance Sheet as at 31st March, 2025

(₹ in thousands)

Particulars	Note No.	As at 31st Mar., 2025	As at 31st Mar., 2024
I. ASSETS			
1 Non-current Assets			
2 Current Assets			
(a) Financial Assets			
(i) Cash and Cash Equivalents	2	50,000.01	-
(ii) Others	3	41.64	-
(b) Current Tax Assets (Net)		-	-
Total Current Assets		50,041.65	-
Total Assets		50,041.65	-
II. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	4	50,000.00	-
(b) Other Equity	5	(9,142.63)	-
Total Equity		40,857.37	-
LIABILITIES			
1 Non-current Liabilities			
2 Current Liabilities			
(a) Other Current Liabilities	6	9,134.27	-
(b) Provisions	7	50.00	-
Total Current Liabilities		9,184.27	-
Total Liabilities		9,184.27	-
Total Equity & Liabilities		50,041.65	-

Accompanying notes to the Standalone Financial Statements


1-9

Note

- (i) The Company was incorporated during the financial year 2024-25. Hence, no comparative figures for the previous year are presented.

Place: Delhi

Date: 29th April, 2025


शान्तनु मजुमदार/SANTANU MAJUMDER
मुख्य वित्तीय अधिकारी/Chief Financial Officer
ऑयल ग्रीन एनर्जी लिमिटेड/OIL Green Energy Limited
एन. वी. सी. सेक्टर 6 फ्लोर, मा आनंदमयी मार्ग, पॉकेट-ए
ओखला इंडस्ट्रियल एरिया फेज-1, नई दिल्ली-110020
NBCC Center, 6th Floor, Maa Anandmayee Marg
Pocket-A, Okhla Industrial Area Phase-I, New Delhi-110020


अरिंदम भट्टाचार्य/ARINDAM BHATTACHARYYA
मुख्य कार्यकारी अधिकारी/Chief Executive Officer (COO)
ऑयल ग्रीन एनर्जी लिमिटेड/OIL Green Energy Limited
एन. वी. सी. सेक्टर 6 फ्लोर, मा आनंदमयी मार्ग, पॉकेट-ए
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OIL Green Energy Limited
Standalone Statement of Profit and Loss for the year ended 31st March, 2025

(₹ in thousands)

Particulars	Note	Year ended 31st Mar., 2025	Year ended 31st Mar., 2024
I. Revenue from Operations		-	-
II. Other Income	8	41.64	-
III. Total Income (I +II)		41.64	-
IV. Expenses:			
Other Expenses	9	9,184.26	-
Total Expenses (IV)		9,184.26	-
V. Profit/(Loss) Before Exceptional Items and Tax (III - IV)		(9,142.63)	-
VI. Exceptional Items		-	-
VII. Profit/ (Loss) Before Tax (V - VI)		(9,142.63)	-
VIII. Tax Expenses:			
(1) Current Tax relating to :			
(i) Current Year		-	-
(ii) Earlier Years		-	-
(2) Deferred Tax		-	-
Total Tax Expenses (VIII)		-	-
IX. Profit/ (Loss) for the period from Continuing Operations (VII - VIII)		(9,142.63)	-
X. Profit / (Loss) for the period from Discontinued Operations		-	-
XI. Tax Expense of Discontinued Operations		-	-
XII. Profit/ (Loss) from Discontinued Operations after Tax (X-XI)		-	-
XIII. Profit/ (Loss) for the period (IX+XII)		(9,142.63)	-
XIV. Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss:			
(a) Remeasurement of the Defined Benefit Plans		-	-
(b) Equity Instruments through Other Comprehensive Income		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss:			
(ii) Income tax relating to Items that will be reclassified to profit or loss		-	-
Total Other Comprehensive Income		-	-
XV. Total Comprehensive Income for the period (XIII + XIV)		(9,142.63)	-
XVI. Earnings per Equity Share (for continuing operations) (₹):			
Basic & Diluted		(0.00)	-
XVII. Earnings per Equity Share (for discontinued operations) (₹):			
Basic & Diluted		-	-
XVIII. Earnings per Equity Share (for discontinued & continuing operations) (₹):			
Basic & Diluted		(0.00)	-

Note

- (i) The Company was incorporated during the financial year 2024-25. Hence, no comparative figures for the previous year are presented.

Place: Delhi
Date: 29th April, 2025




संतानु मजुमदार / SANTANU MAJUMDER
मुख्य वित्तीय अधिकारी / Chief Financial Officer
ऑयल ग्रीन एनर्जी लिमिटेड / OIL Green Energy Limited
एन. बी. सी. सी. सेक्टर 6 फ्लोर, मा आनंदमयी मार्ग, पॉकेट-ए
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NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

1.1 Corporate Information

The Financial Statements of **Oil Green Energy Limited** ("the Company" or "OGEL") (CIN: U35106DL2025GOI442089) are for the period from the date of incorporation (31st January 2025) to 31st March 2025.

The Company is a public limited company incorporated in India, having its registered office at **NBCC Center 6th floor, MA Anandmayee Marg, Pocket A New Delhi, Okhla Industrial Area Phase – I, New Delhi – 110020.**

The Company is a wholly owned subsidiary of Oil India Limited and is not listed on any stock exchange.

The Company is primarily engaged in the business of generation, development, and operation of renewable energy projects, including solar, wind, and other forms of clean energy.

As per the provisions of the Companies Act, 2013, the Company's first financial year will close on **31st March, 2026**. Accordingly, these financial statements for the period ended 31st March, 2025 are **prepared for internal management purposes only** and have been **approved by the Chief Financial Officer (CFO)** for submission to the Holding Company.

These financial statements have not been audited or approved by the Board of Directors and are not intended for public distribution or external regulatory filing.

1.2 Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and relevant provisions of the Companies Act, 2013.

The financial statements have been prepared on the historical cost basis, except for certain financial assets and liabilities measured at fair value and are presented in Indian Rupees (INR) rounded off to the nearest thousand unless otherwise stated.

1.3 Classification of Assets and Liabilities

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

An asset is classified as current when:

- it is expected to be realized in, or intended for sale or consumption within the normal operating cycle;
- it is held primarily for trading purposes;
- it is expected to be realized within twelve months after the reporting period; or
- it is cash or a cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when:

- it is expected to be settled in the normal operating cycle;
- it is held primarily for trading purposes;
- it is due to be settled within twelve months after the reporting period; or
- there is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.



1.4 Property, Plant and Equipment (PPE)

As of 31st March 2025, the Company has not capitalized any Property, Plant and Equipment. PPE, when acquired, will be measured at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditure that is directly attributable to the acquisition of the assets.

1.5 Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand, balances with banks in current accounts, and deposits with original maturity of three months or less from the date of acquisition, which are subject to an insignificant risk of changes in value.

1.6 Financial Instruments

a) Financial Assets

Initial Recognition and Measurement:

Financial assets are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial assets are initially measured at fair value plus transaction costs that are directly attributable to their acquisition.

Subsequent Measurement:

Financial assets that are held within a business model whose objective is to hold assets for collecting contractual cash flows, and where the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest, are measured at amortized cost.

Other financial assets are measured at fair value through profit or loss (FVTPL) or fair value through other comprehensive income (FVTOCI) depending upon the Company's business model for managing the financial assets.

b) Financial Liabilities

Initial Recognition and Measurement:

Financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at fair value, net of directly attributable transaction costs.

Subsequent Measurement:

Financial liabilities are subsequently measured at amortized cost using the effective interest rate method.

1.7 Equity Share Capital and Other Equity

Equity shares are classified as equity. Incremental costs directly attributable to the issuance of new equity shares are recognized as a deduction from equity, net of tax effects.

Amounts received from promoters without any contractual obligation for repayment and not towards subscription of share capital are recognized under "Other Equity" as Promoter Contribution.

1.8 Revenue Recognition

As at 31st March 2025, the Company has not recognized any revenue from operations.

Interest income on deposits is recognized using the effective interest method on a time proportion basis.



1.9 Preliminary/ Incorporation Expenses

Preliminary and incorporation expenses are expensed off in the year in which they are incurred, in compliance with Ind AS 38 – Intangible Assets.

1.10 Provisions and Contingencies

Provisions are recognized when the Company has a present legal or constructive obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and the amount can be reliably estimated.

Contingent liabilities are disclosed, unless the possibility of an outflow of resources embodying economic benefits is remote.

1.11 Events After Reporting Period

Events after the reporting period that provide additional information about the Company's position at the balance sheet date (adjusting events) are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material.



NOTE-2

Current Financial Assets: Cash and Cash Equivalents

(₹ in thousands)

	As at 31st Mar., 2025	As at 31st Mar., 2024
Balances with Banks		
Current Accounts	5,000.01	-
Term Deposits (Original maturity of 3 months or less)	45,000.00	-
Cash Credit Accounts*	-	-
Cash on Hand	-	-
	50,000.01	-



Current Financial Assets: Others

(₹ in thousands)

As at 31st Mar., 2025

As at 31st Mar., 2024

At amortised cost

Considered good - Unsecured

Accrued interest on financial assets

41.64

41.64



NOTE-4**Equity Share Capital**

(₹ in thousands)

As at 31st Mar., 2025

As at 31st Mar.,
2024**Authorised:**

10,00,00,000 (March 31, 2024 : 0) Equity Shares of ₹10/- each

10,00,000.00

Issued, Subscribed and Fully Paid up:

50,00,000 (March 31, 2024 : 0) Equity Shares of ₹10/- each fully paid up

50,000.00

20.1 Terms/rights attached to equity shares:

The Company has only one class of equity shares having par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share and carry a right to dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company in proportion to the number of equity shares held.

20.2.(a) Disclosure of Shareholding of Promoters as at 31st March, 2025 are set out below:

20.2(a) Disclosure of Shareholding of Promoters as at 31st March, 2025 are set out below:

Promoter name	Shares held by promoters				% Change during the period
	As at 31st Mar., 2025		As at 31st March, 2024		
	No. of Shares	% of total shares	No. of Shares	% of total shares	
Oil India Limited	49,99,994	100.00%	0	0.00%	-
Total	49,99,994	100.00%	0	0.00%	-

20.2.(b) Disclosure of Shareholding of Promoters as at 31st March, 2024 are set out below:

20.2.(b) Disclosure of Shareholding of Promoters as at 31st March, 2024 are set out below.

Shares held by promoters					% Change during the period
Promoter name	As at 31st Mar., 2024		As at 31st March, 2023		
	No. of Shares	% of total shares	No. of Shares	% of total shares	
	0	0.00%	0	0.00%	-
Total	0	0.00%	0	0.00%	-

20.3 Details of shareholders holding more than 5% shares in the Company are set out below:

Category	As at 31st Mar., 2025		As at 31st Mar., 2024	
	No of Shares	% to Equity	No of Shares	% to Equity
Oil India Limited	49,99,994	100.00%	0	0.00%



NOTE-5

Other Equity

(₹ in thousands)

As at 31st Mar., 2025

As at 31st Mar., 2024

I. Reserves and Surplus

(a) Retained Earnings

Opening Balance

-

-

Balance as per Statement of Profit & Loss

(9142.63)

-

Interim Dividend

-

-

Final Dividend of previous year

-

(9,142.63)

-

II. Other Comprehensive Income (OCI)

Opening Balance

-

-

Equity Instrument designated as FVTOCI

-

-

Other Items

-

-

(9,142.63)

-



NOTE-6

Current: Other Financial Liabilities

(₹ in thousands)

As at 31st Mar., 2025

As at 31st Mar., 2024

At amortised cost

Other Payables

- Liabilities for Incorporation Charges

9,132.47

- Liabilities for Filing Fee

1.80

9,134.27

-

(a) The Company has recognized a payable of ₹ 91,32,453 towards incorporation expenses paid by Oil India Limited on behalf of the Company.



NOTE-7

Current Liabilities: Provisions

(₹ in thousands)

As at 31st Mar., 2025

As at 31st Mar., 2024

Provision for -

1. Others

Opening Balance

Provision made during the period

Adjustment/reversal during the period

50.00

50.00

50.00



NOTE-8

Other Income

(₹ in thousands)

	Year ended 31st Mar., 2025	Year ended 31st Mar., 2024
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Interest on:

Financial assets measured at amortised cost

41.64

41.64



NOTE-9

Other Expenses

	(₹ in thousands)	
	Year ended 31st Mar., 2025	Year ended 31st Mar., 2024
Incorporation and Filing Expenses	9,134.25	-
Bank Charges	0.01	-
Provisions/Write off/(Reversal):		
Stamp Duty	50.00	-
	9,184.26	-

