

FAQ on Dividend (including process to claim Unpaid Dividend)

1. I have not received my dividend. What action should I take?

You may please write to the Company's Registrar and Transfer Agent (RTA) furnishing particulars of dividend not received and also quoting your folio number along with cancelled cheque leaf and self-attested PAN Card copy. In case of shares held in demat, client master list (CML) along with request letter need to be submitted to RTA. RTA will check from records and will credit the dividend amount to the registered bank account, if the dividend remains unpaid in the records.

2. Can I claim the old dividends relating to past years that have not been received by me?

Dividend lying in the Unpaid Dividend Account which remains unpaid or unclaimed for a period of seven years is required to be transferred to the Investor Education and Protection Fund (IEPF). To ensure maximum disbursement of unclaimed dividend, the Company sends reminders to the concerned investors, before transfer of dividend to IEPF.

The unpaid / unclaimed dividends upto the last seven years are maintained by the Company. If you have not received any of these dividends, you may please write to the RTA with relevant particulars like folio number, concerned dividend, along with cancelled cheque leaf and self-attested PAN Card copy etc., and we shall arrange to pay the dividend if it remains unpaid in our records.

Registrar and Transfer Agent (RTA) details for communication: -

KFin Technologies Limited
Selenium Building, Tower-B, Plot No. - 31 & 32,
Financial District Nanakramguda, Serilingampally,
Hyderabad, Rangareddi Telangana, India 500032
E-mail:-einward.ris@kfintech.com

Company's details for communication: -

Company Secretary
Oil India Limited
Plot No19, Sector-16A
Film City, Noida
Uttar Pradesh-201301
Email:- investors@oilindia.in

3. Why can't the Company take on record the bank details in case of Dematerialised Shares??

As per the Depository Regulations, the Company is obliged to pay dividend as per the details of demat shareholders furnished by the concerned Depository Participant. The Company cannot make any change in such records received from the Depository. Hence, all investors are advised to kindly verify their Bank Account Details (including IFSC / ECS Code) mapped with the Demat Account, to avoid rejection of Dividend related NEFT/NACH payment. This is particularly essential due to merger of various banks during past few years.

4. What happens to a dividend if not claimed within 7 years?

Dividends not claimed, within seven years from the date of its transfer to the unpaid dividend account, will be transferred to the Investor Education and Protection Fund (IEPF) established by the Government.

5. What will be the course of action where the Company declares dividend on the shares which have already been transferred to the fund?

If the Company declares any further dividend on the shares which have already been transferred to the Fund, the amount received on such shares shall also be transferred to the Fund.