



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam"

प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

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CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाइट / Website : www.oil-india.com

Ref : OIL/SEC/32-33/NSE-BSE

Dated. 26.03.2021

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE Security Code: 533106
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Sub: Proposed acquisition of equity shares of Numaligarh Refinery Limited ("NRL")

Dear Sir/Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), and further to our disclosures dated February 18, 2021 (under Ref: OIL/SEC/32-33/NSE-BSE) and 25 March, 2021 (under Ref: OIL/SEC/32-33/NSE-BSE) we would like to inform that Oil India Limited ("**OIL**") has on 26 March, 2021, completed the acquisition of and acquired 39,84,36,929 (Thirty-Nine Crore Eighty-Four Lakh Thirty-Six Thousand Nine Hundred and Twenty-Nine) equity shares in the share capital of NRL (a Company primarily engaged in the business of refining of petroleum products) from Bharat Petroleum Corporation Limited ("**BPCL**"), pursuant to the Share Purchase Agreement ("**SPA**") dated 25 March, 2021.

Also, as informed earlier, Engineers India Limited ("**EIL**") which is also a party to the SPA, has independently acquired 3,21,46,957 (Three Crore Twenty-One Lakh Forty-Six Thousand Nine Hundred and Fifty-Seven) equity shares of NRL from BPCL pursuant to the SPA.

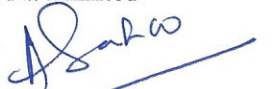
Post these acquisition OIL's cumulative equity shareholding in NRL (including pre-acquisition 26% shareholding) is 80.16%.

The same is also uploaded on the Company's website www.oil-india.com.

This is for your information and records.

Thanking you,

Yours Sincerely
Oil India Limited


(A.K. Sahoo)
Company Secretary