

**OIL INDIA LIMITED**  
**RAJASTHAN FIELD**  
**JODHPUR**

**AMENDMENT No. 2 Dated 15.02.2024**  
**To TENDER No. CJI5483P24**

- A. This amendment against Tender No. CJI5483P24 is issued to provide a sample calculation for condensate/LCO pricing against the tender as attached herewith.
- B. All other terms & Conditions remain unchanged.

**SAMPLE CALCULATIONS**

As per your request, please find below a sample calculation for Condensate pricing considering the Singapore Naptha Rate of 1st fortnight of December, 2023  
It may be noted that this is a SAMPLE CALCULATION to provide an idea on how the rates for LCO/Condensate shall be calculated.

Price of Singapore Naphtha to be sold in 2<sup>nd</sup> FN Dec.2023 (Without premium) for tender evaluation purpose along with other calculations.

Price per MT 1<sup>st</sup> FN Dec.2023 :

	Naphtha FOB Spore Cargo \$/bbl	Naphtha FOB Spore Cargo \$/bbl	Naphtha FOB Spore Cargo \$/bbl				
	PAAAP00	PAAAP00	PAAAP00				
Date	High	Low	Average				
UOM	BBL	BBL	BBL A2				
Date	USD	USD	USD	KL	Conversion Rate	MT	Price Per MT in USD
15-12-2023	74	73.96	73.98	0.159	0.8155	0.13	570.61
14-12-2023	71.71	71.67	71.69	0.159	0.8155	0.13	552.95
13-12-2023	68.75	68.71	68.73	0.159	0.8155	0.13	530.12
12-12-2023	70.05	70.01	70.03	0.159	0.8155	0.13	540.15
11-12-2023	69.44	69.4	69.42	0.159	0.8155	0.13	535.44
08-12-2023	69.04	69	69.02	0.159	0.8155	0.13	532.36
07-12-2023	68.17	68.13	68.15	0.159	0.8155	0.13	525.65
06-12-2023	70.26	70.22	70.24	0.159	0.8155	0.13	541.77
05-12-2023	71.42	71.38	71.4	0.159	0.8155	0.13	550.71
04-12-2023	70.92	70.88	70.9	0.159	0.8155	0.13	546.86
01-12-2023	72.57	72.53	72.55	0.159	0.8155	0.13	559.58
Average							544.20

Price Per MT in INR with Average RBI Exchange Rate @ 83.30 (sample exchange rate)	45,331.73
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Price Proforma :

Qty- MT	A	1
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Assessable Value per MT	B	45,331.73
Total Assessable Value (Rs.)	C = A*B	45,331.73
Cess Payable	D =20% OF C	9,066.35
NCCD	E (Rs. 50 Per MT)	50.00
SAED Rate	F (Current Rate)	5,000.00
SAED Amount	G = F * A	5,000.00
Royalty	H	8,501.00
Excise Duty -Crude Oil	I = A*1	1.00
Sub Total	J =C+D+E+G+H+I	67,950.07
CST	K =J*5%	3,397.50
<b>Grand Total</b>	<b>L = J + K</b>	<b>71,347.58</b>

**Royalty Calculation :**

SN	PRODUCT	UNIT	QUANTITY PRODUCED	BASIC PRICE (RS/UNIT)	ALLOWANCE AS PER MOPNG CIRCULAR	ASSESSABLE VALUE (RS/UNIT)	RATE OF ROYALTY (%)	ROYALTY RATE (RS/UNIT)	ROYALTY AMOUNT (RS)
1	2	3	4	5	6	7	8	9	10
1	CONDENSATE	MT	1.00	45,331.73	2,828.00	42,503.73	20%	8,500.75	8501

Exchange Rate Calculation: Exchange Rate from USD to INR will be simple average of all available daily quotes of reference rates published by FBIL during the immediately preceding fortnight prior to the date of original bid closing date. However, exchange rate here is taken as USD 1 = INR 83.30 for sample purpose only.

The above calculations are without considering the premium percentage. Bidder to quote their premium percentage on the Singapore Naptha Rate based on which the other calculations will follow. Calculations for price evaluation and during contract execution shall be as mentioned in the tender document.