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EXPRESSION OF INTEREST

EOI REF. NO.: OIL/C&P-CORP/EOI/02/2026

Date: 04.02.2026

LAST DATE OF SUBMISSION: 17:00 HRS (IST) OF 15.02.2026

Subject: Notice Inviting “**Expression of Interest**” for “**Enlistment of EPC vendors for establishment of solar PV power plant of capacity 100 MW (AC) and above in any state in India, along with comprehensive operation and maintenance for a period of 25 years.**”

1.0 Introduction:

- a) Oil India Limited (OIL), a Maharatna Central Public Sector Enterprise (CPSE), has been a prominent player in India's upstream oil and gas sector. In line with global sustainability trends and India's ambitious climate commitments, including achieving Net Zero by 2070, OIL has set a forward-looking target to achieve Net Zero Scope 1 and Scope 2 emissions by 2040. This commitment reflects OIL's strategic pivot toward sustainable energy practices, encompassing enhanced energy efficiency, emissions reduction, and significant investments in renewable energy projects to decarbonize its operations.
- b) To advance these sustainability initiatives, OIL has established a wholly owned subsidiary, OIL Green Energy Ltd. (OGEL), dedicated to green energy solutions. OGEL focuses on developing projects in renewable energy, green hydrogen, and biogas, alongside exploring carbon capture, geothermal energy and other opportunities directly and indirectly supporting de carbonization and energy.
- c) Oil India Limited/ OIL Green Energy Limited intends to establish 100 MW and above Solar PV Power Plant(s) at any state in India with comprehensive Operation and Maintenance for a period of 25 Years by participating in tenders (under competitive bidding) published by various central and state agencies.
- d) The Company hereby invites Expression of Interest (EOI) from eligible vendors / applicants for enlistment of EPC vendors/ applicants for a period of two (02) years, for development of Solar Power projects.
- e) Commercial terms including liquidated damages, warranties, payment milestones and performance guarantees shall be incorporated in the project specific RfQ / bidding documents.

Note: For projects where the land is required to be provided by the bidder (i.e. OIL/OGEL), the empanelled EPC vendor may be requested to arrange/provide the requisite land for the project. If the EPC vendor agrees to the request, the EPC vendor shall arrange/provide the land in accordance with the terms, conditions, and requirements stipulated by OIL/OGEL. Project-specific details, obligations, and modalities relating to land arrangement shall be clearly specified in the respective project specific Request for Quotation (RfQ) / bidding documents.

2.0 SCOPE OF WORK:

The vendor shall perform the following services during the term of the agreement, which broadly includes but not limited to:

- i) Design, engineering, supply, installation, testing, commissioning and O&M of grid-connected solar PV Power Plants of capacity 100 MW (AC) and above, including (as may be required by OIL/ OGEL on a project-specific basis):
 1. Ground-mounted Solar PV plants.
 2. Floating / reservoir / canal-top Solar PV plants.
 3. Solar PV plants integrated with Battery Energy Storage Systems (BESS).
- ii) The detailed configuration for each project shall be specified in the respective project-specific tender documents.
- iii) Design, procure and supply plant and equipment (if required by OIL/ OGEL) in accordance with the latest applicable Indian and international standards, and with the prevailing regulations/ notifications of MNRE, CEA, CERC/SERC and STU/CTU as on the contract start date for the respective project.
 1. PV modules shall be procured from OEMs enlisted in the Approved List of Models and Manufacturers (ALMM) notified by MNRE (as applicable at the time of ordering) and shall conform to relevant BIS standards (IS/IEC 61215, IS/IEC 61730, etc.).
 2. Inverters and other major electrical equipment shall be BIS-certified / CEA-compliant, with applicable IS/IEC standards and from reputed OEMs approved by OIL/ OGEL in the project-specific tender.
 3. The EPC Vendor shall have the ability to procure modules, inverters and Balance-of-System (BoS) equipment from multiple OEMs as required by OIL/ OGEL, subject to compliance with the above standards and approval of makes and models by OIL/ OGEL during detailed engineering
- iv) Construction of the power evacuation system and integration to and with the designated substation via either overhead transmission line or underground cables at specified grid voltage with all necessary infrastructure such as protection switchgears and metering systems as per the requirement of OIL/ OGEL. The technical specification of the power evacuation system shall be as per existing IS/ IEC standard compliant to CEA regulations.
- v) The power evacuation system shall be as per DISCOM / TRANSCO requirement with appropriate approvals. The contractor shall get route approval from the appropriate or concerned authorities prior to start of the construction. Any changes in the route or

scheme introduced by DISCOM/TRANSCO at any point of the time prior to commissioning shall be complied without any additional cost to OIL/ OGEL.

- vi) The right of way (RoW) for the overhead transmission line/ underground cable shall be obtained prior to the construction of the line from the concerned authorities by the EPC vendor.
- vii) Site development/ landscaping including grading, levelling of the area of plant premises, geotechnical & geophysical parameters, metrological data, topography survey, shadow analysis etc. as per site requirement, design and construction of foundation for module mounting structures, modules, all electrical equipment, transformer platform and allied equipment, internal road and pathways, drains and cable trenches, equipment foundations etc.
- viii) Water treatment plant including tube well for cleaning of modules, water storage tank, water harvesting, sewage & drainage system. Treated water quality shall match the potable water quality (IS 10500).
- ix) Temporary arrangement during construction phase for power supply and water supply
- x) Pre-commissioning & commissioning of all supplied equipment. Test running of Grid Connect Solar Power Plant as well as load trials at site, prior to handover and implementation of O&M contract.
- xi) Comprehensive Operation and Maintenance for 25 Years after commissioning.
- xii) All the jobs shall be completed in the above broad scope of work in compliance of the relevant regulation/ guidelines of CEA, CERC/SERC, MNRE, MoP or any other relevant guidelines/ regulations valid at the time of commissioning of the project.
- xiii) The EPC vendor shall be responsible for meeting performance guarantee including CUF, plant availability and degradation parameters as shall be mentioned in project specific bidding documents.

Note to clause 2.0:

The detailed scope of work with other conditions shall be shared and discussed with the shortlisted vendors and shall be included in the respective project specific Request for Quotation (RfQ) / bidding documents.

3.0 QUALIFICATION CRITERIA:

A. Technical Criteria:

- i. The applicant must have experience of successfully executing design, erection, installation, and commissioning of Solar Photo Voltaic (SPV) based grid connected power plants projects of at least two (02) number of minimum 100 MW capacity each in last five (05) years, reckoned from the date of publishing this EOI. Bidder shall provide work order/ LOA or any other document to prove award of contract/

job and job completion certificate, in the name of the applicant, for the above contract/job.

- ii. The applicant must have undertaken operation & maintenance (O&M) for at least one (01) year of minimum one (01) solar PV power project, of at least 100 MW capacity, commissioned by the applicant in India, in last five (05) years, reckoned from the date of publishing this EOI and the same should be working successfully during the O& M period.

Note to clause 3.0 (A):

The following documents shall be submitted along with the bid:

a. Contract document/Letter of Intent (LOI)/Letter of Award (LOA)/Work Order showing detailed scope of work in line with Clause 2.0 above.

b. Anyone of the following documents:

(1) Job Completion Certificate/ Gross Payment Certificate / Work Execution Certificate showing:

- (i) Gross value of job/quantity done.
- (ii) Nature of job done mentioning the Work order no./Contract no.
- (iii) Contract/Work Order period and date of completion

OR

(2) SES (Service Entry Sheet)/Certificate of Payment (COP) issued by the company indicating the following:

- (i) Work order no. / Contract no.
- (ii) Gross value of jobs/quantity done.
- (iii) Period of Service
- (iv) Nature of Service

c. To prove successful running of the plant during the O&M period, the bidder must submit a copy of performance certificate/ experience certificate, signed and sealed by the owner of the plant clearly mentioning the period of O&M.

B. Financial Criteria:

- i. Annual financial turnover as per Audited Annual Reports in any of the last (3) three financial years, ending on 31st March immediately preceding the date of publishing this EOI, must be at least Rs. Five Hundred (500) Crores. Applicants must submit copies of Audited Balance Sheet and Profit & Loss Account as documentary evidence for above.
- ii. Net worth of the applicant in the financial year ending on 31st march immediately preceding the date of publishing this EOI, must be positive.
- iii. Documentary evidence in the form of Audited Balance Sheet and Profit & Loss Account for the preceding 03 (three) financial years, ending on 31st march immediately preceding the date of publishing this EOI, should be submitted along with the EOI.

Note 1:

Considering the time required for preparation of Financial Statements, if the last date of preceding financial / accounting year falls within the preceding (6) six months reckoned from the original EoI closing date and the Financial Statements of the preceding financial / accounting year are not available with the applicant, then the financial turnover of the previous three financial / accounting years excluding the preceding financial / accounting year will be considered. In such cases, the Net worth of the previous financial / accounting year excluding the preceding financial / accounting year will be considered. However, the applicant has to submit an affidavit / undertaking certifying that 'the balance sheet/Financial Statements for the financial year (as the case may be) has actually not been audited so far'.

For proof of Annual Turnover & Net worth any one of the following documents must be submitted along with the EOI: -

- i. A certificate issued by a practicing Chartered / Cost Accountant (with Membership Number and Firm Registration Number, UDIN), certifying the Annual turnover & Net worth.
- ii. Audited Balance Sheet along with Profit & Loss account.

In case the applicant is a Central Govt. Organization/PSU/State Govt. Organization/Semi-State Govt. Organization or any other Central/State Govt. Undertaking, where the auditor is appointed only after the approval of Comptroller and Auditor General of India and the Central Government, their certificates may be accepted even though FRN is not available. However, applicant to provide documentary evidence for the same.

Note 2:

- a. The applicants should meet all the above requirements /criteria as on the application submission due date. The application of only those applicants, who meet the above requirements / criteria, will be considered.
- b. The Company reserves the right to cancel/withdraw the EoI or annul the process at any time prior to enlistment, without thereby incurring any liability to the applicants or any obligation to inform the applicants of the grounds of Company's action.

4.0 INFORMATION REQUIRED AS PART OF APPLICATION FOR ENLISTMENT, WITHOUT WHICH THE APPLICATION SHALL NOT BE CONSIDERED:

Applicants are required to submit the duly filed Application Form as attached below along with all supporting Documents/Certificates in the Response Sheet No.1,2,3,4 as enclosed along with EOI.

5.0 DOCUMENTS ALONG WITH APPLICATION (without which application shall not be considered):

Applicants must furnish documentary evidence as under along with the application for the EOI:

- a) Purchase Order / Work Order and job Completion Certificate or any other equivalent documents, in the name of the applicant, from their clients which can substantiate their claim towards experience.
- b) Audited Balance Sheet and Profit & Loss Account etc. along with the EOI to establish experience / track record and financial capabilities meeting EOI Qualification Criteria.
- c) Company Profile, address, concerned person and his/her contact details, organizational set up with details of professional technical and financial capabilities.
- d) Documents in the form of copies of completion certificate or final bill payment documents etc. or any other documents issued by their clients in support of executing the job as mentioned in the Scope of Work of the EOI, during last 10 years prior to the date of floating of the EOI.
- e) Organizational set up for Planning, Scheduling, Procurement & Project Management, Construction Management, Quality Management, Inspection & Expediting and Monitoring & Control at Applicant's Office. (self-certified).
- f) Software's to be used by applicant for planning and material control with license details. (self-certified)
- g) Health, Safety and Environment (HSE) policies, implementation procedures in line with internationally accepted practices and statistics covering the last five (5) years. (self-certified)
- h) List of policies, procedures and quality assurance & quality control practices currently in place for execution of similar work. (self-certified)

6.0 WORKING CAPITAL REQUIREMENT:

The applicant shall demonstrate adequate financial liquidity to execute large-scale EPC projects. At the project-specific bidding stage, the applicant may be required to submit:

- Details of sanctioned fund-based and non-fund-based working capital limits from banks/financial institutions.
- Certificate from a Chartered Accountant confirming current utilization and available headroom under these limits.
- Evidence of banking arrangements for performance guarantees and advance mobilization.

Note: No minimum threshold is prescribed at the empanelment stage; however, specific conditions regarding the working capital shall be mentioned in the project-specific RfQ/ bidding documents.

7.0 Empanelment:

All bidders meeting the qualification criteria as per Clause No. 3.0 (Qualification Criteria) above shall be enlisted for a period of two (02) years), subject to submission of all documents as per the clause no 5.0 above.

8.0 Address for Communication:

Interested Bidders are requested to visit our website www.oil-india.com for further details on the above and submit their Expression of Interest latest by **15.02.2026 till 17:00 Hrs** (IST) to the following address:

General Manager (C&P)
Oil India Limited, Plot No. 19, Sector-16A,
Noida-201301

Bidders must ensure that submissions through post reaches the above address before 17:00 hours on the last date of submission (**15.02.2026**). Any application received after the deadline will be summarily rejected.

The expression of Interest along with all requisite documents may also be sent through e-mail to the e-mail id corpncpeoi@oilindia.in within the closing date and time of this invitation of EOI.

For any inquiries or clarifications regarding this EOI, interested parties may contact: shashank.tripathi@oilindia.in

APPLICATION FORM

**To,
OIL Green Energy Limited (OGEL)
(Wholly owned subsidiary of Oil India Limited)
Oil India Ltd, OIL House, Plot No 19,
Sector-16A, NOIDA-201301**

Sub: EoI No. ----- Application for enlistment of EPC vendors for establishment of solar PV power plant of capacity 100 MW (AC) and above in any state in India along with comprehensive operation and maintenance for a period of 25 years.

Dear Sir/Madam,

Having examined the eligibility criteria and other conditions including all attachments thereto, the receipt of which is hereby duly acknowledged, we hereby furnish our application for the enlistment attachments to the enlistment form:

In line with the requirement of the enlistment documents we enclose herewith the following attachments to our application:

- (a) Attachment 1:** A scanned copy of power of attorney duly authorized by a notary public indicating that the person(s) signing the application has/have the authority to sign the application and thus the application is binding upon us (To be submitted in physical form in a separate sealed envelope(s) if enlisted).
- (b) Attachment 2:** Scanned copies of the documentary evidence establishing terms of qualification Criteria as per clause no 3.0 above. The qualification data has been furnished as per your format enclosed with the Enlistment documents
- (c) Attachment 3:** Documents as per clause no 5.0 above.
- (d) Attachment 4:** Filled up Response Sheets No.1,2,3,4 attached
- (e) Attachment 5:** Additional information included with the proposal.

We have read all the provision of the enlistment documents and confirm that notwithstanding anything stated elsewhere in our application to the contrary, the provisions of the enlistment documents are acceptable to us and we further confirm that we have not taken any deviation to provision of the enlistment documents anywhere in our application.

We understand that you are not bound to accept our application or any other application you may receive.

Date:

Place:

Signature of Applicant

Response Sheet No. 1**APPLICANT'S GENERAL INFORMATION**

To,
OIL Green Energy Limited (OGEL)
(Wholly owned subsidiary of Oil India Limited)
Oil India Ltd, OIL House,
Plot No 19, Sector-16, NOIDA-201301

Sub: EoI No. ----- Application for enlistment of EPC vendors for establishment of solar PV power plant of capacity 100 MW (AC) and above in any state in India along with comprehensive operation and maintenance for a period of 25 years.

Sl. No.	Description	Details
1	Name of the Applicant	
2	Status of Firm/ Company: [Mark √]	Proprietorship Firm / Partnership Firm/ Company (Private or public)
3	Year of incorporation	
4	Registered office address:	
5	Operational Address:	
6	Telephone No. & Fax No. (The contact details of the designated contact person and the concerned office shall be provided):	
7	E-mail ID & Website:	

8. Plant details (for projects/ plants mentioned under clause 3.0 (A) Technical Criteria):
 (Plant detail should include, inter alia, plant location, brief description, type of technology (type of solar modules, battery cells etc.), evacuation voltage level/ terrain type (dessert/ hilly/ floating solar etc.))

9. The bidder shall indicate the tentative name(s) of the Original Equipment Manufacturer(s) proposed to be offered for Solar Modules, Battery Energy Storage System (BESS), and Inverter / Power Conversion System (PCS).

Signature of Applicant

Response Sheet No. 2**FINANCIAL INFORMATION**

To,
OIL Green Energy Limited (OGEL)
(Wholly owned subsidiary of Oil India Limited)
Address: Oil India Ltd,
OIL House, Plot No 19, Sector-16, NOIDA-201301

FINANCIAL DATA FOR LAST THREE AUDITED FINANCIAL YEAR

Sl. No.	Description	FY2022-23	FY2023-24	FY2024-25
1	Annual Turnover			
2	Paid up share capital			
3	Net Worth of Applicant's funds			
4	EBIDTA			

Attached are copies of the last three annual Reports /audited balance sheets, including all related notes, and income statements as indicated above, complying with the following:

- i) All such documents reflecting the financial situation of the applicant.
- ii) Historic financial statements must be audited by a certified accountant and must be complete, including all notes to the financial statements.
- iii) Historic financial statements must correspond to accounting periods already completed and audited (no statement for partial periods shall be accepted).

Signature of Applicant

Response Sheet No. 3**ELIGIBILITY CRITERIA**

To,
OIL Green Energy Limited (OGEL)
(Wholly owned subsidiary of Oil India Limited)
Address: Oil India Ltd,
OIL House, Plot No 19, Sector-16, NOIDA-201301

Sub: EoI No. ----- Application for enlistment of EPC vendors for establishment of solar PV power plant of capacity 100 MW (AC) and above in any state in India along with comprehensive operation and maintenance for a period of 25 years.

Applicant's Name:

This Questionnaire duly filled in, signed & stamped must form part of the application:

Sl. No.	DESCRIPTION	APPLICANT'S CONFIRMATION (Mention the documentary evidence submitted against each clause, if applicable)
1	The applicant must have experience of successfully executing design, erection, installation, and commissioning of Solar Photo Voltaic (SPV) based grid connected Power plants projects of at least two (02) number of minimum 100 MW capacity each in last five (05) years, reckoned from the date of publishing this EOI. Bidder shall provide work order/ LOA or any other document to prove award of contract/ job and job completion certificate, in the name of the applicant, for the above contract/job.	
2	The applicant must have undertaken operation & maintenance (O&M) for at least one (01) year of minimum one (01) solar PV power project, of at least 100 MW capacity, commissioned by the applicant in India, in last five (05) years, reckoned from the date of publishing this EOI and the same should be working successfully during the O& M period.	
3	Note to clause 3.0 (A): The following documents shall be submitted along with the bid:	

	<p>A. Contract document/Letter of Intent (LOI)/Letter of Award (LOA)/Work Order showing detailed scope of work in line with the scope of work of this EOI:</p> <p>B. Anyone of the following documents:</p> <p>(1) Job Completion Certificate/ Gross Payment Certificate / Work Execution Certificate showing:</p> <p>(i) Gross value of job/quantity done.</p> <p>(ii) Nature of job done mentioning the Work order no./Contract no.</p> <p>(iii) Contract/Work Order period and date of completion</p> <p style="text-align: center;">OR</p> <p>(2) SES (Service Entry Sheet)/Certificate of Payment (COP) issued by the company indicating the following:</p> <p>(i) Work order no. / Contract no.</p> <p>(ii) Gross value of jobs/quantity done.</p> <p>(iii) Period of Service</p> <p>(iv) Nature of Service</p> <p>C. To prove successful running of the plant during the O&M period, the bidder must submit a copy of performance certificate/ experience certificate, signed and sealed by the owner of the plant clearly mentioning the period of O&M.</p>	
4	Annual financial turnover as per Audited Annual Reports in any of the last (3) three financial years, ending on 31st march immediately preceding the date of publishing this EOI, must be at least Rs. Five Hundred (500) Crores. Applicants must submit copies of Audited Balance Sheet and Profit & Loss Account as documentary evidence for above.	
5	Net worth of the applicant in the financial year ending on 31st march immediately preceding the date of publishing this EOI, must be positive.	
6	Documentary evidence in the form of Audited Balance Sheet and Profit & Loss Account for the preceding 03 (three) financial years, ending on 31st march immediately preceding the date of publishing this EOI, should be submitted along with the EOI.	

Signature of Applicant

Response Sheet No. 4**PROFORMA FOR FURNISHING DETAILS OF PAST EXPERIENCE SOLAR ENERGY PROJECTS DURING LAST FIVE (05) YEARS (TURNKEY PROJECT)**

Total Aggregate capacity of all solar projects executed on turnkey basis in India in the last five years in MW.

Attach separate sheet for each solar project

Sl. No.	Description	Remarks by Bidder
1	Name of works & Owner's address, contact person with telephone numbers.	
2	Detailed scope of work	
3	Type of plant & machines used (only for major components).	
4	Capacity of the plant, No. of solar module rating with capacity as applicable.	
5	Whether O&M is being looked after? Please indicate period of O&M contract.	
6	Commissioning time as per contract.	
7	Actual commissioning time.	
8	If delayed, then reasons for delay.	
9	Period of successful operation.	
10	Actual generation achieved per plant or per MW per year (month-wise) since date of commissioning.	
11	Compensation on account of low Plant availability, if any	
12	Additional information, if any.	

- a. O&M works of Solar energy projects undertaken in India for total capacity
- b. O&M contract for last ten years in hand indicating capacity thereof.

Number of solar projects commissioned in current financial year up to date of submission of offer in India & in offered state.

Note: Bidders shall submit the detailed Scope of Work strictly in accordance with Point No. 2 of this document only for the projects considered by the bidder under Clause 3.0 (A) – Technical Criteria. For all other projects executed during the last ten (10) years, a brief description of the Scope of Work shall be sufficient.

Signature of Applicant