



FOR INTERNAL USE ONLY

OIL/SEC/12/BOARD DECISION

08.09.2025

EO to D (O)

The decision taken by the Board in its 570th Meeting held on 12th August, 2025 is given below:

570.26

Approval of the ESG policy under Governance: Supplier code of conduct of OIL

(Board Note No. D-5714 Dated 07.08.2025)

Discussion / Decision

The Board noted that presence of a well-defined supplier governance framework will have a positive impact in Company's ESG ratings, enhance stakeholder trust and align with the evolving regulatory expectations. Adopting such a policy is essential to mitigate risks and reinforce Company's commitment to sustainable and responsible business practices.

The Board approved the proposal and passed the following resolution:

"RESOLVED THAT approval of the Board be and is hereby accorded to the Supplier Code of Conduct of OIL (attached as Annexure – 2 of the agenda note) under the governance framework and overarching umbrella of the ESG Policy."

This is for your information and necessary action.

A. K. Sahoo
Company Secretary