MEMORANDUM OF UNDERSTANDING

BETWEEN

OIL INDIA LIMITED

AND

सत्यमेव जयते

MINISTRY OF PETROLEUM & NATURAL GAS

GOVERNMENT OF INDIA

2017-18

List of Contents

Annexure-I

Brief about Oil India Limited

1	Name of the CPSE	**OIL INDIA LIMITED**
2	Status (Please Tick): As per DPE guidelines	Sick / Incipient Sick / weak/ **None**√
3	Reasons of Sickness, if applicable	N/A
4	Whether registered with BIFR. If yes, details	No
5	Schedule of the CPSE (Please Tick):	**A** √ / B / C / D / none
6	Purpose for which CPSE has been set up and the main business now	E&P
7	Number and name of subsidiary companies along with amount invested and share in its profit during last five years	Separate sheet may be attached, if more than one subsidiary. Information may be separately given in respect of each subsidiary and aggregated (consolidated) also.

Year *	Name of Subsidiary	Amount invested (As on) (Rs. Crore)	Share in its profit (Rs. Crore)
2011-12	Oil India Sweden AB : Subsidiary	177.24	(0.42)
2011-12	Oil India Cyprus Limited : Subsidiary	0.01	(0.04)
	Sub Total	**177.25**	**(0.46)**
2012-13	Oil India Sweden AB : Subsidiary	224.98	(0.63)
2012-13	Oil India Cyprus Limited : Subsidiary	0.07	(0.08)
2012-13	Oil India (USA) Inc.: Subsidiary	52.78	3.42
	Sub Total	**277.83**	**2.71**
2013-14	Oil India Sweden AB: Subsidiary	256.11	(21.14)
2013-14	Oil India Cyprus Limited : Subsidiary	0.07	(0.04)
2013-14	Oil India (USA) Inc. : Subsidiary	122.41	(14.72)
2013-14	Oil India International Limited : Subsidiary	100.00	(2.26)
	Sub Total	**478.59**	**(38.16)**
2014-15	Oil India Sweden AB : Subsidiary	287.30	80.54
2014-15	Oil India Cyprus Limited : Subsidiary	0.17	(0.04)
2014-15	Oil India (USA) Inc. : Subsidiary	122.41	(35.42)
2014-15	Oil India International Limited: Subsidiary	100.00	5.58
2014-15	Oil India International B.V. : Subsidiary	390.63	(10.36)
	Sub Total	**900.51**	**40.30**
2015-16	Oil India Sweden AB : Subsidiary	293.57	(0.47)
2015-16	Oil India Cyprus Limited : Subsidiary	0.23	(0.12)
2015-16	Oil India (USA) Inc. : Subsidiary	122.41	(183.90)
2015-16	Oil India International Limited : Subsidiary	100.00	6.18
2015-16	Oil India International B.V. : Subsidiary	565.83	(74.29)
	Sub Total	**1,082.04**	**(252.60)**

8	Number and name of Joint Venture companies along with amount invested and share in its profit during last five years.	Separate sheet may be attached, if more than one Joint Venture. Information may be separately given in respect of each Joint Venture and aggregated (consolidated) also.

	Year	Name of Joint Venture	Amount invested (Rs. Crore)	Share in its profit (Rs. Crore)
	2011-12	Suntera Nigeria 205 Limited : Jointly Controlled Entity	58.35	-
	Sub Total		**58.35**	**-**
	2012-13	Suntera Nigeria 205 Limited : Jointly Controlled Entity	64.08	-
	Sub Total		**64.08**	**-**
	2013-14	Suntera Nigeria 205 Limited : Jointly Controlled Entity	94.48	-
	2013-14	Beas Rovuma Energy Mozambique Ltd : Jointly Controlled Entity	6,412.85	(1.16)
	Sub Total		**6,507.33**	**(1.16)**
	2014-15	Suntera Nigeria 205 Limited : Jointly Controlled Entity	-	-
	2014-15	Beas Rovuma Energy Mozambique Ltd : Jointly Controlled Entity	6,675.84	(34.75)
	Sub Total		**6,675.84**	**(34.75)**
	2015-16	Suntera Nigeria 205 Limited : Jointly Controlled Entity	120.43	(111.19)
	2015-16	Beas Rovuma Energy Mozambique Ltd : Jointly Controlled Entity	6,613.04	(7.63)
	Sub Total		**6,733.47**	**(118.82)**
9	Details of revival plan approved earlier		N.A	
	*Note: For each succeeding year of MoU, one more year may be added after the MoU 2017-18 and the first year deleted so that data available is for five years			

Annexure -II

Oil India Limited

PART A : Compulsory Parameters

Sl. No.	Financial Performance Criteria	Unit	Marks	2016-17 (Estimate)	Best in 5 years	Excellent 100%	Very Good 80%	Good 60%	Fair 40%	Poor 20%	% Improvement
i	**Turnover**										
	Revenue from Operations (Net)	Rs.Crore	10	9050	9948	12294	11749	10426	10120	9817	29.82%
ii	**Operating Profit / Loss**										
	Operating Profit (excluding other income, Extraordinary and Exceptional Items) as a percentage of Revenue from Operations (Net)	%	20	25.53	37.94	28.80	26.50	24.50	23.00	22.50	3.80%
iii	**Return on Investment**										
	PAT / Average Net Worth	%	20	9.19	20.69	12.25	10.50	10.00	9.50	9.00	14.25%
	Total		**50**								

PART B : Optional Parameters

Sl. No.	Financial Performance Criteria	Unit	Marks	2016-17 (Estimate)	Best in	Excellent	Very Good	Good	Fair	Poor	%
					5 years	100%	80%	60%	40%	20%	Improve ment
1	**Capacity Utilisation**										
a	Crude Oil production	MMT	7	3.227	3.847	3.847	3.661	3.150	3.090	3.020	13.45%
b	Natural Gas Production	BCM	3	2.900	2.838	3.000	2.933	2.800	2.750	2.700	1.14%
2	**Production Efficiency Parameter**										
a	Accretion to Recoverable Reserve (2P)	MMToe	3	7.54	8.89	8.10	7.80	7.50	7.30	7.00	3.45%
b	Reduction in gas flaring over previous year (%)	%	5	-	-	5	4	3	2	1	
3	**R&D, Innovation, Technology up-gradation parameter.**										
	Commissioning of State of the Art Cable Less Seismic Data Acquisition System	Date	3	N/A	N/A	31-12-2017	15-01-2018	31-01-2018	15-02-2018	28-02-2018	N/A
4	**CAPEX**	Rs. Crore	10	3211	2675	3580	3450	3350	3250	3150	7.44%
5	Percentage of value of CAPEX contracts/ projects running/ completed during the year without time/ cost overrun to total value of CAPEX contracts running/ completed during the year.	%	5	70	-	100	90	80	70	60	28.57%
6	**Reduction in claims against the Company not acknowledge as debt (%) - others**	%	3	-	-	10	9	8	7	6	
7	**HR Parameter :**										
a	On-line submission of ACR/APAR in respect of all executives (E1 and above) along with compliance of prescribed timelines w.r.t writing of ACR/APAR (% of number of executives)	%	2	-	-	100	95	90	85	80	-

Sl. No.	Financial Performance Criteria	Unit	Marks	2016-17 (Estimate)	Best in	Excellent	Very Good	Good	Fair	Poor	%
					5 years	100%	80%	60%	40%	20%	Improvement
b	Online Quarterly vigilance clearance updation for Senior Executives (Sr. Manager / Dy. Chief Engineer and above) (% of number of Senior Executives)	%	2	-	-	100	95	90	85	80	-
c	Preparation of succession plan and its approval by Board of Directors (Date)	Completion Date	2	-	-	30.09.2017	15.10.2017	31.10.2017	15.11.2017	30.11.2017	-
d	Holding of DPC without delay for executive (E1 and above level) (%)	%	1	-	-	100	95	90	85	80	-
e	Talent Management and Career Progression by imparting at least one week training in Centre of Excellence e.g. IITs, IIMs, NITs, ICAI etc. (% of Executives)	%	1	-	-	10	9	8	7	6	-
8	**Any other sector specific result- oriented measurable parameters (upto 5 parameters)**										
a	2D Seismic National Seismic Programme (NSP)	GLKM	3	--	--	3800	3610	3430	3258	3095	-
	TOTAL		**50**								

This MoU for the year 2017-18 is hereby agreed and signed on this 4th July, 2017.

(Utpal Bora)
Chairman & Managing Director
Oil India Limited

(K D Tripathi)
Secretary to the Government of India
Ministry of Petroleum & Natural Gas

Dated: 4th July, 2017
Place: New Delhi

Annexure - III (Part - A)

Trend Analysis

SL. No.	Financial Performance Criteria	UNIT	Target -vs- Actual	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17 (Actuals Q3)	2016-17 (R.E) (Un-adj)
1	Revenue from Operations (Gross)	Rs. Crores	Actual	9863.23	9947.57	9612.70	9748.23	9764.87	4552.57 (Q2)	9050.16
	Revenue from Operations (Net of Excise Duty)		Actual	9863.23	9947.57	9612.70	9748.23	9764.87	4552.57 (Q2)	9050.16
			MOU	8808.21	10152.31	10157.25	11201.65	11143.49	9823.00	9823.00
2	a. Profit Before Tax	Rs. Crores		5101.86	5283.23	4410.44	3728.70	3463.44	1650 (Q2)	3247.85
	b. Other Incomes			1445.37	1508.75	1628.64	1271.63	1375.90	629.20 (Q2)	938.51
	c. Extra Ordinary Items & Exceptional Items			0.00	0.00	0.00	0.00	215.13	0.00	0.00
	d. Prior Period Items			0.00	0.00	18.67	18.69)	(6.23)	0.00	0.86
	e. Operating Profit / Loss (a - b +/- c + / - d)		Actual	3656.49	3774.48	2800.47	2438.38	2296.44	1020 (Q2)	2310.20
			MOU	3362.61	3427.89	2999.51	3187.40	3227.88	2118.00	2118.00
3	a. PAT	Rs. Crores		3446.92	3589.34	2981.30	2510.20	2330.11	1075 (Q2)	2081.74
	b. Net Worth at Year End			17721.34	19211.48	20708.18	21498	22302	27748 [ii](Q2)	23000.00
	c. Average Net Worth			16661.61	18466.41	19959.83	21103	21900	25025 (Q2)	22658.09
	d. PAT / Net Worth	%	Actual	20.69	19.44	14.94	11.89	10.63	4.29 (Q2)	9.19
			MOU	16.56	16.95	13.93	12.27	11.11	9.50	9.50
	e. Paid Up Share Capital	Rs. Crores		240.45	601.14	601.14	601.14	601.14	601.14 (Q2)	802
	f. GoI Share	%		78.4	68.4	67.6	67.6	67.6	67.6	66.9
	g. Reserve and Surplus	Rs. Crores		17480.89	18610.34	20107.04	20913.17	21715.04	27146 (Q2)	22198
4	Total Expenses	Rs. Crores		6206.74	6173.09	6830.90	7291.16	7462.20	5625.05	6740.83
5	Total Incomes			11308.60	11456.32	11241.34	11019.86	11140.77	7882.09	9988.67
6	Total Expenses / Total Incomes	%		54.89	53.88	60.77	66.16	66.98	71.36	67.48
7	Details of Other Incomes:-									
	a. Interest	Rs. Crores		1291.36	1400.93	1171.58	1035.67	988.19	412(Q2)	615
	b. Dividend			68.91	69.51	127.44	200.84	334.92	195.33(Q2)	291.30

SL. No.	Financial Performance Criteria	UNIT	Target -vs- Actual	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17 (Actuals Q3)	2016-17 (R.E) (Un-adj)
	c. Other Incomes			85.10	38.31	329.62	35.12	52.79	21.52 (Q2)	32.10
	d. Total			1445.37	1508.75	1628.64	1271.63	1375.90	629.20 (Q2)	938.51
8	a. Cash and Bank Balance and equivalent	Rs. Crores		10935.48	12132.93	11543.68	8707.30	9412.72	7377 (Q2)	3777.86
	b. Investments in mutual funds			1592.00	0.00	200.00	210.00	180.99	800.21	490.60
	c. Investments in shares other than Subsidiary / JVs			600.83	627.90	3306.15	3319.76	3319.76	8555.94	5937.85
	d. Total (a+b+c)			13128.31	12760.83	15049.83	12237.06	12913.47	16245.80	10206.31
	e. Cash credit			0	0	0	0	0	0	0
	Overdraft Loan / Short Term Loan			10.13	1057.81	8267.44	0.00	0.00	0.00	0.00
	f. Balance in Current account			76.70	337.58	124.45	60.49	124.23	120 (Q2)	62
9	Dividend paid/declared for the year, excluding Dividend Tax *(Declared Basis)*	Rs. Crores		1142.15	1803.41	1292.45	1202.28	961.82	0	707.79
10.	Long Term Borrowings	Rs. Crores		0	0	1515	8341	9199	9198 (Q2)	9213
11	No. of Employees :									
	Permanent Employees	Nos.		-	-	7722	7403	7297	-	-
	Temporary Employees			-	-	91	439	235	-	-
	Contractual Employees			-	-	38	72	135	-	-

Note : i. 2016-17 actual Q3 column, wherever Q2 data as per IMC Minutes dated 20.06.2017 taken has been specified in the bracket as Q2.
ii. Net Worth includes Other Comprehensive Income (OCI) on account of fair valuation of investment in IOCL shares.

Annexure - III (Part - B)

Trend Analysis

SL. No.	Financial Performance Criteria	Unit	Target -vs- Actual	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	
									Actual upto Q3, 2016-17	Estimated 2016-17
1	Installed Capacity in respect of each product :									
2	Capacity Utilisation in respect of each product									
a)	Crude Oil	MMT	Actual	3.847	3.661	3.502	3.440	3.247	2.445	3.22
			MOU	3.760	3.950	*	3.630	3.630	3.500	3.500
	* In the year 2013-14, the target for production was taken as Oil + Oil equivalent of Gas (O+ OeG) in MMToE									
b)	Natural gas	MMSCM	Actual	2633.29	2639.21	2625.81	2722.21	2837.94	2211.56	2900
			MOU	2633	2739	*	2838	3010	2950	2950
c)	LPG	000 T	Actual	52.02	46.01	46.64	43.57	41.03	25.896	35.00
			MOU	44.95	45.00	46.00	44.70	44.00		
3	Contribution of each product in sales									
	Crude Oil	%	Actual	80.41%	78.54%	75.74%	71.80%	69.58%	75.08%	75.51%
	Natural gas			13.73%	15.50%	17.80%	21.42%	23.60%	18.23%	18.47%
	LPG			0.16%	1.22%	1.11%	1.31%	1.32%	1.01%	1.02%
	Condensate			0.79%	1.22%	1.10%	0.82%	0.55%	0.17%	0.01%
	Transportation			4.67%	3.21%		3.78%	3.72%	4.00%	4.00%
	Other operational income			0.24%	0.31%	4.25%	0.86%	1.22%	1.51%	0.99%
	Crude Oil	Rs. Crores	Actual	7931.09	7812.59	7280.71	6999.37	6794.74	5254.54	6833.80
	Natural gas	Rs. Crores	Actual	1353.92	1542.21	1710.71	2088.10	2304.46	1276.01	1671.49
	LPG	Rs. Crores	Actual	16.21	121.20	106.60	128.04	129.00	70.38	92.42
	Condensate	Rs. Crores	Actual	78.38	121.15	106.11	80.02	54.15	12.10	0.56
	Transportation	Rs. Crores	Actual	460.38	319.63		368.53	362.99	279.72	361.92
	Other operational income	Rs. Crores	Actual	23.25	30.79	408.57	84.17	119.53	105.75	89.95
	Total	Rs. Crores	Actual	9863.23	9947.57	9612.70	9748.23	9764.87	6998.50	9050.16

SL. No.	Financial Performance Criteria	Unit	Target -vs- Actual	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17 Actual upto Q3, 2016-17	2016-17 Estimated 2016-17
4	New Order received during the year	Rs. Crores	Actual	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
		Rs. Crores	MOU	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Exports as a percentage of Revenue from operations	%	Actual	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
			MOU	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Development or Revenue from new products or product with new features		Actual	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
			MOU	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7	Completion of milestone of clients orders/agreements without time overrun	%	Actual	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
			MOU	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	R&D, Innovation, Technology up-gradation parameter		Actual	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
			MOU	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Market share	%	Actual	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
			MOU	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
10	a). CAPEX	Rs. Cr.	Actual	2049.67	2890.40	2938.13	3773.43	3622.65	1885 (Q2)	3797.00
			*Actual Re-casted	1542.10	2011.90	2030.27	2427.24	2675.44	1594 (Q2)	3210.94
			MOU	--	3209	3402	3450	3722	3800	
11	b). 2D Seismic under National Seismic Programme (NSP)	GLKM	Actual	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
			MOU	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
12	c). 3D Seismic	SQKM	Actual	267.70	108.31	171.73	1.13	100.06	7.98	75
			MOU	--	--	--	--	--	--	--
13	d. Drilling - No. of Exploratory Wells Drilled (In-country)	Nos.	Actual	16	19	9	13	16	16	--
			MOU	--	--	--	--	--	--	--

SL. No.	Financial Performance Criteria	Unit	Target -vs- Actual	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	
									Actual upto Q3, 2016-17	Estimated 2016-17
14	CAPEX contracts/projects running /completed without time/cost overrun to total value of CAPEX	%	Actual	--	--	--	--	--	70	70
			MOU	--	--	--	--	--	--	90
15	Inventory of finished goods and work in progress	Rs. Crores	Actual	60.04	87.41	79.54	98.65	72.82	99.94	108.00
			MOU	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Inventory of finished goods and work in progress to RO (Net)	%	Actual	0.61%	0.88%	0.83%	1.01%	0.75%	1.43%	1.19%
			MOU	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
17	Inventory of finished goods of more than one year.	Rs. Crores	Actual	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
			MOU	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
18	Inventory of finished goods of more than one year as a percentage of RO	%	Actual	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
			MOU	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
19	Trade Receivables (Net)	Rs. Crores	Actual	1051.81	902.67	465.67	2377	1325.20	1254.12(Q2)	1136.28
			MOU	927.00	811.01	711.22	1300.00	1224.94	1140.24	1140.24
20	Claims against the Company not acknowledged raised by:- (#)									
	Central Government Departments	Rs. Crores	Actual	26.36	43.83	114.90	165.58	373.38	373.38 (Q2)	373.38
	State Departments/Local Authorities		Actual	42.32	46.92	50.50	8625.26	11885.07	11885 (Q2)	11885
	CPSEs		Actual	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Others		Actual	160.33	141.08	136.99	31.09	35.58	35.58 (Q2)	35.58
	Total		Actual	229.01	231.83	302.39	8821.93	12294.03	12294 (Q2)	12294
	# The figures for the years 2011-12 to 2013-14 are as per re-grouped figures in the books of succeeding years.									
21	Loans disbursed / Total Funds Available		Actual	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
			MOU	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
22	Overdue loans / Total loans (Net)		Actual	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

SL. No.	Financial Performance Criteria	Unit	Target -vs- Actual	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17 Actual upto Q3, 2016-17	2016-17 Estimated 2016-17
			MOU	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
23	NPA / Total loans (Net)		Actual	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
			MOU	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
24	Cost of raising loans as compared to similarly rated CPSEs / entities		Actual	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
			MOU	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
25	Any other result-oriented parameters taken for target setting		Actual	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
			MOU	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
26	Any other sector specific result- oriented measurable parameters (upto 5 parameters)									
	a. Crude Oil Production from Overseas Assets	MMT	Actual	--	0.00731	0.04735	0.1086	0.10833		0.12
			MOU							
	b Accretion to Recoverable Reserve (2P)	MMToe	Actual	8.41	8.89	7.32	8.01	7.21	--	Est. Annually
			MOU	8.40	8.50	8.50	7.70	--	--	7.37
	c. HSE Audit	Nos.	Actual	69	88	94	104	153	135	150
			MOU	--	--	--	120	75	--	--
	d. Loss Time Injury Frequency	Ratio	Actual	0.80	0.59	0.47	0.35	0.35	0.35	0.38
			MOU	<2.0	<2.0	<2.0	0.58	0.50	-	-

Note : i. 2016-17 actual Q3 column, wherever Q2 data as per IMC Minutes dated 20.06.2017 taken has been specified in the bracket as Q2.

Major Assumptions / Explanatory Notes

1. The proposed financial targets are based on following assumptions:

- Crude Oil Price: USD 55 / barrel
- Natural Gas Price: USD 2.5 per mmbtu (on GCV)
- USD to Rs. Exchange Rate: 1 USD = Rs. 68.00

2. Necessary adjustments for mandatory financial performance criteria shall be made at the time of self-evaluation based on changes in price/ exchange rates.

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Annexure - B

Details of Subsidiaries and Joint Ventures

Subsidiaries :

1. Oil India Sweden AB
2. Oil India Cyprus Limited
3. Oil India (USA) Inc.
4. Oil India International Limited
5. Oil India International B.V.

Joint Ventures

1. Suntera Nigeria 205 Limited
2. Beas Rovuma Energy Mozambique Limited

Annexure - C

Revenue Working based on Very Good Parameters for FY 2017-18 (Considered in MoU Prices for Crude Oil & Natural Gas)

Income	UoM	Prod. Qty.	Allowable Deduction	Sales Qty.	Average Calorific Value	Price				FY 2017-18 (VG) (Rs. in Cr.)
						Base Rate	Conversion Factor	Ex Rate	INR (MT/MSCM)	
Product Sales:-										
Crude Oil - Assam & AP	MMT	3.641	0.0364	3.605		55.00	7.1083	68.00	26,585.02	9,582.81
Crude Oil - Kharsang	MMT	0.020	-	0.020		55.00	7.1083	68.00	26,585.02	53.17
Natural Gas - Assam & AP (including Gas Pool)	MMSCM	2,733	500.0	2,233	9,000	2.50	39.6825	68.00	6,746.03	1,355.75
Natural Gas - Rajasthan	MMSCM	200	5.0	195	4344	2.50	39.6825	68.00	6,746.03	57.14
Other Operational Income										700.57
Revenue from Operation										11,749.44

Annexure - D

Details of CAPEX Projects for Monitoring

Sl. No.	Name of Project	Approved Cost / Estimated cost (Rs. Cr.)	Expenditure Planned During 2017-18 (Rs. Cr.)	Details of Milestone in (2017-18)	Date of Milestones
1	Secondary Tank Farm with Dehydration Facility, Madhuban	438.84	300.00	1. Project Management & Test Run: 100% 2. Procurement : 100% 3. Construction: 100% 4. Performance Guarantee & Test Run: 42.5%	By 31.03.2018
2	Construction of 5000 KLPD ETP at Tengakhat	140.00	70.00	1. Basic Engineering, FEED: 100% 2. Award of EPMC Contract: 100% 3.Construction of Site Office, Site Survey & measurement: 100% 4. Detailed Engineering: 100% 5. Ordering and Procurement: 60% 6.Construction and Commissioning: 8%	By 31.03.2018
3	Gas Compressor Station(GCS) at Makum	120.00	25.00	1. Engineering: 51% 2. Procurement: 6% 3. Construction: 20%	By 31.03.2018
4	400mm X 17km Gas Pipe Line from Loc. HNE, Makum - CGGS, Madhuban Pipeline	12.00	8.00	1. Material Procurement: 100% 2. Award of Works Contract: 100% 3. Construction of the pipeline: 18%	By 31.03.2018
5	400mm NB gas pipeline from OCS-3 to CGGS Madhuban (W/50). (20 Gas Pipeline Project)	10.94	10.94	Complete Installation & Commissioning	By 31.03.2018
6	Upgradation of Naharkatiya Barauni Trunk Pipeline, Phase-II	571.66	60.00	**Project Part A:** 1. Basic & Detailed Engineering for Part A: 95% 2. Ordering: 100% 3. Tendering: 100% 4. Manufacturing & Delivery: 36% 5. C&S works: 33% 6. Composite Works: 20% **Project Part B:** 1. Basic & Detailed Engineering for Part A: 65% 2. Ordering: 90% 3. Tendering: 80% 4. Manufacturing & Delivery: 5% 5. C&S works: 5%	By 31.03.2018
7	Rehabilitation of Naharkatiya Barauni Trunk Pipeline	406.00	70.00	1. Basic Engineering: 100% 2. Detailed Engineering: 75% 3. Tendering: 90% 4. Ordering: 90% 5. Manufacturing & Delivery: 12% 6. Construction: 8%	By 31.03.2018

Sl. No.	Name of Project	Approved Cost / Estimated cost (Rs. Cr.)	Expenditure Planned During 2017-18 (Rs. Cr.)	Details of Milestone in (2017-18)	Date of Milestones
8	Drilling of 21 Nos. of Exploratory Wells *	996.38	996.38	Completion of drilling of 21 Nos. of exploratory wells.	By 31.03.2018
9	3 D seismic survey of 257 SQKM *	49.52	49.52	Completion of data acquisition of 257 SQM of 3D Seismic Data	By 31.03.2018
10	500 kWp Solar Power Project	4.50	4.50	Complete Installation & Commissioning	By 31.03.2018
11	Institute of Driving and Traffic Research (IDTR)	25.00	1.00	1. Signing of MoU : 100% 2. Formation of the Society : 100% 3. Registration of the society : 100% 4. Finalization of land: 100% 5. Topographical survey work : 100% 6. Selection of Architect : 100% 7. Soil Testing : 100% 8. Planning and Designing of the institute including approval: 100% 9 Boundary wall and earth filling: 10%	By 31.03.2018
12	Development of Surface Facilities for evacuation of Oil and Gas from Loc#TAJ Rangmala, Loc#TAI East Khagorijan and Loc#CH Nadua Fields	300.66	5.00	1. Project formulation, appraisal and approval: 100% 2. Tender preparation and floating of NIT: 100% 3. Award of LSTK contract: 100%	By 31.03.2018
	Total	**3,075.50**	**1,600.34**		

Note: As per discussion in PNC meeting, OIL was advised to include:

1. Exploratory Drilling and
2. 3D Seismic Survey under CAPEX Projects for Monitoring.

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