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PRESS RELEASE

Oil India Board in its 526th Board Meeting held on 10th November, 2021 approved the Q2 FY 2021-22 results. Details of Q2 FY 2021-22 and Half Yearly results are as follows:

Highlights:

- The Group Turnover and PAT of Oil India Limited for the Half year ended 30th September 2021 have increased to ₹13,456 crore and ₹2,668.93 Crore, respectively as compared to corresponding period last year.
- The Company's Profit After Tax (PAT) in Q2 2021-22 is ₹504.46 crore vis-à-vis ₹238.95 crore in Q2 2020-21. For the half year ended on 30th September 2021 PAT is ₹1,012.40 crore vis-à-vis loss of ₹9.66 crore for the half year ended 30th September 2020.
- The Company's EBITDA in Q2 2021-22 is ₹1280.99 crore vis-à-vis ₹848.48 crore in Q2 2020-21 and EBITDA for the half year ended on 30th September 2021 is ₹2577.91 crore vis-à-vis ₹1176.24 crore for the half year ended 30th September 2020.
- EPS has increased to ₹4.65 per share in Q2 2021-22 as compared to ₹2.20 in Q2 2020-21. For the half year ended on 30th September 2021 EPS is ₹9.34 per share vis-à-vis negative EPS of ₹0.09 per share for the half year ended 30th September 2020.
- Board of OIL has recommended an interim dividend of ₹ 3.50 per share for 2021-22.
- Average Crude Oil price realization for Q2 2021 – 22 is US\$ 71.35 / bbl vis-à-vis US\$ 42.75 / bbl for Q2 of 2020-21, increased by 66.90%. Crude Oil price realization for the half year ended 30th September 2021 is US\$ 69.28 / bbl vis-à-vis US\$ 36.48 / bbl for the half year ended 30th September, 2020, increased by 89.91%.
- The Crude Oil and Natural Gas production in Q2 2021–22 have improved by 1.78% and 26.38%, respectively as compared to Q2 2020-21.

Performance:

Details	Unit	Q2 2021-22	Q2 2020-21	Half Yearly 2021-22	Half Yearly 2020-21
<u>A. Financial</u>					
Total Income	Rs. Crores	3,678.76	2,280.12	6,749.54	4,154.60
Turnover	Rs. Crores	3,311.18	2,165.92	6,314.87	3,906.23
Net Profit	Rs. Crores	504.46	238.95	1,012.40	(9.66)
Earnings per share	Rs.	4.65	2.20	9.34	(0.09)
EBITDA	Rs. Crores	1,280.99	848.48	2,577.91	1,176.24
EBITDA Margin	%age	34.82%	37.21%	38.19%	28.31%
<u>B. Crude oil Price</u>					
Crude Oil Price Realization	USD/Barrel	71.35	42.74	69.28	36.48
	Rs./Barrel	5,286	3,179	5,122	2,741
Ex Rate	Rs.	74.09	74.38	73.93	75.13
<u>C. Production</u>					
Crude oil	MMT	0.760	0.746	1.508	1.498
Natural Gas	BCM	0.807	0.638	1.518	1.320
Oil + Oil equivalent	MMTOE	1.567	1.384	3.026	2.818
<u>D. Sales</u>					
Crude oil	MMT	0.739	0.724	1.461	1.457
Natural Gas	BCM	0.674	0.553	1.282	1.129
Oil + Oil equivalent	MMTOE	1.413	1.277	2.743	2.586

*includes OIL's production in joint ventures.
